

ORACLE®

Oracle Banking Trade Finance

Unified Trade Finance Operations

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80% to 90% of world trade relies on trade finance (trade credit and bank financed trade)

-World Trade Organization

Oracle Banking Trade Finance is a comprehensive solution for managing trade finance operations for banks in a unified manner to achieve operational excellence.

Trade finance requirements in banks are multi-dimensional in nature and improving their overall operational efficiency and being flexible to adapt to changing regulatory reforms in trade finance markets is the priority.

Bank's trade finance business units however face critical challenges:

- Decentralized and Non Standardized/Ad-hoc trade finance processes
- Lack of Visibility of each step in the trade finance transaction process
- Multiple solutions deployed for processing various trade finance instruments
- No Real Time Trade Transaction Notifications and Alerts
- Delays in letter of credit and guarantee issuance
- Manual and Labor Intensive Processes

Consequently, the right trade finance system will play a key role in helping a bank to seamlessly unify their trade finance operations.





ORACLE BANKING TRADE FINANCE

Unified Trade Finance System

Oracle Banking Trade Finance is an online real-time solution and is enabled for a multi-entity, multi-currency, multi-lingual operations. It is built on highly adaptable and modular architecture with leading edge industry standards and supports multi-tenancy deployments. It provides end-to-end capabilities for diverse range of Trade Finance Instruments in documentary credits, guarantees, and documentary collections products. Oracle Banking Trade Finance offers banks the flexibility to adapt to changing regulatory reforms in Trade Finance markets and enable banks to improve their overall operational efficiency.

Trade Finance Instruments Supported by Oracle Banking Trade Finance

- Letter of Credit (including Guarantees & Stand-by Letter of credit)
- Bills and Collections
- Receivable Liquidation
- Islamic Letter of Credit (including Islamic Guarantees & Islamic Stand-by Letter of credit)
- Islamic Bills and Collections

Trade Finance Sub-systems Supported for Uniform Processing

- Settlements
- Messaging
- Tax
- Brokerage
- Interest, Charges and Commission

“Commercial Letters of Credit is the most Preferred Instrument for Bank Financed Trade.”

- ICC Global Survey on Trade Finance 2016

Oracle Banking Trade Finance is a comprehensive solution for managing trade finance operations in a unified manner. Oracle Banking Trade Finance offers end-to-end capabilities for diverse range of trade finance instruments in documentary credits, guarantees, and documentary collections. The solution enables banks to improve their overall operational efficiency, improve visibility, streamline and automate trade finance operations.

Oracle Banking Trade Finance

- Supports a comprehensive bouquet of trade finance instruments
- Offers automated trade finance workflows and real-time reporting
- Centralized origination capabilities
- Complete trade finance lifecycle processing
- Automated SWIFT message and STP handling
- Delivers a 360 view of all trade transactions
- Supports multi-entity, multi-currency, multi-lingual operations and multi-tenant deployments
- Standalone componentized solution that can be easily integrated/co-deployed

Oracle Banking Trade Finance is a comprehensive solution for managing trade finance operations in a unified manner. Oracle Banking Trade Finance offers end-to-end capabilities for diverse range of trade finance instruments in documentary credits and documentary collections. The solution enables banks to improve their overall operational efficiency, improve visibility, streamline and automate trade finance operations.





“Automating trade finance processes such as Letter of Credit issuance, reduced the previous end-to-end human involvement to final validation and authorization, cut processing times by 60%, and reduced full-time employee headcount needed for data entry and scrutiny by 70%.”

ICC Global Trade Report, 2018

THE ORACLE BANKING TRADE FINANCE ADVANTAGE

Centralized Origination Capabilities

- Complete reuse of customer information data and application services across various trade finance products such as trade/import licenses and customer preferences such as currency, branch and tenor
- Enables maintenance and reuse of standard documents and information such as clauses, goods, INCO terms, free form texts, taxes applicable and branch parameters
- Enables faster paperless processing and eliminates redundant manual processes

Unified Trade Finance System

- End-to-end centralized processing capabilities for diverse range of trade finance instruments in documentary credits, guarantees, and documentary collections products
- Built on highly adaptable and modular architecture with leading edge industry standards
- Flexible to adapt with changing regulatory reforms in the trade finance markets

Superior Trade Finance Operations

- Full UCP 600, ISP98, and URDG 758 compliant with automated workflows, auto accounting, settlement, messaging, tax, brokerage, interest, charges, and commission for uniform processing
- Complete trade finance lifecycle processing with powerful product parameterization capability
- Automated SWIFT Message & STP handling

State-Of-The-Art Customer Experience

- Offer a seamless transition from one channel to another and customizable user experience with support for vast Open APIs
- Enable corporates to initiate trade transactions from corporate ERP systems
- Delivers a Trade 360 View of all trade transactions

Islamic Trade Finance Operations

- Comprehensive support for the Islamic trade finance ecosystem
- Supports Islamic Letter of Credit (including Islamic Guarantees & Islamic Stand-by Letter of credit)
- Supports Islamic Bills and Collections



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