

Oracle Financial Services Software Limited

Unaudited condensed consolidated balance sheet as at September 30, 2021

	(Amounts in ₹ million)	
	September 30, 2021	March 31, 2021
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	1,756.89	1,915.95
Capital work-in-progress	26.67	1.33
Right-of-use asset	667.85	736.14
Investment property	102.00	102.00
Goodwill	6,086.63	6,086.63
Financial assets	1,453.86	1,400.71
Deferred tax assets (net)	1,369.93	1,309.88
Income tax assets (net)	7,901.70	8,328.43
Other non-current assets	393.78	386.81
	19,759.31	20,267.88
Current assets		
Financial Assets		
Trade receivables	10,012.23	8,027.53
Cash and cash equivalents	17,679.52	16,948.28
Other bank balances	24,157.62	32,193.04
Other current financials assets	2,259.09	2,782.87
Income tax assets (net)	923.35	939.67
Other current assets	2,282.24	1,676.29
	57,314.05	62,567.68
TOTAL	77,073.36	82,835.56
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity Share capital	430.95	430.31
Other Equity	60,899.97	68,057.43
Total equity	61,330.92	68,487.74
Non-current liabilities		
Financial liabilities		
Lease liability	419.17	423.82
Other financial liabilities	47.64	47.78
Other non-current liabilities	248.36	6.81
Provisions	1,363.59	1,294.66
Deferred tax liability (net)	2,477.79	2,332.53
Income tax liabilities (net)	1,950.52	1,727.70
	6,507.07	5,833.30
Current liabilities		
Financial liabilities		
Lease liability	252.30	273.79
Trade payables		
Payable to micro and small enterprises	8.94	4.86
Payable to others	661.12	453.18
Other current financial liabilities	2,085.33	2,217.53
Other current liabilities	4,453.97	3,940.84
Provisions	1,552.03	1,446.19
Income tax liabilities (net)	221.68	178.13
	9,235.37	8,514.52
TOTAL	77,073.36	82,835.56

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Unaudited condensed consolidated statement of profit and loss for the three and six month period ended September 30, 2021

(Amounts in ₹ million, except share data)

	Three month period ended September 30,		Six month period ended September 30,	
	2021	2020	2021	2020
Revenue from operations	12,809.71	11,973.93	26,783.44	25,346.50
Finance income	195.01	252.54	385.77	575.61
Other income, net	70.43	(75.95)	180.30	78.66
Total income	13,075.15	12,150.52	27,349.51	26,000.77
<u>EXPENSES</u>				
Employee benefit expenses	5,924.18	5,566.10	11,666.83	11,021.35
Travel related expenses	74.90	167.27	156.79	381.10
Professional fees	307.30	332.02	722.89	756.96
Finance cost	48.41	53.17	44.88	95.89
Other operating expenses	207.84	130.07	615.57	507.93
Depreciation and amortization	246.97	272.22	492.35	538.11
Total expenses	6,809.60	6,520.85	13,699.31	13,301.34
Profit before tax	6,265.55	5,629.67	13,650.20	12,699.43
Tax expenses				
Current tax	1,717.75	1,713.69	3,832.79	3,914.85
Deferred tax	72.30	(4.70)	100.02	65.96
Total tax expenses	1,790.05	1,708.99	3,932.81	3,980.81
Profit for the period	4,475.50	3,920.68	9,717.39	8,718.62
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Actuarial (loss) gain on gratuity fund	(110.19)	27.44	(64.87)	9.90
Deferred tax	27.73	(6.91)	16.33	(2.49)
<i>Items that will be reclassified subsequently to profit and loss</i>				
Exchange differences on translation of foreign operations	(222.70)	(100.44)	(45.01)	52.71
Total other comprehensive income for the period, net of tax	(305.16)	(79.91)	(93.55)	60.12
Total comprehensive income for the period	4,170.34	3,840.77	9,623.84	8,778.74
Profit attributable to:				
Equity holders of the Company	4,475.50	3,920.68	9,717.39	8,718.62
Non-controlling interests	-	-	-	-
	4,475.50	3,920.68	9,717.39	8,718.62
Total comprehensive income attributable to:				
Equity holders of the Company	4,170.34	3,840.77	9,623.84	8,778.74
Non-controlling interests	-	-	-	-
	4,170.34	3,840.77	9,623.84	8,778.74
Earnings per equity share of par value of ₹ 5 (September 30, 2020 ₹ 5) each (in ₹)				
Basic	51.95	45.60	112.83	101.44
Diluted	51.67	45.44	112.27	101.07
Weighted average number of shares used in computing earnings per share				
Basic	86,148,727	85,972,668	86,121,236	85,945,948
Diluted	86,608,986	86,288,268	86,555,679	86,263,074

