Simplify Transfer Agency with Oracle
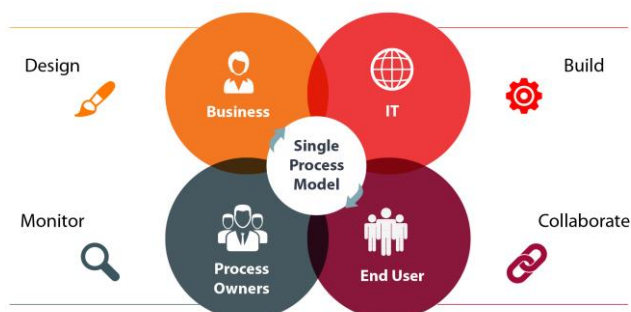
A stable solution in a time of constant change

The funds industry has matured drastically since the launch of the UCITS product line over 30 years ago. However, Transfer Agents and Fund Distributors continue to grapple with formidable challenges while serving their stakeholders. Changes in customer expectations, digital disruptions and ever evolving regulations heavily impact the delivery of a cost efficient and streamlined business.

Oracle FLEXCUBE Investor Servicing offers organizations a complete solution for not only managing and running their registry offerings but also gives them the ability to cater to Retail, Institutional and Distributor clients. Oracle is committed to enabling organizations to focus on enhancing their core investor servicing business and leave the modernizing and innovating of the solutions to us.

ORACLE®
Financial Services

Maximise operations on a single instance application

Oracle FLEXCUBE Investor Servicing delivers comprehensive functionality for all business processes and manages complex workflows involving transfer agency and fund distribution on a common platform. Oracle provides a flexible solution with the ability to adapt to diverse process flows, controls and next generation business capabilities for consolidation and growth.

There are transformational capabilities within Oracle FLEXCUBE Investor Servicing that enables enterprises to deliver a superior experience to both Investors and Clients. Using the embedded process flows Business and IT teams can collaboratively design process models based on a 'What-You-Model-Is-What-You-Execute' approach. With this functionality enterprises have the capability to manage high risk processes on an exception basis without the need for additional applications, thereby simplifying your environment.

"The selection of Oracle FLEXCUBE Investor Servicing is in line with Maitland's practice of integrating best-of-breed applications and technology for our clients' benefit. As we expand internationally, Oracle will help us to bring new global offerings to market faster – whether in Africa, the USA or the UK/Europe."

JIM CLARK
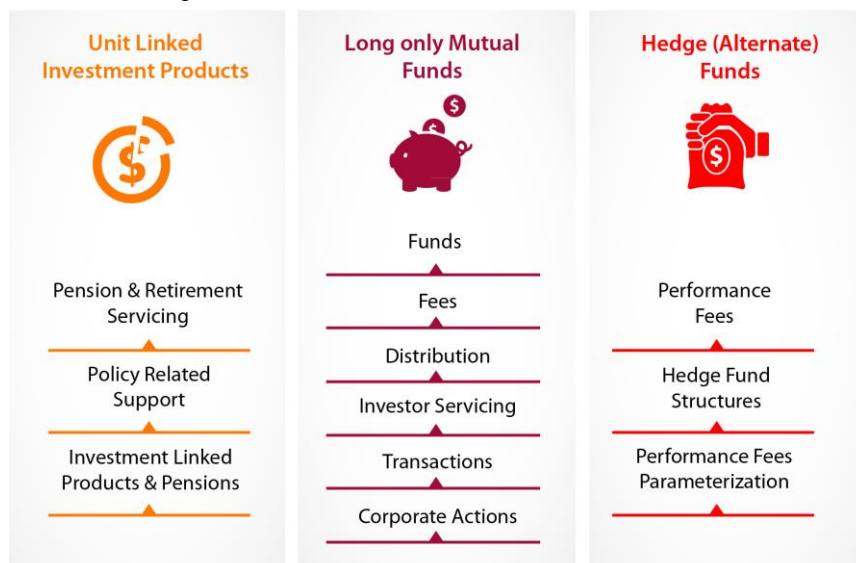HEAD OF TRANSFER AGENCY
MAITLAND

Revolution rather than evolution

Over the years legacy systems have evolved into complex eco-systems that give Transfer Agents the perception of operating in a modern environment. Key functions are not inherent in the core product and business/ IT costs are 'lost' in managing the eco-system.

