

PeopleSoft Project Costing



Oracle's PeopleSoft Project Costing is a fully integrated project financial management solution offering advanced budgeting, costing, burdening, and analysis to support the needs of the most complex project-driven enterprises.

KEY BENEFITS

- Establish Consistent Project Planning Techniques and Methodologies to Drive Better Operating Results
- Efficiently Monitor and Control Project Financial Progress
- Raise Financial Staff Productivity to Scale as Your Enterprise Grows

Establish Consistent Project Planning Techniques and Methodologies to Drive Better Operating Results

Consistent project planning techniques place structure around the project planning process, ensuring that defined methodologies are followed and business strategies are supported.

Create projects by using saved project templates, copying projects, and loading project plans from other applications to ensure the reuse of proven methodologies and population of preset standard content.

Utilizing budget templates, or copying from previous project budget plans, you can efficiently create multiple versions of a project budget plan. Facilitating consistency in budget plan creation helps to reduce administrative overhead and ensure the right budget data are used by your business.

With efficiency and accuracy in mind, you are able to choose from several methods to automatically distribute budgets, such as by amount or percentage, to costing activities across budget items and budget periods. Budget items may also be copied from another plan.

Configure your rate cards by not only employee, job code, and project role, but also by sets of dimensions that you define. You can also configure and control project and activity status workflows; pricing structures; project team member security profiles; and project transaction identifiers to provide a framework for project management in your organization. These features, plus standard project and activity definitions, allow you to ramp up new projects quickly and institutionalize what your organization determines to be its best business practices.

Efficiently Monitor and Control Project Financial Progress

PeopleSoft Project Costing provides workbenches, project alerts, and analytics that give you the ability to efficiently track and control the financial progress of your projects.

Project Budget alerts, set at the project or activity level, indicate when spending is approaching a threshold. Alert thresholds can be calculated either by percentage of

PeopleSoft Enterprise Service Automation Solutions

Oracle's PeopleSoft Project Costing is part of the PeopleSoft Enterprise Service Automation suite (ESA), an integrated family of project management applications. These products provide a complete solution to help you invest in the right portfolio of projects, standardize project delivery, and optimize your project resources.

RELATED PRODUCTS

- PeopleSoft Proposal Management
- PeopleSoft Program Management
- PeopleSoft Contracts

actual versus budget, or by remaining amount. Color-coded low, medium, and high alert levels help you to intervene and steer projects back on track when required. With exception-based project alerts and analytics, you can steer management attention to where it is needed most and can make the greatest impact.

Project budget integration with PeopleSoft Commitment Control enables the most rigorous enforcement by halting transactions when thresholds are reached. You can drill to the source of Commitment Control-blocked transactions to both view and adjust them when required.

Project Financial Pivot Grids provide interactive operational analytics that enable filtering and “slicing and dicing” of project transaction data by analysis type, Project Costing ChartFields, and other key dimensions. With these pivot grids, project financial users can quickly and independently answer a variety of business questions and adapt the pivot grids as business needs evolve.

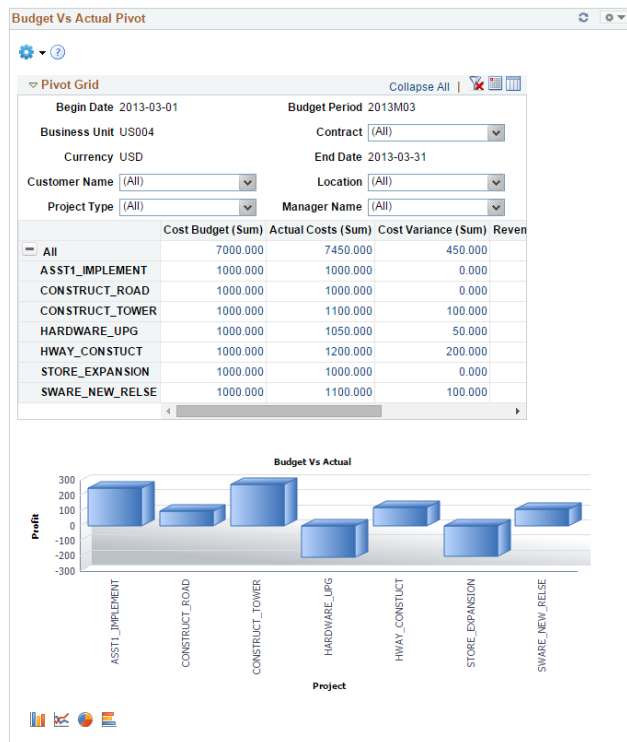


Figure 1. The Budget vs. Actual Pivot grid shows project profitability based on end user criteria.