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Unaudited condensed consolidated statements of changes in equity for the six month period ended September 30, 2021

Six month period ended September 30, 2021

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity								Total equity attributable to equity holders of the Company	
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve		Remeasurement of defined benefit obligation
Balance as of April 1, 2021	86,062,233	430.31	-	16,146.72	10,145.19	1,514.34	385.26	607.71	37,080.63	2,177.58	-	68,487.74
<i>Changes in equity for six month period ended September 30, 2021</i>												
Application money received for exercised options	-	-	168.94	-	-	-	-	-	-	-	-	168.94
Shares issued for exercised options	127,917	0.64	(165.93)	165.29	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	216.96	56.83	-	-	-	-	273.79
Forfeiture of options	-	-	-	-	-	(12.32)	-	-	12.32	-	-	-
Stock compensation related to options exercised	-	-	-	299.88	-	(299.88)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	9,717.39	-	-	9,717.39
Interim equity dividend	-	-	-	-	-	-	-	-	(17,223.39)	-	-	(17,223.39)
Actuarial (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	(48.54)	(48.54)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	(45.01)	-	(45.01)
Actuarial (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(48.54)	-	48.54	-
Balance as of September 30, 2021	86,190,150	430.95	3.01	16,611.89	10,145.19	1,419.10	442.09	607.71	29,538.41	2,132.57	-	61,330.92

Six month period ended September 30, 2020

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity								Total equity attributable to equity holders of the Company	
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve		Remeasurement of defined benefit obligation
Balance as of April 1, 2020	85,879,298	429.40	-	15,500.79	10,145.19	1,726.79	263.88	607.71	34,906.20	2,115.84	-	65,695.80
<i>Changes in equity for six month period ended September 30, 2020</i>												
Application money received for exercised options	-	-	40.50	-	-	-	-	-	-	-	-	40.50
Shares issued for exercised options	112,173	0.56	(40.50)	39.94	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	191.41	53.07	-	-	-	-	244.48
Forfeiture of options	-	-	-	-	-	(16.17)	-	-	16.17	-	-	-
Stock compensation related to options exercised	-	-	-	355.77	-	(355.77)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	8,718.62	-	-	8,718.62
Interim equity dividend	-	-	-	-	-	-	-	-	(15,471.69)	-	-	(15,471.69)
Actuarial gain on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	7.41	7.41
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	52.71	-	52.71
Actuarial gain on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	7.41	-	(7.41)	-
Balance as of September 30, 2020	85,991,471	429.96	-	15,896.50	10,145.19	1,546.26	316.95	607.71	28,176.71	2,168.55	-	59,287.83

Oracle Financial Services Software Limited

Unaudited condensed consolidated statements of changes in equity for the six month period ended September 30, 2021 (continued)

