

Oracle Financial Services Software Limited

Unaudited condensed consolidated balance sheet as at December 31, 2021

	(Amounts in ₹ million)	
	December 31, 2021	March 31, 2021
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	1,698.26	1,915.95
Capital work-in-progress	26.82	1.33
Right-of-use asset	573.11	736.14
Investment property	102.00	102.00
Goodwill	6,086.63	6,086.63
Financial assets	1,484.04	1,400.71
Deferred tax assets (net)	1,358.08	1,309.88
Income tax assets (net)	8,425.24	8,328.43
Other non-current assets	393.29	386.81
	20,147.47	20,267.88
Current assets		
Financial Assets		
Trade receivables	11,005.55	8,027.53
Cash and cash equivalents	18,792.07	16,948.28
Other bank balances	27,073.11	32,193.04
Other current financials assets	2,318.66	2,782.87
Income tax assets (net)	939.23	939.67
Other current assets	2,092.72	1,676.29
	62,221.34	62,567.68
TOTAL	82,368.81	82,835.56
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity Share capital	431.16	430.31
Other Equity	65,379.27	68,057.43
Total equity	65,810.43	68,487.74
Non-current liabilities		
Financial liabilities		
Lease liability	387.22	423.82
Other financial liabilities	47.90	47.78
Other non-current liabilities	169.02	6.81
Provisions	1,338.97	1,294.66
Deferred tax liability (net)	2,545.40	2,332.53
Income tax liabilities (net)	2,062.91	1,727.70
	6,551.42	5,833.30
Current liabilities		
Financial liabilities		
Lease liability	224.73	273.79
Trade payables		
Payable to micro and small enterprises	10.97	4.86
Payable to others	503.36	453.18
Other current financial liabilities	2,721.10	2,217.53
Other current liabilities	4,829.09	3,940.84
Provisions	1,484.50	1,446.19
Income tax liabilities (net)	233.21	178.13
	10,006.96	8,514.52
TOTAL	82,368.81	82,835.56

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Unaudited condensed consolidated statement of profit and loss for the three and nine month period ended December 31, 2021

(Amounts in ₹ million, except share data)

	Three month period ended December 31,		Nine month period ended December 31,	
	2021	2020	2021	2020
Revenue from operations	12,663.33	12,384.23	39,446.77	37,730.73
Finance income	243.61	270.06	629.38	845.67
Other income, net	113.00	(43.38)	293.30	35.28
Total income	13,019.94	12,610.91	40,369.45	38,611.68
EXPENSES				
Employee benefit expenses	5,943.33	5,377.86	17,610.16	16,399.21
Travel related expenses	95.89	147.87	252.68	528.97
Professional fees	420.40	386.62	1,143.29	1,143.58
Finance cost	32.57	49.72	77.45	145.61
Other operating expenses	355.88	360.12	971.45	868.05
Depreciation and amortization	237.50	262.07	729.85	800.18
Total expenses	7,085.57	6,584.26	20,784.88	19,885.60
Profit before tax	5,934.37	6,026.65	19,584.57	18,726.08
Tax expenses				
Current tax	1,509.22	1,705.85	5,342.01	5,620.70
Deferred tax	71.72	24.01	171.74	89.97
Total tax expenses	1,580.94	1,729.86	5,513.75	5,710.67
Profit for the period	4,353.43	4,296.79	14,070.82	13,015.41
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Actuarial gain (loss) on gratuity fund	17.07	(29.74)	(47.80)	(19.84)
Deferred tax	(4.29)	7.48	12.04	4.99
<i>Items that will be reclassified subsequently to profit and loss</i>				
Exchange differences on translation of foreign operations	(143.94)	220.49	(188.95)	273.20
Total other comprehensive income for the period, net of tax	(131.16)	198.23	(224.71)	258.35
Total comprehensive income for the period	4,222.27	4,495.02	13,846.11	13,273.76
Profit attributable to:				
Equity holders of the Company	4,353.43	4,296.79	14,070.82	13,015.41
Non-controlling interests	-	-	-	-
	4,353.43	4,296.79	14,070.82	13,015.41
Total comprehensive income attributable to:				
Equity holders of the Company	4,222.27	4,495.02	13,846.11	13,273.76
Non-controlling interests	-	-	-	-
	4,222.27	4,495.02	13,846.11	13,273.76
Earnings per equity share of par value of ₹ 5 (December 31, 2020 ₹ 5) each (in ₹)				
Basic	50.50	49.96	163.33	151.40
Diluted	50.24	49.76	162.42	150.78
Weighted average number of shares used in computing earnings per share				
Basic	86,209,753	86,001,447	86,150,849	85,964,515
Diluted	86,657,124	86,343,158	86,631,801	86,320,595

