

# Oracle Financial Services Software Limited

## Unaudited Condensed Consolidated Balance Sheet as at December 31, 2018

(Amounts in ₹ million)

	December 31, 2018	March 31, 2018
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	2,131.51	2,180.07
Capital work-in-progress	401.12	25.86
Investment property	102.00	102.00
Goodwill	6,086.63	6,086.63
Financial assets	648.29	525.96
Deferred tax assets (net)	1,097.99	1,227.65
Income tax assets (net)	5,946.83	5,968.95
Other non-current assets	696.94	672.82
	<b>17,111.31</b>	<b>16,789.94</b>
<b>Current assets</b>		
Financial Assets		
Trade receivables	9,652.99	10,074.80
Cash and cash equivalents	12,229.95	8,060.99
Other bank balances	14,854.68	18,399.68
Other current financials assets	3,295.87	5,388.90
Income tax assets (net)	119.37	72.22
Other current assets	2,070.20	545.08
	<b>42,223.06</b>	<b>42,541.67</b>
<b>TOTAL</b>	<b>59,334.37</b>	<b>59,331.61</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
Equity Share capital	428.58	426.73
Other Equity	45,706.77	46,647.20
<b>Total equity</b>	<b>46,135.35</b>	<b>47,073.93</b>
<b>Non-current liabilities</b>		
Financial liabilities	37.87	35.45
Other non-current liabilities	169.33	190.53
Employee benefit obligations	1,027.06	926.34
Deferred tax liability (net)	17.87	5.30
Income tax liabilities (net)	182.36	144.34
	<b>1,434.49</b>	<b>1,301.96</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables	586.69	646.43
Other current financial liabilities	3,678.84	3,230.23
Other current liabilities	5,379.81	4,838.40
Employee benefit obligations	1,326.85	1,378.29
Income tax liabilities (net)	792.34	862.37
	<b>11,764.53</b>	<b>10,955.72</b>
<b>TOTAL</b>	<b>59,334.37</b>	<b>59,331.61</b>

The accompanying notes form an integral part of the consolidated financial statements.

## Oracle Financial Services Software Limited

### Unaudited Condensed Consolidated Statement of Profit and Loss for the three and nine month period ended December 31, 2018

(Amounts in ₹ million, except share data)

	Three month period ended December 31,		Nine month period ended December 31,	
	2018	2017	2018	2017
Revenue from operations	11,858.53	10,591.21	37,439.88	34,524.05
Finance income	286.93	205.99	1,001.83	499.23
Other income, net	(117.13)	(41.20)	145.90	(81.71)
<b>Total income</b>	<b>12,028.33</b>	<b>10,756.00</b>	<b>38,587.61</b>	<b>34,941.57</b>
<b>EXPENSES</b>				
Employee benefit expenses	5,457.16	4,821.26	16,630.27	15,397.44
Travel related expenses	653.52	625.82	1,895.68	1,787.35
Professional fees	364.50	442.90	1,208.08	1,220.78
Other operating expenses	388.42	499.38	1,478.25	1,529.94
Depreciation and amortization	118.82	144.35	375.00	465.68
<b>Total expenses</b>	<b>6,982.42</b>	<b>6,533.71</b>	<b>21,587.28</b>	<b>20,401.19</b>
<b>Profit before tax</b>	<b>5,045.91</b>	<b>4,222.29</b>	<b>17,000.33</b>	<b>14,540.38</b>
Tax expenses				
Current tax	2,025.21	1,320.26	6,283.48	4,543.62
Deferred tax	(39.45)	5.10	117.90	(15.76)
Total tax expenses	1,985.76	1,325.36	6,401.38	4,527.86
<b>Profit for the period</b>	<b>3,060.15</b>	<b>2,896.93</b>	<b>10,598.95</b>	<b>10,012.52</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Actuarial gain (loss) on gratuity fund	(36.95)	35.73	29.98	38.28
Deferred tax	12.92	(12.37)	(10.47)	(13.25)
<i>Items that will be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	(457.67)	(160.47)	465.48	195.84
<b>Total other comprehensive income for the period, net of tax</b>	<b>(481.70)</b>	<b>(137.11)</b>	<b>484.99</b>	<b>220.87</b>
<b>Total comprehensive income for the period</b>	<b>2,578.45</b>	<b>2,759.82</b>	<b>11,083.94</b>	<b>10,233.39</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	3,060.15	2,896.93	10,598.95	10,012.52
Non-controlling interests	-	-	-	-
	<b>3,060.15</b>	<b>2,896.93</b>	<b>10,598.95</b>	<b>10,012.52</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	2,578.45	2,759.82	11,083.94	10,233.39
Non-controlling interests	-	-	-	-
	<b>2,578.45</b>	<b>2,759.82</b>	<b>11,083.94</b>	<b>10,233.39</b>
Earnings per equity share of par value of ₹ 5 (December 31, 2017 ₹ 5) each (in ₹)				
Basic	35.71	34.01	123.90	117.59
Diluted	35.56	33.83	123.23	116.99
Weighted average number of shares used in computing earnings per share				
Basic	85,687,558	85,190,950	85,546,988	85,151,298
Diluted	86,064,098	85,631,938	86,008,171	85,584,244

