

Grant Management

Receiving grant and contract funding in today’s environment requires those that receive funds to have absolute control and visibility into how the funds are used to support their sponsored projects and programs. Whether you are an institution of higher education, a government agency, or a non-profit organization, the proper management of your grants is essential to ensuring the continuation of this important revenue stream.



Oracle Fusion Cloud Project Management is a single, intelligent, enterprise solution that works with finance, HR and operations to improve project delivery and profitability.

Grant Management at Your Fingertips

Grant Management is part of Oracle Fusion Cloud Project Management solution and allows you to manage the complete post award process, from initial funding to close out. Grant Management also provides an integrated platform for managing the financial aspects and collaborating on your awards and sponsored projects, while complying with your sponsors and internal control, billing, and reporting requirements.

Grant Management allows you to have complete visibility into all aspects of your awards. Quickly visualize the current spending status and drill into funding, budget, commitment, and expenditure details, as well as all related documents; all from any device, anywhere.

Build and access analytics and reports on award and sponsored project related activity using a comprehensive, user friendly business intelligence platform. Embed analytics within transactional pages or view as a dashboard on any screen.

Key Features

- Innovative analytics that clearly portray the current spending status of each award
- Calculate, apply, adjust, account, and invoice indirect costs at institution, department, or award specific rates
- Prevent overspending by checking budgets at the point of entry
- Invoice sponsors in their desired format or through a letter of credit
- Comprehensive reporting platform to track all award funding, expenditures, and other related activity
- Fund projects from multiple awards
- Distribute payroll amounts using labor schedules
- Distribute project costs using award funding patterns

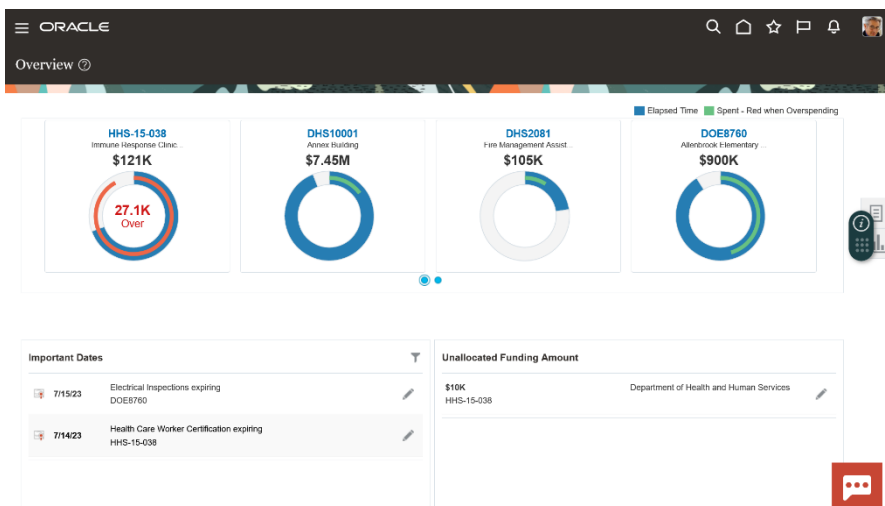


Figure 1. Quickly visualize current award spending status and important action items

Hands-off Administration, Manage by Exception

Grant Management takes care of the details and allows resources to focus on strategic initiatives. Role specific, extensible work areas and watch lists alert

users to items requiring their attention, while providing quick and easy access to all relevant information about awards, costs, revenue, and invoices when those details are required.

Quickly create awards from predefined templates or using standard web services and open interfaces. Preview and add funding for each period and sponsored project using an interactive funding matrix. Lastly, you can validate the award definition to ensure setup is complete.

You can be confident that only allowable cost categories are being charged and budgets are not overspent. Grant Management proactively identifies cost control issues and notifies users immediately. Indirect cost is automatically added to committed and actual costs and is included when ensuring transactions do not exceed budget.