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Unaudited condensed consolidated statements of changes in equity for the nine month period ended December 31, 2021

Nine month period ended December 31, 2021

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
Balance as of April 1, 2021	86,062,233	430.31	-	16,146.72	10,145.19	1,514.34	385.26	607.71	37,080.63	2,177.58	-	68,487.74
<i>Changes in equity for nine month period ended December 31, 2021</i>												
Application money received for exercised options	-	-	251.23	-	-	-	-	-	-	-	-	251.23
Shares issued for exercised options	169,055	0.85	(251.06)	250.21	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	352.01	96.73	-	-	-	-	448.74
Forfeiture of options	-	-	-	-	-	(24.67)	-	-	24.67	-	-	-
Stock compensation related to options exercised	-	-	-	364.43	-	(364.43)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	14,070.82	-	-	14,070.82
Interim equity dividend	-	-	-	-	-	-	-	-	(17,223.39)	-	-	(17,223.39)
Actuarial (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	(35.76)	(35.76)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	(188.95)	-	(188.95)
Actuarial (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(35.76)	-	35.76	-
Balance as of December 31, 2021	86,231,288	431.16	0.17	16,761.36	10,145.19	1,477.25	481.99	607.71	33,916.97	1,988.63	-	65,810.43

Nine month period ended December 31, 2020

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
Balance as of April 1, 2020	85,879,298	429.40	-	15,500.79	10,145.19	1,726.79	263.88	607.71	34,906.20	2,115.84	-	65,695.80
<i>Changes in equity for nine month period ended December 31, 2020</i>												
Application money received for exercised options	-	-	46.86	-	-	-	-	-	-	-	-	46.86
Shares issued for exercised options	160,819	0.80	(46.86)	46.06	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	304.60	87.93	-	-	-	-	392.53
Forfeiture of options	-	-	-	-	-	(33.54)	-	-	33.54	-	-	-
Stock compensation related to options exercised	-	-	-	519.21	-	(519.21)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	13,015.41	-	-	13,015.41
Interim equity dividend	-	-	-	-	-	-	-	-	(15,471.69)	-	-	(15,471.69)
Actuarial (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	(14.85)	(14.85)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	273.20	-	273.20
Actuarial (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(14.85)	-	14.85	-
Balance as of December 31, 2020	86,040,117	430.20	-	16,066.06	10,145.19	1,478.64	351.81	607.71	32,468.61	2,389.04	-	63,937.26

Oracle Financial Services Software Limited

Unaudited condensed consolidated statements of changes in equity for the nine month period ended December 31, 2021 (continued)

Year ended March 31, 2021

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity								Total equity attributable to equity holders of the Company	
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
Balance as of April 1, 2020	85,879,298	429.40	-	15,500.79	10,145.19	1,726.79	263.88	607.71	34,906.20	2,115.84	-	65,695.80
<i>Changes in equity for year ended March 31, 2021</i>												
Application money received for exercised options	-	-	55.83	-	-	-	-	-	-	-	-	55.83
Shares issued for exercised options	182,935	0.91	(55.83)	54.92	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	417.29	121.38	-	-	-	-	538.67
Forfeiture of options	-	-	-	-	-	(38.73)	-	-	38.73	-	-	-
Stock compensation related to options exercised	-	-	-	591.01	-	(591.01)	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	17,618.55	-	-	17,618.55
Interim equity dividend	-	-	-	-	-	-	-	-	(15,471.69)	-	-	(15,471.69)
Actuarial (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	(11.16)	(11.16)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	61.74	-	61.74
Actuarial (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(11.16)	-	11.16	-
Balance as of March 31, 2021	86,062,233	430.31	-	16,146.72	10,145.19	1,514.34	385.26	607.71	37,080.63	2,177.58	-	68,487.74

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2021

Note 1: Corporate information

Oracle Financial Services Software Limited (the “Company”) was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 73.12% (March 31, 2021 - 73.26%) ownership interest in the Company as at December 31, 2021.