With Oracle, organizations can revolutionize IT and operating models, simplify systems reduce costs and enhance Investor Servicing. Oracle FLEXCUBE Investor Servicing is a comprehensive solution with wide ranging functionalities for a diverse spectrum of Fund structures (including Hedge Funds) and Unit Linked or Wrapped style products. It is delivered on modern technology and intuitively guides users with relevant online help. The guided approach enables users to focus on their tasks, while experts build in processes and requirements, minimizing errors. The application enables a comprehensive customer-centric view for fund management facilitating sophisticated customer servicing.

Integrate and deliver to the millennial consumer

Oracle FLEXCUBE Investor Servicing is built on open standards-based platform with the latest business design to deliver increased efficiency and streamline business processes. With advanced integration capabilities and a wide range of Web Services, Oracle FLEXCUBE Investor Servicing can be integrated with surround applications enabling businesses to respond quickly to market demands. Organizations can deliver digital experience and engagement with counterparties, leveraging the digital engagement model enabled within the core application.

LONG ONLY MUTUAL FUND KEY FEATURES

Fund

- Flexible Funds & Share Class Rules
- Multi Valuation
- Strong Governance Models
- Broad & Deep Rule Driven Capabilities

Investor servicing

- Investor Registry - Main TA & Sub-TA Models
- Investment Account Preferences
- Investor Communiqués

Transactions

- Subscriptions / Redemptions / Switches, Systematic Investment / Withdrawal / Switch Plans
- Comprehensive Settlement Processing
- Straight through processing
- Box Management
- Trades aggregation and Global Order Management

Distributions

- Multi Level Hierarchy
- Retrocession & Distribution models
- Intermediary Commissions processing
- Trailer Fees

Corporate Actions

- Expansive Range of Corporate Actions Support
- Fund Dividend – Cash & Stock
- Fund Merger, Split, Reverse Split, Liquidation, Capital Payout & Others

Fees

- Comprehensive Fee Structures including CDSC, Rights of Accumulation & Others

ORACLE®

Deployment options with FLEXCUBE Investor Servicing

With staff and data centres based in Europe, Oracle offers a complete and flexible package combining application licenses, technology, implementation, migration, support and secure cloud-based services.

Oracle Managed Cloud Services reduces provisioning and deployment times by up to 75%. The provisioning service is engineered using Oracle's proven methodology of certified configurations, pre-configured and pre-tested across the entire technology stack for scalability, performance, manageability and security.
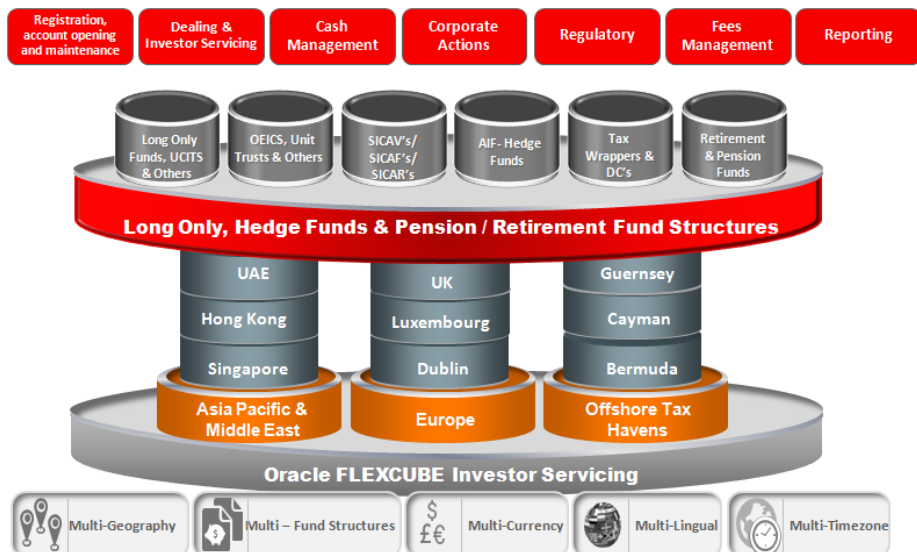
Alternatively, Oracle can manage the stack 'on premise' in a private cloud environment; Oracle provides Consultancy services for deployment and support following ITIL v3 processes.

