## Unaudited condensed consolidated balance sheet as at September 30, 2023

September 30, 2023         March 31, 2023           Non-current assets		(Amounts in st	t million)
Non-current assets         1.632.76         1.658.85           Property, plant and equipment         1.632.76         1.658.85           Capital work-in-progress         4.76         5.69           Righ-to-fuse asset         471.42         620.00           Investment property         102.00         102.00           Goodwill         6,086.63         6.6086.63           Francial assets         652.69         633.98           Deferred tux assets (net)         1.642.07.13         1.513.47           Income tax assets (net)         1.648.00         1.314.50         1.314.50           Other non-current assets         1.346.80         1.314.50         1.314.50           Carrent assets         10.637.73         10.633.73         10.633.73           Cash and cash equivalents         21.458.81         20.400.79         0.431.06         538.86           Other current financials assets         3.175.14         3.078.82         10.632.75         14.33.01         431.90           Other current financial assets         1.434.50         1.344.50         1.344.50           Current assets         0.61.934.02         71.068.79         74.157.08           TOTAL         82.915.89         92.755.40         14.99.90 <t< th=""><th></th><th><b>September 30, 2023</b></th><th>March 31, 2023</th></t<>		<b>September 30, 2023</b>	March 31, 2023
Property, plant and equipment         1,632,76         1,638,85           Capital work-in-progress         4,76         5,69           Right-of-us asset         4,76         5,69           Right-of-us asset         41,142         620,64           Investment property         102,00         102,00           Condwill         6,086,63         6,688,63           Perfered tax assets (net)         1,622,01         1,557,74           Deferred tax assets (net)         9,064,40         9,071,65           Other non-current assets         1,346,80         1,314,83           Trade receivables         10,637,73         10,833,73           Cash and cash equivalents         21,458,81         20,400,79           Other current financials assets         3,175,14         3,078,82           Income tax assets (net)         431,06         538,86           Other current financials assets         3,632,49         2,540,02           Other current financials assets         3,632,49         2,40,02           Other current financial assets         3,632,49         2,40,02           Other current financial assets         3,632,49         2,40,02           Other current financial assets         3,632,49         2,40,02           Other current	ASSETS		
Capital work-in-progress         4.76         5.69           Right-of-use assets         4.714.2         620.64           Investment property         10.20.0         100.00           Goodwill         6.086.63         6.086.63           Financial assets         652.69         653.98           Deferred tax assets (net)         9.064.40         9.071.65           Other non-current assets         1.346.80         1.319.43           Trade receivables         10.637.73         10.833.73           Cash and each equivalents         21.458.81         20.400.79           Other ournet financials assets         3.175.14         3.078.82           Income tax assets (net)         3.410.6         538.86           Other current financials assets         3.175.14         3.078.82           Income tax assets (net)         433.06         538.86           Other current financials assets         3.632.49         2.54.00.79           Other current financials assets         3.175.14         3.078.82           Income tax assets (net)         433.06         538.86           Other current financial labilities         3.632.49         2.54.00           Total (quity         64.530.58         74.157.08           Total (quity <t< td=""><td>Non-current assets</td><td></td><td></td></t<>	Non-current assets		
Capital work-in-progress         4.76         5.69           Right-of-use assets         4.714.2         620.64           Investment property         10.20.0         100.00           Goodwill         6.086.63         6.086.63           Financial assets         652.69         653.98           Deferred tax assets (net)         9.064.40         9.071.65           Other non-current assets         1.346.80         1.319.43           Trade receivables         10.637.73         10.833.73           Cash and each equivalents         21.458.81         20.400.79           Other ournet financials assets         3.175.14         3.078.82           Income tax assets (net)         3.410.6         538.86           Other current financials assets         3.175.14         3.078.82           Income tax assets (net)         433.06         538.86           Other current financials assets         3.632.49         2.54.00.79           Other current financials assets         3.175.14         3.078.82           Income tax assets (net)         433.06         538.86           Other current financial labilities         3.632.49         2.54.00           Total (quity         64.530.58         74.157.08           Total (quity <t< td=""><td>Property, plant and equipment</td><td>1,632.76</td><td>1,658.85</td></t<>	Property, plant and equipment	1,632.76	1,658.85
Right-of-use asset         471,42         620,64           Investment property         102,00         102,00           Goodwill         6,086,63         6,086,63           Financial assets         6,52,69         633,98           Deferred tax assets (net)         1,620,01         1,557,74           Income tax assets (net)         9,064,40         9,071,65           Other non-current assets         13,464,80         1,319,43           Trade receivables         10,637,73         10,833,73           Cash and cash equivalents         21,981,87         21,066,61           Other ourset financial assets         11,637,73         10,833,73           Cash and cash equivalents         21,458,81         20,040,79           Other current financial assets         3,175,14         3,078,82           Income tax assets (net)         413,106         538,86           Other current financial assets         3,632,49         2,540,02           Financial Assets         3,632,49         2,540,02           CUTT AND LIABILITIES         Equity         64,503,59         74,559,07           Ford asset field         433,01         431,99         30,46,62         74,659,07           Other current liabilitics         18,80         18,48			,
In-extrement property         102.00         102.00           Goodwill         6,086.63         6,086.63           Pinancial assets         6,52.69         633.98           Deferred tax assets (net)         1,620.41         1,57.74           Income tax assets (net)         9,064.40         9,071.65           Other non-current assets         1,346.80         1,319.43           Current assets         1,346.80         1,319.43           Trade receivables         10,637.73         10,833.73           Cash and cash equivalents         21,458.81         20,000.79           Other bank balances         22,598.79         34,290.57           Other bank balances         3,632.49         2,540.02           Other current financials assets         3,632.49         2,540.02           Glo334.02         71.688.79         34,290.57           Other current assets         3,632.49         2,540.02           Glo34.02         71.688.79         34,290.57           Other current financials assets         3,632.49         2,540.02           Glo34.02         71.688.79         34,290.57           Other functial tabilities         1,31.94         31.90           Total equity         64,350.58         74,157.08 </td <td></td> <td></td> <td></td>			
Goodwill         6,086,63	÷		
Financial assets         652.69         633.98           Deferred tax assets (net)         1,620.41         1,67.74           Income tax assets (net)         9,064.40         9,071.65           Other non-current assets         1,346.80         1,319.43           Z0,981.87         21,066.61           Current assets         1,0637.73         10,833.73           Cash and cash equivalents         21,458.81         20,040.57           Other ournent financials assets         3,175.14         3,078.82           Income tax assets (net)         431.06         538.86           Other current financials assets         3,332.49         2,240.02           61,934.02         71,668.79         73,688.7           Income tax assets (net)         431.06         538.86           Other current financials assets         3,323.49         2,240.02           Figury         61,934.02         71,668.79           TOTAL         82,915.89         92,755.40           Equity         64,530.58         74,157.08           Total copity         64,530.58         74,157.08           Non-current liabilities         1,830         18.48           Income tax inabilities         1,38.01         431.99           Incher f			
Deferred tax assets (net)         1,620,41         1,567,74           Income tax assets (net)         9,064,40         9,071,65           Other non-current assets         1,346,80         1,319,43           Current assets         20,981,87         21,066,61           Current assets         10,637,73         10,833,73           Cash and eash equivalents         21,458,81         20,007,9           Other tour ent financials assets         3,175,14         3,078,82           Income tax assets (net)         431,06         538,86           Other current financials assets         3,632,49         2,540,02           Other sector         3,632,49         2,540,02           61,934,02         71,688,79         92,755,40           Equity Starc capital         433,01         431,99           Other financial liabilities         1,848,01         431,99           Other financial liabilities         1,83,01         431,99           Other financial liabilities         9,36,7         81,68           Pointer financial liabilities         9,36,7         81,68           Other current liabilities         9,36,7         81,68           Primatical liabilities         9,36,7         81,68           Other current liabilities			