The Company along with its subsidiaries is principally engaged in the business of providing information technology solutions and business processing services to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2021 were approved by the Company’s Board of Directors and authorized for issue on January 19, 2022.

The Company has following subsidiaries and controlled entity (hereinafter collectively referred as the “OFSS group”):

Companies	Country of Incorporation	Holding %	Relationship
Direct holding			
Oracle Financial Services Software B.V.	The Netherlands	100%	Subsidiary
Oracle Financial Services Software Pte. Ltd.	Singapore	100%	Subsidiary
Oracle Financial Services Software America, Inc.	United States of America	100%	Subsidiary
ISP Internet Mauritius Company	Republic of Mauritius	100%	Subsidiary
Oracle (OFSS) Processing Services Limited	India	100%	Subsidiary
Oracle (OFSS) ASP Private Limited	India	100%	Subsidiary
Oracle Financial Services Software Chile Limitada	Chile	100%	Subsidiary
Oracle Financial Services Software (Shanghai) Limited	Republic of China	100%	Subsidiary
Mantas India Private Limited	India	100%	Subsidiary
Oracle (OFSS) BPO Services Limited*	India	100%	Subsidiary
i-flex Employee Stock Option Trust	India	–	Controlled trust
Subsidiaries of Oracle Financial Services Software America, Inc.			
Oracle Financial Services Software, Inc.	United States of America	100%	Subsidiary
Mantas Inc.	United States of America	100%	Subsidiary
Subsidiary of Mantas Inc.			
Sotas Inc.	United States of America	100%	Subsidiary
Subsidiary of Oracle Financial Services Software B.V.			
Oracle Financial Services Software SA	Greece	100%	Subsidiary
Subsidiary of Oracle Financial Services Software Pte. Ltd.			
Oracle Financial Services Consulting Pte. Ltd.	Singapore	100%	Subsidiary
Subsidiaries of ISP Internet Mauritius Company			
Oracle (OFSS) BPO Services Inc.	United States of America	100%	Subsidiary

* Oracle (OFSS) BPO Services Limited was subsidiary of ISP Internet Mauritius Company up to November 12, 2021, subsequent to which it has become direct subsidiary of the Company.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2021

Note 2: Accounting policies

These interim condensed consolidated financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The OFSS group has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2021.

Note 3: Capital commitments and contingent liabilities

Particulars	(Amounts in ₹ million)	
	December 31, 2021	March 31, 2021
(a) Capital Commitments towards Property, Plant and Equipment		
Contracts remaining to be executed on capital account not provided for (net of advances)	170.03	154.53
(b) Contingent liabilities	3.20	3.20
(refer note 4 for Tax litigations)		

Note 4: Tax litigations

As at December 31, 2021, the OFSS group has certain litigations with respect to tax matters for various assessment years amounting to ₹ 21,283.85 million (March 31, 2021 – ₹ 12,150.43 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 13,983.27 million (March 31, 2021 – ₹ 5,858.05 million) as at December 31, 2021. Further for certain litigations the OFSS group has aggregate provisions of ₹ 1,467.58 million (March 31, 2021 – ₹ 896.78 million) as at December 31, 2021.

Oracle Financial Services Software Limited

**Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended
December 31, 2021**

Note 5: Segment information

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organised on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Segment revenue and expense:

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

During the three month period ended December 31, 2021, 'Business Process Outsourcing Services' segment which was earlier reported as a separate business segment is now aggregated with Services segment. Due to this change in the disclosure of reportable segments, the OFSS group has restated the segment information for earlier comparative periods in accordance with requirements of Ind AS 108 'Operating Segments'.

