

Oracle Banking Supply Chain Finance Cloud Service

The pandemic exacerbated the need to bring physical and financial supply chains into better alignment. While this situation is anything but typical, it highlighted the need for banks to be flexible and innovative in helping customers minimize transaction risk and maximize their cash position. Oracle Banking Supply Chain Finance Cloud Service answers this call with a solution addressing each of the supply chain processes from design through execution that delivers performance and security from a scalable, high-performing single platform in the cloud. Combining the power of Oracle's modern supply chain finance solution with the availability, scalability, performance, and security of Oracle Cloud it enables banks to optimize the working capital and supply chain operations of their corporate customers.

Comprehensive, end-to-end cloud solution

Oracle Banking Supply Chain Finance Cloud Service is a comprehensive digitized end-to-end solution that supports the full lifecycle of supply chain finance and factoring across receivables and payables offering supplier centric financing and buyer centric financing - all with a scalable and secure platform in the cloud, reducing the need for additional onsite datacenter investments and increasing operational efficiency. It supports a wide variety of financing options, including reverse factoring, supplier finance, payable finance, receivable, finance and more. By digitizing the entire supply chain financing process, banks can now deliver timely, alternative financing options and provide quicker approvals. Its unique value lies in its ability to provide the business with predefined processes and a world-class framework that takes care of business risk and compliance needs. The cloud-based solution enables banks to gain real time availability of funds and payment reconciliation through complete automation and straight-through processing (STP).

Oracle Banking Supply Chain Finance Cloud Service can also manage the entire lifecycle of Invoice and Purchase Order including creation, upload, amendment, cancellation, dispute, acceptance and financing. It offers multiple reconciliation options - one-many, many-one, etc. The cloud service enables banks for generic reconciliation configuration based on First-in, first-out (FIFO), Last in, first out (LIFO), Highest Amount, First Out (HAFO), Least Amount, First Out (LAFO) logic.

The solution allows banks to precisely set limits for various types of transactions through automated workflows with the flexibility to customize various finance or invoice management lifecycle processes. It supports



Key Features

- Single solution for all financing options
- Manual and automated invoice and payment reconciliation
- Automated funding of invoices basis pre-configured financing parameters
- Pool-based limits definition for effective limit utilization/sharing between two different entities
- Robust risk-management through hierarchical limit structure maintenance and unified view of receivables and payables

Key Benefits

- Rapid enablement – provision of services in under 60 minutes
- Faster time to market - configurable implementations eliminate customization
- High availability - near zero downtime for updates, multiple availability domains for continuous operations
- Automate scaling up or down immediately to meet demands
- Reduce IT management burden
- Empower business users and lower IT dependency
- Drive better visibility, agility, and business outcomes
- Seamless integration using open standards

various limit types such as credit cover, concentrate, advance payment, invoice, finance, recourse and so on.

It allows for the creation of custom operational dashboards that provide real-time monitoring, end-to-end visibility into status of receivables, payables, and linked finances, or raise alerts to suppliers, buyers, and users in banks.

Machine Learning-powered

Leveraging Machine Learning (ML), the intelligent system allows automatic data capture from scanned invoices thereby reducing labor-intensive manual efforts. The key information from invoices is automatically extracted and processed for funding basis pre-configured financing parameters.

Digital self service

Using the digital self-service capability of Supply Chain Finance Cloud Service, corporates are able to perform a large spectrum of transactions themselves including supplier onboarding, bulk uploads, real time monitoring etc, resulting in improved business efficiency. This allows corporates to introduce their business partners to the bank. The business partners who are either the customers or non-customers of the bank can also be provided portal access enabling them to perform finance or invoice management related actions. — all available with faster deployment and lower total cost of ownership.

The best cloud infrastructure

Oracle Banking Supply Chain Finance Cloud Service is delivered on Oracle's next-generation cloud, Oracle Cloud Infrastructure (OCI). Oracle Cloud Infrastructure beats industry performance standards while providing the security, rock-solid reliability (disaster recovery, high availability across regions), and powerful capabilities that banks need to perform and to meet regional and industry-specific compliance requirements. By delivering supply chain finance software as a service on OCI, we help you save time and money. Oracle's Supply Chain Finance Cloud Service eliminates the need for additional hardware and middleware, eliminates installation costs and reduces implementation costs. It also eliminates unpredictable costs of managing, patching, and updating software and hardware. Finally, we offer subscription-based pricing that's flexible, scalable for growth, and cost efficient.

The cloud service offers banks complete support with IT operations, infrastructure administration with disaster recovery and application maintenance services on a single architecture platform, delivering unprecedented scalability, performance, and security while reducing IT risk and complexity and lower total cost of ownership. The standalone product is flexible and easily co-deployed with third-party applications. Oracle Banking Supply Chain Finance Cloud Service supports out-of-the-box integration with other Oracle products.

Facing new operational constraints and a renewed focus on reducing operational costs, banks seek new levels of flexibility, simplicity, and cost-efficiency from their supply chain finance platform. Oracle Banking Supply Chain Finance Cloud Service offers a clear difference and an opportunity to elevate this vital business function.

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