Unaudited Condensed Consolidated Balance Sheet as at December 31, 2017

(Amounts in ₹ million) **December 31, 2017** March 31, 2017 **ASSETS** Non-current assets Property, Plant and Equipment 2,215.86 2,509.24 Capital work-in-progress 14.02 8.16 102.00 Investment property 102.00 Goodwill 6,086.63 6,086.63 Investment in an associate 600.00 577.02 Financial assets Deferred tax assets (net) 1.346.64 1.346.28 Income tax assets (net) 5,959.95 5,858.54 Other non-current assets 677.75 714.59 17,002.85 17,202.46 Current assets Financial Assets Trade receivables 8,640.70 7,180.14 Cash and cash equivalents 10,059.03 25,914.71 Other bank balances 14,628.21 4,402.24 Other current financials assets 4,803.03 4,916.81 39.08 78.03 Income tax assets (net) Other current assets 694.71 513.97 38,864.76 43,005.90 55,867.61 60,208.36 **TOTAL EQUITY AND LIABILITIES Equity** Equity share capital 424.70 426.24 Other equity 43,601.95 32,221.16 44,028.19 32,645.86 **Total equity** Non-current liabilities Financial liabilities 29.69 23.90 Other non-current liabilities 213.39 244.77 Employee benefit obligations 825.41 784.21 Deferred tax liability (net) 6.95 6.57 Income tax liabilities (net) 222.46 261.33 1,297.90 1,320.78 Current liabilities Financial liabilities Trade payables 172.28 108.37 Other current financial liabilities 4,119.77 19,733.03 Other current liabilities 4.098.97 4.136.93 Employee benefit obligations 1,299.08 1,317.73 Income tax liabilities (net) 851.42 945.66 10,541.52 26,241.72 55,867.61 60,208.36 **TOTAL**

The accompanying notes form an integral part of the unaudited condensed consolidated financial statements.

Unaudited Condensed Consolidated Statement of Profit and Loss for three and nine month period ended December 31, 2017

(Amounts in ₹ million, except share data)

