

The insurers' response to IFRS 17/LDTI long-term success

Key dates

IFRS 17 deferred implementation date

January 2023

IFRS 9 insurer exemption date

2023

Regional trends in insurance standards

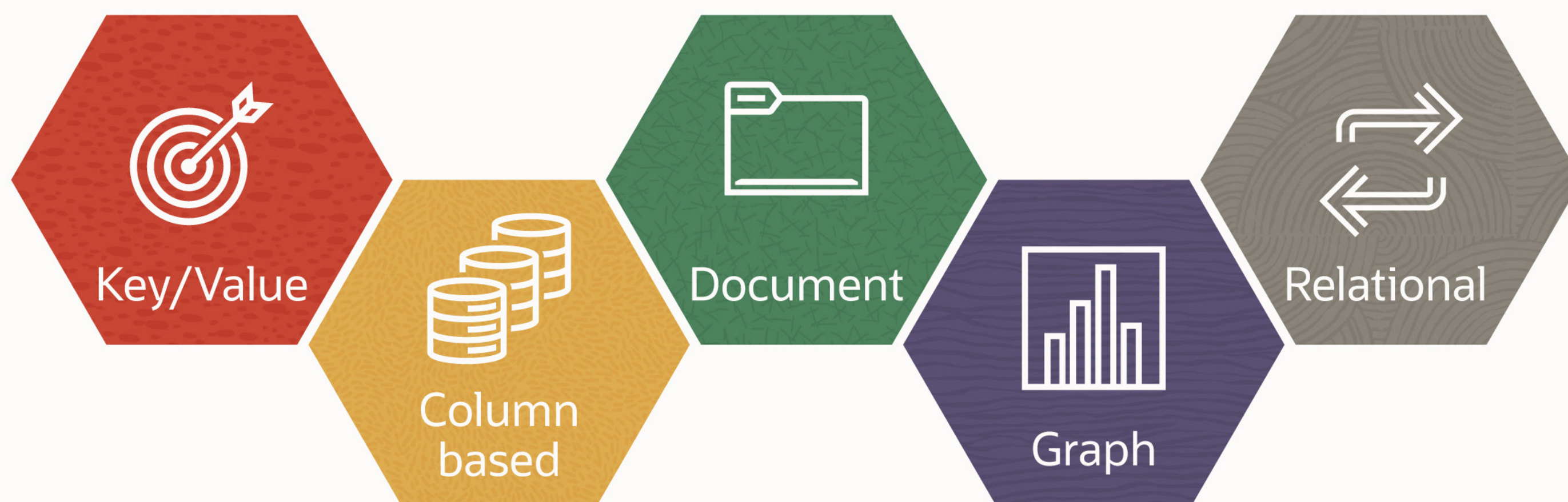


Perspectives across technology and process

<p>Coordinating risk and finance</p>	Calculations (i.e., CSM and risk adjustment) will need to be translated into IFRS 17 accounting entries.
<p>Technology</p>	Systems designed with software connectors, data adapters and APIs that can manage the integration of different (i.e., IFRS 17/LDTI business events into accounting rules) components.
<p>Actuarial and risk-modelling</p>	Process heterogeneous data and different computational styles to support a shared environment with (i.e., stress testing and economic scenario generation) analytics.
<p>Accounting</p>	Sub-ledger and flexibility to support foreign exchange, system configurability, multiple business lines and multi-GAAP reporting, data granularity and drill-down capability.
<p>Data management</p>	Data model to support variety of data types and a heterogeneous data architecture to improve flexibility of sub-ledgers and time sensitivity of calculations.

Data. One size does not fit all.