Income tax assets (net)         9,064.40         9,071.65           Other non-current assets         1,319.43         20,981.87         21,066.61           Current assets         20,981.87         21,066.61           Financial Assets         10,637.73         10,833.73           Cash and cash equivalents         21,458.81         20,400.79           Other bark balances         22,598.79         34,296.57           Other current financials assets         3,175.14         3,078.82           Income tax assets (net)         431.06         538.86           Other current assets         3,632.49         2,540.02           Financial liabilities         22,915.89         92,755.40           EQUITY AND LIABILITIES         82,915.89         92,755.40           Equity Share capital         433.01         431.99           Other Equity         64,530.58         74,157.08           Total equity         254.16         386.62           Lease liabilities         1,337.1         431.99           Other Innon-current liabilities         93.67         81.68           Provisions         1,737.12         1,626.18           Deferred tax liability (net)         3,269.26         2,948.95           Income tax liabilitites			
Other non-current assets         1,346.80         1,319.43           Current assets         20,981.87         21,066.61           Financial Assets         10,637.73         10,833.73           Tade receivables         10,637.73         10,833.73           Cash and cash equivalents         21,458.81         20,400.79           Other bank balances         22,598.79         34,290.57           Other current financials assets         3,175.14         3,078.82           Income tax assets (net)         431.06         538.86           Other current assets         3,632.49         2,540.02           Other current assets         3,632.49         2,540.02           COLTY AND LIABILITIES         20017Y AND LIABILITIES         20017Y AND LIABILITIES           Equity         4433.01         431.99           Other current liabilities         74,157.08           Lease liability         64,530.58         74,157.08           Total equity         443.60         18.48           Other fancial liabilities         18.80         18.48           Deferred tax liabilities         18.80         18.48           Other current liabilities         28.394         307.40           Tade epayables         23.267.26         2.248.55			
Zurrent assets         20,981.87         21,066.61           Financial Assets         10,637.73         10,833.73           Trade receivables         21,458.81         20,400.79           Other bank balances         22,598.79         34,296.57           Other current financials assets         3,175.14         3,078.82           Income tax assets (net)         413.106         538.86           Other current assets         3,632.49         2,540.02           Other current assets         3,175.14         3,078.82           Equity         433.01         431.99           Other Equity         64,530.58         74,157.08           Equity         64,963.59         74,589.07           Other Equity         64,963.59         74,580.07           Non-current liabilities         18.80         18.48           Other onn-current liabilities         18.80         18.48           Other onn-current liabilities         1,265.18         2,249.25.73           Lease liability         283.94         307.40 <tr< td=""><td></td><td></td><td></td></tr<>			
Current assets         10,637.73         10,833.73           Cash and cash equivalents         21,458.81         20,400.79           Other bank balances         22,598.79         34,296.57           Other current financials assets         3,175.14         3,078.82           Income tax assets (nct)         431.06         538.86           Other current assets         3,652.49         2,540.02           Other current assets         3,652.49         2,540.02           Figury         61,934.02         71,688.79           TOTAL         82,915.89         92,755.40           Equity         64,530.58         74,157.08           Figury         64,530.58         74,157.08           Total equity         64,963.59         74,589.07           Non-current liabilities         18.80         18.48           Current liabilities         18.80         18.48           Other financial liabilities         93.67         81.68           Provisions         1,737.12         1,626.18           Deferred tax liabilities         93.67         81.68           Lease liability         235.73         2,163.10           Provisions         1,737.12         1,626.18           Deferred tax liabilities			
Financial Assets $10,637,73$ $10,833,73$ Cash and eash equivalents $21,458,81$ $20,400,79$ Other bank balances $22,598,79$ $34,296,57$ Other current financials assets $3,175,14$ $3078,82$ Income tax assets (net) $431.06$ $538,86$ Other current assets $3,632.49$ $2,540.02$ <b>COLITY AND LIABILITIES 82,915.89 92,755.40 EQUITY AND LIABILITIES 82,915.89 92,755.40 Equity 64,930.58 74,589.07</b> Total equity <b>64,963.59 74,589.07 Non-current liabilities</b> 18.80       18.48         Financial liabilities       18.80       18.48         Other financial liabilities       1.320.73       2,163.10         Income tax liabilities (net)       2,269.26       2,948.95         Total equity (net)       2,269.26       2,948.95         Income tax liabilities (net)       2,217.1       26.62         Provisions       12,711       26.72       2,948.95         Other ourcent liabilities       2,162.10       7,608.74       7,225.01         Current liabilities       2,162.87       2	Current assats		
Trade receivables       10,637.73       10,833.73         Cash and cash equivalents       21,458.81       20,400.79         Other ournent financials assets       3,175.14       3,078.82         Income tax assets (net)       3,632.49       2,540.02         Other current assets       3,175.14       3,078.82         Other current assets       3,632.49       2,540.02         Other current assets       61,934.02       71,688.79         TOTAL       82,915.89       92,755.40         EQUITY AND LIABILITIES       433.01       431.99         Cher capital       433.01       431.99         Other Equity       64,530.58       74,157.08         Total equity       64,505.59       74,589.07         Non-current liabilities       18.80       18.48         Other non-current liabilities       93.67       81.68         Provisions       1,737.12       1,626.18         Deferred tax liabilities (net)       2,259.73       2,163.10         Income tax liabilities       1,271       26.72         Payable to others       433.8       354.42         Other current fiabilities       2,127.1       26.72         Payable to others       438.3       354.42			
$\begin{array}{c} \text{Cash and cash equivalents} \\ \text{Other bank balances} \\ \text{Other current financial sasets} \\ \text{Income tax assets (net)} \\ \text{Other current sasets} \\ \text{Equity} \\ \text{Equity Share capital} \\ \text{Other capity} \\ \text{Total equity} \\ \text{Other fancial liabilities} \\ \text{Lease liability} \\ \text{Other financial liabilities} \\ \text{Income tax liabilities} \\ \text{Other mancial liabilities} \\ \text{Income tax liabilities} \\ \text{Income tax liabilities} \\ \text{Income tax liabilities} \\ \text{Lease liability} \\ \text{Other form current liabilities} \\ \text{Income tax liabilities}$		10 627 72	10 922 72
Other bank balances $22,598,79$ $34,296,57$ Other current financials assets $3,175,14$ $3,078,82$ Income tax assets (net) $431,06$ $538,86$ Other current assets $3,632,49$ $2,540,02$ <b>COTAL 82,915,89</b> $92,755,40$ <b>EQUITY AND LIABILITIES 82,915,89</b> $92,755,40$ <b>EQUITY AND LIABILITIES</b> 433,01 $431,99$ Other Equity $64,530,58$ $74,157,08$ Total equity $64,963,59$ $74,589,07$ Non-current liabilities         18,80         18,80           Financial liabilities $93,67$ $81,68$ Provisions $1,737,12$ $1,626,18$ Other on-current liabilities $93,67$ $81,68$ Provisions $1,737,12$ $1,626,18$ Deferred tax liabilities (net) $223,573$ $2,163,10$ Income tax liabilities $23,294$ $307,40$ Trade payables $7,608,74$ $7,225,01$ Current liabilities $23,292,62$ $2,948,95$ Lease liability			
Other current financials assets         3,175.14         3,078.82           Income tax assets (net)         31.06         538.86           Other current assets         3,632.49         2,540.02           61,934.02         71,688.79           TOTAL         82,915.89         92,755.40           Equity         433.01         431.99           Other Equity         64,530.58         74,157.08           Total equity         64,530.58         74,157.08           Total equity         64,963.59         74,589.07           Non-current liabilities         18.80         18.48           Other non-current liabilities         18.80         18.48           Other non-current liabilities         2,35.73         2,163.10           Deferred ta liability (net)         2,25.73         2,616.10           Income tax liabilities         2,32.57.3         2,163.10           Provisions         12,71         26.72           Payable to micro and small enterprises         12,71         26.72	1		