A global solution with local and regional nuances

With Oracle, organizations can mitigate vendor, technology and project risks a capability unmatched by any technology provider. The application also enables regulatory compliance, supporting RDR, FATCA and CRS.

The solution can scale-up to support large retail operations with regular Savings and Withdrawal functionality, including processing of G1/G2 units when Distributions are declared so that all liabilities are calculated as expected.

With multi – time zone, currency, entity, language, and fund structures the solution can support the Institutional market and operations that 'follow-the-sun'. Functional depth and breadth ensures organizations can easily process client needs from Swing Pricing and/or Anti-Dilution Levy to Trailer Fee and other commissions as defined by the Fund House.

HEDGE FUND PROCESSING

Hedge Fund Structures

- Simple Hedge funds
- Fund of funds
- Master/Feeder funds
- Side pockets
- Series funds

Performance Fees Parameterization

- Hurdle rate
- Fixed/Floating/ Variable/Semi-variable/Negative
- Calculation on Absolute/Relative gains

  Performance Fees Equalization
- Equalization Credit/Contingent Liquidation
- Equalization Credit/Equalization Debit
- Forced Redemption
- Series/Instance method

UNIT LINKED PROCESSING KEY FEATURES

Policies Related Support

- Multi currency Plan processing
- Lifecycle processing
- Asset Re-balancing capabilities
- Support for Phase-Ins's/ Top-ups / Withdrawals / Switches, Surrenders
- Cessions and status maintenance
- Flexible Recurring transactions set up

Investment Linked Products & Pensions

- Retirement & Discretionary
- Retirement Annuity, Preservation, Living Annuity
- Asset Allocation functionalities
- Open & Closed Architecture

Pension & Retirement Servicing

- Account Statements & other communiqués
- Fees at product level
- Phase-in Processing
- Accounting Rules definition
- KYC Compliance

Integrated Cloud Applications & Platform Services

Extensibility enables faster time to market

Oracle has enhanced FLEXCUBE Investor Servicing with a unique feature, the Oracle FLEXCUBE Development Workbench. The workbench is an 'Extensibility' tool that enables organizations to further adapt and develop the application to suit their needs. This feature ensures a rapid response to market dynamics and the ever changing regulatory environment. Organizations no longer need to wait for expensive updates from their vendor or IT Service Provider.

Oracle in Financial Services

Oracle has over 10000+ employees dedicated to the financial industry with strong domain expertise and offers industrialized banking applications for core banking, Islamic banking, customer experience, enterprise revenue management & billing, compliance, risk, finance, analytics and cloud services.

Oracle's vision is to unleash innovation by simplifying IT. Oracle is shifting the complexity within IT, moving it out of the enterprise by engineering hardware and software to work together in the cloud and in the data centre. By simplifying IT, Oracle enables its customers (400,000 in more than 145 countries) around the world-to accelerate innovation and create value for their customers.

KEY BENEFITS

• Increase customer satisfaction with end-to- end investor servicing

• Improve cross-selling by enabling anywhere transacting across all customer touch points

• Reduce operational costs through process automation across intermediaries, funds, and hierarchies

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Integrated Cloud Applications & Platform Services