The Project Costing Reconciliation Workbench streamlines project closings and regular financial closings by offering an exception-based monitoring approach. With it, you can highlight problematic project-related transactions from other applications, drilldown into and correct issues, and resume your close processing.

Projects | Billing | Budgets | Contracts | Expenses | Grants F.A. | General Ledger | Inventory | Purchasing | Payables | Receivables

Projects Reconciliation Workbench

Reconciliation ID PC_RECON User ID VP1 Name Default Operator
 Business Unit US004 Project IMPLEMENT Activity INSTALL

▼ Selection Parameters

Days Inactive Range All

Project Cost Specific

Activity INSTALL Analysis Group

PC Transactions not Costed or Priced Unbilled Transactions for Inactive Project

Search Reset

▼ PC Transactions not Costed or Priced Personalize | Find | View All | First 1-7 of 7 Last

Source Information	Details	Activity	Quantity	Source Amount	Currency Code	Transaction Date
1		INSTALL		40.00	4,000.000 USD	01/01/2003
2		INSTALL		1.00	2,000.000 USD	04/01/2000
3		INSTALL		16.00	3,120.000 USD	01/01/2003
4		INSTALL		24.00	4,680.000 USD	01/01/2003
5		INSTALL		1.00	2,200.000 USD	04/01/2000
6		INSTALL		16.00	USD	01/01/2003
7		INSTALL		24.00	USD	01/01/2003

▼ Unbilled Transactions for Inactive Project Personalize | Find | View All | First 1 of 1 Last

Source Information	Details	Activity	Transaction ID	Monetary Amount	Currency Code	Transaction Date
1						

Figure 2. The Projects Reconciliation Workbench streamlines project, contract, and financial closings.

Function-specific workbenches provide clear windows into key transaction flows to ensure timely, accurate project financials.

The Manager Transaction Review provides an efficient way for Project Managers to review, adjust, approve, and defer project costs before the transactions are sent through the billing process. Project Managers can search on a number of fields, make the necessary adjustments, and mark reviewed transactions. Project Managers may also choose to review summarized transaction data at a high level where it is easier to focus.

Project Valuation templates allow transactions of the same type to be grouped and used in user-defined arithmetic equations to calculate financial status. This ensures that the evaluation criteria remain consistent across your entire business and simplify the language of project management in the organization.

The Review Assets facility gives you the ability to analyze transactions before capitalization and even reverse and correct erroneous transactions. You can select transactions by Project or Activity Business Unit, by association with a user's "My Projects" list, and by distribution status. The Review Asset page gives you the ability to efficiently review, modify and approve summarized assets, and then distribute them to PeopleSoft Asset Management.

Raise Financial Staff Productivity to Scale as Your Enterprise Grows

PeopleSoft Project Costing provides automated processes to both improve staff productivity and accuracy, along with the flexibility to support your business' requirements. Any activity along the project costing business process can be managed from the Project Costing WorkCenter, which is tailored to fit each user's role by

providing quick and easy access to specific content-rich data from one location.