Problem (Properties of Series of			except snare data) Nine month period end	anded December 31	
Marcia (1908) May 1908 May					
Marcia (Section Section Sec	Revenue from operations	10.591.21	11.323.06	34.524.05	33.747.25
Part	*				
Part	Other income, net	(41.20)	311.53	(81.71)	331.53
Purply to Purply the Company	Total income	10,756.00	11,966.57	34,941.57	35,210.61
Travele per lated expenses	EXPENSES				
Professional free (here operating expenses) 442,0 45,08 1,20,78 1,20,17 Other operating expenses 499,38 36,54 1,20,94 1,30,68 Total expense 6,533,71 6,495,77 2,40,11 20,700 Profit before Share of (loss) of ansociate and tax 2,537,10 1,45,403 1,45,403 Rhave in (loss) of associate 2 5,71,00 14,540,8 1,43,00 Rhave profit before exceptional item and tax 4,222,9 5,471,00 14,540,8 1,31,740 Profit before exceptional item [Refer note 5] 2 6,283,2 1,454,03 1,440,80 Total tax expenses 4,222,9 1,870,42 4,543,62 4,809,80 Total tax expenses 1,300,6 1,870,42 4,543,62 4,809,80 Total tax expenses 1,300,0 1,870,42 4,543,62 4,809,80 Total tax expenses 1,300,0 1,870,42 4,543,62 4,809,80 Total tax expenses 1,300,0 1,800,42 4,543,62 4,809,80 Total tax expenses 1,300,0 <td< td=""><td>1 7 1</td><td></td><td>5,089.90</td><td>15,397.44</td><td>15,754.95</td></td<>	1 7 1		5,089.90	15,397.44	15,754.95
Other operating expenses 499.8 365.2 15.904 13.06.28 Depreciation and amortization 144.35 164.95 245.08 538.05 Total expenses 6.533.71 6.495.77 20.401.09 30.00 Profit before Share of (loss) of an associate 2 5.471.00 14,540.88 14,000.00 Base in (loss) of associate 4.222.29 5.471.00 14,540.83 14,900.88 Profit before exceptional item fact to 4.222.9 4.827.50 14,540.83 14,900.88 Exceptional item [Refe note 5] 4.222.9 4.827.50 14,540.83 13,870.03 Profit before tax 4.222.9 4.827.50 14,540.83 13,870.03 Current tax 4.222.9 4.827.50 14,540.83 13,870.03 Deferred tax 1.202.6 1,870.22 4,873.60 4,580.80 Profit before the period 2.809.33 3,190.10 10,012.52 9,783.10 Cher comprehensive income for the period 35.35 (1,290.00 1,290.20 1,290.20 1,290.20 1,290.20 1,29	*				
Dependention and amortization 144.55 164.95 26,001.9 20,000.1 Total cepense 6,533.71 6,495.77 20,001.9 20,000.0 Profit before Share of (loss) of an associate and tax 4,222.29 5,471.00 14,540.83 14,540.83 Brace in (loss) of associate 2 5,471.00 14,540.83 14,840.83 Exceptional item (Refer note 5] 3,222.20 5,471.00 14,540.83 13,870.83 Toward tax 4,222.29 4,842.75 14,540.83 13,870.83 Toward tax 4,222.20 1,870.42 4,543.62 4,809.80 Toward tax 1,302.66 1,870.42 4,543.62 4,809.80 Current tax 1,302.65 1,870.42 4,543.62 4,809.80 Deferred tax 5,100.20 2,870.83 1,809.12 4,543.62 4,809.80 Total tax expenses 2 1,500.20 1,500.50 4,527.86 4,252.80 1,500.50 4,528.60 4,252.80 1,500.50 4,528.60 4,252.80 1,500.50 1,500.50 4,500.50					
Total expenses 6,533.71 6,495.57 20,401.99 3,070.00 Profit before Share of (loss) of an associate and tax 4,222.29 5,471.00 15,450.85 14,500.80 Share (loss) of associate 2. 5,71.00 1,450.88 14,702.00 Profit before exceptional tiem and tax 4,222.20 5,71.00 1,450.38 13,870.00 Exceptional tiem [Refer note 5] 2. 6,222.00 1,480.70 14,540.38 13,870.00 Total total Control of the Control of Carlo 4,222.20 1,870.42 4,543.62 4,800.00 Deferred tax 1,320.20 1,870.42 4,543.62 4,800.00 Deferred tax 5,10 220.07 (1,550.00 4,252.00 Poffit for the period 2,50 3,130.00 1,012.20 9,573.80 Cher comprehensive income 2 1,630.00 1,012.20 3,573.00 1,012.20 2,573.00 2,573.00 1,012.20 2,573.00 2,573.00 1,012.20 2,573.00 2,573.00 1,012.20 2,573.00 2,573.00 2,573.00 2,573.00					
Profit before Share of (loss) of an associate and tax 4,222.9 5,471.00 14,540.38 14,500.20 Share in (loss) of associate 2.0 2.7 (2.72) Profit before exceptional item and tax 4,222.20 5,471.00 14,540.38 14,498.28 Exceptional item (Refer note 5] 2.0 (628.25) - (628.25) Profit before tax 4,222.20 4,842.75 14,540.38 13,870.00 Exceptional item (Refer note 5] 4,222.20 4,842.75 14,540.38 13,870.00 Total tax expenses 1,320.26 1,870.42 4,543.62 4,809.80 Deferred tax 5.10 (220.77) (15.76) (51.80) Total at expenses 1,325.56 16.965 4,527.36 4,509.80 Total at expenses 2,869.33 3,930.0 10,012.2 9,573.81 Total tothe period 35.73 (52.93) 38.28 (82.77) Politer cut are an assisting the profit and loss 1,235.56 1,235.56 1,235.56 1,235.56 1,235.50 1,235.50 1,235.50		-			
Share in (loss) of associate	•		<u> </u>	,	
Profit before exceptional item and tax 4,222.99 5,471.00 1,540.38 14,490.38 Exceptional item [Refer note 5] - (628.25) - (628.25) Profit before tax 4,222.99 4,842.75 13,540.38 13,370.03 Tax expenses - 1,320.26 1,870.42 4,543.62 4,809.80 Current tax 5,10 (220.77) (15.76) (51.35) Total tax expenses 1,325.36 1,649.65 4,527.86 4,200.22 Profit for the period 2,896.93 3,193.10 10,12.52 9,733.81 Total tax will not be reclassified to profit and loss 8 8 (22.77) 10,12.52 3,733.8 (22.77) 10,12.52 3,735.0 10,21.25 2,753.82 (22.77) 10,12.52 2,753.82 (22.77) 10,12.52 2,873.85 10,233.9 10,202.2 2,753.82 10,203.9 10,203.9 10,203.9 10,203.9 2,753.82 2,873.85 10,233.9 9,444.19 10,203.9 10,403.9 10,403.9 10,403.9 10,403.9 10	, ,	4,222,27	5,471.00	14,540.50	,
Compain the mode of the content o	, ,	4 222 29	5 471 00	14 540 38	` ′