Income tax assets (net)         431.06         538.86           Other current assets         3,632.49         2,540.02           61,934.02         71,688.79           TOTAL         82,915.89         92,755.40           Equity         82,915.89         92,755.40           Equity AND LIABILITIES         433.01         431.99           Other Equity         64,530.58         74,157.08           Total equity         64,963.59         74,589.07           Non-current liabilities         18.80         18.48           Other non-current liabilities         93.67         81.68           Deferred tax liabilities (net)         2,235.73         2,163.10           Income tax liabilities         1,737.12         1,626.18           Provisions         1,737.12         1,626.18           Deferred tax liabilities (net)         3,269.26         2,948.95           Trade payables         7,008.74         7,225.01           Current liabilities         12.71         26.72           Payable to micro and small enterprises         12.71         26.72           Payable to micro and small enterprises         12.71         26.72           Payable to micro and small enterprises         12.71         26.72			-
Other current assets         3,632.49         2,540.02           G1.934.02         71,688.79           TOTAL         82,915.89         92,755.40           Equity         433.01         431.99           Other Equity         64,530.58         74,157.08           Total equity         64,530.59         74,589.07           Non-current liabilities         18.80         18.48           Other non-current liabilities         18.80         18.48           Other non-current liabilities         93.67         81.68           Provisions         1,737.12         1,626.18           Deferred tax liabilities (net)         3,269.26         2,948.95           Trade payables         12.71         26.72           Payable to others         438.38         354.42           Other current liabilities         2,142.87         2,235.19           Payable to others         5,655.79         6,244.85           Other current liabilities         2,142.87         2,234.10           Other current liabilities         2,142.87         2,234.10           Other current liabilities         5,655.79         6,244.85           Provisions         1,704.85         1,655.17           Income tax liabilities (net)			
61,934.02         71,688.79           TOTAL         82,915.89         92,755.40           EQUITY AND LIABILITIES         433.01         431.99           Equity         64,530.58         74,157.08           Total equity         64,530.59         74,589.07           Non-current liabilities         71,688.79         74,589.07           Financial liabilities         254.16         386.62           Other financial liabilities         93.67         81.68           Provisions         1,737.12         1,626.18           Deferred tax liabilities (net)         3,269.26         2,948.95           Financial liabilities         23.24         307.40           Deferred tax liabilities         23.29.4         307.40           Deferred tax liabilities         283.94         307.40           Trade payables         1,271         26.72           Payable to nicro and small enterprises         1,271         26.72           Payable to nicro and small enterprises         1,271         26.72           Payable to nicro and small enterprises         2,142.87         2,235.17           Other current liabilities         2,655.79         6,244.85           Provisions         1,704.85         1,655.17			
TOTAL         82,915,89         92,755,40           EQUITY AND LIABILITIES         433,01         431,99           Other Equity         64,530,58         74,157,08           Total equity         64,530,58         74,157,08           Non-current liabilities         64,963,59         74,589,07           Non-current liabilities         18,80         18,48           Other non-current liabilities         93,67         81,68           Provisions         1,737,12         1,626,18           Deferred tax liabilities (net)         2,235,73         2,163,10           Income tax liabilities         283,94         307,40           Trade payables         12,71         26,72           Payable to micro and small enterprises         12,71         26,72           Payable to others         438,38         354,42           Other current liabilities         2,142,87         2,234,10           Other current liabilities         5,655,79         6,244,85           Provisions         1,704,85         1,655,17           Income tax liabilities (net)         105,02         118,66	Other current assets		
EQUITY AND LIABILITIES           Equity           Equity           Equity Share capital           Other Equity           64,530.58           Total equity           64.963.59           74,157.08           Total equity           64.963.59           74,589.07           Non-current liabilities           Lease liability           Lease liabilities           Lease liability           Other non-current liabilities           Provisions           1,737.12           1,666.18           2,269.26           2,948.95           7,608.74           7,225.01           Current liabilities           Lease liability           Lease liability           1 liabilities           Lease liability           1 liabilities           Lease liability           283.94           307.40           Trade payables           Payable to micro and small enterprises           12.71         26.72           Payable to others         438.38           354.42           Other current liabilities         5655.79		01,934.02	/1,088./9
Equity         433.01         431.99           Other Equity         64,530.58         74,157.08           Total equity         64,963.59         74,589.07           Non-current liabilities         64,963.59         74,589.07           Prone-current liabilities         18.80         18.48           Other non-current liabilities         93.67         81.68           Provisions         1,737.12         1,626.18           Deferred tax liabilities (net)         2,235.73         2,163.10           Income tax liabilities         3,269.26         2,948.95           Financial liabilities         12.71         26.72           Payable to micro and small enterprises         12.71         26.72           Payable to others         438.38         354.42           Other current liabilities         2,142.87         2,234.10           Other current liabilities         2,142.87         2,234.10           Other current liabilities         5,655.79         6,244.85           Provisions         1,704.85         1,655.17           Income tax liabilities (net)         105.02         118.66	TOTAL	82,915.89	92,755.40
Equity         433.01         431.99           Other Equity         64,530.58         74,157.08           Total equity         64,963.59         74,589.07           Non-current liabilities         64,963.59         74,589.07           Prone-current liabilities         18.80         18.48           Other non-current liabilities         93.67         81.68           Provisions         1,737.12         1,626.18           Deferred tax liabilities (net)         2,235.73         2,163.10           Income tax liabilities         3,269.26         2,948.95           Financial liabilities         12.71         26.72           Payable to micro and small enterprises         12.71         26.72           Payable to others         438.38         354.42           Other current liabilities         2,142.87         2,234.10           Other current liabilities         2,142.87         2,234.10           Other current liabilities         5,655.79         6,244.85           Provisions         1,704.85         1,655.17           Income tax liabilities (net)         105.02         118.66			
Equity Share capital       433.01       431.99         Other Equity       64,530.58       74,157.08         Total equity       64,963.59       74,589.07         Non-current liabilities       64,963.59       74,589.07         Financial liabilities       254.16       386.62         Other financial liabilities       18.80       18.48         Other non-current liabilities       93.67       81.68         Provisions       1,737.12       1,626.18         Deferred tax liabilities (net)       3,269.26       2,948.95         Trade payables       7,608.74       7,225.01         Current liabilities       12.71       26.72         Payable to micro and small enterprises       12.71       26.72         Payable to others       438.38       354.42         Other current liabilities       2,142.87       2,234.10         Other current liabilities       2,142.87       2,234.10         Other current liabilities       2,142.87       2,234.10         Other current liabilities       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66         105.02       10,941.32       10,941.32	EQUITY AND LIABILITIES		
Other Equity $64,530.58$ $74,157.08$ Total equity $64,963.59$ $74,589.07$ Non-current liabilities $64,963.59$ $74,589.07$ Financial liabilities $254.16$ $386.62$ Other financial liabilities $18.80$ $18.48$ Other non-current liabilities $93.67$ $81.68$ Provisions $1,737.12$ $1,626.18$ Deferred tax liability (net) $2,235.73$ $2,163.13$ Income tax liabilities $2,2948.95$ $7,608.74$ $7,225.01$ Current liabilities $283.94$ $307.40$ $7,225.01$ Current liabilities $283.94$ $307.40$ $7,225.01$ Current liabilities $2,12,17$ $26.72$ $29.394$ $307.40$ Trade payable to micro and small enterprises $12.71$ $26.72$ $29.394$ $307.40$ Trade payable to others $32.69.26$ $2,948.95$ $35.422$ $0$ $0$ $64.248.58$ $35.442$ Other current liabilities $2,142.87$ $2,234.10$ $0$ $105.02$	Equity		