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Unaudited Condensed Consolidated Statements of Changes in Equity for the nine month period ended December 31, 2018

Nine month period ended December 31, 2018

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
<b>Balance as of April 1, 2018</b>	<b>85,346,293</b>	<b>426.73</b>	<b>1.91</b>	<b>13,663.84</b>	<b>10,145.19</b>	<b>1,899.06</b>	<b>48.17</b>	<b>357.16</b>	<b>19,719.03</b>	<b>812.84</b>	<b>-</b>	<b>47,073.93</b>
<i>Changes in equity for nine month period ended December 31, 2018</i>												
Adjustment on adoption of Ind AS 115 'Revenue from Contracts with Customers'	-	-	-	-	-	-	-	-	93.64	-	-	93.64
Application money received for exercised options	-	-	700.82	-	-	-	-	-	-	-	-	700.82
Shares issued for exercised options	337,864	1.69	(702.42)	700.73	-	-	-	-	-	-	-	0.00
Stock compensation charge	-	-	-	-	-	400.18	70.92	-	-	-	-	471.10
Forfeiture of options	-	-	-	-	-	(30.67)	-	-	30.67	-	-	-
Stock compensation related to options exercised	-	-	-	672.90	-	(672.90)	-	-	-	-	-	-
Sale of treasury shares	32,140	0.16	-	-	-	-	-	125.74	-	-	-	125.90
Profit for the period	-	-	-	-	-	-	-	-	10,598.95	-	-	10,598.95
Final equity dividend	-	-	-	-	-	-	-	-	(11,125.59)	-	-	(11,125.59)
Dividend distribution tax	-	-	-	-	-	-	-	-	(2,288.39)	-	-	(2,288.39)
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	19.51	19.51
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	465.48	-	465.48
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	19.51	-	(19.51)	-
<b>Balance as of December 31, 2018</b>	<b>85,716,297</b>	<b>428.58</b>	<b>0.31</b>	<b>15,037.46</b>	<b>10,145.19</b>	<b>1,595.67</b>	<b>119.09</b>	<b>482.90</b>	<b>17,047.83</b>	<b>1,278.32</b>	<b>-</b>	<b>46,135.35</b>