Profit before tax 4,222.29 4,842.75 14,540.88 13,870.60 Tax expenses 1,320.6 1,870.42 4,543.62 4,809.88 Deferred tax 5.10 (220.77) (15.76) (513.88) Total tax expenses 1,325.36 1,649.65 4,527.86 4,290.28 Profit for the period 2,896.93 3,193.0 10,125.2 9,573.81 Other comprehensive income Rems that will not be reclassified to profit and loss Actuarial gain (loss) on gratuity fund 35.73 (52.93) 38.28 (28.77.75) Deferred tax (10.23) 18.32 (13.25) 28.66 Ems that will be reclassified subsequently to profit and loss (12.37) 18.32 (13.25) 28.66 Expense of time comprehensive income for the period, net of tax (137.11) 315.25 19.54 (75.50) Total comprehensive income for the period, net of tax (137.11) 315.25 10.23.3 9,444.19 Equity holders of the Company 2,896.93 3,193.10 10,1			*	14,540.50	ŕ
Tax expenses Current tax 1,320.26 1,870.42 4,543.62 4,809.80 Deferred tax 5.10 (220.77) (1,576) (513.89) Total tax expenses 1,325.36 1,649.65 4,527.86 42,626.22 Profit for the period 2,896.93 3,193.10 10,012.52 9,573.81 Other comprehensive income Items that will not be reclassified to profit and loss Actuarial gain (loss) on gratuity fund 35.73 (52.93) 38.28 (82.77) Deferred tax (10.237) 18.32 10,525 28.66 Ems that will be reclassified subsequently to profit and loss (160.47) (280.64) 195.84 (75.50) Exchange differences on translation of foreign operations (160.47) (280.64) 195.84 (75.50) Total other comprehensive income for the period 2,759.82 2,877.85 10,233.99 9,444.19 Positi attributable to: Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlli	•	4 222 20		14 540 28	
Current tax Deferred		4,222.29	4,042.75	14,540.56	13,670.03
Deferred tax 5.10 (220.77) (15.76) (51.88) Total tax expenses 1,325.36 1,649.65 4,527.86 4,296.22 Profit for the period 2,896.33 3,193.10 1,012.52 9,573.81 Other comprehensive incomes Here start will not be reclassified to profit and loss Actuarial gain (loss) on gratuity fund 35.73 (52.93) 38.28 (82.77) Defered tax (12.37) 18.32 (13.25) 28.66 Exchange differences on translation of foreign operations (160.47) (280.64) 195.84 (75.50) Total other comprehensive income for the period 2,759.82 2,877.85 10,233.9 9,444.19 Total turbitable to: Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests 2,896.93 3,193.10 10,012.52 9,573.81 Total comprehensive income attributable to: 2,896.93 3,193.10 10,012.52 9,573.81 Total comprehensive income attributable to:	•	1,320.26	1,870.42	4,543.62	4,809.80
Profit for the period 2,896.93 3,193.10 10,012.52 9,573.81 Other comprehensive income Items that will not be reclassified to profit and loss Items that will not be reclassified usbesquently fund 35.73 (52.93) 38.28 (82.77) Deferred tax (12.37) 18.32 (13.25) 28.65 Items that will be reclassified subsequently to profit and loss Exchange differences on translation of foreign operations (160.47) (280.64) 195.84 (75.50) Total other comprehensive income for the period, net of tax (137.11) 315.25 220.87 120.60 Total comprehensive income for the period, net of tax (137.11) 315.25 10,233.39 9,444.10 Profit attributable to: 2,896.93 3,193.10 10,012.52 9,573.81 Full yielders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests 2 2,877.85 10,233.39 9,444.19 Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Foundation of the Company 2,759.82<	Deferred tax				
Other comprehensive income Items that will not be reclassified to profit and loss 35.73 (52.93) 38.28 (82.77) Actuarial gain (loss) on gratuity fund 35.73 (52.93) 38.28 (82.77) Deferred tax (12.37) 18.32 (13.25) 28.65 Items that will be reclassified subsequently to profit and loss (160.47) (280.64) 195.84 (75.00) Exchange differences on translation of foreign operations (160.47) (315.25) 220.87 (129.62) Total other comprehensive income for the period 2,759.82 2,877.85 10,233.39 9,444.19 Profit attributable to: Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests 2,896.93 3,193.10 10,012.52 9,573.81 Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Total comprehensive income attributable to: Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 No	Total tax expenses	1,325.36			
Items that will not be reclassified to profit and loss Actuarial gain (loss) on gratuity fund 35.73 (52.93) 38.28 (82.77) Deferred tax (12.37) 18.32 (13.25) 28.65 Items that will be reclassified subsequently to profit and loss Exchange differences on translation of foreign operations (160.47) (280.64) 195.84 (75.50) Total other comprehensive income for the period, net of tax (137.11) (315.25) 220.87 (129.62) Total comprehensive income for the period, net of tax (137.11) (315.25) 220.87 (129.62) Profit attributable to: 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests 2,896.93 3,193.10 10,012.52 9,573.81 Total comprehensive income attributable to: 2,896.93 3,193.10 10,012.52 9,573.81 Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Earnings per equity share of par value of ₹ 5 each (in ₹) 34.01 </td <td>Profit for the period</td> <td>2,896.93</td> <td>3,193.10</td> <td>10,012.52</td> <td>9,573.81</td>	Profit for the period	2,896.93	3,193.10	10,012.52	9,573.81
Actuarial gain (loss) on gratuity fund 35.73 (52.93) 38.28 (82.77) Peferred tax (12.37) 18.32 (13.25) 28.65 (12.37) 18.32 (13.25) 28.65 (12.37) 18.32 (13.25) 28.65 (12.37) 18.32 (13.25) 28.65 (12.37) (12.3	Other comprehensive income				
Deferred tax (12.37) 18.32 (13.25) 28.65 Items that will be reclassified subsequently to profit and loss (160.47) (280.64) 195.84 (75.50) Total other comprehensive income for the period, net of tax (137.11) (315.25) 220.87 (129.62) Total comprehensive income for the period 2,759.82 2,877.85 10,233.39 9,444.19 Profit attributable to:	Items that will not be reclassified to profit and loss				
