

# Releasing earnings in less than 10 workdays means the future is that much closer

At Oracle, we close our books and report earnings in less than 10 workdays after the quarter end using our own Oracle Fusion Cloud.

The automated and connected solution allows our teams to spend more time looking forward—enabling quicker decision making, team deployment, and course correction.



## How we release earnings in less than 10 workdays

### Establish a solid foundation

Oracle Fusion Cloud Applications allow us to achieve industry-leading efficiency on the same public cloud we offer our customers, so we can continuously grow using the latest in AI, machine learning, and intelligent process automation.

#### Close and consolidate results



Close our sub-ledgers, monitoring enterprise-wide close status across each function.



Perform close management tasks and analytical reviews for each entity globally.



Consolidate our subsidiaries' global results using Essbase real-time reporting in the Accounting Hub in Oracle Fusion Cloud Financials.

#### Analyze and report numbers



Perform flux analytics, visualizing and interpreting results using Oracle Fusion Cloud Analytics.



Reconcile accounts from sub-ledgers to general ledger using automatic transaction matching with Account Reconciliation.



Review consolidated results using Narrative Reporting to perform flux analytics for both income statement and balance sheet.

### Report results

Report quarterly results to the SEC, our investors, and the public, in less than 10 workdays.

“With Oracle Fusion Cloud ERP, we are now filing our quarterly and annual financial statements faster than any other company in the S&P 500.”

— Safra Catz, CEO, Oracle

## Oracle's finance transformation

**56%**

reduction in manual accounting activities to date

**97%**

of global bank account transactions automatically reconciled

**69%**

of total purchase order volume fully automated

**2,000**

hours per month eliminated from manual data gathering activities

**26%**

acceleration in financial planning

**80%**

faster tie-out of intercompany balances

## Learn how your finance team can automate and connect your close

Get started with our "Innovation Guide: Accelerating an Automated Financial Close"

[Download the guide](#)



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