Nine month period ended December 31, 2017

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
<b>Balance as of April 1, 2017</b>	<b>84,940,264</b>	<b>424.70</b>	<b>26.16</b>	<b>12,528.86</b>	<b>10,145.19</b>	<b>1,835.05</b>	<b>-</b>	<b>-</b>	<b>7,300.77</b>	<b>385.13</b>	<b>-</b>	<b>32,645.86</b>
<i>Changes in equity for nine month period ended December 31, 2017</i>												
Application money received for exercised options	-	-	505.21	-	-	-	-	-	-	-	-	505.21
Shares issued for exercised options	266,709	1.34	(527.98)	526.64	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	500.05	31.49	-	-	-	-	531.54
Forfeiture of options	-	-	-	-	-	(28.99)	-	-	28.99	-	-	-
Stock compensation related to options exercised	-	-	-	457.17	-	(457.17)	-	-	-	-	-	-
Sale of treasury shares	40,142	0.20	-	-	-	-	-	144.85	-	-	-	145.05
Profit for the period	-	-	-	-	-	-	-	-	10,012.52	-	-	10,012.52
Interim equity dividend	-	-	-	-	-	-	-	-	(27.30)	-	-	(27.30)
Dividend distribution tax	-	-	-	-	-	-	-	-	(5.56)	-	-	(5.56)
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	25.03	25.03
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	195.84	-	195.84
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	25.03	-	(25.03)	-
<b>Balance as of December 31, 2017</b>	<b>85,247,115</b>	<b>426.24</b>	<b>3.39</b>	<b>13,512.67</b>	<b>10,145.19</b>	<b>1,848.94</b>	<b>31.49</b>	<b>144.85</b>	<b>17,334.45</b>	<b>580.97</b>	<b>-</b>	<b>44,028.19</b>

Oracle Financial Services Software Limited

Unaudited Condensed Consolidated Statements of Changes in Equity for the nine month period ended December 31, 2018 (continued)

Year ended March 31, 2018

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
<b>Balance as of April 1, 2017</b>	<b>84,940,264</b>	<b>424.70</b>	<b>26.16</b>	<b>12,528.86</b>	<b>10,145.19</b>	<b>1,835.05</b>	-	-	<b>7,300.77</b>	<b>385.13</b>	-	<b>32,645.86</b>
<i>Changes in equity for the year ended March 31, 2018</i>												
Application money received for exercised options	-	-	587.91	-	-	-	-	-	-	-	-	587.91
Shares issued for exercised options	310,487	1.55	(612.16)	610.61	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	635.18	48.17	-	-	-	-	683.35
Forfeiture of options	-	-	-	-	-	(46.80)	-	-	46.80	-	-	-
Stock compensation related to options exercised	-	-	-	524.37	-	(524.37)	-	-	-	-	-	-
Sale of treasury shares	95,542	0.48	-	-	-	-	-	357.16	-	-	-	357.64
Profit for the year	-	-	-	-	-	-	-	-	12,370.41	-	-	12,370.41
Interim equity dividend	-	-	-	-	-	-	-	-	(27.30)	-	-	(27.30)
Dividend distribution tax	-	-	-	-	-	-	-	-	(5.56)	-	-	(5.56)
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	33.91	33.91
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	427.71	-	427.71
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	33.91	-	(33.91)	-
<b>Balance as of March 31, 2018</b>	<b>85,346,293</b>	<b>426.73</b>	<b>1.91</b>	<b>13,663.84</b>	<b>10,145.19</b>	<b>1,899.06</b>	<b>48.17</b>	<b>357.16</b>	<b>19,719.03</b>	<b>812.84</b>	-	<b>47,073.93</b>

The accompanying notes form an integral part of the consolidated financial statements.

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2018

#### Note 1: Corporate information

Oracle Financial Services Software Limited (the “Company”) was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 73.56% (March 31, 2018 - 73.88%) ownership interest in the Company as at December 31, 2018.

The Company along with its subsidiaries is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2018 were approved by the Company’s Board of Directors and authorized for issue on February 13, 2019.