Items that will be reclassified subsequently to profit and loss Exchange differences on translation of foreign operations (160.47) (280.64) 195.84 (75.50) Total other comprehensive income for the period, net of tax (137.11) (315.25) 220.87 (129.62) Profit attributable rose 2,759.82 2,877.85 10,233.39 9,444.19 Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests 2,896.93 3,193.10 10,012.52 9,573.81 Total comprehensive income attributable to: 2,896.93 3,193.10 10,012.52 9,573.81 Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Point of the Company 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,441.9 3,44	Actuarial gain (loss) on gratuity fund	35.73	(52.93)	38.28	(82.77)
Exchange differences on translation of forcign operations (160.47) (280.64) 195.84 (75.50) Total other comprehensive income for the period, net of tax (137.11) (315.25) 220.87 (129.62) Total comprehensive income for the period 2,759.82 2,877.85 10,233.39 9,444.19 Profit attributable to: Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests 2,896.93 3,193.10 10,012.52 9,573.81 Total comprehensive income attributable to: 2,896.93 3,193.10 10,012.52 9,573.81 Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2 2,759.82 2,877.85 10,233.39 9,444.19 Earnings per equity share of par value of ₹5 each (in ₹) 3 37.63 117.59 112.91 Basic 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share 85,190,950 84,860,817 85,151,298		(12.37)	18.32	(13.25)	28.65
Total other comprehensive income for the period, net of tax (137.11) (315.25) 220.87 (129.62) Total comprehensive income for the period 2,759.82 2,877.85 10,233.39 9,444.19 Profit attributable to: Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests 2,896.93 3,193.10 10,012.52 9,573.81 Total comprehensive income attributable to: Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2 2,759.82 2,877.85 10,233.39 9,444.19 Earnings per equity share of par value of ₹ 5 each (in ₹) 3 3 37.63 117.59 112.91 Basic 34.01 37.63 117.59 112.91 Diluted 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share 85,190,950 84,860,817 85,151,298 84,787,872		(160.47)	(280.64)	195.84	(75.50)
Profit attributable to: Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests - - - - - - Total comprehensive income attributable to: Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests -	•		(315.25)	220.87	
Profit attributable to: Equity holders of the Company 2,896.93 3,193.10 10,012.52 9,573.81 Non-controlling interests -	Total comprehensive income for the ported	2.750.92	2 977 95	10 222 20	0.444.10
Equity holders of the Company Non-controlling interests 2,896.93 3,193.10 10,012.52 9,573.81 Total comprehensive income attributable to: Equity holders of the Company 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Earnings per equity share of par value of ₹5 each (in ₹) 2,759.82 2,877.85 10,233.39 9,444.19 Basic 34.01 37.63 117.59 112.91 Diluted 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share Basic 85,190,950 84,860,817 85,151,298 84,787,872	•	2,759.82	2,877.85	10,233.39	9,444.19
Total comprehensive income attributable to: 2,896.93 3,193.10 10,012.52 9,573.81 Equity holders of the Company Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Earnings per equity share of par value of ₹5 each (in ₹) 34.01 37.63 117.59 112.91 Basic 3,34.01 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share Basic 85,190,950 84,860,817 85,151,298 84,787,872		2,896.93	3,193.10	10,012.52	9,573.81
Total comprehensive income attributable to: Equity holders of the Company Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Earnings per equity share of par value of ₹ 5 each (in ₹) 834.01 37.63 117.59 112.91 Diluted 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share Basic 85,190,950 84,860,817 85,151,298 84,787,872	Non-controlling interests	2 804 02	2 102 10	10.012.52	0 572 91
Equity holders of the Company Non-controlling interests 2,759.82 2,877.85 10,233.39 9,444.19 Non-controlling interests 2 1 1 2 1 2 1 2 1 2 2 2 2 2 2 3 3 3 9,444.19 2 3 4 4 1 2 3 3 9,444.19 2 3 4 7 4 4 4 4 4 4 4 4 4 4 8 1 1 2 <td></td> <td>2,890.93</td> <td>3,193.10</td> <td>10,012.52</td> <td>9,5/3.81</td>		2,890.93	3,193.10	10,012.52	9,5/3.81
Non-controlling interests 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 2 1 2 2 2 87.87.85 10,233.39 9,444.19 9 9,444.19 2 2 2 87.87.87.87 88.85.10.20 88.85.10.20 88.85.10.20 88.85.15.20 88.75.20	-				
Earnings per equity share of par value of ₹ 5 each (in ₹) Basic Diluted 34.01 37.63 117.59 112.91 Oiluted werage number of shares used in computing earnings per share Basic 85,190,950 84,860,817 85,151,298 84,787,872		2,759.82	2,877.85	10,233.39	9,444.19
Basic 34.01 37.63 117.59 112.91 Diluted 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share Basic 85,190,950 84,860,817 85,151,298 84,787,872	Non-controlling interests	2,759.82	2,877.85	10,233.39	9,444.19
Basic 34.01 37.63 117.59 112.91 Diluted 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share Basic 85,190,950 84,860,817 85,151,298 84,787,872	Farnings per equity share of par value of ₹ 5 each (in ₹)				
Diluted 33.83 37.52 116.99 112.56 Weighted average number of shares used in computing earnings per share Basic 85,190,950 84,860,817 85,151,298 84,787,872		34.01	37.63	117.59	112.91
Basic 85,190,950 84,860,817 85,151,298 84,787,872	Diluted				
	Weighted average number of shares used in computing earnings per share				
Diluted 85,631,938 85,095,795 85,584,244 85,053,005	Basic		84,860,817		
	Diluted	85,631,938	85,095,795	85,584,244	85,053,005

