

Oracle (OFSS) BPO Services Inc.
Balance Sheet As At March 31, 2019 (Unaudited)
(Amount in thousands of USD)

| | <u>Schedules</u> | <u>March 31, 2019</u> | <u>March 31, 2018</u> |
|---|------------------|-----------------------|-----------------------|
| <u>SOURCES OF FUNDS</u> | | | |
| Shareholders' funds | | | |
| Share capital | 1 | 8 | 7 |
| Loan fund | | | |
| Unsecured loan | 2 | 10,531 | 10,318 |
| | | <u>10,539</u> | <u>10,325</u> |
| <u>APPLICATION OF FUNDS</u> | | | |
| Fixed assets | 3 | | |
| Cost | | 9 | 9 |
| Less: Accumulated depreciation and amortization | | 9 | 9 |
| Net book value | | <u>-</u> | <u>-</u> |
| Current assets, loans and advances | 4 | | |
| Sundry debtors | | 498 | 163 |
| Cash and bank balances | | 1,645 | 1,221 |
| Other current assets | | 207 | 776 |
| Loans and advances | | 52 | - |
| | | <u>2,402</u> | <u>2,160</u> |
| Less: Current liabilities and provisions | 5 | | |
| Current liabilities | | 1,701 | 1,723 |
| | | <u>1,701</u> | <u>1,723</u> |
| Net current assets | | 701 | 437 |
| Profit and loss account | | 9,838 | 9,888 |
| | | <u>10,539</u> | <u>10,325</u> |

The schedules referred to above form an integral part of the balance sheet.

Oracle (OFSS) BPO Services Inc.
Profit And Loss Account For The Year Ended March 31, 2019 (Unaudited)
(Amount in thousands of USD, except shares and per share data)

| | <u>Schedules</u> | <u>YE March 31</u> <u>2019</u> | <u>YE March 31</u> <u>2018</u> |
|---|------------------|-----------------------------------|-----------------------------------|
| Revenue | | 2,481 | 4,412 |
| Cost of revenue | 6 | (1,984) | (3,530) |
| Gross profit | | 497 | 882 |
| Operating expenses | | | |
| General and administrative expenses | 7 | (477) | (307) |
| Income from operations | | 20 | 575 |
| Other income | 8 | 30 | 33 |
| Profit before provision for taxes | | 50 | 607 |
| Current tax | | - | (4) |
| Net profit for the year | | 50 | 603 |
| Basic and diluted profit per share (Nominal value of shares \$0.1 each) | | 2.49 | 30.17 |
| Weighted average number of shares used in computing profit per share | | 20,000 | 20,000 |

The schedules referred to above form an integral part of the profit and loss account.

Oracle (OFSS) BPO Services Inc.
Schedules annexed to and forming part of unaudited accounts as at March 31, 2019
(Amount in thousands of USD, except shares and per share data)

March 31, 2019 March 31, 2018

Schedule 1: Share capital

Issued, subscribed and fully paid up:

| | | |
|--|---|---|
| 20,000 (March 31, 2018 - 20000) equity shares of US\$0.01 each | 0 | 0 |
| | | |

Of the above, 20,000 (March 31, 2018 - 20,000) equity shares of US\$0.01 each are held by ISP Internet (Mauritius) Company Limited ("ISP").

Contribution from Parent Company

| | | |
|---------------------------------|---|---|
| ESOP charge from Parent Company | | |
| Balance, beginning of the year | 7 | 7 |
| ESOP Charge for the year | 1 | - |
| Balance, end of the year | 8 | 7 |

Profit and loss account

| | | |
|--------------------------------|---------|----------|
| Balance, beginning of the year | (9,888) | (10,492) |
| Add: Net Profit for the year | 50 | 603 |
| Balance, end of the year | (9,838) | (9,888) |

Schedule 2: Unsecured Loan

| | | |
|-------------------------|--------|--------|
| Loan from Related Party | 10,531 | 10,318 |
| | | |

Oracle (OFSS) BPO Services Inc.

Schedules annexed to and forming part of unaudited accounts as at March 31, 2019
(Amount in thousands of USD, except shares and per share data)

Schedule 3 : Fixed assets

| Particulars | Gross block | | | Depreciation and amortization | | | Net book value | |
|-----------------------------|---------------------|------------------------|---------------------|-------------------------------|-----------------|------------------------|---------------------|---------------------|
| | As at 01.04.2018 | Additions/ Deletion | As at 31.03.2019 | As at 01.04.2018 | For the year | Deletion 31.03.2019 | As at 31.03.2019 | As at 31.03.2018 |
| Tangible assets: | | | | | | | | |
| Computers | 9 | - | 9 | 9 | - | - | 9 | - |
| Total | 9 | - | 9 | 9 | - | - | 9 | - |
| As at March 31, 2018 | 11 | - | 2 | 9 | 11 | 2 | 9 | - |

Oracle (OFSS) BPO Services Inc.
Schedules annexed to and forming part of unaudited accounts as at March 31, 2019
(Amount in thousands of USD, except shares and per share data)

| | <u>March 31, 2019</u> | <u>March 31, 2018</u> |
|--|-----------------------|-----------------------|
| Schedule 4 : Current assets, loans and advances | | |
| (a) Sundry debtors (unsecured and considered good) | | |
| Debts outstanding for a period exceeding six months | | |
| Considered good | - | - |
| Considered doubtful | 1 | - |
| Other debts - considered good | 497 | 163 |
| | 498 | 163 |
| (b) Cash and bank balances | | |
| Balances with scheduled banks: | | |
| Current account | 1,645 | 1,221 |
| | 1,645 | 1,221 |
| (c) Other current assets | | |
| Unbilled revenue | 207 | 776 |
| | 207 | 776 |
| (d) Loans and advances (unsecured, considered good) | | |
| Advances recoverable in cash or in kind or for value to be received: | | |
| Adv tax & TDS (Non-current) | 52 | - |
| | 52 | - |
| Schedule 5 : Current liabilities and provisions | | |
| Current liabilities | | |
| Employees related Liabilities | 28 | 22 |
| Accounts payable | 1,673 | 1,701 |
| | 1,701 | 1,723 |

Oracle (OFSS) BPO Services Inc.

Schedules annexed to and forming part of unaudited accounts as at March 31, 2019

(Amount in thousands of USD, except shares and per share data)

| | <u>YE March 31</u> <u>2019</u> | <u>YE March 31</u> <u>2018</u> |
|---|-----------------------------------|-----------------------------------|
| Schedule 6 : Cost of revenue | | |
| Direct cost of sales | 1,984 | 3,530 |
| | <u>1,984</u> | <u>3,530</u> |
| Schedule 7 : General and administrative expenses | | |
| Employee costs | 220 | 115 |
| Rent | 4 | 2 |
| Provision for doubtful debts, net | 1 | - |
| Repairs & Maintenance | - | 1 |
| Professional fees | 10 | 9 |
| Communication expenses | - | 40 |
| Others | 21 | 2 |
| Travelling expenses | 7 | 5 |
| Intercompany Interest | 214 | 133 |
| | <u>477</u> | <u>307</u> |
| Schedule 8: Other Income | | |
| Reimbursements | 30 | 33 |
| | <u>30</u> | <u>33</u> |