The Company has following subsidiaries, associate and controlled entity (hereinafter collectively referred as the “OFSS group”):

Companies	Country of Incorporation	Holding %	Relationship
Direct holding			
Oracle Financial Services Software B.V.	The Netherlands	100%	Subsidiary
Oracle Financial Services Software Pte. Ltd.	Singapore	100%	Subsidiary
Oracle Financial Services Software America, Inc.	United States of America	100%	Subsidiary
ISP Internet Mauritius Company	Republic of Mauritius	100%	Subsidiary
Oracle (OFSS) Processing Services Limited	India	100%	Subsidiary
Oracle (OFSS) ASP Private Limited	India	100%	Subsidiary
Oracle Financial Services Software Chile Limitada	Chile	100%	Subsidiary
Oracle Financial Services Software (Shanghai) Limited	Republic of China	100%	Subsidiary
i-flex Employee Stock Option Trust	India	–	Controlled trust
Login SA (till July 4, 2017)	France	33%	Associate
Subsidiaries of Oracle Financial Services Software America, Inc.			
Oracle Financial Services Software, Inc.	United States of America	100%	Subsidiary
Mantas Inc.	United States of America	100%	Subsidiary
Subsidiaries of Mantas Inc.			
Sotas Inc.	United States of America	100%	Subsidiary
Subsidiaries of Sotas Inc.			
Mantas India Private Limited	India	100%	Subsidiary
Subsidiary of Oracle Financial Services Software B.V.			
Oracle Financial Services Software SA	Greece	100%	Subsidiary
Subsidiary of Oracle Financial Services Software Pte. Ltd.			
Oracle Financial Services Consulting Pte. Ltd.	Singapore	100%	Subsidiary
Subsidiaries of ISP Internet Mauritius Company			
Oracle (OFSS) BPO Services Inc.	United States of America	100%	Subsidiary
Oracle (OFSS) BPO Services Limited	India	100%	Subsidiary

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2018

#### Note 2: Accounting policies

These interim condensed consolidated financial statements have been prepared in accordance with Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The OFSS group has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2018 except policies detailed below.

#### Revenue recognition

Effective April 1, 2018, OFSS group has adopted Ind AS 115 "Revenue from Contracts with Customers" retrospectively with the cumulative effect recognised at the date of initial application. The standard is applied only to contracts that are not completed as of April 1, 2018 and the comparative information is not restated in the consolidated financial statements. The cumulative effect of applying Ind AS 115 primarily relates to capitalisation of incremental cost associated with contracts and has been adjusted to the opening balance of retained earnings resulting in an increase of ₹ 93.64 million, net of tax. The adoption of Ind AS 115 did not have a material impact on the consolidated statement of profit and loss for three and nine month period ended December 31, 2018.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration that the OFSS group expects to receive in exchange for those products or services.

In arrangements for software development and related services along with maintenance services, the OFSS group has applied the guidance as per Ind AS 115, Revenue from contracts with customers, by applying revenue recognition criteria for each distinct performance obligations. For allocating the transaction price, the OFSS group has measured the revenue in respect of each performance obligation of a contract at its relative standalone selling price. The price that is regularly charged for an item when sold separately is the best evidence of its standalone selling price. For Software licenses, the OFSS group is using a residual approach for estimating the standalone selling price of software license as the pricing is highly variable. For software development and related services, the performance obligations are satisfied as and when the services are rendered since the customer generally obtains control of the work as it progresses.

Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Where the license is required to be substantially customized as part of the implementation service the entire arrangement fee for license and implementation is considered to be a single performance obligation and the revenue is recognized using the percentage-of-completion method as the implementation is performed.

Revenue from fixed price contracts, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized by reference to the stage of completion. Stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours for each contract. When the contract outcome cannot be measured reliably, revenue is recognised only to the extent that the expenses incurred are eligible to be recovered.

Revenue from contracts on time and material basis is recognized as services are performed.

Product maintenance revenue is recognised rateably over the period of the contract.

The OFSS group accounts for modifications to existing contracts by assessing whether the services added are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2018

accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The OFSS group presents revenues net of indirect taxes in its consolidated statement of profit and loss.

Revenue in excess of billing is classified as contract asset i.e. unbilled revenue while billing in excess of revenue is classified as contract liability i.e. deferred revenue. Contract assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unbilled Revenue are classified as non-financial asset if the contractual right to consideration is dependent on completion of contractual milestones.

Deferred contract costs are incremental costs of obtaining a contract which are recognized as assets and amortized over the term of the contract.