Year ended March 31, 2021

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity								Total equity attributable to equity holders of the Company	
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
Balance as of April 1, 2020	85,879,298	429.40	-	15,500.79	10,145.19	1,726.79	263.88	607.71	34,906.20	2,115.84	-	65,695.80
<i>Changes in equity for year ended March 31, 2021</i>												
Application money received for exercised options	-	-	55.83	-	-	-	-	-	-	-	-	55.83
Shares issued for exercised options	182,935	0.91	(55.83)	54.92	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	417.29	121.38	-	-	-	-	538.67
Forfeiture of options	-	-	-	-	-	(38.73)	-	-	38.73	-	-	-
Stock compensation related to options exercised	-	-	-	591.01	-	(591.01)	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	17,618.55	-	-	17,618.55
Interim equity dividend	-	-	-	-	-	-	-	-	(15,471.69)	-	-	(15,471.69)
Actuarial (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	(11.16)	(11.16)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	61.74	-	61.74
Actuarial (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(11.16)	-	11.16	-
Balance as of March 31, 2021	86,062,233	430.31	-	16,146.72	10,145.19	1,514.34	385.26	607.71	37,080.63	2,177.58	-	68,487.74

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2021

Note 1: Corporate information

Oracle Financial Services Software Limited (the “Company”) was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 73.15% (March 31, 2021 - 73.26%) ownership interest in the Company as at September 30, 2021.

The Company along with its subsidiaries is principally engaged in the business of providing information technology solutions and business processing services to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2021 were approved by the Company’s Board of Directors and authorized for issue on October 27, 2021.

The Company has following subsidiaries and controlled entity (hereinafter collectively referred as the “OFSS group”):

Companies	Country of Incorporation	Holding %	Relationship
Direct holding			
Oracle Financial Services Software B.V.	The Netherlands	100%	Subsidiary
Oracle Financial Services Software Pte. Ltd.	Singapore	100%	Subsidiary
Oracle Financial Services Software America, Inc.	United States of America	100%	Subsidiary
ISP Internet Mauritius Company	Republic of Mauritius	100%	Subsidiary
Oracle (OFSS) Processing Services Limited	India	100%	Subsidiary
Oracle (OFSS) ASP Private Limited	India	100%	Subsidiary
Oracle Financial Services Software Chile Limitada	Chile	100%	Subsidiary
Oracle Financial Services Software (Shanghai) Limited	Republic of China	100%	Subsidiary
Mantas India Private Limited	India	100%	Subsidiary
i-flex Employee Stock Option Trust	India	–	Controlled trust
Subsidiaries of Oracle Financial Services Software America, Inc.			
Oracle Financial Services Software, Inc.	United States of America	100%	Subsidiary
Mantas Inc.	United States of America	100%	Subsidiary
Subsidiary of Mantas Inc.			
Sotas Inc.	United States of America	100%	Subsidiary
Subsidiary of Oracle Financial Services Software B.V.			
Oracle Financial Services Software SA	Greece	100%	Subsidiary
Subsidiary of Oracle Financial Services Software Pte. Ltd.			
Oracle Financial Services Consulting Pte. Ltd.	Singapore	100%	Subsidiary
Subsidiaries of ISP Internet Mauritius Company			
Oracle (OFSS) BPO Services Inc.	United States of America	100%	Subsidiary
Oracle (OFSS) BPO Services Limited	India	100%	Subsidiary

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2021

Note 2: Accounting policies

These interim condensed consolidated financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The OFSS group has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2021.

Note 3: Capital commitments and contingent liabilities

Particulars	(Amounts in ₹ million)	
	September 30, 2021	March 31, 2021
(a) Capital Commitments towards Property, Plant and Equipment		
Contracts remaining to be executed on capital account not provided for (net of advances)	190.97	154.53
(b) Contingent liabilities (refer note 4 for Tax litigations)	3.20	3.20

Note 4: Tax litigations

As at September 30, 2021, the OFSS group has certain litigations with respect to tax matters for various assessment years amounting to ₹ 16,481.25 million (March 31, 2021 ₹ 12,150.43 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 9,224.22 million (March 31, 2021 ₹ 5,858.05 million) as at September 30, 2021. Further for certain litigations the OFSS group has aggregate provisions of ₹ 1,215.34 million (March 31, 2021 ₹ 896.78 million) as at September 30, 2021.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2021

Note 5: Segment information

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organised on a worldwide basis into three business segments:

- a) Product licenses and related activities ('Products')
- b) IT solutions and consulting services ('Services') and
- c) Business Process Outsourcing Services ('BPO - Services')

Segment revenue and expense:

