



Six strategies for more accurate clinical trial forecasting & budgeting

CHECKLIST

In today's fast-paced clinical development world the need for precise, effective study planning continues to grow more challenging for study sponsors. The demand for lower variances between planned and actual performance has prioritized the evolution away from manual processes and spreadsheets.

Follow this checklist of six strategies to achieve more accurate clinical trial forecasts and budgets.

1. Utilize standardized costing methodologies.

Rely on industry standards that have been collected over time to create accurate budgets in minutes instead of days.

2. Leverage industry intelligence to drive decisions.

Utilize aggregated information collected across the industry to streamline negotiations by leveraging independent, third-party, industry metrics.

3. Automate bid comparisons.

Effectively negotiate CRO bids and shorten contract closure timelines with automation instead of manually comparing inconsistent vendor bids across multiple spreadsheets.

Three Key Considerations for your Current Process:

- Can it reduce trial planning time and still deliver accurate, on-time, and achievable forecasts?
- Can it shorten RFP and bid management cycles?
- Does it help optimize trial and portfolio management?

Oracle Health Sciences breaks down barriers and opens new pathways to unify people and processes, helping to bring new drugs to market faster.

4. Implement a process for rapid scenario planning.

Use a single source for evaluating multiple study scenarios instead of multiple spreadsheets, which is time consuming and error-prone.

5. Replace manual spreadsheets.

Reduce the risk of manual errors and expedite the entire process by replacing spreadsheets and manual planning with technology that is faster and more accurate.

6. Simplify your portfolio view of costs and resources.

Understand critical path activities and resource demands across your portfolio with aggregated planning details for all studies in one centralized location.

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By leveraging these six strategies, companies can easily accelerate delivery of accurate, defensible, and achievable study budgets, as well as considerably shorten the time it takes to get a study underway.

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