Total equity         64,963.59         74,589.07           Non-current liabilities         Financial liabilities         254.16         386.62           Other financial liabilities         18.80         18.48           Other non-current liabilities         93.67         81.68           Provisions         1,737.12         1,626.18           Deferred tax liability (net)         2,235.73         2,163.10           Income tax liabilities         3,269.26         2,948.95           Financial liabilities         7,608.74         7,225.01           Current liabilities         283.94         307.40           Trade payables         12.71         26.72           Payable to micro and small enterprises         12.71         26.72           Payable to others         438.38         354.42           Other current liabilities         2,142.87         2,234.10           Other current liabilities         5,655.79         6,244.85           Provisions         1,704.85         1,655.17           Income tax liabilities (net)         105.02         118.66           10,343.56         10,941.32         10,941.32	Equity Share capital	433.01	431.99
Non-current liabilitiesFinancial liabilitiesLease liabilityOther financial liabilities0 ther non-current liabilities93.6781.68Provisions1,737.121,626.18Deferred tax liability (net)2,235.732,163.10Income tax liabilities (net)2,235.747,608.747,225.01Current liabilitiesFinancial liabilitiesLease liability283.94307.40Trade payablesPayable to micro and small enterprises12.712672Payable to others2,34.10Other current financial liabilities2,142.872,234.10Other current financial liabilities1,704.851,704.851,004.851,004.851,004.851,004.851,004.8510,343.5610,941.32	Other Equity	64,530.58	74,157.08
Financial liabilities       254.16       386.62         Other financial liabilities       18.80       18.48         Other non-current liabilities       93.67       81.68         Provisions       1,737.12       1,626.18         Deferred tax liability (net)       2,235.73       2,163.10         Income tax liabilities (net)       3,269.26       2,948.95 <b>7,608.74 7,225.01 Current liabilities</b> 283.94       307.40         Trade payables       12.71       26.72         Payable to micro and small enterprises       12.71       26.72         Payable to others       438.38       354.42         Other current liabilities       2,142.87       2,234.10         Other current liabilities       5,655.79       6,244.85         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66         Iloyata.56       10,941.32       10.941.32	Total equity	64,963.59	74,589.07
Financial liabilities       254.16       386.62         Other financial liabilities       18.80       18.48         Other non-current liabilities       93.67       81.68         Provisions       1,737.12       1,626.18         Deferred tax liability (net)       2,235.73       2,163.10         Income tax liabilities (net)       3,269.26       2,948.95 <b>7,608.74 7,225.01 Current liabilities</b> 283.94       307.40         Trade payables       12.71       26.72         Payable to micro and small enterprises       12.71       26.72         Payable to others       438.38       354.42         Other current liabilities       2,142.87       2,234.10         Other current liabilities       5,655.79       6,244.85         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66         Iloyata.56       10,941.32       10.941.32	Non-current lightlifies		
Lease liability $254.16$ $386.62$ Other financial liabilities $18.80$ $18.48$ Other non-current liabilities $93.67$ $81.68$ Provisions $1,737.12$ $1,626.18$ Deferred tax liability (net) $2,235.73$ $2,163.10$ Income tax liabilities (net) $3,269.26$ $2,948.95$ <b>Current liabilities</b> Lease liability $283.94$ $307.40$ Trade payables $12.71$ $26.72$ Payable to micro and small enterprises $12.71$ $26.72$ Payable to others $438.38$ $354.42$ Other current liabilities $2,142.87$ $2,234.10$ Other current liabilities $5,655.79$ $6,244.85$ Provisions $1,704.85$ $1,655.17$ Income tax liabilities (net) $10,343.56$ $10,941.32$			
Other financial liabilities       18.80       18.48         Other non-current liabilities       93.67       81.68         Provisions       1,737.12       1,626.18         Deferred tax liability (net)       2,235.73       2,163.10         Income tax liabilities (net)       3,269.26       2,948.95 <b>Current liabilities</b> 7,608.74       7,225.01         Financial liabilities       283.94       307.40         Trade payables       12.71       26.72         Payable to micro and small enterprises       12.71       26.72         Payable to others       2,142.87       2,234.10         Other current financial liabilities       2,142.87       2,234.10         Other current financial liabilities       1,704.85       1,655.17         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66		254.16	386.62
Other non-current liabilities $93.67$ $81.68$ Provisions $1,737.12$ $1,626.18$ Deferred tax liability (net) $2,235.73$ $2,163.10$ Income tax liabilities (net) $3,269.26$ $2,948.95$ <b>Current liabilities</b> Financial liabilities $283.94$ $307.40$ Trade payables $12.71$ $26.72$ Payable to micro and small enterprises $12.71$ $26.72$ Payable to others $438.38$ $354.42$ Other current financial liabilities $2,142.87$ $2,234.10$ Other current liabilities $5,655.79$ $6,244.85$ Provisions $1,704.85$ $1,655.17$ Income tax liabilities (net) $105.02$ $118.66$	· · · · · · · · · · · · · · · · · · ·		
Provisions $1,737.12$ $1,626.18$ Deferred tax liability (net) $2,235.73$ $2,163.10$ Income tax liabilities (net) $3,269.26$ $2,948.95$ <b>7,608.74</b> $7,225.01$ <b>Current liabilities</b> Lease liability $283.94$ $307.40$ Trade payables $12.71$ $26.72$ Payable to micro and small enterprises $12.71$ $26.72$ Payable to others $438.38$ $354.42$ Other current financial liabilities $2,142.87$ $2,234.10$ Other current liabilities $5,655.79$ $6,244.85$ Provisions $1,704.85$ $1,655.17$ Income tax liabilities (net) $10,343.56$ $10,941.32$			
Deferred tax liability (net) $2,235.73$ $2,163.10$ Income tax liabilities (net) $3,269.26$ $2,948.95$ <b>Current liabilities</b> Financial liabilities $283.94$ $307.40$ Trade payables $12.71$ $26.72$ Payable to micro and small enterprises $12.71$ $26.72$ Payable to others $438.38$ $354.42$ Other current financial liabilities $2,142.87$ $2,234.10$ Other current liabilities $5,655.79$ $6,244.85$ Provisions $1,704.85$ $1,655.17$ Income tax liabilities (net) $105.02$ $118.66$			
Income tax liabilities (net)3,269.262,948.957,608.747,225.01Current liabilitiesFinancial liabilities283.94307.40Trade payables12.7126.72Payable to micro and small enterprises12.7126.72Payable to others438.38354.42Other current financial liabilities2,142.872,234.10Other current liabilities5,655.796,244.85Provisions1,704.851,655.17Income tax liabilities (net)105.02118.66			
Current liabilitiesFinancial liabilitiesLease liabilityLease liabilityTrade payablesPayable to micro and small enterprisesPayable to othersOther current financial liabilitiesOther current financial liabilitiesProvisionsIncome tax liabilities (net)10,343.5610,941.32	• • •		
Current liabilitiesFinancial liabilitiesLease liability283.94307.40Trade payablesPayable to micro and small enterprises12.7126.72Payable to others0ther current financial liabilities2,142.872,234.10Other current liabilities0ther current liabilities1,704.851,704.851,704.85105.02118.6610,343.5610,941.32	income tax natinties (net)		
Financial liabilities283.94307.40Lease liability283.94307.40Trade payables12.7126.72Payable to micro and small enterprises12.7126.72Payable to others438.38354.42Other current financial liabilities2,142.872,234.10Other current liabilities5,655.796,244.85Provisions1,704.851,655.17Income tax liabilities (net)105.02118.66	Current liabilities	<b>)</b>	,
Lease liability       283.94       307.40         Trade payables       12.71       26.72         Payable to micro and small enterprises       13.38       354.42         Other current financial liabilities       2,142.87       2,234.10         Other current liabilities       5,655.79       6,244.85         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66			
Trade payables       12.71       26.72         Payable to micro and small enterprises       438.38       354.42         Other current financial liabilities       2,142.87       2,234.10         Other current liabilities       5,655.79       6,244.85         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66		292.04	207.40
Payable to micro and small enterprises       12.71       26.72         Payable to others       438.38       354.42         Other current financial liabilities       2,142.87       2,234.10         Other current liabilities       5,655.79       6,244.85         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66	-	283.94	307.40
Payable to others       438.38       354.42         Other current financial liabilities       2,142.87       2,234.10         Other current liabilities       5,655.79       6,244.85         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66         10,343.56       10,941.32		10.71	2(72
Other current financial liabilities       2,142.87       2,234.10         Other current liabilities       5,655.79       6,244.85         Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66         10,343.56       10,941.32			
Other current liabilities         5,655.79         6,244.85           Provisions         1,704.85         1,655.17           Income tax liabilities (net)         105.02         118.66           10,343.56         10,941.32	•		
Provisions       1,704.85       1,655.17         Income tax liabilities (net)       105.02       118.66         10,343.56       10,941.32			
Income tax liabilities (net) 105.02 118.66 10,343.56 10,941.32			
10,343.56 10,941.32			
	Income tax liabilities (net)		
TOTAL 82,915.89 92,755.40		10,343.56	10,941.32
	TOTAL	82,915.89	92,755.40