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Three month period ended September 30, 2021 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	11,442.79	1,055.01	311.91	12,809.71
Segment result	6,008.23	224.23	133.22	6,365.68
Unallocable expenses				(365.56)
Finance income				195.01
Other income, net				70.43
Profit before tax				6,265.56
Tax expenses				(1,790.05)
Profit for the period				4,475.51

Three month period ended September 30, 2020 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	10,577.62	1,048.43	347.88	11,973.93
Segment result	5,532.34	163.03	153.13	5,848.50
Unallocable expenses				(395.42)
Finance income				252.54
Other income, net				(75.95)
Profit before tax				5,629.67
Tax expenses				(1,708.99)
Profit for the period				3,920.68

Six month period ended September 30, 2021 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	24,038.23	2,054.23	690.98	26,783.44
Segment result	13,279.72	439.66	308.65	14,028.03
Unallocable expenses				(943.89)
Finance income				385.77
Other income, net				180.30
Profit before tax				13,650.21
Tax expenses				(3,932.81)
Profit for the period				9,717.40

Six month period ended September 30, 2020 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	22,499.53	2,195.66	651.31	25,346.50
Segment result	12,178.75	400.41	258.99	12,838.15
Unallocable expenses				(792.99)
Finance income				575.61
Other income, net				78.66
Profit before tax				12,699.43
Tax expenses				(3,980.81)
Profit for the period				8,718.62

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2021

Three month period ended September 30, 2021

(Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	52.87	6.77	1.00	6.58	67.22
Depreciation and amortisation	163.58	14.71	24.07	44.61	246.97
Other non cash expenses	39.58	1.76	0.04	0.36	41.74
Segment assets	20,065.37	1,987.33	507.66	54,513.00	77,073.36
Segment liabilities	8,937.56	836.02	226.23	5,742.63	15,742.44
Equity	-	-	-	61,330.92	61,330.92

Three month period ended September 30, 2020

(Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	61.06	8.16	2.04	4.15	75.41
Depreciation and amortisation	183.84	16.02	27.09	45.27	272.22
Other non cash expenses	(71.89)	3.68	0.13	0.37	(67.71)
Segment assets	18,804.37	2,003.69	676.34	52,106.47	73,590.87
Segment liabilities	8,493.87	799.52	294.14	4,715.51	14,303.04
Equity	-	-	-	59,287.83	59,287.83

Six month period ended September 30, 2021

(Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	102.56	12.50	8.16	11.51	134.73
Depreciation and amortisation	322.57	28.43	48.07	93.28	492.35
Other non cash expenses	45.05	(3.19)	(0.03)	0.42	42.25
Segment assets	20,065.37	1,987.33	507.66	54,513.00	77,073.36
Segment liabilities	8,937.56	836.02	226.23	5,742.63	15,742.44
Equity	-	-	-	61,330.92	61,330.92

Six month period ended September 30, 2020

(Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	88.23	11.65	2.42	8.16	110.46
Depreciation and amortization	384.85	39.97	56.11	57.18	538.11
Other non cash expenses	(21.03)	10.76	0.28	0.41	(9.58)
Segment assets	18,804.37	2,003.69	676.34	52,106.47	73,590.87
Segment liabilities	8,493.87	799.52	294.14	4,715.51	14,303.04
Equity	-	-	-	59,287.83	59,287.83

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2021

Note 6: Disaggregate revenue information

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

Three month period ended September 30, 2021 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue by Geography				
India	914.02	0.73	8.59	923.34
Outside India				
Americas				
United States of America	2,372.82	697.27	303.32	3,373.41
Rest of America	823.89	-	-	823.89
Europe	2,010.46	173.66	-	2,184.12
Asia Pacific	3,038.92	141.24	-	3,180.16
Middle East and Africa	2,282.68	42.11	-	2,324.79
	11,442.79	1,055.01	311.91	12,809.71

Revenue by Streams and type of Contract

License Fees	1,488.70	-	-	1,488.70
Maintenance Fees	4,044.73	-	-	4,044.73
Consulting fees				
Fixed Price	3,381.04	376.68	-	3,757.72
Time & Material Basis	2,528.32	678.33	311.91	3,518.56
	11,442.79	1,055.01	311.91	12,809.71

