Financial Aid at-a-glance

Oracle Student Financial Planning (SFP) offers a complete end-to-end business process. A financial aid driven solution from ISIRs to verification, packaging, SAP, disbursements, loans, compliance, and reporting.

1 Begins with the FAFSA

SFP provides delivered functionality beginning with the import of the Institution Student Information Report (ISIR) automatically processing and requesting all necessary documents for 'C' Code.

2 Verification

Through delivered automation, SFP processes all ISIR types, notifies and requests information from the student. This automation speeds up financial aid communications for many institutions up by 43%. Students receive personalized communications from the institution pointing them online to submit documents real-time.

Student eligibility 3

SFP delivers out-of-the-box automation checking student eligibility for all types of financial aid (based on your fund rules). For example: admitted into a degree seeking program, FA eligible class, SAP, min./max. amounts, PT/FT enrollment, verificaiton, etc.

4 Packaging

Rules, rules, rules. A critical process within financial aid is the packaging of institution aid (including federal, state, institutional), need-based, non-need based, term based, non-term based aid, leveraging different formulas and rules. It provides the student with the status of their aid.

5 Awarding

Once the funds are packaged, it is ready for notifications and alerts to the student/parent/borrower for their acceptance/rejection of their packaged funds. Students, parents, any borrower has immediate access on any device.

6 Satisfactory academic progress

Students have a responsibility to maintain their financial aid through maintaining satisfactory academic progress, including GPA, units/credits progression, or any institution/program rules.

Disbursements 7

Where is my money? When will I be disbursed? What type of money will I be receiving when disbursed? The ability for the institution to help answer one of the most important questions facing families today: how can I pay for school/college?

Regulatory compliance and analytics 8

Access to data is critical for the institution to be proactive in making the right financial aid decisions. Having real-time data at your fingertips supports following regulations, compliance, and audits.