Unaudited Condensed Consolidated Statements of Changes in Equity for nine month period ended December 31, 2017

Nine month period ended December 31, 2017 (Amounts in ₹ million, except share data)

Particulars	Equity sha	are capital					Other equity					Total equity
	No of shares	Share capital	Share application	Securities premium	General reserve	Employee stock	Contribution from	Gain on Treasury	Retained earnings	Other compre	hensive income	attributable to
			money pending allotment			options outstanding	Ultimate Holding Company	shares		Foreign currency translation reserve	Remeasurement of defined benefit obligation	equity holders of the Company
Balance as of April 1, 2017	84,940,264	424.70	26.16	12,528.86	10,145.19	1,835.05	-	-	7,300.77	385.13	-	32,645.86
Changes in equity for nine month period ended December 31, 2017												
Application money received for exercised options	-	-	505.21	-	-	-	-	-	-	-	-	505.21
Shares issued for exercised options	266,709	1.34	(527.98)	526.64	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	500.05	31.49	-	-	-	-	531.54
Forfeiture of options	-	-	-	-	-	(28.99)	-	-	28.99	-	-	-
Stock compensation related to options exercised	-	-	-	457.17	-	(457.17)	-	-	-	-	-	-
Sale of treasury shares	40,142	0.20	-	-	-	-	-	144.85	-	-	-	145.05
Profit for the period	-	-	-	-	-	-	-	-	10,012.52	-	-	10,012.52
Interim equity dividend including dividend distribution tax thereon	-	-	-	_	-	_	-	-	(32.86)	-	-	(32.86)
Actuarial gain / (loss) on gratuity fund including deferred									l '			· · · · ·
tax thereon	-	-	-	-	-	-	-	_	-	-	25.03	25.03
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	195.84	-	195.84
Actuarial gain / loss on gratuity fund including deferred tax thereon transferred to retained earnings	_	_	_	_	_	_	_	_	25.03	_	(25.03)	_
Balance as of December 31, 2017	85,247,115	426.24	3.39	13,512.67	10,145.19	1,848.94	31.49	144.85	17,334.45	580.97	-	44,028.19

