ORACLE

Oracle Solutions for Human Resources

A complete cloud suite for people-led business growth





Introduction

CHROs are facing growing pressure from the C-suite and employees, so it's critical to identify the challenges facing HR teams to develop strategies to support them. Using AI to gain HR insights, identifying gaps between business goals and talent, focusing on the employee experience, protecting data to earn employee trust, and concentrating on the right HR KPIs to measure these efforts are musts for all organisations.

The HR organisations that succeed will be those that can rally their people around a shared vision of business success while embracing the new, agile ways of working that people have come to expect – and that the moment demands.

To achieve this vision, CHROs must understand employee data in new ways, show their people the connection between employee and business success, track and unlock skills across the organisation, and use AI to support employees to cultivate a resilient and productive workforce that drives results. Having business strategies in place that focus on employee success while aligning with business growth will help CHROs navigate changing workforce and market dynamics. It goes without saying that with change come challenges, and here are the five biggest challenges for CHROs.

Bridging the gaps for HR change

As an HR professional, you've likely experienced a roller-coaster ride of changes in recruiting, hiring, onboarding, developing, retaining, and offboarding your workforce. Beyond process changes, there have also been changes in how organisations pay their people and in the makeup of the workforce itself: Worker locations have changed along with office requirements, remote job opportunities, digital communities, and increased employee expectations. HR must lead the entire organisation towards putting its people first and use data to measure employee success and how it directly correlates with the success of the business.

Understanding workforce and organisational challenges and solutions involves collaboration across the entire business. Having industry-leading applications that quickly automate tasks and securely and seamlessly connect business operations on cloud infrastructure – designed for the unique challenges CHROs face – improves how work and business get done. Oracle Fusion Cloud Applications and Oracle Cloud Infrastructure help HR leaders measure and connect employee success with business growth while addressing these five key HR challenges – and the ones to come.



5 key challenges for HR

Building a workforce that is innovative and agile and adapts to change in a dynamic and competitive market requires flexibility and information. The inability to work cross-functionally hinders an organisation's ability to quickly make informed decisions and manage complex problems.

Creating exceptional employee experiences

Defining and practising organisational agility

Employee expectations are changing, and demands are increasing. It's critical to provide the right communications, interactions, and guidance at the right time to support employees at every stage of their employee journey.

3

Leading by putting people first

Employees who feel stagnant in their careers, isolated, undervalued, and purposeless in the organisation lack motivation, and their performance suffers. A decrease in workforce performance causes a drop in productivity and customer satisfaction, leaving businesses unable to reach their goals.



Building a reskilling and upskilling strategy for growth

Talent and skills shortages are everywhere, and upskilling has become increasingly important for individuals and organisations looking to grow. Finding skilled workers quickly—especially with the increase in workers leaving traditional jobs and entering the gig economy—is challenging for hiring managers and recruiters. Reskilling workers effectively to retain talent and allow the workforce to adapt to new and emerging business and customer demands is as important as sourcing new talent.

5

Understanding and designing a fluid workforce

To support business growth, organisations must look for new ways to build their workforce. Rigidity around managing talent causes a loss of productivity and an inability to meet business goals. With an ageing workforce, succession planning is becoming increasingly critical, and internal mobility and succession approaches need to be both proactive and flexible.

One complete cloud suite that delivers the solutions you need

Oracle gives HR teams the power to tackle these 5 challenges, and manage and develop their workforce to align with business goals—and redefine the customer and employee experience—with an integrated suite of <u>cloud applications</u> and <u>Oracle Cloud Infrastructure</u> (OCI).

Our applications span every area of the business, including <u>human capital management</u> (HCM), <u>enterprise resource planning</u> (ERP), <u>enterprise performance management</u> (EPM), <u>customer experience</u> (CX), <u>supply chain management</u> (SCM), and <u>analytics</u>.



Enable organisational agility and empowerment

To adapt to ongoing change, companies must be capable of planning for and supporting different work models, policy shifts, and staffing and skills requirements. This can be increasingly challenging, however, when you lack the right tools or work with standalone, complex systems.

With <u>Oracle Fusion Cloud Applications</u>, HR leaders are quickly reacting to change by leveraging one unified, complete, and secure solution that provides them with a single source of truth for people data for a comprehensive view of the business, enhances cross-departmental collaboration, and delivers greater operational efficiency across workforce processes.

Stolt-Nielsen

"Using Fusion HCM Analytics will allow us to address several key areas...Insight as it relates to diversity and inclusion, recruitment, and retention, along with the safety of our employees, is all streamlined using HCM Analytics."

Erik Smit

Global Director, Total Rewards, Stolt-Nielsen

555% faster benefits administration processes (with greater visibility into benefits data and using self-service enrollment, employees experienced a shortened enrollment period)

56%

faster payroll processes (with a reduced payroll cycle time, fewer HR FTEs managing payroll, a lower payroll error rate, and reduced payroll processing and overtime costs)

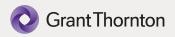


- Gain <u>enterprise-wide visibility</u> for real-time, reliable insights that enable collaboration
 and quick decision-making
- Leverage intelligent, automated people processes to streamline PTO requests, workflow approvals, and payroll operations
- Improve employee productivity by tailoring the <u>user-experience to your unique</u> <u>business needs and processes</u>
- Establish greater workforce cost control and embed risk management best practices to protect sensitive employee information

Elevate the employee experience to improve retention and morale

Employees expect experiences that support their growth, well-being, and work-life balance. When employees feel unsupported and misaligned with their employers, productivity and creativity are hampered and retention suffers.

