

Unaudited standalone financial results for the three and nine month period ended December 31, 2021

(₹ in million, except per share data)

PART I

	Particulars	Three month period ended			Nine month period ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(a) Revenue from operations	9,399.31	9,566.86	8,880.88	29,377.81	27,484.62	36,452.12
	(b) Other income, net	269.78	162.56	266.65	711.96	874.25	1,164.81
	Total income	9,669.09	9,729.42	9,147.53	30,089.77	28,358.87	37,616.93
2	EXPENSES						
	(a) Employee benefit expenses	3,594.25	3,603.03	3,024.38	10,460.08	9,131.21	12,443.21
	(b) Travel related expenses	35.85	25.30	28.66	85.68	288.75	317.51
	(c) Professional fees	338.05	305.40	306.53	1,009.82	1,011.82	1,312.81
	(d) Finance cost	9.54	9.83	11.93	29.73	37.84	47.99
	(e) Other operating expenses	324.07	165.35	312.01	842.74	763.42	814.57
	(f) Depreciation and amortisation	171.80	182.13	201.18	532.49	619.92	802.03
	Total expenses	4,473.56	4,291.04	3,884.69	12,960.54	11,852.96	15,738.12
3	Profit before tax	5,195.53	5,438.38	5,262.84	17,129.23	16,505.91	21,878.81
4	Tax expenses						
	(a) Current tax	1,310.13	1,412.26	1,394.72	4,452.92	4,317.64	5,570.78
	(b) Deferred tax	4.84	(8.02)	(50.49)	(35.24)	(72.53)	(84.82)
	Total tax expenses	1,314.97	1,404.24	1,344.23	4,417.68	4,245.11	5,485.96
5	Net profit for the period	3,880.56	4,034.14	3,918.61	12,711.55	12,260.80	16,392.85
6	Other Comprehensive Income						
	(a) Items that will not be reclassified subsequently to profit or loss						
	(i) Actuarial gain (loss) on gratuity fund	17.08	(110.19)	(29.74)	(47.79)	(19.84)	(23.46)
	(ii) Deferred tax	(4.30)	27.73	7.48	12.03	4.99	5.90
	(b) Items that will be reclassified subsequently to profit or loss						
	(i) Exchange differences on translation of foreign operations	(0.70)	0.70	(6.87)	6.93	(16.46)	(12.26)
	Total other comprehensive income for the period, net of tax	12.08	(81.76)	(29.13)	(28.83)	(31.31)	(29.82)
7	Total Comprehensive Income for the period	3,892.64	3,952.38	3,889.48	12,682.72	12,229.49	16,363.03
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	431.16	430.95	430.20	431.16	430.20	430.31
9	Reserve excluding Revaluation Reserves as per balance sheet						56,029.57
10	Earnings per equity share (face value ₹ 5 each, fully paid)						
	(a) Basic (in ₹)	45.01	46.83	45.56	147.55	142.63	190.64
	(b) Diluted (in ₹)	44.78	46.58	45.38	146.73	142.04	189.80
See accompanying note to the financial results							

Notes to financial results :

- The unaudited standalone financial results for the three and nine month period ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 19, 2022. There are no qualifications in the report issued by the Statutory Auditors.
- These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- During the three and nine month period ended December 31, 2021, the Company allotted 41,138 and 169,055 equity shares, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- During the three and nine month period ended December 31, 2021, the Company has acquired 99.82% of equity shares of Oracle (OFSS) BPO Services Limited at ₹ 167.60 million towards restructuring of ownership in step-down subsidiary of the Company.
- Other operating expenses for the year ended March 31, 2021 includes ₹ 42.11 million towards reversal of provision for diminution in value of investment in ISP Internet Mauritius Company.

6 Particulars of other income, net:

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	227.20	177.29	255.32	582.47	797.83	1,071.12
Exchange gain (loss), net	26.17	(31.03)	(6.18)	78.72	20.30	6.97
Miscellaneous income, net	16.41	16.30	17.51	50.77	56.12	86.72
Total	269.78	162.56	266.65	711.96	874.25	1,164.81

7 Reporting segment wise revenue, results, assets and liabilities

Segment revenue and expense:

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily include trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
Product licenses and related activities	8,564.57	8,647.17	8,015.42	26,739.16	24,784.90	32,864.37
IT solutions and consulting services	834.74	919.69	865.46	2,638.65	2,699.72	3,587.75
	9,399.31	9,566.86	8,880.88	29,377.81	27,484.62	36,452.12
(b) Segment results						
Product licenses and related activities	5,005.13	5,117.76	5,089.30	16,404.19	15,593.68	20,474.39
IT solutions and consulting services	357.40	404.93	385.23	1,179.39	1,076.00	1,496.05
	5,362.53	5,522.69	5,474.53	17,583.58	16,669.68	21,970.44
Finance income	227.20	177.29	255.32	582.47	797.83	1,071.12
Other un-allocable (expenses), net	(394.20)	(261.60)	(467.01)	(1,036.82)	(961.60)	(1,162.75)
Profit before tax	5,195.53	5,438.38	5,262.84	17,129.23	16,505.91	21,878.81
(c) Segment assets						
Product licenses and related activities	11,549.21	9,442.21	9,137.15	11,549.21	9,137.15	8,327.23
IT solutions and consulting services	836.83	1,828.27	1,967.69	836.83	1,967.69	1,694.39
Unallocable	46,121.00	43,045.23	46,712.07	46,121.00	46,712.07	51,854.01
	58,507.04	54,315.71	57,816.91	58,507.04	57,816.91	61,875.63
(d) Segment liabilities						
Product licenses and related activities	5,077.85	4,908.85	4,509.89	5,077.85	4,509.89	4,060.15
IT solutions and consulting services	562.25	618.08	875.41	562.25	875.41	1,113.33
Unallocable	332.37	371.71	231.52	332.37	231.52	242.27
	5,972.47	5,898.64	5,616.82	5,972.47	5,616.82	5,415.75

8 The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
January 19, 2022

Chaitanya Kamat
Managing Director & Chief Executive Officer
DIN: 00969094