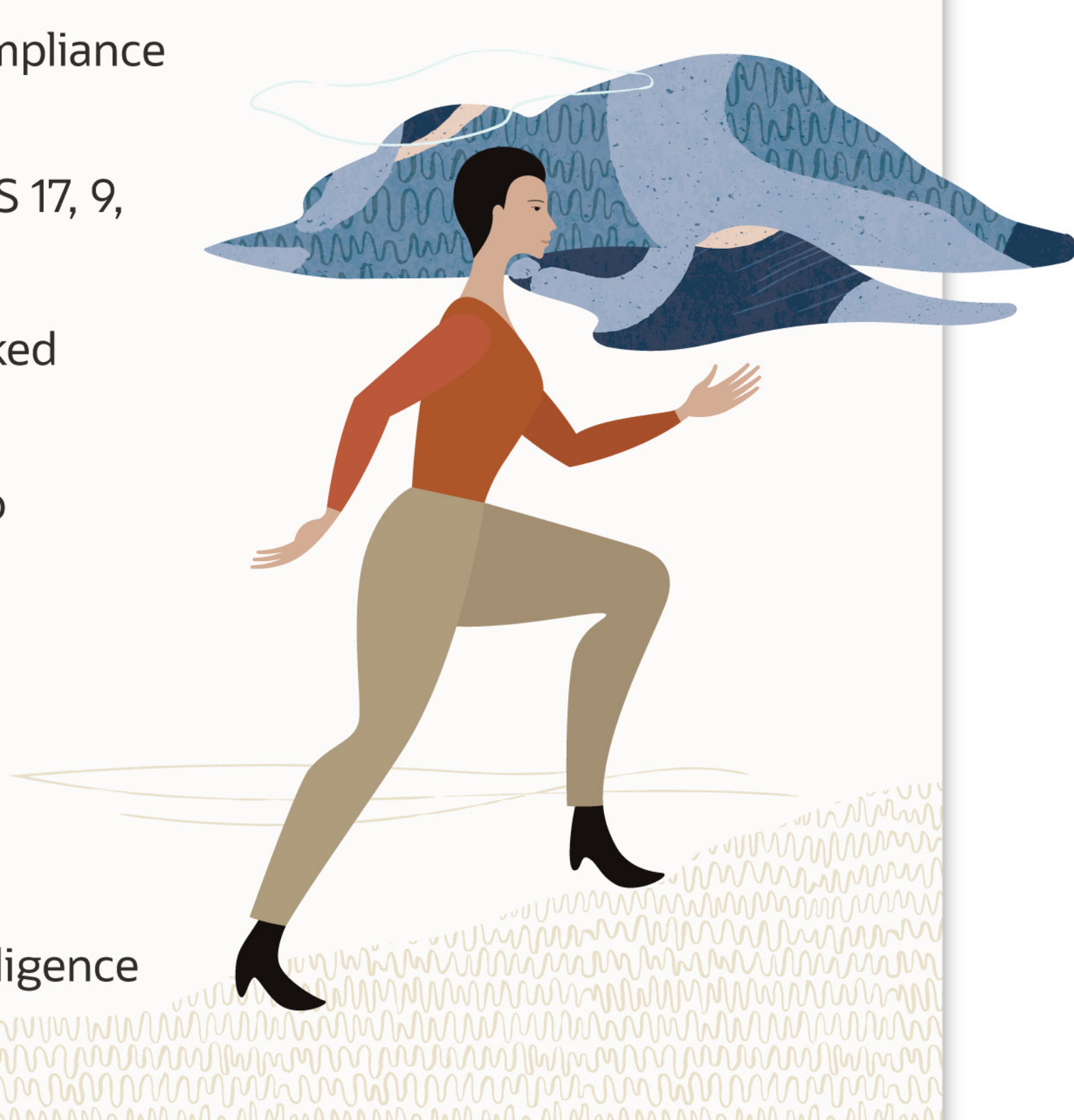
A heterogeneous database architecture can organize and store data in different ways to suit different data



Don't delay IFRS 17/LDTI.

