

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited standalone financial results for the three month period ended June 30, 2024

PART I

(₹ in million, except per share data)

	Particulars	Three month period ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	<u>INCOME</u>				
	(a) Revenue from operations	12,954	12,126	11,170	47,845
	(b) Other income, net	198	473	755	2,396
	Total income	13,152	12,599	11,925	50,241
2	<u>EXPENSES</u>				
	(a) Employee benefit expenses	4,821	4,917	4,674	19,179
	(b) Travel related expenses	222	194	125	680
	(c) Professional fees	325	358	343	1,530
	(d) Finance cost	3	3	6	21
	(e) Other operating expenses	417	476	495	1,872
	(f) Depreciation and amortisation	152	149	145	598
	Total expenses	5,940	6,097	5,788	23,880
3	Profit before tax	7,212	6,502	6,137	26,361
4	Tax expense				
	(a) Current tax	1,864	1,781	1,642	6,348
	(b) Deferred tax	(12)	(71)	(55)	(266)
	Total tax expense	1,852	1,710	1,587	6,082
5	Net profit for the period	5,360	4,792	4,550	20,279
6	Other comprehensive income (loss)				
	(a) Items that will not be reclassified subsequently to profit or loss				
	(i) Remeasurement gains / (losses) of defined benefit plan	20	6	(8)	84
	(ii) Income tax effect	(5)	(1)	2	(21)
	(b) Items that will be reclassified subsequently to profit or loss				
	(i) Exchange differences on translation of financial statements of foreign branch	*.	4	1	6
	Total other comprehensive income (loss) for the period, net of tax	15	9	(5)	69
7	Total Comprehensive Income for the period	5,375	4,801	4,545	20,348
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	434	433	432	433
9	Reserve excluding Revaluation Reserves as per balance sheet				61,411
10	Earnings per equity share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	61.82	55.31	52.62	234.27
	(b) Diluted (in ₹)	61.44	54.97	52.37	232.78
	* Represents amount less than ₹ 0.50 million See accompanying notes to the financial results				

Notes to financial results :

- 1 The unaudited standalone financial results for three month period ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 24, 2024. The statutory auditors have expressed an unmodified review conclusion on these results.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 The figures for the three month period ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and unaudited published year-to-date figures up to December 31, 2023, being the end of the third quarter of the financial year, which was subjected to limited review.
- 4 During the three month period ended June 30, 2024, the Company allotted 40,173 equity shares, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- 5 **Particulars of other income, net:**

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Finance income	328	504	749	2,408
Exchange (loss), net	(136)	(83)	(1)	(85)
Miscellaneous income, net	6	52	7	73
Total	198	473	755	2,396

- 6 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 7 The above financial results are also available on the Company's website: <https://investor.ofss.oracle.com>

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
July 24, 2024

Makarand Padalkar
Managing Director & Chief Executive Officer
DIN: 02115514