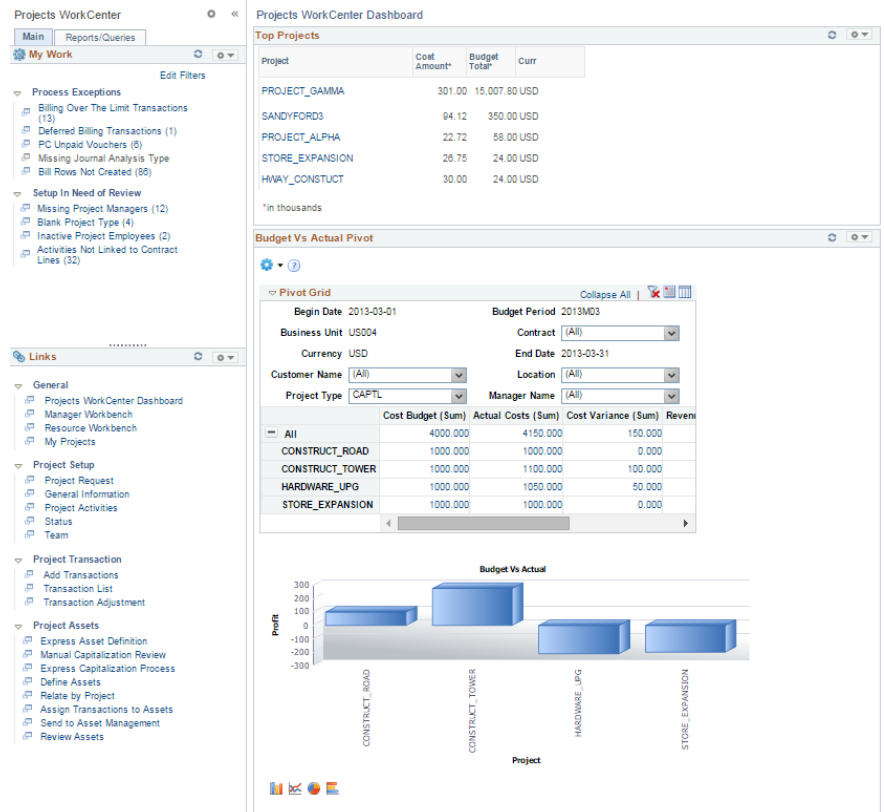


Figure 3. The Project Costing WorkCenter

An adaptive user interface provides project managers access to project team resource, project unbilled cost work in process, financial, and profit margin information from a mobile device.

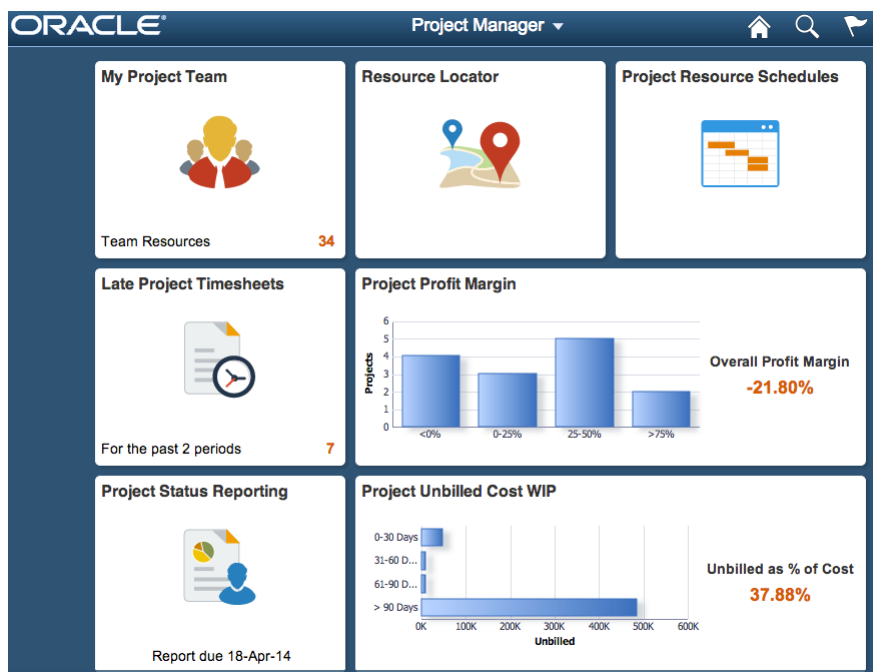


Figure 4. PeopleSoft Fluid – Project Management Home Page

Automated capitalization and retirement of assets eliminates low-value, manual tasks and accelerates financial closings.

