

Oracle Financial Services Crime and Compliance Compliance Management Monitor Cloud Service

Comprehensive risk assessment, data-driven insights and customizable dashboards to augment your anti-money laundering program

Managing risk and compliance is a daunting task for any global financial institution. You're responsible for ensuring your organization stays compliant with ever-changing regulations while effectively combating financial crime.

The financial crime landscape is rapidly evolving, and regulations are constantly changing across multiple jurisdictions. It is a constant struggle to maintain agility in risk assessment, swiftly respond to compliance incidents, and provide accurate, data-driven reports to key stakeholders.

There is an eminent need for a solution that can help navigate these complexities while managing costs and demonstrating effectiveness to stakeholders.

Improve risk mitigation and management with a centralized and consolidated view of compliance programs

The Oracle Financial Services Crime and Compliance Compliance Management Monitor Cloud Service is a comprehensive solution designed to address the most demanding compliance needs of financial institutions like yours.

With Compliance monitor it takes three simple steps to transform your compliance efforts

1. Implement Comprehensive Risk Assessment: Gain a holistic view of all potential risks, enabling proactive management and informed decision-making.
2. Leverage Data-Driven Insights: Utilize objective, factual information to make well-informed decisions and track key performance indicators crucial for success.
3. Deploy Customizable Dashboards: Tailor insights to specific roles, ensuring that each stakeholder has access to the most relevant and actionable information.

Industry Challenges

- Ever evolving financial crime and regulatory landscape.
- Growing data privacy and security risks
- Resource constraints (budget, personnel, technology) for effective compliance management
- Navigating the complexities of operating in multiple jurisdictions with differing regulatory requirements and business practice
- Increasing reporting and transparency demands.

Compliance Monitor Unique Differentiators

- Comprehensive risk assessment and enhanced visibility into risk exposure
- Data-Driven insights for enhanced operational efficiency and improved decision-making
- Customizable dashboards for better data visualization and comprehension tailored to specific roles
- Enhanced user engagement and satisfaction

Empowered by Oracle Analytics and Oracle Financial Services Crime and Compliance Compliance Management Monitor Cloud Service you can now implement Compliance Monitor Cloud Service with ease. Leverage its interactive visualizations, drill-down capabilities, and customizable reports to gain a centralized view of all your compliance efforts.

Clarity in action translates to Success:

With Oracle's solution in place, you can achieve remarkable results:

- Enhanced visibility into risk exposure allows your team to identify and address potential issues before they escalate.
- Data-driven insights improve decision-making and operational efficiency.
- Customizable dashboards provide better data visualization and comprehension for all stakeholders.
- Role driven user experience provides the right data at the right time for each user of the system from Chief AML Officers preparing for a board meeting to supervisors understanding and evaluating team performance

By implementing the Oracle Financial Services Crime and Compliance Compliance Management Monitor Cloud Service, you also prevent potentially catastrophic outcomes for your organization:

- Avoid regulatory penalties and reputational damage from compliance breaches.
- Prevent resource waste on ineffective compliance measures.
- Eliminate blind spots in risk assessment that could lead to significant financial losses.

Interested to learn more?

Talk to one of our Compliance experts

financialcrime_ww_grp@oracle.com

Key Features

- Interactive charts and graphs offer multiple perspectives on complex data, enabling users to uncover and present key trends and patterns.
- Drill-down functionality facilitates detailed exploration of data points, providing granular insights
- Users can filter data displayed on the dashboard to focus on specific time periods, categories, or other criteria, optimizing analysis for their needs
- Generate customized reports to share insights with stakeholders or document compliance efforts

Key Benefits

- Accelerate decision-making by rapidly assessing the impact of scenario changes without relying on historical data.
- Quantify holistic performance of the transaction monitoring system
- Proactively identify and mitigate risks by pinpointing vulnerable accounts, channels, and underperforming scenarios.
- Enhance compliance effectiveness by optimizing thresholds and scenarios based on data-driven recommendations.
- Role based dashboards and access control to ensure increased relevancy and security of reporting.
- Identify overlaps and redundancies in controls

About Oracle Financial Crime and Compliance Management

Oracle Financial Services Financial Crime and Compliance Management (FCCM) is a comprehensive solution suite designed to address the most demanding compliance needs of financial institutions. It covers transaction monitoring (AML, Fraud), Know Your Customer, Sanctions, Transaction Filtering and Customer Screening, Enterprise Case Management and Regulatory Reporting across different jurisdictions. These offerings incorporate advanced technologies – some of which have come directly from Oracle Labs, including machine learning, graph analytics, natural language processes and more. Oracle continues to expand the use of these technologies across applications to enhance multi-dimensional risk scoring, money laundering detection, and investigations with a pragmatic lens of enterprise adoption and scale.

With over 25 years of experience in providing crime and compliance management technology solutions to over 180 global banks, Oracle FCCM enables financial institutions to effectively eliminate financial crime while still ensuring operational efficiency.

Why Oracle?

- 25+ years of fighting financial crime; working with 180+ global FIs
- Category Leader for AML in Chartis RiskTech100® 2024, 2023, 2022, 2021, 2020
- Category Leader in Chartis' Entity Management & Analytics Solutions, 2022
- Technology Leader for AML in Quadrant SPARK™ Matrix 2022, 2021
- Faster, Smarter and proactive approach to AML Compliance
- Comprehensive Analytics toolkit to rapidly discover and model emerging risks and financial crime patterns

Connect with us

Call +1.800.ORACLE1 or visit oracle.com. Outside North America, find your local office at: oracle.com/contact.

blogs.oracle.com/financialservices [linkedin.com/showcase/oraclefs](https://www.linkedin.com/showcase/oraclefs) twitter.com/oraclefs oracle.com/aml

Copyright © 2024, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

This device has not been authorized as required by the rules of the Federal Communications Commission. This device is not, and may not be, offered for sale or lease, or sold or leased, until authorization is obtained.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0521