Key Business Benefits

- Decrease time staff spends on award administration
- Faster visibility into award financial status
- Comply with sponsor and internal control, billing, and reporting requirements
- Analyze award funding and performance
- Reduce complexity associated with sponsored project cost distribution
- Accurately meet the obligations of awards from both external and internal funding sources

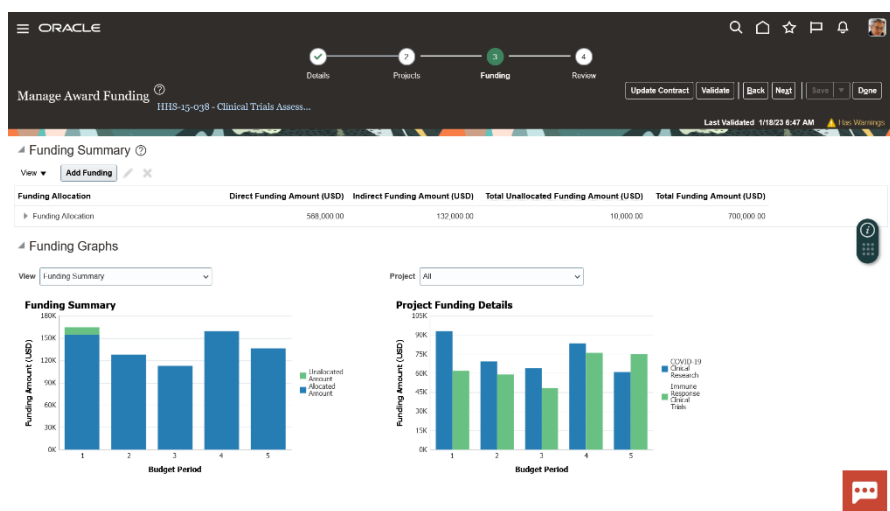


Figure 2. Easily add new funding by period and project

Analyze Your Grant Performance

Grant Management delivers real-time reporting capabilities that make it easy for administrators to stay on top of the performance of their organizations. The predefined multi-dimensional ad-hoc reporting platform allows for end users to create, generate, and publish the types of reports that their stakeholders require. From reporting on funding by department and source over time, to analysing awards closing in the near term versus the historical average; all types of end users will benefit from the ability to enhance their job performance with analytics.

Don't Compromise Your Project Management

Grant Management is built in strategic conjunction with Oracle Project Management, part of Oracle Fusion Cloud ERP, which allows for uncompromised management and control of your sponsored and non-sponsored projects.

Awards are defined independently of projects, allowing for all types of sponsor specific information to be captured including award type and purpose, owning institution and department, keywords, ALN numbers, terms and conditions, certification requirements, and sponsor or award specific indirect cost rates. Proper accounting is ensured by specifying account rules based on award attributes, to generate account journals for both direct and indirect costs. Award attributes can also be used to effectively route approvals

of sponsored project expense reports, requisitions, and purchase orders to appropriate personnel.

Grant administrators can assign and fund one project from multiple awards and funding sources, whether external customers, internal organizations or user defined. Associating sponsored projects to multiple awards and funding sources allows for increased flexibility to manage different overhead rates, different funding periods, manage budgets, and control costs efficiently for each award and project combination.

You can manage your projects efficiently and effectively utilizing the full breadth of the Oracle Project Management solution. From defining and capitalizing assets, to scheduling and collaborating on project work, your project management and accounting needs are available regardless of the source of funding for the project.

Payroll amounts can be distributed to project or general ledger accounts using labor schedules, which specify the duration and percentage to track a person's effort spent on award or project related work or any other work. Project and grant administrators can use the distributed labor cost information to satisfy audit, effort, or other reporting requirements.

Funding patterns can be defined to distribute project costs to awards and funding source combinations. These distribution rules automatically split sponsored project costs, maximizing charging accuracy and removing the need to manually enter the award charging instructions. Effective management of award distributions enables more efficient project cost capture across the procure to pay lifecycle and during import of costs from third party systems.

Solution

Oracle Project Management is comprised of the following modules:

- Planning, Scheduling and Forecasting
- Cost Management and Control
- Billing and Revenue Management
- Project Asset Management
- Grant Management
- Resource Management
- Resource Management Self-Service
- Task Management Self-Service

Related Products

- Financial Management
- Procurement
- Human Capital Management
- Workforce Management

The screenshot displays the Oracle Project Management interface for a project named 'Bridge Remediation'. The interface is divided into two main sections: 'Funding Patterns (6)' and 'Distribution Sets'. The 'Funding Patterns' section lists several tasks, including Engineering, Construction, Project Management, Documentation Initiation, Documentation Completion, and Design, each with a task number, start date, end date, and status (Active). The 'Distribution Sets' section shows three sets: Construction Set1, Construction Set2, and Construction Set3, each with a description, precedence, and actions. Below this, the 'Distribution Rules' section for Construction Set2 (1) shows three rules with columns for Rule Number, Award Number, Funding Source Name, and Percentage. The rules are: Rule 1 (bridged, Federal Highway Administration (FHWA), 50%), Rule 2 (bridged, Internal, 36%), and Rule 3 (bridgestate, State of California, 14%). A total of 100.00 is shown at the bottom of the rules table.

