

**Unaudited standalone financial results for the three month period ended June 30, 2021**

**PART I**

( ₹ in million, except per share data)

	Particulars	Three month period ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	<b>INCOME</b>				
	(a) Revenue from operations	10,411.64	8,967.50	10,039.21	36,452.12
	(b) Other income, net	279.62	290.56	379.27	1,164.81
	<b>Total income</b>	<b>10,691.26</b>	<b>9,258.06</b>	<b>10,418.48</b>	<b>37,616.93</b>
2	<b>EXPENSES</b>				
	(a) Employee benefit expenses	3,262.80	3,312.00	3,065.60	12,443.21
	(b) Travel related expenses	24.53	28.76	195.13	317.51
	(c) Professional fees	366.37	300.99	400.92	1,312.81
	(d) Finance cost	10.36	10.15	13.56	47.99
	(e) Other operating expenses	353.32	51.15	326.77	814.57
	(f) Depreciation and amortisation	178.56	182.11	208.18	802.03
	<b>Total expenses</b>	<b>4,195.94</b>	<b>3,885.16</b>	<b>4,210.16</b>	<b>15,738.12</b>
3	<b>Profit before tax</b>	<b>6,495.32</b>	<b>5,372.90</b>	<b>6,208.32</b>	<b>21,878.81</b>
4	Tax expenses				
	(a) Current tax	1,730.53	1,253.14	1,654.68	5,570.78
	(b) Deferred tax	(32.06)	(12.29)	(2.69)	(84.82)
	<b>Total tax expenses</b>	<b>1,698.47</b>	<b>1,240.85</b>	<b>1,651.99</b>	<b>5,485.96</b>
5	<b>Net profit for the period</b>	<b>4,796.85</b>	<b>4,132.05</b>	<b>4,556.33</b>	<b>16,392.85</b>
6	Other Comprehensive Income				
	(a) Items that will not be reclassified subsequently to profit or loss				
	(i) Actuarial gain (loss) on gratuity fund	45.32	(3.62)	(17.54)	(23.46)
	(ii) Deferred tax	(11.40)	0.91	4.42	5.90
	(b) Items that will be reclassified subsequently to profit or loss				
	(i) Exchange differences on translation of foreign operations	6.93	4.20	(4.94)	(12.26)
	<b>Total other comprehensive income for the period, net of tax</b>	<b>40.85</b>	<b>1.49</b>	<b>(18.06)</b>	<b>(29.82)</b>
7	<b>Total Comprehensive Income for the period</b>	<b>4,837.70</b>	<b>4,133.54</b>	<b>4,538.27</b>	<b>16,363.03</b>
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	430.62	430.31	429.78	430.31
9	Reserve excluding Revaluation Reserves as per balance sheet				56,029.57
10	Earnings per equity share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	55.72	48.02	53.03	190.64
	(b) Diluted (in ₹)	55.47	47.83	52.85	189.80

See accompanying note to the financial results

**Notes to financial results :**

- 1 The unaudited standalone financial results for three month period ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 28, 2021. There are no qualifications in the report issued by the Statutory Auditors.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 The figures for the three month period ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and unaudited published year-to-date figures up to December 31, 2020, being the end of the third quarter of the financial year, which was subjected to limited review.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of trade receivables, unbilled receivables, contract assets and investment in subsidiaries. These are not significant to the standalone financial results for the three month period ended June 30, 2021. In assessing the recoverability of these assets, the Company has used internal and external sources of information up to the date of approval of these standalone financial results, and based on current estimates, expects the net carrying amount of these assets will be recovered. The impact on account of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material impact due to changes in future economic conditions.
- 5 During the three month period ended June 30, 2021, the Company allotted 62,131 equity shares, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- 6 Other operating expenses for the three month period and year ended March 31, 2021 includes ₹ 42.11 million towards reversal of provision for diminution in value of investment in ISP Internet Mauritius Company.
- 7 Particulars of other income, net:

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
Finance income	177.98	273.29	305.35	1,071.12
Exchange gain (loss), net	83.58	(13.33)	53.03	6.97
Miscellaneous income, net	18.06	30.60	20.89	86.72
<b>Total</b>	<b>279.62</b>	<b>290.56</b>	<b>379.27</b>	<b>1,164.81</b>

- 8 Reporting segment wise revenue, results, assets and liabilities

**Segment revenue and expense:**

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily include trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Reporting segment wise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
<b>(a) Segment revenue</b>				
Product licenses and related activities	9,527.42	8,079.47	9,096.61	32,864.37
IT solutions and consulting services	884.22	888.03	942.60	3,587.75
	<b>10,411.64</b>	<b>8,967.50</b>	<b>10,039.21</b>	<b>36,452.12</b>
<b>(b) Segment results</b>				
Product licenses and related activities	6,281.30	4,880.71	5,806.05	20,474.39
IT solutions and consulting services	417.06	420.05	315.79	1,496.05
	<b>6,698.36</b>	<b>5,300.76</b>	<b>6,121.84</b>	<b>21,970.44</b>
Finance income	177.98	273.29	305.35	1,071.12
Other un-allocable (expenses), net	(381.02)	(201.15)	(218.87)	(1,162.75)
<b>Profit before tax</b>	<b>6,495.32</b>	<b>5,372.90</b>	<b>6,208.32</b>	<b>21,878.81</b>
<b>(c) Segment assets</b>				
Product licenses and related activities	10,344.64	8,327.23	9,355.60	8,327.23
IT solutions and consulting services	1,778.93	1,694.39	1,962.30	1,694.39
Unallocable	38,085.49	51,854.01	38,753.67	51,854.01
	<b>50,209.06</b>	<b>61,875.63</b>	<b>50,071.57</b>	<b>61,875.63</b>
<b>(d) Segment liabilities</b>				
Product licenses and related activities	5,017.70	4,060.15	4,762.02	4,060.15
IT solutions and consulting services	632.48	1,113.33	832.36	1,113.33
Unallocable	327.18	242.27	234.85	242.27
	<b>5,977.36</b>	<b>5,415.75</b>	<b>5,829.23</b>	<b>5,415.75</b>

9 The above financial results are also available on the Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Mumbai, India  
July 28, 2021

**Chaitanya Kamat**  
Managing Director & Chief Executive Officer  
DIN: 00969094