ORACLE

Financial Services

Oracle Financial Services Customer Screening Cloud Service

Delivering precision and efficacy in risk-screening, with the agility, scalability, and security of cloud

Future-proof, real-time risk-screening cloud service powered by sophisticated matching algorithms

Delivering on its promise to help global financial institutions fight financial crime, Oracle offers its industry-leading, future-proof screening solution providing comprehensive matching and screening capabilities against global sources and ensuring holistic regulatory compliance.

Offered on Oracle's next-generation cloud, Oracle Financial Services Customer Screening Cloud Services enables organizations to effectively and efficiently screen their customers so that they can successfully meet anti-money laundering and counterterrorist financing regulatory compliance and other anti-bribery, anti-corruption, export control legislations. Our end-to-end Customer Screening process provides accurate and effective detection from screening-specific case management (Enterprise Case Management), and the ability to apply event scoring models. This allows financial institutions to comply cost-effectively with increasingly complex domestic and international regulations.

Oracle FCCM: Experience, Expertise and Excellence

25+ years of helping financial institutions fight financial crime and ensuring a 'safer world'

175+ global banks and financial institutions as clients

1000+ employees dedicated to fight financial crime through technology

$7.2 Bn. Annual R&D spend on innovation

Focus on effective and accurate detection

Oracle's Customer Screening has a three-fold approach to effective and accurate detection:

- Watchlist standardization and filtering to ensure the necessary records are included in Screening and categorized appropriately (as Sanctions, Politically Exposed Persons (PEP), or Enhanced Due Diligence (EDD));
- Optimization of the quality of customer data (or other records presented for Screening); and
- Comprehensive rules for Sanctions, PEP and EDD

Why Oracle Customer Screening Cloud Service?

Robust and agile Sanctions Compliance program
- Designed to fast-track innovation
- Comprehensive and integrated capabilities for matching and screening
- Agile and future-proof tool that leverages innovative technologies
- Easy to configure, use & maintain
- Secure, scalable, and cost-effective cloud deployment

Faster, accurate, and efficient investigations
- Analytics and automation as part of its DNA, and not as an afterthought driving
- Leverages Entity Resolution to enhance accuracy and effectiveness of investigations
- Dedicated L1 interface optimized for rapid disposition of alerts
- Full case management functionality for Level 2 investigators makes the most complex investigations simple. It does this by simplifying the case management experience, making data the storyteller, being highly flexible and embedding

Lower costs resulting in faster ROI
- Economies of scale on SaaS platform
- Faster, more flexible update paths and continuous automatic upgrades
- Eliminate the hardware refresh and capacity planning vicious cycle
- Reduce total cost of ownership

Industry-wide recognition and proven capabilities

Stay ahead in the fight against financial crime

50% reduction in investigation time

70% reduction in false positives

35% reduction in compliance costs

Let's fight financial crime together and make the world a 'safer place.'

Get started

Schedule a demo today