Nine month period ended December 31, 2016			1				0.0				(Amounts in ₹ millio	
Particulars	Equity sha						Other equity					Total equity
	No of shares	Share capital		Securities premium	General reserve	Employee stock	Contribution from		Retained earnings	Other compre	hensive income	attributable to
			money pending allotment			options outstanding	Ultimate Holding Company	shares		Foreign currency translation reserve	Remeasurement of defined benefit obligation	equity holders of the Company
Balance as of April 1, 2016	84,690,036	423.45	3.00	11,690.40	10,145.19	1,345.71	-	-	22,569.41	561.58	-	46,738.74
Changes in equity for nine month period ended December 31, 2016												
Application money received for exercised options	-	-	453.51	-	-	-	-	-	-	-	-	453.51
Shares issued for exercised options	196,671	0.98	(454.57)	453.59	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	606.51	-	-	-	-	-	606.51
Forfeiture of options	-	-	-	-	-	(15.77)	-	-	15.77	-	-	-
Stock compensation related to options exercised	-	-	-	201.94	-	(201.94)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	9,573.81	-	-	9,573.81
Final equity dividend including dividend distribution tax												
thereon	-	-	-	-	-	-	-	-	(9,826.81)	-	-	(9,826.81)
Actuarial gain / (loss) on gratuity fund including deferred												
tax thereon	-	-	-	-	-	-	-	-	-	-	(54.12)	(54.12)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	(75.50)	-	(75.50)
Actuarial gain / loss on gratuity fund including deferred												
tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(54.12)	-	54.12	-
Balance as of December 31, 2016	84,886,707	424.43	1.94	12,345.93	10.145.19	1,734.51		-	22,278,06	486.08	-	47,416.14

Consolidated Statements of Changes in Equity for the year ended March 31, 2017

Year ended March 31, 2017

(Amounts in ₹ million, except share data)

Particulars	Equity sha	are capital					Other equity					Total equity
	No of shares	Share capital	Share application	Securities premium	General reserve	Employee stock	Contribution from	Gain on Treasury	Retained earnings	Other compre	hensive income	attributable to
			money pending allotment			options outstanding	Ultimate Holding Company	shares		Foreign currency translation reserve	Remeasurement of defined benefit obligation	equity holders of the Company
Balance as of April 1, 2016	84,690,036	423.45	3.00	11,690.40	10,145.19	1,345.71	-	-	22,569.41	561.58	-	46,738.74
Changes in equity for year ended March 31, 2017												
Application money received for exercised options	-	-	589.42	-	-	-	-	-	-	-	-	589.42
Shares issued for exercised options	250,228	1.25	(566.26)	565.01	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	780.44	-	-	-	-	-	780.44
Forfeiture of options	-	-	-	-	-	(17.65)		-	17.65	-	-	-
Stock compensation related to options exercised	-	-	-	273.45	-	(273.45)	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	11,853.85	-	-	11,853.85
Final equity dividend including dividend distribution tax thereon	-	-	-	-	-	-	-	-	(9,902.95)	-	-	(9,902.95)
Interim equity dividend including dividend distribution tax thereon	-	-	-	-	-	-	-	-	(17,205.48)	-	-	(17,205.48)
Actuarial loss on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	(31.71)	(31.71)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	(176.45)	-	(176.45)
Actuarial loss on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(31.71)	-	31.71	-
Balance as of March 31, 2017	84,940,264	424.70	26.16	12,528.86	10,145.19	1,835.05	-		7,300.77	385.13		32,645.86

The accompanying notes form an integral part of the unaudited condensed consolidated financial statements.

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and nine month period ended December 31, 2017

Note 1: Corporate information

Oracle Financial Services Software Limited (the "Company") was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 73.96% (March 31, 2017 - 74.23%) ownership interest in the Company as at December 31, 2017. Oracle Corporation is the Ultimate Holding Company of Oracle Financial Services Software Limited.

The Company along with its subsidiaries and associate is principally engaged in the business of providing information technology solutions and business processing services to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail and investment banks across the world.

The unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2017 were approved by the Company's Board of Directors and authorized for issue on February 6, 2018.