Three month period ended December 31, 2021 (Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	11,341.93	1,321.40	12,663.33
Segment result	5,827.62	325.02	6,152.64
Unallocable expenses			(574.88)
Finance income			243.61
Other income, net			113.00
Profit before tax			5,934.37
Tax expenses			(1,580.94)
Profit for the period			4,353.43

Three month period ended December 31, 2020 (Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	11,013.80	1,370.43	12,384.23
Segment result	6,059.47	370.28	6,429.75
Unallocable expenses			(629.78)
Finance income			270.06
Other income, net			(43.38)
Profit before tax			6,026.65
Tax expenses			(1,729.86)
Profit for the period			4,296.79

Nine month period ended December 31, 2021 (Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	35,380.16	4,066.61	39,446.77
Segment result	19,107.34	1,073.33	20,180.67
Unallocable expenses			(1,518.78)
Finance income			629.38
Other income, net			293.30
Profit before tax			19,584.57
Tax expenses			(5,513.75)
Profit for the period			14,070.82

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2021

Nine month period ended December 31, 2020 (Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	33,513.33	4,217.40	37,730.73
Segment result	18,238.22	1,029.68	19,267.90
Unallocable expenses			(1,422.77)
Finance income			845.67
Other income, net			35.28
Profit before tax			18,726.08
Tax expenses			(5,710.67)
Profit for the period			13,015.41

Three month period ended December 31, 2021 (Amounts in ₹ million)

Particulars	Other information			Total
	Products	Services	Unallocable	
Capital expenditure by segment				
Property, Plant and Equipment	64.44	8.54	6.30	79.28
Depreciation and amortisation	157.79	37.80	41.91	237.50
Other non cash expenses	20.96	0.83	0.39	22.18
Segment assets	22,179.37	1,618.66	58,570.78	82,368.81
Segment liabilities	9,548.06	1,093.43	5,916.89	16,558.38
Equity	-	-	65,810.43	65,810.43

Three month period ended December 31, 2020 (Amounts in ₹ million)

Particulars	Other information			Total
	Products	Services	Unallocable	
Capital expenditure by segment				
Property, Plant and Equipment	34.73	5.00	4.54	44.27
Depreciation and amortisation	173.49	40.77	47.81	262.07
Other non cash expenses	(49.23)	(1.73)	0.04	(50.92)
Segment assets	18,524.07	2,669.80	57,832.73	79,026.60
Segment liabilities	8,826.97	1,157.49	5,104.88	15,089.34
Equity	-	-	63,937.26	63,937.26

Nine month period ended December 31, 2021 (Amounts in ₹ million)

Particulars	Other information			Total
	Products	Services	Unallocable	
Capital expenditure by segment				
Property, Plant and Equipment	167.00	29.20	17.81	214.01
Depreciation and amortisation	480.36	114.30	135.19	729.85
Other non cash expenses	66.01	(2.39)	0.81	64.43
Segment assets	22,179.37	1,618.66	58,570.78	82,368.81
Segment liabilities	9,548.06	1,093.43	5,916.89	16,558.38
Equity	-	-	65,810.43	65,810.43

Nine month period ended December 31, 2020 (Amounts in ₹ million)

Particulars	Other information			Total
	Products	Services	Unallocable	
Capital expenditure by segment				
Property, Plant and Equipment	122.96	19.07	12.70	154.73
Depreciation and amortization	558.34	136.85	104.99	800.18
Other non cash expenses	(70.26)	9.31	0.45	(60.50)
Segment assets	18,524.07	2,669.80	57,832.73	79,026.60
Segment liabilities	8,826.97	1,157.49	5,104.88	15,089.34
Equity	-	-	63,937.26	63,937.26

