

**Oracle Financial Services Software Limited**

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**Unaudited consolidated financial results for the three and nine month period ended December 31, 2024**

**PART I**

(₹ in million, except per share data)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	17,152	16,739	18,236	51,305	47,305	63,730
(b) Other income, net	697	1,046	940	2,223	2,597	3,422
<b>Total income</b>	<b>17,849</b>	<b>17,785</b>	<b>19,176</b>	<b>53,528</b>	<b>49,902</b>	<b>67,152</b>
<b>2 EXPENSES</b>						
(a) Employee benefit expenses	8,518	7,851	7,604	23,937	22,253	29,829
(b) Travel related expenses	368	366	306	1,092	904	1,228
(c) Professional fees	705	652	1,088	1,954	2,033	2,625
(d) Finance cost	(33)	84	93	98	142	281
(e) Other operating expenses	422	364	553	1,206	1,634	2,223
(f) Depreciation and amortization	169	178	190	522	565	743
<b>Total Expenses</b>	<b>10,149</b>	<b>9,495</b>	<b>9,834</b>	<b>28,809</b>	<b>27,531</b>	<b>36,929</b>
<b>3 Profit before tax</b>	<b>7,700</b>	<b>8,290</b>	<b>9,342</b>	<b>24,719</b>	<b>22,371</b>	<b>30,223</b>
<b>4 Tax expenses</b>						
(a) Current tax	2,204	2,307	2,097	7,089	5,950	8,143
(b) Deferred tax	83	206	(163)	273	(171)	(114)
<b>Total tax expenses</b>	<b>2,287</b>	<b>2,513</b>	<b>1,934</b>	<b>7,362</b>	<b>5,779</b>	<b>8,029</b>
<b>5 Net profit for the period</b>	<b>5,413</b>	<b>5,777</b>	<b>7,408</b>	<b>17,357</b>	<b>16,592</b>	<b>22,194</b>
<b>6 Other comprehensive income</b>						
(a) Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurement gains / (losses) of defined benefit plan	35	(78)	35	(23)	79	84
(ii) Income tax effect	(9)	20	(9)	6	(20)	(21)
(b) Items that will be reclassified subsequently to profit and loss						
(i) Exchange differences on translation of financial statements of foreign operations	187	310	141	539	137	45
<b>Total other comprehensive income for the period, net of tax</b>	<b>213</b>	<b>252</b>	<b>167</b>	<b>522</b>	<b>196</b>	<b>108</b>
<b>7 Total comprehensive income for the period</b>	<b>5,626</b>	<b>6,029</b>	<b>7,575</b>	<b>17,879</b>	<b>16,788</b>	<b>22,302</b>
<b>8 Net profit attributable to:</b>						
Equity holders of the Company	5,413	5,777	7,408	17,357	16,592	22,194
Non-controlling interests	-	-	-	-	-	-
<b>9 Total comprehensive income attributable to:</b>						
Equity holders of the Company	5,626	6,029	7,575	17,879	16,788	22,302
Non-controlling interests	-	-	-	-	-	-
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	434	434	433	434	433	433
11 Reserve excluding Revaluation Reserves as per balance sheet						78,155
12 Earnings per equity share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	62.37	66.61	85.53	200.11	191.75	256.39
(b) Diluted (in ₹)	61.99	66.18	85.13	198.79	190.71	254.76
See accompanying notes to the financial results						

**Notes to financial results :**

- 1 The above unaudited consolidated financial results for the three and nine month period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 15, 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 During the three and nine month period ended December 31, 2024, the Company allotted 74,886 and 147,514 equity shares respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- 4 **Particulars of Other income, net**

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	710	1,047	1,018	2,393	2,570	3,317
Exchange (loss), net	(24)	(14)	(89)	(194)	(3)	(104)
Miscellaneous income, net	11	13	11	24	30	209
<b>Total</b>	<b>697</b>	<b>1,046</b>	<b>940</b>	<b>2,223</b>	<b>2,597</b>	<b>3,422</b>

**5 Reporting segment wise revenue, results, assets and liabilities**

**Segment revenue and expense:**

Products revenue includes licensing of software products, cloud fees, maintenance fees and related services. Services revenue includes fees for providing software solutions to the customers and consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables (net of allowances), unbilled receivable (net of allowances), unbilled revenue, deposits for premises, property, plant and equipment, right-of-use asset and other assets. Segment liabilities primarily includes trade payables, deferred revenues, advance from customers, employee benefit obligations, lease liabilities and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(a) Segment revenue</b>						
Product licenses and related activities	15,610	15,176	16,796	46,737	42,953	57,862
IT solutions and consulting services	1,542	1,563	1,440	4,568	4,352	5,868
	<b>17,152</b>	<b>16,739</b>	<b>18,236</b>	<b>51,305</b>	<b>47,305</b>	<b>63,730</b>
<b>(b) Segment results</b>						
Product licenses and related activities	7,134	7,280	8,666	22,932	20,298	27,474
IT solutions and consulting services	344	464	372	1,193	1,170	1,612
	<b>7,478</b>	<b>7,744</b>	<b>9,038</b>	<b>24,125</b>	<b>21,468</b>	<b>29,086</b>
Finance income	710	1,047	1,018	2,393	2,570	3,317
Other un-allocable (expenses), net	(488)	(501)	(714)	(1,799)	(1,667)	(2,180)
<b>Profit before tax</b>	<b>7,700</b>	<b>8,290</b>	<b>9,342</b>	<b>24,719</b>	<b>22,371</b>	<b>30,223</b>

Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(c) Segment assets</b>						
Product licenses and related activities	26,643	26,298	30,117	26,643	30,117	27,422
IT solutions and consulting services	1,481	1,638	1,199	1,481	1,199	1,606
Unallocable	69,440	63,269	60,832	69,440	60,832	70,329
	<b>97,564</b>	<b>91,205</b>	<b>92,148</b>	<b>97,564</b>	<b>92,148</b>	<b>99,357</b>
<b>(d) Segment liabilities</b>						
Product licenses and related activities	12,395	12,188	10,880	12,395	10,880	11,264
IT solutions and consulting services	1,514	1,321	1,354	1,514	1,354	1,183
Unallocable	7,024	7,066	7,159	7,024	7,159	8,322
	<b>20,933</b>	<b>20,575</b>	<b>19,393</b>	<b>20,933</b>	<b>19,393</b>	<b>20,769</b>

6 Unaudited standalone results for the three and nine month period ended December 31, 2024

(₹ in million, except per share data)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	13,054	12,088	13,748	38,096	35,719	47,845
Net profit for the period	4,821	4,971	7,001	15,152	15,487	20,279
Earnings per equity share (face value ₹ 5 each, fully paid)						
Basic (in ₹)	55.55	57.32	80.83	174.69	178.97	234.27
Diluted (in ₹)	55.21	56.94	80.45	173.54	178.00	232.78

7 The above financial results are also available on the Company's website: <https://investor.ofss.oracle.com>.

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Mumbai, India  
January 15, 2025

Makarand Padalkar  
Managing Director & Chief Executive Officer  
DIN: 02115514