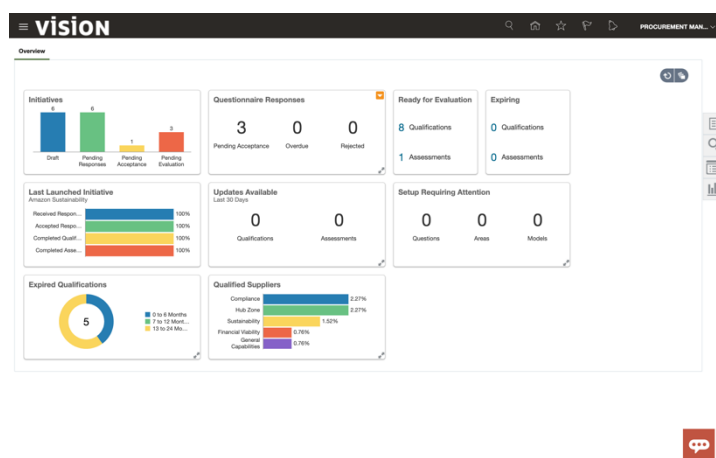# Oracle Fusion Cloud Supplier Qualification Management

Oracle Supplier Qualification Management is a comprehensive qualification management system designed to improve supplier compliance, data accuracy, and visibility.

MANAGE SUPPLIER QUALIFICATIONS FOR KEY BUSINESS OBJECTIVES

Today's modern procurement organizations struggle with gathering and organizing supplier information in a manner that best supports the overall business objectives. In addition to determining a supplier's basic capabilities to deliver goods and services, you face a growing list of often competing objectives such as evaluating financial stability and risk of supply disruptions, monitoring environmental qualifications and sustainability initiatives, and tracking various compliance and regulatory requirements.

Oracle Supplier Qualification Management, an integral part of Oracle Fusion Cloud Procurement, provides a complete solution for managing your suppliers' qualifications and capabilities, including monitoring compliance with your business policies and storing supporting documentation.

Figure 1: You can take action based on key statistics and current supplier qualification activity, focusing your time on the most urgent items.

Key Benefits

- Ensure suppliers comply with corporate policies
- Improve visibility to key supplier characteristics and capabilities
- Reduce risk of supplier-related issues
- Improve sourcing decisions by considering relevant supplier factors
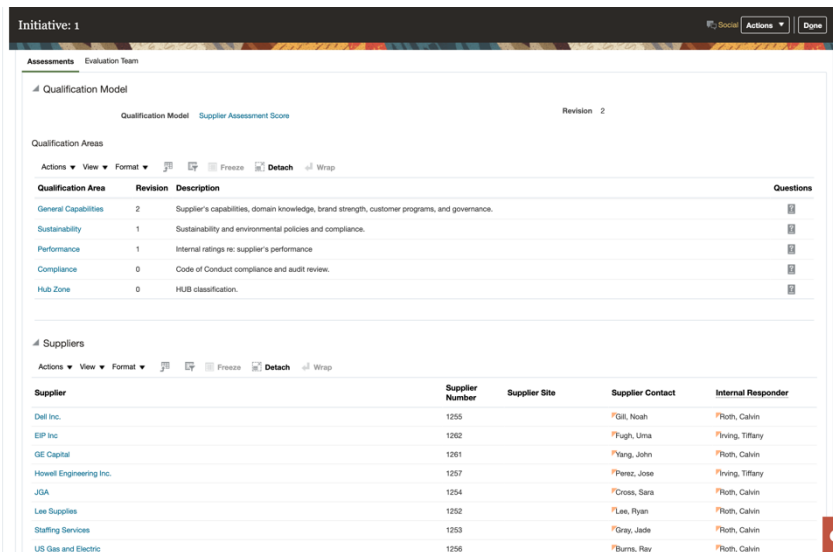
Key Features

- Manage important supplier qualification information
- Organize supplier data into meaningful qualifications
- Survey suppliers with easy-to-use online questionnaires
- Save questions in your library for future re-use
- Evaluate specific qualification areas and assess suppliers
- Score suppliers automatically based on predefined criteria
- Leverage internal and external data sources
- Use qualification data in supplier research and RFx invitation lists
- Take actions to respond to recent activity
- Receive alerts when relevant supplier information becomes available
- Receive early notifications on expiring qualifications

STREAMLINE THE COLLECTION AND MONITORING OF SUPPLIER DATA

Oracle Supplier Qualification Management allows you to build questionnaires to gather supplier information that is critical to your business. These on-line surveys can capture information from suppliers directly as well as from internal stakeholders. The questionnaires support conditional questions and question response types such as a multiple-selection list. You can organize related questions into qualification areas and then assign specific outcomes to your suppliers after evaluating the information you receive. You can also score suppliers automatically based on rules you create. These qualifications have an effective period, and as the expiration date approaches, the solution automatically alerts you so you can initiate timely renewals and re-qualifications.

Once you have defined and organized the information you need, you can search for particular suppliers to qualify. For example, you can find suppliers that provide specific goods or services or that claim to meet certain business classification such as minority-owned, or hub-zone—and then send them the appropriate questionnaire to gather the required supporting information.

Figure 2: You can create initiatives to gather information from suppliers in key areas such as financial viability, sustainability, and compliance.

You can assess each supplier as a whole or assign different qualifications to particular supplier sites. After launching an initiative to qualify a group of suppliers or supplier sites, you can monitor its progress over time. As suppliers submit responses, you can either accept or return them to the supplier for clarification or correction. In addition, you can automatically assign questions to the supplier during registration according to the specific goods and services the supplier providers. When you have all the information, you can evaluate it to determine the results. The solution allows your evaluation team to collaborate on supplier information using integrated tools from the Oracle Social Network (OSN).

ORACLE FUSION CLOUD PROCUREMENT

Oracle Procurement modernizes procurement by standardizing, streamlining and automating the source-to-pay process through automation and social collaboration, while controlling costs and achieving higher margins.

RELATED PRODUCTS

- Oracle Fusion Cloud Supplier Qualification Management
- Oracle Fusion Cloud Sourcing
- Oracle Fusion Cloud Procurement Contracts
- Oracle Fusion Cloud Self Service Procurement
- Oracle Fusion Cloud Purchasing
- Oracle Fusion Cloud Supplier Portal
- Oracle Fusion Cloud Financials

LEVERAGE SUPPLIER QUALIFICATIONS TO IMPROVE SOURCING

Oracle Supplier Qualification Management keeps the latest supplier qualification information at your fingertips and helps you determine the status of all assigned qualifications. The solution also tracks the history of supplier responses so you can monitor changes over time. In addition, when initiating a sourcing event using the Oracle Sourcing solution, you can utilize supplier qualification information to help you build your supplier invitation list. This ensures you avoid unnecessary risks by selecting the suppliers that meet your business qualifications.

ORACLE FUSION CLOUD PROCUREMENT APPLICATIONS

Oracle Procurement helps organizations streamline, standardize and automate their source-to-settle process through modern technologies that help increases influence over spend and procurement practices. It increases user engagement, increases collaboration and simplifies, standardizes and automates routine transactions resulting in lower costs and higher margins.

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