The Company has following subsidiaries, associate and controlled entities (hereinafter collectively referred as the "OFSS group"):

Companies	Country of Incorporation	Holding %	Relationship
Direct holding	•		
Oracle Financial Services Software B.V.	The Netherlands	100%	Subsidiary
Oracle Financial Services Software Pte. Ltd.	Singapore	100%	Subsidiary
Oracle Financial Services Software America, Inc.	United States of America	100%	Subsidiary
ISP Internet Mauritius Company Oracle (OFSS) Processing Services Limited	Republic of Mauritius India	100% 100%	Subsidiary Subsidiary
Oracle (OFSS) ASP Private Limited	India	100%	Subsidiary
Oracle Financial Services Software Chile Limitada	Chile	100%	Subsidiary
Oracle Financial Services Software (Shanghai) Limited	Republic of China	100%	Subsidiary
i-flex Employee Stock Option Trust	India	-	Controlled trust
Login SA (till July 4, 2017)	France	33%	Associate
Subsidiaries of Oracle Financial Services Software Americ	a, Inc.		
Oracle Financial Services Software, Inc.	United States of America	100%	Subsidiary
Mantas Inc.	United States of America	100%	Subsidiary
Subsidiaries of Mantas Inc.			•
Sotas Inc.	United States of America	100%	Subsidiary
Subsidiaries of Sotas Inc.			
Mantas India Private Limited	India	100%	Subsidiary
Subsidiary of Oracle Financial Services Software B.V.			·
Oracle Financial Services Software SA	Greece	100%	Subsidiary
Subsidiary of Oracle Financial Services Software Pte. Ltd.			•
Oracle Financial Services Consulting Pte. Ltd.	Singapore	100%	Subsidiary
C			Substatuty
Subsidiaries of ISP Internet Mauritius Company Oracle (OFSS) BPO Services Inc.	United States of America	100%	Subsidiary
Oracle (OFSS) BPO Services Limited	India	100%	Subsidiary

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and nine month period ended December 31, 2017

2. Accounting policies

The OFSS Group adopted Indian Accounting Standards (Ind AS) from April 1, 2016. These interim consolidated financial statements have been prepared in accordance with Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The OFSS Group has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2017

3. Capital Commitments

	(Amounts in ₹ million)
Particulars	December 31, 2017	March 31, 2017
Contracts remaining to be executed on capital account not provided for (net of advances)	204.37	224.42

4. SEGMENT INFORMATION

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organised on a worldwide basis into three business segments:

- a) Product licenses and related activities ('Products')
- b) IT solutions and consulting services ('Services') and
- c) Business Processing Services ('BPO Services')

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The expenses which are not directly attributable to a business segment are classified as unallocable expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Three month period ended December 31, 2017

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	9,157.57	1,159.93	273.71	10,591.21
Segment result Unallocable expenses	4,201.25	114.32	60.55	4,376.12 (318.62)
Finance income Other income, net				205.99 (41.20)
Share in (loss) of associate				<u> </u>
Profit before tax Tax expenses				4,222.29 (1,325.36)
Profit for the period			_	2,896.93

Three month period ended December 31, 2016

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	9,752.72	1,268.20	302.14	11,323.06
Segment result [Refer note 5]	4,190.87	141.89	114.93	4,447.69
Unallocable expenses				(248.45)
Finance income				331.98
Other income, net				311.53
Share in (loss) of associate				-
Profit before tax				4,842.75
Tax expenses				(1,649.65)
Profit for the period			_	3,193.10

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and nine month period ended December 31, 2017

Nine month period ended December 31, 2017			(An	nounts in ₹ million
Particulars	Products	Services	BPO - Services	Total
Revenue from operations	30,055.60	3,618.56	849.89	34,524.05
Segment result	14,644.59	316.09	279.73	15,240.41
Unallocable expenses				(1,117.55
Finance income				499.23
Other income, net				(81.71)
Share in (loss) of associate				-
Profit before tax				14,540.38
Tax expenses				(4,527.86)
Profit for the period				10,012.52
Nine month period ended December 31, 2016 Particulars	Products	Services	(An	nounts in ₹ million) Total
,	Products	Services 4,129.17	,	
Particulars Revenue from operations	28,701.20	4,129.17	BPO - Services 916.88	Total 33,747.25
Particulars Revenue from operations Segment result [Refer note 5]			BPO - Services	Total 33,747.25 13,204.37
Particulars Revenue from operations Segment result [Refer note 5] Unallocable expenses	28,701.20	4,129.17	BPO - Services 916.88	Total 33,747.25 13,204.37 (794.98
Particulars Revenue from operations Segment result [Refer note 5] Unallocable expenses Finance income	28,701.20	4,129.17	BPO - Services 916.88	Total 33,747.25 13,204.37 (794.98 1,131.83
Particulars Revenue from operations Segment result [Refer note 5] Unallocable expenses Finance income Other income, net	28,701.20	4,129.17	BPO - Services 916.88	Total 33,747.25 13,204.37 (794.98 1,131.83 331.53
Particulars Revenue from operations Segment result [Refer note 5] Unallocable expenses Finance income Other income, net Share in (loss) of associate	28,701.20	4,129.17	BPO - Services 916.88	Total 33,747.25 13,204.37 (794.98 1,131.83 331.53 (2.72
Particulars	28,701.20	4,129.17	BPO - Services 916.88	Total

