

Oracle Financial Services Software Limited

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Unaudited consolidated financial results for the three month period ended June 30, 2024

PART I

(₹ in million, except per share data)

Particulars	Three month period ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
1 INCOME				
(a) Revenue from operations	17,414	16,424	14,624	63,730
(b) Other income, net	480	825	1,006	3,422
Total income	17,894	17,249	15,630	67,152
2 EXPENSES				
(a) Employee benefit expenses	7,568	7,575	7,169	29,829
(b) Travel related expenses	358	324	284	1,228
(c) Professional fees	597	592	432	2,625
(d) Finance cost	47	139	(32)	281
(e) Other operating expenses	420	589	524	2,223
(f) Depreciation and amortization	175	178	185	743
Total Expenses	9,165	9,397	8,562	36,929
3 Profit before tax	8,729	7,852	7,068	30,223
4 Tax expenses				
(a) Current tax	2,578	2,193	2,126	8,143
(b) Deferred tax	(16)	58	(68)	(114)
Total tax expenses	2,562	2,251	2,058	8,029
5 Net profit for the period	6,167	5,601	5,010	22,194
6 Other comprehensive income (loss)				
(a) Items that will not be reclassified subsequently to profit or loss				
(i) Remeasurement gains / (losses) of defined benefit plan	20	5	(8)	84
(ii) Income tax effect	(5)	(1)	2	(21)
(b) Items that will be reclassified subsequently to profit and loss				
(i) Exchange differences on translation of financial statements of foreign operations	42	(92)	(90)	45
Total other comprehensive income (loss) for the period, net of tax	57	(88)	(96)	108
7 Total comprehensive income for the period	6,224	5,513	4,914	22,302
8 Net profit attributable to:				
Equity holders of the Company	6,167	5,601	5,010	22,194
Non-controlling interests	-	-	-	-
9 Total comprehensive income attributable to:				
Equity holders of the Company	6,224	5,513	4,914	22,302
Non-controlling interests	-	-	-	-
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	434	433	433	433
11 Reserve excluding Revaluation Reserves as per balance sheet				78,155
12 Earnings per equity share (face value ₹ 5 each, fully paid)				
(a) Basic (in ₹)	71.13	64.64	57.94	256.39
(b) Diluted (in ₹)	70.69	64.24	57.67	254.76

See accompanying notes to the financial results

Notes to financial results :

- 1 The above unaudited consolidated financial results for the three month period ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 24, 2024. The statutory auditors have expressed an unmodified review conclusion on these results.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 The figures for the three month period ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and unaudited published year-to-date figures up to December 31, 2023, being the end of the third quarter of the financial year, which were subjected to limited review.
- 4 During the three month period ended June 30, 2024, the Company allotted 40,173 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- 5 **Particulars of Other income, net**

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Finance income	636	747	957	3,317
Exchange (loss) gain, net	(156)	(101)	41	(104)
Miscellaneous income, net	-	179	8	209
Total	480	825	1,006	3,422

6 Reporting segment wise revenue, results, assets and liabilities

Segment revenue and expense:

Products revenue includes licensing of software products, maintenance fees and related services. Services revenue includes fees for providing software solutions to the customers and consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables (net of allowances), unbilled receivable (net of allowances), unbilled revenue, deposits for premises, property, plant and equipment, right-of-use asset and other assets. Segment liabilities primarily includes trade payables, deferred revenues, advance from customers, employee benefit obligations, lease liabilities and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
(a) Segment revenue				
Product licenses and related activities	15,951	14,909	13,177	57,862
IT solutions and consulting services	1,463	1,515	1,447	5,868
	17,414	16,424	14,624	63,730
(b) Segment results				
Product licenses and related activities	8,518	7,176	6,105	27,474
IT solutions and consulting services	385	442	468	1,612
	8,903	7,618	6,573	29,086
Finance income	636	747	957	3,317
Other un-allocable (expenses), net	(810)	(513)	(462)	(2,180)
Profit before tax	8,729	7,852	7,068	30,223

Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
(c) Segment assets				
Product licenses and related activities	26,907	27,422	25,691	27,422
IT solutions and consulting services	1,477	1,606	1,090	1,606
Unallocable	56,645	70,329	52,305	70,329
	85,029	99,357	79,086	99,357
(d) Segment liabilities				
Product licenses and related activities	12,676	11,264	11,405	11,264
IT solutions and consulting services	1,407	1,183	1,075	1,183
Unallocable	6,647	8,322	6,312	8,322
	20,730	20,769	18,792	20,769

7 **Unaudited standalone results for the three month period ended June 30, 2024**

(₹ in million, except per share data)

Particulars	Three month period ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	12,954	12,126	11,170	47,845
Net profit for the period	5,360	4,792	4,550	20,279
Earnings per equity share (face value ₹ 5 each, fully paid)				
Basic (in ₹)	61.82	55.31	52.62	234.27
Diluted (in ₹)	61.44	54.97	52.37	232.78

8 The above financial results are also available on the Company's website: <https://investor.ofss.oracle.com>.

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
July 24, 2024

Makarand Padalkar
Managing Director & Chief Executive Officer
DIN: 02115514