# Future-Ready Predictive Maintenance

"82% of companies have have had unplanned downtime in the past 3 years costing as much as \$260K / hour with outages lasting an average of 4 hours".1

The use of Artificial Intelligence for predictive maintenance has a potential savings of **\$500B - \$700B** annually<sup>2</sup>

#### **MOVING FROM REACTIVE TO PREDICTIVE** AND PRESCRIPTIVE

...can significantly impact these main business objectives

#### **Optimize Business Operations**

- Reduce unplanned downtime
- Improve efficiency and productivity
- Improve safety on the factory floor

#### **Exceed Customer Expectations**







- Ensure better product quality
- Introduce new business models and services

Anticipate failures and enhance customer experience





- Reduce maintenance, labor and material costs
- Optimize asset lifecycle cost

### **ORACLE'S FUTURE-READY PREDICTIVE MAINTENANCE SOLUTION**

Harnesses the power of IoT, Big Data and Artificial Intelligence to increase equipment reliability and uptime while reducing overall maintenance costs.

The solution uses predictive analytics to predict asset failure and reliable lifespan. Actionable insights trigger prescriptive workflows to take pre-emptive action and optimize maintenance.



### **OUTPACE CHANGE WITH ACTIONABLE INTELLIGENCE**

### **Collect and Monitor**

Collect data and seamlessly transform assets into digital twins. Intelligently monitor the assets' health, location, and utilization with IoT Asset Monitoring Cloud.

#### Use advanced analytics and machine learning algorithms to predict failures before they happen and optimize maintenance planning.

**Analyze and Predict** 

#### **Innovate and Optimize** Continue to refine maintenance prescriptions

with predictive data. Leverage Oracle's modern cloud platform with out-of-box integrations to ERP, Costing, Planning, Inventory, Procurement.

Apply automation and artificial intelligence to turn insights into prescriptive actions. Use data to make decisions in real time and realize Industry 4.0 value.

**Execute Optimal Maintenance** 

#### THE VALUE OF PREDICTIVE MAINTENANCE

specific processes that it is applied to. However, predictive maintenance on average:<sup>3</sup>

The benefits of predictive maintenance are dependent on the industry or even the

Uptime by

**Increases Equipment** 

Productivity by

Increases

Reduces Breakdowns by

Costs by

Lowers Maintenance

20%







## WITH ORACLE THE TIME IS NOW

Optimize asset lifecycle leveraging Artificial Intelligence.

Maintenance

\$ **Finance and Cost** Understand current and lifecycle cost to operate and maintain assets.

Monitor assets in real time and

**IoT Aset Monitoring** 

improve profitability

**Supply Chain** (Logistics, Inventory, Procurement)

Optimize parts logistics and ensure proper maintenance planning



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<sup>[2]</sup> Source: McKinsey, Visualizing the uses and potential impact of AI and other analytics, 2018 (aggregated globally and industry wise)

[1] Source: Aberdeen, The (Rising!) Cost of Downtime, 2016

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<sup>[3]</sup> Source: Deloitte "Predictive Maintenance Taking pro-active measures based on advanced data analytics to predict and avoid machine failure" 2017