Asset capitalization rules, integration triggers, approval processes, and adjustment rules greatly reduce the manual intervention needed to create and adjust capital assets from project cost transactions. There is also the option to fully or partially retire assets that are associated with ongoing projects.

AFUDC calculations allow you to capitalize the cost of company funds that are used over the course of a project. These calculations can have the periods, business units, projects and activities to include interest calculations for, as well as the option to use status-based interest calculation factors.

The flexible accounting engine automatically prices transactions, calculates complex cost burdens, transfers charges, and allocates funds so that finance staff can focus on analysis, not routine tasks.

PeopleSoft Project Costing enables pricing to occur based on a variety of rate options. These include contract-specific and standard rates, effective-dated rate definition pricing, tiered pricing, and variance pricing. Organizations can define complex rates by as many as five different fields (i.e., dimensions) available on the project transaction table. With this vast flexibility, organizations of all kinds can expect to find that they can much more easily support the increasingly sophisticated and demanding nature of customers' contracts, more precisely assign rates to resources, and eliminate rate-related customizations from their PeopleSoft software.

Multiple Funding Support allows you to distribute and bill project costs to multiple sources of funding, which reduces the burden associated with managing money provided by grants and appropriations. You can define and apply complex distribution rules that the software will apply to participating costs, thus eliminating the need for

users to know these rules. You also have the option to leverage existing rate sets/plans to burden costs prior to applying funds distribution algorithms.

Projects Funds Distribution

Funds Distribution - Target

Business Unit US004

Project IMPLEMENT Implementation
Activity EVALUATE Evaluate

Source Criteria
Effective Date 02/12/2015 Status Active Target Group ID 1

Define Criteria for Incoming Transactions
Personalize | Find | First 1-3 of 3 Last

Analysis Group	Analysis Type	Source Type	Category	Subcategory	Project Role	Job Code	Time Reporting Code	Unit of Measure	Empl ID	Currency Code
%	ACT	%	%	%	%	%	%	%	%	%
%	PAY	%	%	%	%	%	%	%	%	%
%	TLC	%	%	%	%	%	%	%	%	%

Sort Descending Sequence

Target Thresholds
Sequence 1 Description Appropriation 1 Status Active Start Date 02/12/2015 End Date Adjustment
Threshold Amount 100,000.00 Distributed Amount 0.00 Exception Amount 0.00 Currency USD

Define Target Rows
Personalize | Find | First 1-2 of 2 Last

Percentage	*Analysis Type	Description	*Activity	Source Type	Category	Subcategory	Threshold Amount	Distributed Amount
80.0000	FDF	Federal Distribution	EVALUATE	APP1	%	%	80,000.00	0.00
10.0000	FDS	State Distribution	EVALUATE	%	%	%	10,000.00	0.00
10.0000	FDL	Local Distribution	EVALUATE	%	%	%	10,000.00	0.00

Sequence 2 Description Status Active Start Date 02/12/2015 End Date Adjustment
Threshold Amount 0.00 Distributed Amount 0.00 Exception Amount 0.00 Currency USD

Define Target Rows
Personalize | Find | First 1-2 of 2 Last

Percentage	*Analysis Type	Description	*Activity	Source Type	Category	Subcategory	Threshold Amount	Distributed Amount
80.0000	FDS	State Distribution	EVALUATE	%	%	%	0.00	0.00
20.0000	FDL	Local Distribution	EVALUATE	%	%	%	0.00	0.00

Figure 5. Distributing funds using Multiple Funding Distribution

The integration technologies delivered with PeopleSoft Project Costing automatically collect, summarize and compress transactions, streamlining accounting, reporting and analysis. Several cost collection engines constantly gather and price transactions from other sub-ledgers, such as PeopleSoft Payables, Inventory, and Services Procurement.

The PeopleSoft Project Costing third-party loader and web services load project structure data and project-related transactions from any external source and ensure the data conform to enterprise financial structures for efficient processing.

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Hardware and Software, Engineered to Work Together

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