Set Name	Description	Precedence	Actions
Construction Set1	Meets construction obligation to spend state money first.	1	...
Construction Set2	Meets construction contract obligations for fed and dot.	2	...
Construction Set3	Meets construction contract obligations for fed to cover all other.	3	...

Rule Number	Award Number	Funding Source Name	Percentage	Actions
1	bridged	Federal Highway Administration (FHWA)	50	...
2	bridged	Internal	36	...
3	bridgestate	State of California	14	...
			Total	100.00

Figure 3. Distribute project costs using award funding patterns

Automate Mundane Tasks with Artificial Intelligence

Project managers and award managers can ask questions and issue commands through the Oracle Digital Assistant, which learns from the overall context to tailor interactions and smartly capture project-related information. A single, digital assistant seamlessly guides and routes users across your enterprise applications to access data and complete tasks faster, increasing your overall efficiency.

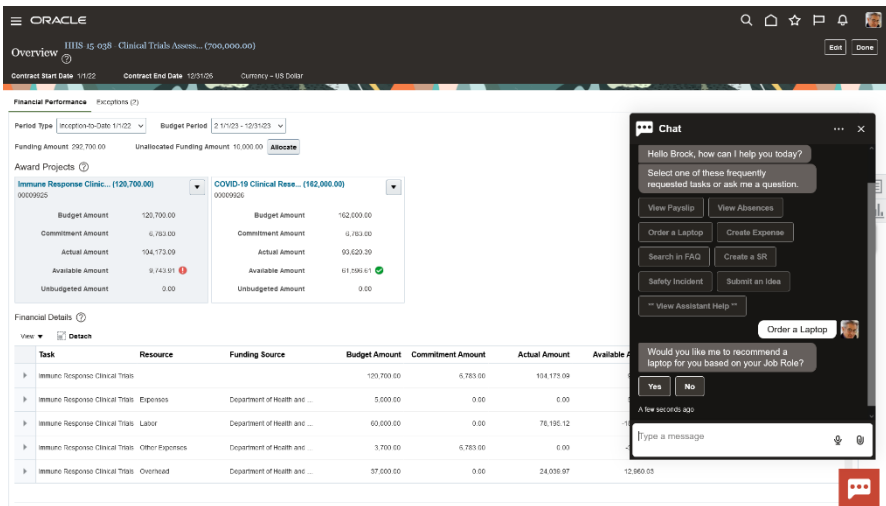


Figure 4. Leverage the power of assistive conversational user interfaces

Complete Grant and Project Portfolio Management

Grant Management is delivered as part of Oracle Cloud Project Management, a broad, complete solution delivering extensive support for project-driven organizations, and continuous innovation in key technologies such as conversational AI interfaces, mobile, and analytics, deployed in the cloud to achieve more, faster, with fewer resources.

Project enterprises benefit from innovative project delivery and unparalleled project financial management solutions. Delivery time-to-value is improved, productivity and profitability are increased, while compliance with contractual obligations and financial accounting regulations is ensured. And with conversational, AI-enabled projects, team members are freed up from tactical project activities and better engaged with modern, easy-to-use experiences and solutions.

Oracle's solutions work seamlessly together for comprehensive grant and project financial management, to dramatically improve the way grant funded organizations and professionals work, leveraging the power of a single source of grant and project truth.

Connect with us

Call **+1.800.ORACLE1** or visit **oracle.com**. Outside North America, find your local office at: **oracle.com/contact**.

 blogs.oracle.com

 facebook.com/oracle

 twitter.com/oracle

Copyright © 2023, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

This device has not been authorized as required by the rules of the Federal Communications Commission. This device is not, and may not be, offered for sale or lease, or sold or leased, until authorization is obtained.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0120