The accompanying notes form an integral part of the consolidated financial statements.

### Unaudited condensed consolidated statement of profit and loss for the three and six month period ended September 30, 2023

	(4	Amounts in ₹ million	n, except share data)	
	Three month period end	ed September 30,	Six month period ende	d September 30,
	2023	2022	2023	2022
Revenue from operations	14,444.84	13,760.29	29,069.03	27,784.89
Finance income	595.03	294.96	1,551.69	594.36
Other income, net	56.34	161.23	105.49	303.40
Total income	15,096.21	14,216.48	30,726.21	28,682.65
<u>EXPENSES</u>				
Employee benefit expenses	7,480.24	6,962.67	14,649.12	13,439.32
Travel related expenses	313.70	233.82	598.35	408.83
Professional fees	512.87	553.71	944.85	1,082.28
Finance cost	80.43	53.41	48.80	(16.07)
Other operating expenses	556.86	341.30	1,080.69	711.42
Depreciation and amortization	190.11	216.58	374.95	413.63
Total expenses	9,134.21	8,361.49	17,696.76	16,039.41
Profit before tax	5,962.00	5,854.99	13,029.45	12,643.24
Tax expense	-,	-,	,	
Current tax	1,727.50	1,675.90	3,852.94	3,497.82
Deferred tax	60.04	201.55	(7.77)	250.33
Total tax expense	1,787.54	1,877.45	3,845.17	3,748.15
Profit for the period	4,174.46	3,977.54	9,184.28	8,895.09
rion for the period	4,174.40	3,977.34	9,104.20	0,093.09
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Actuarial gain (loss) on gratuity	52.25	(79.18)	44.73	(25.52)
Deferred tax	(13.15)	19.38	(11.26)	5.87
Items that will be reclassified subsequently to profit and loss	0.5.5.4		(100)	105.50
Exchange differences on translation of foreign operations	85.74	247.64	(4.96)	485.72
Total other comprehensive income for the period, net of tax	124.84	187.84	28.51	466.07
Total comprehensive income for the period	4,299.30	4,165.38	9,212.79	9,361.16
Profit attributable to:				
Equity holders of the Company	4,174.46	3,977.54	9,184.28	8,895.09
Non-controlling interests	4,174.46	3,977.54	9,184.28	8,895.09
Total comprehensive income attributable to:				
Equity holders of the Company	4,299.30	4,165.38	9,212.79	9,361.16
Non-controlling interests	-	-	-	-
	4,299.30	4,165.38	9,212.79	9,361.16
Earnings per equity share of par value of ₹ 5 (September 30, 2022 ₹ 5) each (in ₹)				
Basic	48.25	46.06	106.19	103.03
Diluted	48.01	45.90	105.64	102.64
Weighted average number of shares used in computing earnings per share				
Weighted average number of shares used in computing earnings per share Basic	86,521,468	86,355,993	86,490,681	86,334,497

### Unaudited condensed consolidated statements of changes in equity for the six month period ended September 30, 2023

Six month period ended September 30, 2023										(Amo	unts in₹ million, ex	cept share data)
Particulars	Equity sha	re capital					Other equity	r				Total equity
	No of shares	Share capital	Share	Securities	General reserve	Employee stock	Contribution	Gain on	Retained	Other compr	ehensive income	attributable to
			application	premium		options		Treasury shares	earnings	Foreign	Remeasurement of	equity holders
			money pending			outstanding	Holding			currency	defined benefit	of the
			allotment				Company			translation	obligation	Company
										reserve		
Balance as of April 1, 2023	86,397,179	431.99	0.01	17,364.61	10,145.19	1,532.58	718.70	607.71	40,462.77	3,325.51		74,589.07
Balance as of April 1, 2025	80,397,179	431.99	0.01	17,304.01	10,145.19	1,552.56	/10./0	007.71	40,462.77	3,525.51	-	/4,569.07
Changes in equity for the Six month period ended September 30, 2023												
Application money received for exercised options	-	-	159.20	-	-	-	-	-	-	-	-	159.20
Shares issued for exercised options	205,656	1.02	(159.20)	158.18	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	338.93	123.27	-	-	-	-	462.20
Forfeiture of options	-	-	-	-	-	(55.07)	-	-	55.07	-	-	-
Stock compensation related to options exercised	-	-	-	610.83	-	(610.83)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	9,184.28	-	-	9,184.28
Interim equity dividend	-	-	-	-	-	-	-	-	(19,459.67)	-	-	(19,459.67)
Actuarial gain (loss) on gratuity including deferred tax thereon	-	-	-	-	-	-	-	-		-	33.47	33.47
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	(4.96)	-	(4.96)
Actuarial gain (loss) on gratuity including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	33.47	- 1	(33.47)	
Balance as of September 30, 2023	86,602,835	433.01	0.01	18,133.62	10,145.19	1,205.61	841.97	607.71	30,275.92	3,320.55	-	64,963.59