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended December 31, 2021

Note 6: Disaggregate revenue information

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

Three month period ended December 31, 2021 (Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue by Geography			
India	935.59	8.24	943.83
Outside India			
Americas			
United States of America	2,608.28	898.66	3,506.94
Rest of America	1,047.49	-	1,047.49
Europe	1,887.81	183.84	2,071.65
Asia Pacific	3,157.71	166.71	3,324.42
Middle East and Africa	1,705.05	63.95	1,769.00
	11,341.93	1,321.40	12,663.33
Revenue by Streams and type of Contract			
License Fees	1,210.68	-	1,210.68
Maintenance Fees	4,089.83	-	4,089.83
Consulting fees			
Fixed Price	3,573.60	521.60	4,095.20
Time & Material Basis	2,467.82	799.80	3,267.62
	11,341.93	1,321.40	12,663.33

Three month period ended December 31, 2020 (Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue by Geography			
India	809.24	13.34	822.58
Outside India			
Americas			
United States of America	2,163.00	1,023.37	3,186.37
Rest of America	960.03	7.05	967.08
Europe	2,073.95	167.57	2,241.52
Asia Pacific	3,268.62	116.84	3,385.46
Middle East and Africa	1,738.96	42.26	1,781.22
	11,013.80	1,370.43	12,384.23
Revenue by Streams and type of Contract			
License Fees	1,344.06	-	1,344.06
Maintenance Fees	3,969.64	-	3,969.64
Consulting fees			
Fixed Price	3,178.80	396.94	3,575.74
Time & Material Basis	2,521.30	973.49	3,494.79
	11,013.80	1,370.43	12,384.23

Oracle Financial Services Software Limited

**Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and nine month period ended
December 31, 2021**

Nine month period ended December 31, 2021

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue by Geography			
India	2,802.07	30.62	2,832.69
Outside India			
Americas			
United States of America	8,061.97	2,926.94	10,988.91
Rest of America	2,955.81	6.21	2,962.02
Europe	6,135.22	528.24	6,663.46
Asia Pacific	9,482.51	436.91	9,919.42
Middle East and Africa	5,942.58	137.69	6,080.27
	35,380.16	4,066.61	39,446.77
Revenue by Streams and type of Contract			
License Fees	5,422.37	-	5,422.37
Maintenance Fees	12,093.81	-	12,093.81
Consulting fees			
Fixed Price	10,607.87	1,281.03	11,888.90
Time & Material Basis	7,256.11	2,785.58	10,041.69
	35,380.16	4,066.61	39,446.77

Nine month period ended December 31, 2020

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue by Geography			
India	2,540.88	39.47	2,580.35
Outside India			
Americas			
United States of America	6,477.49	3,105.15	9,582.64
Rest of America	2,876.26	24.49	2,900.75
Europe	6,085.61	562.67	6,648.28
Asia Pacific	9,830.92	354.10	10,185.02
Middle East and Africa	5,702.17	131.52	5,833.69
	33,513.33	4,217.40	37,730.73
Revenue by Streams and type of Contract			
License Fees	4,614.20	-	4,614.20
Maintenance Fees	11,692.29	-	11,692.29
Consulting fees			
Fixed Price	9,411.54	1,138.24	10,549.78
Time & Material Basis	7,795.30	3,079.16	10,874.46
	33,513.33	4,217.40	37,730.73

Oracle Financial Services Software Limited

Unaudited condensed consolidated statement of cash flow for the nine month period ended December 31, 2021

	(Amounts in ₹ million)	
	Nine month period ended December 31,	
	2021	2020
Net cash provided by operating activities	13,627.74	15,374.51
Net cash provided by investing activities	5,507.82	5,210.13
Net cash (used in) financing activities	(17,272.70)	(15,776.92)
Net increase in cash and cash equivalents	1,862.86	4,807.72
Cash and cash equivalents at beginning of the period	16,948.28	13,315.94
Effect of exchange rate changes in cash and cash equivalents	(19.07)	15.98
Cash and cash equivalents at end of the period	18,792.07	18,139.64
Component of cash and cash equivalents		
Balances with banks:		
In current accounts*	18,422.30	17,833.19
In deposit accounts with original maturity of less than three months	320.22	220.45
In unclaimed dividend account**	49.55	86.00
Total cash and cash equivalents	18,792.07	18,139.64

* Current account includes ₹ 1.41 million (December 31, 2020 ₹ 5.43 million) on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

**These balances will be utilized only towards the respective unpaid dividend.