#### Appendix B to Ind AS 21 Foreign Currency Transactions and Advance Considerations

Effective April 1, 2018, OFSS group has adopted Appendix B to Ind AS 21 “Foreign Currency Transactions and Advance Considerations” prospectively and the comparative information is not restated in the consolidated financial statements. The date of the transaction for the purpose of determining the exchange rate to be used on initial recognition of the related asset or liability, expense or income, is when the OFSS group has received or paid advance consideration in a foreign currency. The adoption of Appendix B to Ind AS 21, did not have a material impact on the consolidated statement of profit and loss for three and nine month period ended December 31, 2018.

#### Note 3: Capital commitments against Property, Plant and Equipment

Particulars	(Amount in ₹ million)	
	December 31, 2018	March 31, 2018
Contracts remaining to be executed on capital account not provided for (net of advances)	196.35	235.24

## Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2018

### Note 4: Segment information

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organised on a worldwide basis into three business

- a) Product licenses and related activities ('Products')
- b) IT solutions and consulting services ('Services') and
- c) Business Processing Outsourcing Services ('BPO - Services')

#### Segment revenue and expense:

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

#### Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

#### Three month period ended December 31, 2018

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	10,394.11	1,190.76	273.66	11,858.53
Segment result	4,986.76	90.68	89.62	5,167.06
Unallocable expenses				(290.95)
Finance income				286.93
Other income, net				(117.13)
Profit before tax				5,045.91
Tax expenses				(1,985.76)
Profit for the period				3,060.15

#### Three month period ended December 31, 2017

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	9,157.57	1,159.93	273.71	10,591.21
Segment result	4,201.25	114.32	60.55	4,376.12
Unallocable expenses				(318.62)
Finance income				205.99
Other income, net				(41.20)
Profit before tax				4,222.29
Tax expenses				(1,325.36)
Profit for the period				2,896.93

#### Nine month period ended December 31, 2018

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	32,931.93	3,667.47	840.48	37,439.88
Segment result	16,285.61	288.19	250.60	16,824.40
Unallocable expenses				(971.80)
Finance income				1,001.83
Other income, net				145.90
Profit before tax				17,000.33
Tax expenses				(6,401.38)
Profit for the period				10,598.95

#### Nine month period ended December 31, 2017

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	30,055.60	3,618.56	849.89	34,524.05
Segment result	14,644.59	316.09	279.73	15,240.41
Unallocable expenses				(1,117.55)
Finance income				499.23
Other income, net				(81.71)
Profit before tax				14,540.38
Tax expenses				(4,527.86)
Profit for the period				10,012.52



**Oracle Financial Services Software Limited**

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2018

**Three month period ended December 31, 2018** (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	140.11	34.16	6.92	9.10	190.29
Depreciation and amortisation	92.76	11.90	8.85	5.31	118.82
Other non cash expenses	13.98	(7.12)	0.50	0.03	7.39
Segment assets	20,125.43	2,809.19	475.09	35,924.66	59,334.37
Segment liabilities	9,996.32	1,078.70	123.32	2,000.68	13,199.02
Equity	-	-	-	46,135.35	46,135.35

**Three month period ended December 31, 2017** (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	23.66	4.97	2.84	6.50	37.97
Depreciation and amortisation	109.19	18.38	10.77	6.01	144.35
Other non cash expenses	61.87	7.68	0.07	0.07	69.69
Segment assets	19,366.90	2,131.93	630.16	33,738.62	55,867.61
Segment liabilities	8,444.40	915.23	145.27	2,334.52	11,839.42
Equity	-	-	-	44,028.19	44,028.19

**Nine month period ended December 31, 2018** (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	240.43	53.69	9.32	24.41	327.85
Depreciation and amortisation	290.39	42.87	25.86	15.88	375.00
Other non cash expenses	173.78	21.48	0.65	0.04	195.95
Segment assets	20,125.43	2,809.19	475.09	35,924.66	59,334.37
Segment liabilities	9,996.32	1,078.70	123.32	2,000.68	13,199.02
Equity	-	-	-	46,135.35	46,135.35