Three month period ended September 30, 2020 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue by Geography				
India	763.54	7.75	8.59	779.88
Outside India				
Americas				
United States of America	1,981.00	695.86	339.29	3,016.15
Rest of America	876.90	6.82	-	883.72
Europe	2,073.32	171.03	-	2,244.35
Asia Pacific	3,219.09	130.20	-	3,349.29
Middle East and Africa	1,663.77	36.77	-	1,700.54
	10,577.62	1,048.43	347.88	11,973.93

Revenue by Streams and type of Contract

License Fees	1,006.57	-	-	1,006.57
Maintenance Fees	3,911.39	-	-	3,911.39
Consulting fees				
Fixed Price	3,123.50	345.18	-	3,468.68
Time & Material Basis	2,536.16	703.25	347.88	3,587.29
	10,577.62	1,048.43	347.88	11,973.93

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2021

Six month period ended September 30, 2021

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue by Geography				
India	1,866.48	4.12	18.26	1,888.86
Outside India				
Americas				
United States of America	5,453.69	1,355.56	672.72	7,481.97
Rest of America	1,908.32	6.21	-	1,914.53
Europe	4,247.41	344.40	-	4,591.81
Asia Pacific	6,324.80	270.20	-	6,595.00
Middle East and Africa	4,237.53	73.74	-	4,311.27
	24,038.23	2,054.23	690.98	26,783.44
Revenue by Streams and type of Contract				
License Fees	4,211.69	-	-	4,211.69
Maintenance Fees	8,003.98	-	-	8,003.98
Consulting fees				
Fixed Price	7,034.27	759.43	-	7,793.70
Time & Material Basis	4,788.29	1,294.80	690.98	6,774.07
	24,038.23	2,054.23	690.98	26,783.44

Six month period ended September 30, 2020

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue by Geography				
India	1,731.64	10.29	15.84	1,757.77
Outside India				
Americas				
United States of America	4,314.49	1,446.31	635.47	6,396.27
Rest of America	1,916.23	17.44	-	1,933.67
Europe	4,011.66	395.10	-	4,406.76
Asia Pacific	6,562.30	237.26	-	6,799.56
Middle East and Africa	3,963.21	89.26	-	4,052.47
	22,499.53	2,195.66	651.31	25,346.50
Revenue by Streams and type of Contract				
License Fees	3,270.14	-	-	3,270.14
Maintenance Fees	7,722.65	-	-	7,722.65
Consulting fees				
Fixed Price	6,232.74	741.30	-	6,974.04
Time & Material Basis	5,274.00	1,454.36	651.31	7,379.67
	22,499.53	2,195.66	651.31	25,346.50

Oracle Financial Services Software Limited

Unaudited condensed consolidated statement of cash flow for the six month period ended September 30, 2021

	(Amounts in ₹ million)	
	Six month period ended September 30,	
	2021	2020
Net cash provided by operating activities	9,623.21	10,379.43
Net cash provided by investing activities	8,270.05	8,200.77
Net cash (used in) financing activities	(17,237.16)	(15,693.10)
Net increase in cash and cash equivalents	656.10	2,887.10
Cash and cash equivalents at beginning of the period	16,948.28	13,315.94
Effect of exchange rate changes in cash and cash equivalents	75.14	(102.67)
Cash and cash equivalents at end of the period	17,679.52	16,100.37
Component of cash and cash equivalents		
Balances with banks:		
In current accounts*	17,317.67	15,813.14
In deposit accounts with original maturity of less than three months**	269.69	206.74
In unclaimed dividend account***	92.16	80.49
Total cash and cash equivalents	17,679.52	16,100.37

* Current account includes ₹ 0.75 million (September 30, 2020 ₹ 1.76 million) on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

**Deposit accounts includes ₹ 4.00 million (September 30, 2020 ₹ 6.05 million) on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

***These balances will be utilized only towards the respective unpaid dividend.