

# Empowering Financial Services CFOs and Finance with essential insights

Intuitive reports and dashboards with instrument-level accounting

The CFO agenda continues to evolve beyond Finance. Banks and financial services companies face internal and external business challenges, such as pressures to optimize cost and reserve capital, navigate geopolitical tensions and sustainability requirements, and brace for emerging technologies that are becoming increasingly demanding. The common thread to all these challenges is the need for more immediate and reliable data and insights that empower the CFO to make critical decisions and adapt to change.

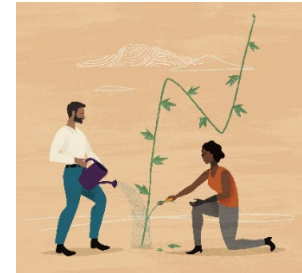
Oracle's Accounting Foundation Cloud Service is specifically designed for the financial services industry and an essential component to the general ledger (GL) and financial reporting process. The solution helps complex global organizations with instrument-level accounting which manages the granular accounting data, along with the processes and controls necessary to produce insightful and trusted financial reporting.

## Built for granular accounting data

Finance teams are no longer constricted to summarize finance data. Accounting Foundation Cloud Service intelligently ingests and maps detailed transaction and instrument-level accounting and finance data from core systems. It utilizes a financial services-specific data model to support multiple basis of accounting and currencies. The solution provides an average daily balance and a flexible framework to allow for transaction-level adjustments. Accounting Foundation Cloud Service simplifies the accounting process from summarized data to instrument events.

## Automated reporting, timely insights

Gain a full picture of business performance using Accounting Foundation Cloud Service's comprehensive set of business intelligence features and out-of-the-box reports and dashboards. Access data visualizations driven by machine learning models and narrative reporting supported by natural language processing. Accounting Foundation Cloud Service allows teams to focus less on mundane tasks, such as reconciliations and manual adjustments, and more on analysis and action.



While CFOs express overall satisfaction with their organizations' monthly close processes, 53% are looking for more timely, actionable data from their close, and 68% would like technology and automation enhancements to improve the process.”

Grant Thornton  
[Q1 2024 CFO survey](#)

## Ultimate controls, trusted results

Finance and Audit teams get accurate, complete results with Accounting Foundation Cloud Service. It captures end-to-end changes to business processes, transactions, and accounting for auditability and reconciliation from data capture to reporting, and back. Finance teams are enabled to facilitate the proper separation of duties through guided user access, approvals and workflow. Accounting Foundation Cloud Service provides an extensive framework for data quality, validation, and business rules.



## Sophisticated cloud technology

Accounting Foundation Cloud Service is a true SaaS, cloud-native solution that can deliver extreme performance and scalability to meet ever-growing data volumes. It accelerates innovation by simplifying integration with other business applications and allowing for automatic upgrades. Users are enabled with the most advanced functionality without the cost, time, and risk associated with traditional upgrades and integrations.

## Security first and always

Rest assured data remains protected. Accounting Foundation Cloud Service is built on an architecture that incorporates best-in-class cyber security approaches, such as Defense in Depth (DiD), Castle, and Oracle Software Security Assurance. It also includes industry-leading implementation technologies and tools, including OpenID, OAuth, and OWASP, to ensure multi-layer protection and intentional redundancies.

---

## Connect with us

Call **+1.800.ORACLE1** or visit **oracle.com**. Outside North America, find your local office at: **oracle.com/contact**.

 [linkedin.com/showcase/oraclefs](https://www.linkedin.com/showcase/oraclefs)  [twitter.com/oraclefs](https://twitter.com/oraclefs)  [oracle.com/risk](https://oracle.com/risk)

---

Copyright © 2024, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

This device has not been authorized as required by the rules of the Federal Communications Commission. This device is not, and may not be, offered for sale or lease, or sold or leased, until authorization is obtained.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0421