**Nine month period ended December 31, 2017** (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	119.00	23.75	11.33	17.85	171.93
Depreciation and amortisation	353.86	61.97	27.86	21.99	465.68
Other non cash expenses	23.77	1.91	(6.36)	0.13	19.45
Segment assets	19,366.90	2,131.93	630.16	33,738.62	55,867.61
Segment liabilities	8,444.40	915.23	145.27	2,334.52	11,839.42
Equity	-	-	-	44,028.19	44,028.19

**Oracle Financial Services Software Limited**

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2018

**Note 5: Disaggregate revenue information**

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

**Three month period ended December 31, 2018**

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
<b>Revenue by Geography</b>				
India	665.87	4.57	4.33	674.77
Outside India				
Americas				
United States of America	2,285.39	764.50	269.33	3,319.22
Rest of America	687.61	25.00	-	712.61
Europe	1,812.34	206.95	-	2,019.29
Asia Pacific	2,777.50	133.12	-	2,910.62
Middle East and Africa	2,165.40	56.62	-	2,222.02
	<b>10,394.11</b>	<b>1,190.76</b>	<b>273.66</b>	<b>11,858.53</b>

**Revenue by Streams and type of Contract**

License Fees	1,008.16	-	-	1,008.16
Maintenance Fees	3,388.26	-	-	3,388.26
Consulting fees				
Fixed Price	3,299.71	357.30	-	3,657.01
Time & Material Basis	2,697.98	833.46	273.66	3,805.10
	<b>10,394.11</b>	<b>1,190.76</b>	<b>273.66</b>	<b>11,858.53</b>

**Nine month period ended December 31, 2018**

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
<b>Revenue by Geography</b>				
India	2,094.75	24.96	12.89	2,132.60
Outside India				
Americas				
United States of America	7,119.63	2,167.38	827.59	10,114.60
Rest of America	2,304.64	92.53	-	2,397.17
Europe	5,146.73	821.12	-	5,967.85
Asia Pacific	9,270.71	399.98	-	9,670.69
Middle East and Africa	6,995.47	161.50	-	7,156.97
	<b>32,931.93</b>	<b>3,667.47</b>	<b>840.48</b>	<b>37,439.88</b>

**Revenue by Streams and type of Contract**

License Fees	4,058.98	-	-	4,058.98
Maintenance Fees	10,292.00	-	-	10,292.00
Consulting fees				
Fixed Price	10,156.43	1,118.40	-	11,274.83
Time & Material Basis	8,424.52	2,549.07	840.48	11,814.07
	<b>32,931.93</b>	<b>3,667.47</b>	<b>840.48</b>	<b>37,439.88</b>

## Oracle Financial Services Software Limited

### Unaudited Condensed Consolidated Statement of Cash Flow for the nine month period ended December 31, 2018

	(Amounts in ₹ million)	
	<b>Nine month period ended December 31,</b>	
	<b>2018</b>	<b>2017</b>
Net cash provided by operating activities	12,395.71	10,518.71
Net cash provided by (used in) investing activities	4,263.35	(9,926.90)
Net cash (used in) financing activities	(12,577.53)	(16,588.08)
Net increase (decrease) in cash and cash equivalents	4,081.53	(15,996.27)
Cash and cash equivalents at beginning of the period	8,060.99	25,914.71
Effect of exchange difference on cash and bank balances	87.43	140.59
<b>Cash and cash equivalents at end of the period</b>	<b>12,229.95</b>	<b>10,059.03</b>
<b>Component of cash and cash equivalents</b>		
Balances with banks:		
In current accounts*	11,055.15	9,151.00
In deposit accounts with original maturity of less than three months	1,049.80	784.59
In unclaimed dividend account**	125.00	123.44
<b>Total cash and cash equivalents</b>	<b>12,229.95</b>	<b>10,059.03</b>

\*Current account includes ₹ 0.04 million (December 31, 2017 ₹ 2.26 million) on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

\*\*These balances will be utilized only towards the respective unpaid dividend.