

Oracle Banking Payments

The global payments landscape is rapidly evolving to meet the modern payment needs of a hyper-connected world. The rapid transition to ISO 20022 payments, the increasing need for real time payments and settlement and the constant need to stay compliant with regulation are driving the payments agenda for financial institutions. The need of the hour is a modern payment application landscape that can support all payment types on a single platform and be flexible enough to adapt to emerging payment schemes and regulations in a high availability technology environment.

Built on Oracle's highly elastic and secure Cloud Infrastructure, Oracle Banking Payments is a unified payments hub designed to help banks transform their payments infrastructure. Built on ISO 20022 standards, it is a truly frictionless solution offering real time payments processing and settlement capabilities. It provides a unified hub supporting multiple payment types, thereby significantly lowering cost per transaction

PAYMENTS PROCESSING FOR CORPORATE AND RETAIL BANKING

Oracle Banking Payments offers comprehensive transaction processing support for payment needs of retail and corporate customers for both domestic and international payment transactions. Oracle Banking Payments offers a mechanism to meet the expectations of customers who want seamless experience and instant gratification. It also supports transaction requirements for international banking with exceptional cross border capabilities, which enables banks to fulfill complex regulatory requirements in different countries and regions



ACCELERATED ISO 20022 TRANSITION

Oracle Banking Payments is aligned to support multiple ISO 20022 schemes on a single hub along with legacy payment rails resulting in reduced maintenance overheads leading to significantly lowered cost of ownership for the bank and accelerated time-to-market for new services. Additionally, the application is geared to enable banks to handle multiple message formats in legacy format along with new ISO 20022 schemes during the transition timeframe while original data elements are kept when converting into other formats. The application is now extended to allow adjusting to other ISO20022 based systems by configuration, without the need for custom code development.

BUILT IN SUPPORT FOR MAJOR PAYMENT SCHEMES

Oracle Banking Payments provides out-of-the-box support for processing cross border payments and fund transfers between financial institutions based anywhere across the globe and processes incoming and outgoing SWIFT payments. It also provides support for domestic high value payments (RTGS) and domestic low value payments (ACH) including US, Europe, India and China,

Oracle continues to expand payments network support across the globe to help banks and financial institutions achieve the strategic advantages of becoming payment centers.

DESIGNED FOR TRANSFORMATION

Oracle Banking Payments provides an agile and open architecture powering banks to innovate on the go with a suite of comprehensive banking APIs and message libraries. The application provides flexibility in deployment on the cloud. Oracle Banking Payments on Oracle Cloud Infrastructure (OCI) is designed with key technologies such as isolated network virtualization, native database clustering and flexible infrastructure to make it seamless to move and run enterprise applications

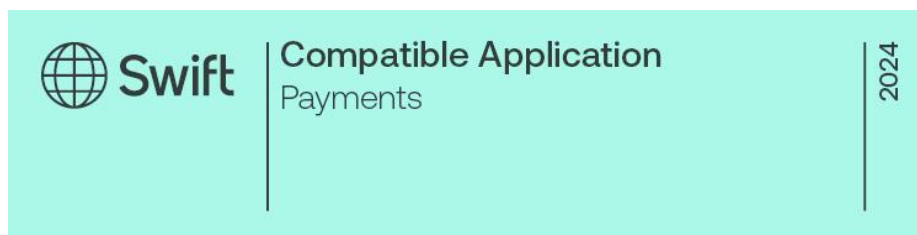
CONTINUOUS UPDATES TO SCHEME RULEBOOKS

Oracle's focus is to continually enrich payments processing competence to be at the forefront. Oracle's customers are proactively offered periodic regulatory updates on payment schemes and networks supported, which helps them turn industry requirements into a competitive advantage. In specific cases, certified versions of the product are being made available to the market. Oracle Banking Payments is compliant with the latest SWIFT rulebook guidelines and other major payment schemes



Key Business Benefits:

- *Unlock the benefits of a superior data architecture with a native ISO 20022 platform*
- *Optimize cost per transaction with standardized processing platform*
- *Centralized processing across traditional and contemporary real-time rails*
- *Strong data privacy constructs through security capabilities, location transparency and data processing validated through third party audits*
- *Improve service predictability with enhanced high availability capability on multiple domains within a region*



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