With <u>Oracle Fusion Cloud Applications</u>, organisations can deeply understand the needs of their employees and deliver experiences in the flow of their daily work that enhance their engagement, efficiency, and confidence, making them feel like a valued part of the company and improving their success.



"Investing in Oracle Cloud HCM continues to help our firm deliver an experience that's more personal, agile, and proactive."

Enzo Santilli Chief Transformation Officer, Grant Thornton

15% enhanced employee engagement

48% improvement in new-hire retention

- Help employees feel heard through a dedicated listening and action channel
- Provide your workforce with <u>quick answers to questions and easy-to-find HR resources</u>
- Deliver personalised workforce guidance to teams that simplifies task completion
- Empower employees with a <u>single, consumer-like experience</u> that's consistent across different applications and devices

Cultivate people-first leadership for highly engaged teams

Management is expected to support their team members' career journeys, but many leaders lack the skills, knowledge, and technology needed to meet their employees' ever-shifting expectations.

With <u>Oracle Fusion Cloud Applications</u>, HR leaders are finding it easier to empower managers through tools that support workforce transparency, communication, recognition, and growth, helping them build better relationships with their employees and unlock their potential.



"We're extending the dashboards Oracle supplies to give our business leaders the data they need to make appropriate decisions. Are we promoting the right people? Are we paying them the right amount? Are we balanced in terms of diversity and inclusion?"

Mark Johnson Director of Human Capital Management Technology, Equity Residential

32% average improvement in productivity

- Understand the needs of employees on an individual level and recognise their achievements to boost retention
- Identify future leaders with visibility into skills, competencies, and costs across the workforce
- Drive reskilling and upskilling initiatives across your teams
- Create communications that shape your organisational culture and drive employee behaviours

Upskill and reskill your workforce for growth

Business growth depends on having the right skills, but leaders are struggling to quickly understand, make use of, and develop the skills available across their workforce.

With <u>Oracle Fusion Cloud Applications</u>, organisations can transition to a skills-based workforce model, providing them with deep visibility into the skills of their workforce and allowing them to create engaging learning experiences that help workers take charge of their growth.



"With Oracle Cloud HCM, we have consolidated HR data in a single system for the entire group, which gives us a clear view of our talent base anytime and anywhere."

Charlotte Roure Talent Management Director, SOMFY Group

84% reduction in cycle-times for compensation and talent management processes 18% improvement in recruiting efficiency 22% faster onboarding processes

- Empower employees to better understand their skills and track their development progress
- Deliver learning recommendations to workers in line with their career aspirations
- Manage and monitor employee performance and goal progression
- Create a centralised place for employees to grow their skills and discover new opportunities

Recruit top talent to build a fluid workforce

Today's competitive hiring landscape requires a flexible, adaptable workforce that can expand and contract and allows managers to move workers to new roles as organisational needs shift. However, many organisations lack the ability to find and hire the various types of workers with the skills they need to drive business success.

With <u>Oracle Fusion Cloud Applications</u>, hiring teams can attract, engage, and recruit the best talent available, both internally and externally, through differentiated candidate experiences, native campaigns, AI-powered automation, and deep insight into the skills of their workforce and their progress toward hiring-related goals.



"With Oracle Recruiting, we have improved recruitment efficiency globally while significantly enhancing the candidate experience."

Tim De Kezel Analyst HR Applications, OneHRIS, ArcelorMittal

- Attract and engage more talent through <u>hiring events</u>, <u>embedded candidate relationship</u> <u>management (CRM) tools</u>, and <u>personalised candidate experiences</u>
- Drive internal mobility with deep visibilities into the skills and aspirations of employees and a tailored internal job portal
- Hire at scale with <u>AI-powered capabilities for job creation and candidate recommendations</u>, <u>two-way messaging</u>, and end-to-end automation
- Improve new-hire productivity using a <u>guided onboarding process and insights into</u> <u>onboarding effectiveness</u>

What success looks like for HR

- Automated processes give HR visibility for cross-enterprise decision-making without the complexity caused by unreliable integrations.
- Tools are in place for timely communications, simplified onboarding, personalised support and development, and performance measurement.
- A culture of transparency, togetherness, growth, and balance is nurtured, one where leaders put people first using tools to listen to their employees.
- A collaborative, connected workforce gives managers the insights they need to match tasks with employees with the desired skills.
- Business needs are met quickly and easily with flexible types of workers, ensuring a diverse talent pool and making it simple to reassign existing workers.

Why choose Oracle for HR

Oracle provides a complete cloud solution that connects **every human resources process** – and **every person** – across your enterprise.

- One natively designed, comprehensive suite for your business
- One user experience, accessible where and how employees work
- One scalable technology platform using a single data and security model
- One source of truth for data for a complete understanding of HR, finance, sales, and beyond
- One complete <u>employee experience platform</u>, providing seamless interactions and tailored communications to build authentic connections

Move your HR organisation forward

Leaders know that employee success drives business success. By focusing on five critical areas that impact performance across the organisation, and choosing the right technology, CHROs are positioned to lead their company through challenging talent and economic dynamics. With Oracle Fusion Cloud Applications and Oracle Cloud Infrastructure, HR leaders can provide employees with tools for success and measure and connect employee growth and business growth.

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Learn more Explore Oracle Cloud HCM Request a live demo Ocnnect with us Call 1-800-363-3059 or visit oracle.com/ca-en/corporate/contact/ Find your local office at oracle.com/ca-en/corporate/contact/

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