	Other information							
Particulars	Products	Services	BPO - Services	Unallocable	Total			
Capital expenditure by segment								
Property, Plant and Equipment	23.66	4.97	2.84	6.50	37.97			
Depreciation and amortisation	109.19	18.38	10.77	6.01	144.35			
Other non cash expenses	61.87	7.68	0.07	0.07	69.69			
Segment assets	19,366.90	2,131.93	630.16	33,738.62	55,867.61			
Segment liabilities	8,444.40	915.23	145.27	2,334.52	11,839.42			
Equity	-	-	-	44,028.19	44,028.19			

Three month period ended December 31, 2016				(A	Amounts in ₹ million)
			Other information		
Particulars	Products	Services	BPO - Services	Unallocable	Total
Capital expenditure by segment					
Property, Plant and Equipment	18.08	4.36	0.50	4.02	26.96
Depreciation and amortisation	131.10	21.00	7.81	4.68	164.59
Other non cash expenses [Refer note 5]	602.35	1.42	0.07	0.03	603.87
Segment assets	17,537.12	2,764.61	290.65	37,818.45	58,410.83
Segment liabilities	8,069.35	1,024.66	129.12	1,771.56	10,994.69
Equity	-	-	-	47,416.14	47,416.14

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and nine month period ended December 31, 2017

Nine month period ended December 31, 2017

(Amounts in ₹ million)

	Other information							
Particulars	Products	Services	BPO - Services	Unallocable	Total			
Capital expenditure by segment								
Property, Plant and Equipment	119.00	23.75	11.33	17.85	171.93			
Depreciation and amortisation	353.86	61.97	27.86	21.99	465.68			
Other non cash expenses	23.77	1.91	(6.36)	0.13	19.45			
Segment assets	19,366.90	2,131.93	630.16	33,738.62	55,867.61			
Segment liabilities	8,444.40	915.23	145.27	2,334.52	11,839.42			
Equity	-	-	-	44,028.19	44,028.19			

Nine month period ended December 31, 2016

(Amounts in ₹ million)

Particulars	Other information				
	Products	Services	BPO - Services	Unallocable	Total
Capital expenditure by segment					
Property, Plant and Equipment	399.17	115.44	46.96	30.33	591.90
Depreciation and amortisation	432.70	66.32	23.40	15.63	538.05
Other non cash expenses [Refer note 5]	777.19	1.27	0.19	0.17	778.82
Segment assets	17,537.12	2,764.61	290.65	37,818.45	58,410.83
Segment liabilities	8,069.35	1,024.66	129.12	1,771.56	10,994.69
Equity	-	-	-	47,416.14	47,416.14

Note 5: During the three and nine month period ended December 31, 2016, the Company has recorded a charge under the "Products" segment of ₹ 628.25 million on its receivables from customers in Egypt due to significant devaluation of Egyptian Pound post liberalization of exchange rates by the Egypt Government. The same has been disclosed as an exceptional item.

Unaudited Condensed Consolidated Statement of Cash Flow for the nine month period ended December 31, 2017

(Amounts in ₹ million) Nine month period ended December 31, 2017 2016 Net cash provided by operating activities 10,518.71 10,136.59 4,590.76 Net cash (used in) provided by investing activities (9,926.90)(16,588.08)(9,373.30) Net cash (used in) financing activities Net (decrease) increase in cash and cash equivalents (15,996.27)5,354.05 Cash and cash equivalents at beginning of the period 25,914.71 5,789.66 Effect of exchange difference on cash and bank balances 7.59 140.59 Cash and cash equivalents at end of the period 10,059.03 11,151.30 Component of cash and cash equivalents Balances with banks: In current accounts* 9,151.00 8,287.18 In deposit accounts with original maturity of less than three months 784.59 2,739.26 In unclaimed dividend account** 123.44 124.86

10,059.03

11,151.30

Total cash and cash equivalents

^{*}Current account includes ₹ 2.26 million (December 31, 2016 ₹ 0.44 million) on account of restricted cash and bank balances held by iflex Employee Stock Option Trust controlled by the Company.

^{**}These balances will be utilized only towards the respective unpaid dividend.