

# ORACLE FINANCIAL SERVICES REGULATORY REPORTING FOR US FEDERAL RESERVE



## KEY BENEFITS

- Full support for the Data Point Model taxonomy required for FINREP and COREP reporting.
- Productizing the regulatory update process
- Enables sharing of information between multiple LOBs and other stakeholders.
- Complete transparency and lineage throughout the system
- Helps monetize data used in regulatory compliance to provide significant ROI

Regulatory requirements around reporting are increasing on a daily basis, especially in the United States. On top of the already full calendar of 150+ reports with a variety of submission timelines, regulators are updating reports frequently, requiring banks to comply with short notice. Oracle Financial Services Regulatory Reporting for US Federal Reserve brings together the industry leading data management solution with Lombard Risk reporting templates, to deliver an integrated regulatory reporting solution to solve the biggest challenges banks are facing: quality, quantity and granularity of the data and transparency of the reporting eco-system.

## Inundated with Reporting Requirements

The United States territory certainly does not have a shortage of reporting requirements for financial institutions. In fact, it has equally enormous, if not more reporting requirements when compared to other similar regulatory agencies around the globe. From the US Federal Reserve, FDIC, Department of Treasury, FINRA, SEC, and the list goes on and on, financial institutions are struggling to keep up with the requirements and submission timelines. The cost of compliance is high, causing banks to consider any solution that can help keep costs down, including the data requirements.

According to the 2016 report from Oracle and Deloitte, [\*Compliance to Competitive Advantage: Leveraging Regulatory Data for Strategic Insight\*](#), financial institutions are eager to drive costs out of the regulatory cycle wherever possible, without compromising compliance. But more importantly, how can institutions drive new business insight, growth, and profitability with the data they're leveraging for regulatory reporting requirements?

## Complete Lifecycle of Data

Together with Oracle Financial Services Data Foundation, Oracle Financial Services Regulatory Reporting for US Federal Reserve provides unified data requirements, helping to reduce overall efforts. This solution works with the suite of Oracle Financial Services Analytical Applications to solve the data challenges throughout the reporting lifecycle. The underlying Oracle Financial Services Data Foundation with the Analytical Applications Infrastructure facilitates loading of the data from different systems, standardizing, quality checking and transforming it into an efficient, common format for reporting.

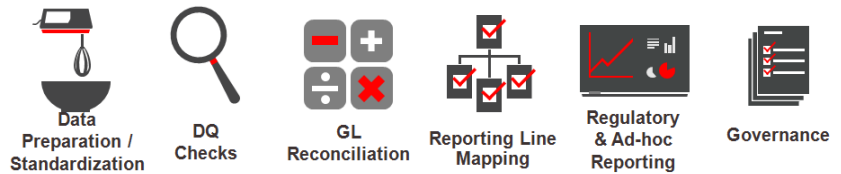


Figure 1: Oracle Financial Services Regulatory Reporting Solution Components

## Integration with Lombard Risk

Oracle Financial Services Analytical Applications together with Lombard Risk give financial institutions the comfort in knowing their data and reporting is being handled by the best in the industry with a fully automated, scalable and configurable solution. Designed to work across multiple data sources and platforms, the Oracle Financial Services Regulatory Reporting Solution saves time and money while reducing the risk of inconsistencies. It ensures the organization meets the regulatory requirements for COREP and FINREP in an integrated and holistic way.

Oracle Financial Services Regulatory Reporting for US Federal Reserve integrated with the Lombard Risk AgileREPORTER provides an end-to-end solution that automates the generation of regulatory reports from capture and consolidation of data through to computation and submission to regulatory authorities. With full data lineage and transparency, the demands of all stakeholders are met.

Regulator:	ENTITY	RETURNS	VERSION	REFERENCE DATE	JOB STATUS	WORKFLOW STATUS	UPDATE	APPROVAL	EDITIONS
						L V X A E			
European Common Reporting	A25	CRGB	5	06/30/2016	○○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
	A25	CRIB	6	06/30/2016	○○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
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	A25	FI04	1	06/30/2016	Ⓡ○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
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	A25	FI07	2	06/30/2016	Ⓡ○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
	A25	FI08	1	06/30/2016	Ⓡ○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
	A25	FI10	1	06/30/2016	Ⓡ○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
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	A25	FI20	2	10/04/2016	○○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
	A25	LOR	1	06/30/2016	○○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions
	A25	LEXP	4	06/30/2016	Ⓡ○	□□□□□□	Update	NO ATTESTATION NEEDED	Manage Editions

Image 1: Dashboard in Lombard Risk

## Regulatory Reporting as a Management Tool

Regulatory compliance is seen as a burden for banks, and a large and growing cost. The opportunity to turn this data into a business benefit is huge. It is imperative for financial institutions to make regulatory reporting information a valuable tool rather than just another administrative headache. Together, the Oracle Financial Services Regulatory Reporting Solution and Lombard Risk empowers financial services organizations to manage and execute regulatory reporting in a single integrated environment and provides key indicators to senior executives to manage the bank from a sole source.

Oracle Financial Services Regulatory Reporting for US Federal Reserve collects and stores the necessary data for regulatory requirements, which banks can leverage to drive their managerial decisions and strategic business insight. With the Oracle Financial Services Analytical Applications suite of products in the background, the data is prepared, stored and holds a vast amount of information for the bank that can power success in other areas. It is time that financial institutions turn the complicated regulatory requirements around and use them as an opportunity to grow.

## About Oracle Financial Services Analytical Applications

Oracle Financial Services Analytical Applications bring financial institutions best-of-breed capabilities to proactively manage Financial Crime, Compliance, Risk, Treasury, Finance and the Front Office. The applications are built upon a commonly available analytical infrastructure consisting of a unified financial services data model, analytical computations, a Metadata driven "R" modeling platform, and the industry-leading Oracle Business Intelligence platform.





A single, unified data model and infrastructure provides one version of the analytical "truth" to business users throughout the entire enterprise. This enables financial services institutions to confidently manage performance, governance, risk and compliance. Shared data, metadata, computations and business rules enable institutions to meet emerging business and regulatory requirements with reduced expenses and the unified platform helps financial institutions to leverage existing investments.

### CONTACT US

For more information about Oracle Financial Services Regulatory Reporting For US Federal Reserve, visit [oracle.com](http://oracle.com) or call +1.800.ORACLE1 to speak to an Oracle representative.

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