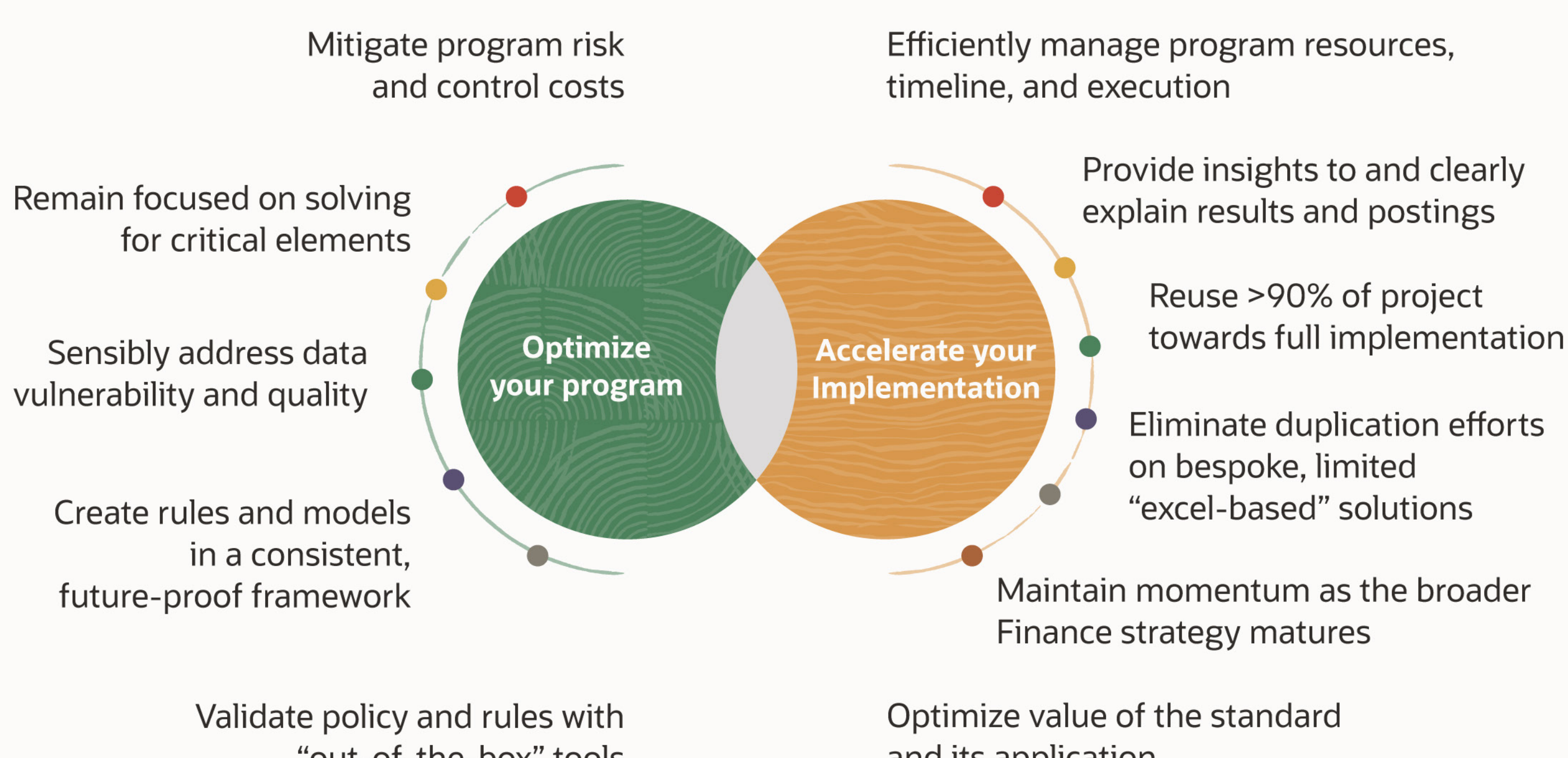
Move forward with a solution that meets your needs.

- 1 A single, user-friendly solution for compliance
- 2 Leverage the same application for IFRS 17, 9, and LDTI
- 3 Configurable, auditable workflow tracked by users
- 4 Sub-ledger with prebuilt integration to Accounting Hub Cloud Service
- 5 Multi-GAAP reporting
- 6 Editable business rules to support specific nuances
- 7 Built-in disclosures and business intelligence for IFRS 17/LDTI and beyond



Apply theory to practice.

Accelerate your approach with Oracle IFRS 17/LDTI Analyzer.



Get more insights on the centrality of data management for long-lasting effective compliance with the new IFRS 17 and LDTI standards.

[Read the research report](#)