Six month period ended September 30, 2022										(Amo	unts in₹ million, ex	cept share data)
Particulars	Equity sha	are capital					Other equity	7				Total equity
	No of shares	Share capital	Share	Securities	General reserve	Employee stock	Contribution	Gain on	Retained	Other comp	rehensive income	attributable to
			application money pending allotment	premium		options outstanding	from Ultimate Holding Company	Treasury shares	earnings	Foreign currency translation reserve	Remeasurement of defined benefit obligation	equity holders of the Company
Balance as of April 1, 2022	86,246,465	431.23	-	16,813.94	10,145.19	1,561.36	523.21	607.71	38,675.78	2,238.52	-	70,996.94
Changes in equity for six month period ended September 30, 2022												
Application money received for exercised options	-	-	74.62	-	-	-	-	-	-	-	-	74.62
Shares issued for exercised options	127,330	0.64	(73.07)	72.43	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	227.76	74.16	-	-	-	-	301.92
Forfeiture of options	-	-	-	-	-	(3.09)	-	-	3.09	-	-	-
Stock compensation related to options exercised	-	-	-	391.99	-	(391.99)	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	8,895.09	-	-	8,895.09
Interim equity dividend	-	-	-	-	-	-	-	-	(16,405.35)	-	-	(16,405.35)
Actuarial gain (loss) on gratuity including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	(19.65)	(19.65)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	485.72	-	485.72
Actuarial gain (loss) on gratuity including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	(19.65)	-	19.65	-
Balance as of September 30, 2022	86,373,795	431.87	1.55	17,278.36	10,145.19	1,394.04	597.37	607.71	31,148.96	2,724.24	-	64,329.29

#### Unaudited condensed consolidated statements of changes in equity for the six month period ended September 30, 2023 (continued)

Year ended March 31, 2023										(Amo	unts in₹ million, ex	cept share data)
Particulars	Equity sha						Other equity					Total equity
	No of shares	Share capital	Share	Securities	General reserve	Employee stock	Contribution	Gain on	Retained	Other comp	rehensive income	attributable to
			application money pending allotment	premium		options outstanding	from Ultimate Holding Company	Treasury shares	earnings	Foreign currency translation reserve	Remeasurement of defined benefit obligation	f equity holders of the Company
Balance as of April 1, 2022	86,246,465	431.23	-	16,813.94	10,145.19	1,561.36	523.21	607.71	38,675.78	2,238.52	-	70,996.94
Changes in equity for the year ended March 31, 2023												
Application money received for exercised options	-	-	79.36	-	-	-	-	-	-	-	-	79.36
Shares issued for exercised options	150,714	0.76	(79.35)	78.59	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	557.02	195.49	-	-	-	-	752.51
Forfeiture of options	-	-	-	-	-	(113.72)	-	-	113.72	-	-	-
Stock compensation related to options exercised	-	-	-	472.08	-	(472.08)	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	18,061.41	-	-	18,061.41
Interim equity dividend	-	-	-	-	-	-	-	-	(16,405.35)	-	-	(16,405.35)
Actuarial gain (loss) on gratuity including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	17.21	17.21
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	1,086.99	-	1,086.99
Actuarial gain (loss) on gratuity including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	17.21	-	(17.21)	-
Balance as of March 31, 2023	86,397,179	431.99	0.01	17,364.61	10,145.19	1,532.58	718.70	607.71	40,462.77	3,325.51	-	74,589.07

The accompanying notes form an integral part of the consolidated financial statements.

# Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the six month period ended September 30, 2023

## **Note 1: Corporate information**

Oracle Financial Services Software Limited (the "Company") was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 72.81% (March 31, 2023 - 72.98%) ownership interest in the Company as at September 30, 2023.

The Company along with its subsidiaries is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed consolidated financial statements for the six month period ended September 30, 2023 were approved by the Company's Board of Directors and authorized for issue on October 18, 2023.

The Company has following subsidiaries and controlled entity (hereinafter collectively referred as the "OFSS group"):

Companies	<b>Country of Incorporation</b>	Holding %	Relationship
Direct holding			
Oracle Financial Services Software B.V.	The Netherlands	100%	Subsidiary
Oracle Financial Services Software Pte. Ltd.	Singapore	100%	Subsidiary
Oracle Financial Services Software America, Inc.	United States of America	100%	Subsidiary
ISP Internet Mauritius Company	Republic of Mauritius	100%	Subsidiary
Oracle (OFSS) Processing Services Limited	India	100%	Subsidiary
Oracle (OFSS) ASP Private Limited	India	100%	Subsidiary
Oracle Financial Services Software Chile Limitada	Chile	100%	Subsidiary
Oracle Financial Services Software (Shanghai) Limited	Republic of China	100%	Subsidiary
Mantas India Private Limited	India	100%	Subsidiary
Oracle (OFSS) BPO Services Limited	India	100%	Subsidiary
i-flex Employee Stock Option Trust	India	_	Controlled trust
Subsidiaries of Oracle Financial Services Software America	ca, Inc.		
Oracle Financial Services Software, Inc.	United States of America	100%	Subsidiary
Mantas Inc.	United States of America	100%	Subsidiary
Subsidiary of Mantas Inc.			
Sotas Inc.	United States of America	100%	Subsidiary
Subsidiary of Oracle Financial Services Software B.V.			
Oracle Financial Services Software SA	Greece	100%	Subsidiary
Subsidiary of Oracle Financial Services Software Pte. Ltd.			
Oracle Financial Services Consulting Pte. Ltd.	Singapore	100%	Subsidiary
Subsidiaries of ISP Internet Mauritius Company			-
Oracle (OFSS) BPO Services Inc.	United States of America	100%	Subsidiary

# Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the six month period ended September 30, 2023

## **Note 2: Accounting policies**

These interim condensed consolidated financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The OFSS group has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2023.

## Note 3: Capital commitments

	(Amount	s in ₹ million)
Particulars	September 30, 2023	March 31, 2023
Capital Commitments towards Property, Plant and Equipment Contracts remaining to be executed on capital account not	100 71	
provided for (net of advances)	128.71	66.97

## Note 4: Tax litigations

As at September 30, 2023, the OFSS group has certain litigations with respect to tax matters for various assessment years amounting to ₹25,064.21 million (March 31, 2023 – ₹24,434.24 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹17,124.83 million (March 31, 2023 – ₹16,678.50 million) as at September 30, 2023. Further for certain litigations the OFSS group has aggregate provisions of ₹ 641.11 million (March 31, 2023 – ₹874.15 million) as at September 30, 2023.

## Note 5: Social Security Code

The Code on Social Security, 2020 ("Code") relating to employee benefits during the employment and postemployment benefits has been published in the Gazette of India on September 29, 2020. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. The effective date from which these changes are applicable is yet to be notified. The OFSS group will assess and record the impact, if any, when the rules are notified and the code becomes effective.

#### Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2023

#### Note 6: Segment information

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organised on a worldwide basis into two business segments:

a) Product licenses and related activities ('Products') and

b) IT solutions and consulting services ('Services')

#### Segment revenue and expense:

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

#### Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled receivable net of allowances, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

#### Three month period ended September 30, 2023

Particulars	Products	Services	Total
Revenue from operations	12,979.69	1,465.15	14,444.84
Segment result	5,526.69	330.52	5,857.21
Unallocable expenses			(546.58)
Finance income			595.03
Other income, net			56.34
Profit before tax			5,962.00
Tax expense			(1,787.54)
Profit for the period			4,174.46

#### Three month period ended September 30, 2022

Particulars	Products	Services	Total
Revenue from operations	12,259.49	1,500.80	13,760.29
Segment result	5,524.13	397.39	5,921.52
Unallocable expenses Finance income			(522.72) 294.96
Other income, net			161.23
Profit before tax			5,854.99
Tax expense			(1,877.45)
Profit for the period			3,977.54

#### Six month period ended September 30, 2023

	Services	Total
26,157.14	2,911.89	29,069.03
11,631.43	798.26	12,429.69
		(1,057.42)
		1,551.69
		105.49
		13,029.45
		(3,845.17)
		9,184.28

#### Six month period ended September 30, 2022

Particulars Products Services Total 24,916.68 2,868.21 27,784.89 11.969.42 714.15 12.683.57 (938.09)594.36 303.40

#### Other income, net Profit before tax Tax expense

Segment result Unallocable expenses

Finance income

Revenue from operations

Profit for the period

(Amounts in ₹ million)

(Amounts in ₹ million)

(Amounts in ₹ million)

(Amounts in ₹ million)

12,643.24 (3,748.15) 8,895.09

## Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2023

		Other info	rmation	
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Property, Plant and Equipment	111.68	14.35	3.31	129.34
Depreciation and amortisation	131.38	24.26	34.47	190.11
Other non cash expenses	237.25	0.07	0.56	237.88
Segment assets	24,649.81	1,158.27	57,107.81	82,915.89
Segment liabilities	10,400.32	996.46	6,555.52	17,952.30
Equity	_	-	64,963.59	64,963.59

#### Three month period ended September 30, 2022

		Other info	rmation	
Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Property, Plant and Equipment	113.77	15.26	12.41	141.44
Depreciation and amortisation	144.07	34.96	37.55	216.58
Other non cash expenses	(4.43)	0.81	0.50	(3.12)
Segment assets	22,630.13	1,477.93	57,542.66	81,650.72
Segment liabilities	10,289.97	1,088.37	5,943.09	17,321.43
Equity	-	-	64,329.29	64,329.29

(Amounts in ₹ million)

(Amounts in ₹ million)

(Amounts in ₹ million)

#### Six month period ended September 30, 2023

Particulars	Other information			
	Products	Services	Unallocable	Total
Capital expenditure by segment				
Property, Plant and Equipment	172.70	21.02	10.76	204.48
Depreciation and amortisation	255.23	51.56	68.16	374.95
Other non cash expenses	360.19	(9.31)	1.10	351.98
Segment assets	24,649.81	1,158.27	57,107.81	82,915.89
Segment liabilities	10,400.32	996.46	6,555.52	17,952.30
Equity	-	-	64,963.59	64,963.59

#### Six month period ended September 30, 2022

Other information Particulars Products Services Unallocable Total Capital expenditure by segment Property, Plant and Equipment 216.21 29.99 17.64 263.84 Depreciation and amortization 80.38 266.33 66.92 413.63 Other non cash expenses 34.51 0.98 1.88 37.37 Segment assets 22,630.13 1,477.93 57,542.66 81,650.72 Segment liabilities 10,289.97 1,088.37 5,943.09 17,321.43 Equity 64,329.29 64,329.29 -

## Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2023

(Amounts in ₹ million)

(Amounts in ₹ million)

#### Note 7: Disaggregate revenue information

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

#### Three month period ended September 30, 2023

Particulars	Products	Services	Total
Revenue by Geography			
India	1,231.69	11.68	1,243.37
Outside India			
Americas			
United States of America	3,646.33	1,001.64	4,647.97
Rest of America	1,174.53	-	1,174.53
Europe	1,703.65	224.96	1,928.61
Asia Pacific	2,463.42	152.76	2,616.18
Middle East and Africa	2,760.07	74.11	2,834.18
	12,979.69	1,465.15	14,444.84
Revenue by Streams and type of Contract			
License Fees	929.44	-	929.44
Maintenance Fees	4,915.37	-	4,915.37
Consulting fees			
Fixed Price	4,798.75	1,117.17	5,915.92
Time & Material Basis	2,336.13	347.98	2,684.11
	12,979.69	1,465.15	14,444.84

#### Three month period ended September 30, 2022

Particulars	Products	Services	Total
Revenue by Geography			
India	1,101.29	6.58	1,107.87
Outside India			
Americas			
United States of America	2,923.02	1,008.46	3,931.48
Rest of America	1,024.61	-	1,024.61
Europe	1,695.15	227.91	1,923.06
Asia Pacific	3,348.20	192.26	3,540.46
Middle East and Africa	2,167.22	65.59	2,232.81
	12,259.49	1,500.80	13,760.29
Revenue by Streams and type of Contract			
License Fees	1,049.44	-	1,049.44
Maintenance Fees	4,235.00	-	4,235.00
Consulting fees			
Fixed Price	4,256.73	758.55	5,015.28
Time & Material Basis	2,718.32	742.25	3,460.57
	12,259.49	1,500.80	13,760.29

## Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2023

Particulars	Products	Services	Total
Revenue by Geography			
India	2,636.99	22.07	2,659.06
Outside India			
Americas			
United States of America	6,886.81	1,955.68	8,842.49
Rest of America	2,168.76	-	2,168.76
Europe	3,525.74	492.11	4,017.85
Asia Pacific	5,380.97	301.81	5,682.78
Middle East and Africa	5,557.87	140.22	5,698.09
	26,157.14	2,911.89	29,069.03
Revenue by Streams and type of Contract			
License Fees	2,950.75	-	2,950.75
Maintenance Fees	9,331.56	-	9,331.50
Consulting fees			
Fixed Price	9,270.40	2,081.66	11,352.0
Time & Material	4,604.43	830.23	5,434.6
	26,157.14	2,911.89	29,069.03
Six month period ended September 30, 2022		(An	nounts in₹ millior
Six month period ended September 30, 2022 Particulars	Products	(An Services	nounts in₹million Total
Particulars	Products		
Particulars	<b>Products</b> 2,344.85		Total
Particulars Revenue by Geography		Services	Total
Particulars Revenue by Geography India		Services	Total
Particulars Revenue by Geography India Outside India		Services	<b>Total</b> 2,358.03
Particulars Revenue by Geography India Outside India Americas	2,344.85	Services 13.20	<b>Total</b> 2,358.0: 7,772.54
Particulars Revenue by Geography India Outside India Americas United States of America	2,344.85 5,800.99	Services 13.20	<b>Total</b> 2,358.0: 7,772.5- 2,110.60
Particulars Revenue by Geography India Outside India Americas United States of America Rest of America	2,344.85 5,800.99 2,110.66	Services 13.20 1,971.55	<b>Total</b> 2,358.03 7,772.54 2,110.66 4,223.02
Particulars Revenue by Geography India Outside India Americas United States of America Rest of America Europe	2,344.85 5,800.99 2,110.66 3,788.27	Services 13.20 1,971.55 - 434.75 328.94 119.77	<b>Total</b> 2,358.03 7,772.54 2,110.66 4,223.02 6,970.41 4,350.21
Particulars Revenue by Geography India Outside India Americas United States of America Rest of America Europe Asia Pacific	2,344.85 5,800.99 2,110.66 3,788.27 6,641.47	Services 13.20 1,971.55 - 434.75 328.94	<b>Total</b> 2,358.03 7,772.54 2,110.66 4,223.02 6,970.41 4,350.21
Particulars Revenue by Geography India Outside India Americas United States of America Rest of America Europe Asia Pacific Middle East and Africa	2,344.85 5,800.99 2,110.66 3,788.27 6,641.47 4,230.44	Services 13.20 1,971.55 - 434.75 328.94 119.77	<b>Total</b> 2,358.0: 7,772.5- 2,110.60 4,223.02 6,970.4 4,350.2
Particulars Revenue by Geography India Outside India Americas United States of America Rest of America Europe Asia Pacific Middle East and Africa	2,344.85 5,800.99 2,110.66 3,788.27 6,641.47 4,230.44	Services 13.20 1,971.55 - 434.75 328.94 119.77	Total 2,358.03 7,772.54 2,110.60 4,223.03 6,970.4 4,350.2 27,784.8
Particulars Revenue by Geography India Outside India Americas United States of America Rest of America Europe Asia Pacific Middle East and Africa Revenue by Streams and type of Contract	2,344.85 5,800.99 2,110.66 3,788.27 6,641.47 4,230.44 24,916.68	Services 13.20 1,971.55 - 434.75 328.94 119.77	Total 2,358.0: 7,772.54 2,110.66 4,223.02 6,970.4 4,350.2 27,784.8 3,121.44
Particulars         Particulars         Revenue by Geography         India       Outside India         Outside India       Americas         United States of America       Rest of America         Europe       Asia Pacific         Middle East and Africa       Revenue by Streams and type of Contract         License Fees       Description	2,344.85 5,800.99 2,110.66 3,788.27 6,641.47 4,230.44 <b>24,916.68</b> 3,121.40	Services 13.20 1,971.55 - 434.75 328.94 119.77	Total 2,358.03 7,772.54 2,110.66 4,223.02 6,970.41 4,350.23 27,784.87 3,121.40
Particulars         Particulars         Revenue by Geography         India       Outside India         Outside India       Americas         United States of America       Rest of America         Rest of America       Europe         Asia Pacific       Middle East and Africa         Revenue by Streams and type of Contract         License Fees       Maintenance Fees	2,344.85 5,800.99 2,110.66 3,788.27 6,641.47 4,230.44 <b>24,916.68</b> 3,121.40	Services 13.20 1,971.55 - 434.75 328.94 119.77	<b>Total</b> 2,358.05 7,772.54 2,110.66 4,223.02 6,970.41 4,350.21 <b>27,784.8</b> 3,121.4( 8,370.18
Particulars         Particulars         Revenue by Geography         India       Outside India         Outside India       Americas         United States of America       Rest of America         Europe       Asia Pacific         Middle East and Africa       Revenue by Streams and type of Contract         License Fees       Maintenance Fees         Consulting fees       Consulting fees	2,344.85 5,800.99 2,110.66 3,788.27 6,641.47 4,230.44 <b>24,916.68</b> 3,121.40 8,370.18	Services 13.20 1,971.55 - 434.75 328.94 119.77 2,868.21 - -	

## Unaudited condensed consolidated statement of cash flow for the six month period ended September 30, 2023

	•	(Amounts in ₹ million) Six month period ended September 30,	
	2023	2022	
Cash flows from operating activities	10.000 45	10 (10 0)	
Profit before tax	13,029.45	12,643.24	
Adjustments to reconcile profit before tax to			
cash (used in) provided by operating activities :			
Depreciation and amortization	374.95	413.63	
(Profit) loss on sale of fixed assets, net	(0.05)	0.25	
Impairment loss recognized on contract assets	347.32	33.81	
Impairment loss recognized on other financial assets	4.62	3.56	
Bad debts	0.04	-	
Finance income	(1,551.69)	(594.36)	
Employee stock compensation expense	462.20	301.92	
(Gain) on lease modification	(0.27)	(0.16)	
Effect of exchange rate changes in cash and cash equivalent	(103.99)	(774.97)	
Effect of exchange rate changes in assets and liabilities	6.06	433.77	
Finance cost	48.80	(16.07)	
Operating Profit before Working Capital changes	12,617.44	12,444.62	
Movements in working capital			
(Increase) in other non-current assets	(28.33)	(0.20)	
(Increase) in trade receivables	. ,	(241.78)	
(Increase) in other current financial assets	(161.46)	· · · ·	
	(122.60)	(889.50)	
(Increase) in other current assets	(1,095.90)	(81.58)	
Increase (decrease) in non-current financial liabilities	0.66	(32.04)	
Increase (decrease) in other non-current liabilities	11.85	(48.98)	
Increase in non-current provisions	155.67	31.34	
Increase in trade payables	58.64	155.65	
(Decrease) increase in other current financial liabilities	(101.23)	19.61	
(Decrease) increase in current liabilities	(531.94)	391.06	
Increase in current provisions	58.68	49.52	
Cash from operating activities	10,861.48	11,797.72	
Payment of domestic and foreign taxes	(3,077.15)	(3,158.58)	
Net cash provided by operating activities	7,784.33	8,639.14	
Cash flows from investing activities			
Purchase of property, plant and equipment	(192.67)	(242.25)	
Proceeds from sale of property, plant and equipment	0.13	0.29	
Refund of deposits for premises and others	0.21	1.25	
Bank fixed deposits having maturity of more than three months matured	22,590.29	24,254.81	
Bank fixed deposits having maturity of more than three months booked	(10,892.30)	(14,809.14)	
Interest received	1,126.19	765.82	
Net cash provided by investing activities	12,631.85	9,970.78	
Cash flows from financing activities			
Proceeds from issue of shares under employee stock option plan	159.20	74.62	
Equity dividend paid	(19,452.64)	(16,400.16)	
Repayment of lease liability	(150.36)	(162.27)	
Interest paid on lease liability	(18.35)	(24.13)	
Net cash (used in) financing activities	(19,462.15)	(16,511.94)	
Net increase in cash and cash equivalents	954.03	2,097.98	
Cash and cash equivalents at beginning of the period	20,400.79	16,799.73	
Effect of exchange rate changes in cash and cash equivalents	103.99	774.97	
Cash and cash equivalents at end of the period	21,458.81	19,672.68	
Cash and cash equivalents at end of the period	21,430.01	17,072.00	

## Unaudited condensed consolidated statement of cash flow for the six month period ended September 30, 2023 (continued)

(Amounts in₹ million)			
Six month period endec	Six month period ended September 30,		
2023	2022		
21,198.44	19,314.80		
215.29	304.06		
45.08	53.82		
21,458.81	19,672.68		
	Six month period ender 2023 21,198.44 215.29 45.08		

\* Current account includes ₹ 3.07 million (September 30, 2022 ₹ 5.80 million) on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

\*\*Deposit accounts as at September 30, 2022 includes ₹ 4.00 million on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

\*\*\*These balances will be utilized only towards the respective unpaid dividend.