

Oracle Receivables



Oracle® Receivables is a comprehensive solution that enables you to streamline invoicing, receipt, and customer deduction processing. It provides the tools, flexibility and strategic information needed to meet the demands of a global market with strong financial controls to assist in instilling corporate and fiscal discipline. Oracle Receivables is the cornerstone of Oracle's Credit to Cash solution which helps you improve cash flow, increase efficiencies and optimize customer relationships.

KEY BUSINESS BENEFITS

- Oracle Receivables enables you to:
- Increase operational efficiency and cash flow
 - Instill corporate and fiscal discipline
 - Expand to global markets

Increase Operational Efficiency and Cash Flow

Oracle Receivables enables your organization to increase cash flow, reduce operating costs, minimize bad debt, and ensure compliance with accounting guidelines. With Oracle Receivables, you can shorten your credit to cash cycle, while dramatically reducing the time and effort required to process customer payments and resolve disputes.

Figure 1. Streamlined Invoice Entry.

Streamline Invoice Processing

Oracle Receivables seamlessly manages invoicing requirements across the Oracle E-Business Suite and offers importing capabilities to extend this service to non-Oracle ordering systems. The need for complex coding and customization traditionally

associated with creating customer or industry centric invoices is eliminated. The intuitive, graphical user experience makes invoice creation simple, lowering the cost of doing business while increasing the efficiency of your billing and collections departments. Invoicing types include traditional invoices, balance forward billing, installment billing, consolidated monthly billing, charge backs, and deposits.

Simplify Invoice Presentment

Bill Presentment Architecture (BPA) in Oracle Receivables gives you flexible, out-of-the box tools that simplify the retrieval and presentment of billing information from diverse sources including legacy systems. By incorporating billing information into your invoices from multiple sources and providing hyper-link enabled billing data on your online bill, customers have the complete picture in one central document and have all the information necessary to fully understand and pay their bills promptly. Bill Presentment template design features provide customers with the level of detail they require for prompt invoice payment regardless of industry or geographic area. XML technology and integration with Oracle iReceivables enable self service and real-time collaboration with your customers.

Increase Receivables Liquidity

Automate payment receipt, application and refunds across a variety of convenient payment choices including ACH, credit cards, and purchase cards to encourage timely payment and reduce your days sales outstanding (DSO). Configurable late charge rates give you control when utilizing this important method of communication. Oracle Receivables enables you to record customer payments efficiently and in a timely manner providing collectors with the latest information on customer accounts. The ability to mirror your customer's enterprise structures to model their payment trends helps you to refine receipt application and reduce unidentified payments. Immediate placement of customer deductions in a researcher's queue accelerates the research-to-resolution cycle and gets invalid claims back into the collection process.

Achieve Organizational Efficiency and Control

Multi-Org Access Control enables companies to efficiently process business transactions by allowing users to view and access, process, and report on data for an unlimited number of operating units within a single responsibility. This functionality can improve productivity as it allows users to enter invoices and run processes for multiple operating units at one time.

Cash Application Work Queue

Receivables functions can efficiently allocate and monitor the workload of receipt application personnel. Unapplied customer receipts can be automatically assigned to specific cash application specialists for further processing. Using the Cash Application Work Queue workbench, specialists can efficiently manage their workload, review unapplied receipts and take further actions on unapplied receipts. The Cash Workload Review Report is now available to review and monitor the current workload of assignees.

KEY FEATURES

- Comprehensive Revenue Management
- Flexible invoice formats
- Balance forward billing
- Flexible payment terms and schedules
- Convenient payment options
- Deposits and prepayments
- Line level cash application
- Cash Application Work Queue
- Automate Auto Lockbox processing
- Auto Cash Receipt application
- Configurable late charges
- Robust bill presentment
- Golden Tax support

Instill Corporate and Fiscal Discipline

Oracle Receivables enables you to ensure compliance with accounting standards and practices while improving business processes throughout the receivables lifecycle.

Promote Strong Internal Controls

Ensuring a separation of duties across your organization is crucial to providing proper internal controls. Oracle Receivables provides function security that allows internal organizations to separate different tasks within the application. Effectively manage approval processes and dissemination of information for your credit, dispute, and refund requests to ensure the right audience is informed and appropriate resolution is achieved.

Manage Your Revenue Policy

Strict adherence to revenue recognition policies is crucial to the financial health and stability of any enterprise. Oracle Receivables works with Oracle Revenue Management Cloud to provide a wide range of revenue management options to help you address revenue as defined in ASC 606 / IFRS accounting standard for Revenue from Contracts with Customers.

Enable Accounting Compliance

Oracle Receivables is integrated with Oracle Subledger Accounting, a powerful, rules-based accounting solution that provides consistent accounting treatment to transactions created across Oracle E-Business Suite applications. Configurable accounting rules enable compliance with multiple legislative, industry or geographic requirements concurrently in a single instance. As a common data model and repository for all subsystem accounting activity, Oracle Subledger Accounting increases transparency and enables full auditability of transaction and accounting information. Oracle Subledger Accounting provides reports and inquiries to analyze accounting data across subledger applications with subledger to general ledger reconciliation.

Expand to Global Markets

To remain competitive in an ever-changing global market, businesses need the necessary tools to capitalize on global opportunities. With Oracle Receivables, your enterprise has the flexibility to respond to global needs, support diverse regulatory requirements, present documents in your customers' language and optimize diverse customer relationships. Oracle Receivables provides complete currency support including cross currency cash application, automatic currency gain/loss calculations and the ability to report in multiple currencies. Easily exchange invoices for signed or unsigned bills and promissory notes. Flexible tools allow you to control your standard or factored remittances to minimize bank and postage costs. Golden Tax Adaptor enables companies in China to interface invoices, credit memos and debit memos from Oracle Receivables to the Aisino Golden tax software.

Simplify Global Tax Management

Taxation on invoices is integrated with Oracle E-Business Tax for automated tax processing through the central solution to improve consistency, accuracy and operational efficiency. Oracle E-Business Tax is a single solution for managing transaction-based taxes uniformly across the E-Business Suite. It is a global engine for tax management and compliance and is configurable and scalable for adding country-specific tax content. It offers on-line modeling of the effects of new or changing tax rules and rates on your transactions so you can confirm the accuracy of your changes before applying them. Furthermore, tax setup is streamlined with the option to integrate with Oracle Validated Integration (OVI) partners in the U.S.

RELATED PRODUCTS

Products which integrate to or can co-exist with Oracle Receivables are:

- Oracle Advanced Collections
- Oracle Credit Management
- Oracle Customer Data Management
- Oracle Financial Analytics (OBIA)
- Oracle iReceivables
- Oracle Lease Management
- Oracle Loans
- Oracle Order Management
- Oracle Payments
- Oracle Projects
- Oracle Receivables Command Center
- Oracle Revenue Management Cloud
- Oracle Sales Contracts
- Oracle Service Contracts
- Oracle Trade Management

RELATED SERVICES

The following services support Oracle Receivables:

- Product Support Services
- Professional Services

Gain Insight with Oracle Receivables Command Center

The Oracle Receivables Command Center empowers accounts receivable and collections personnel to reduce days sales outstanding and minimize customer account delinquency by providing actionable insight into past due balances and top 10 customers with highest outstanding balances and enabling personnel to quickly address exceptions.

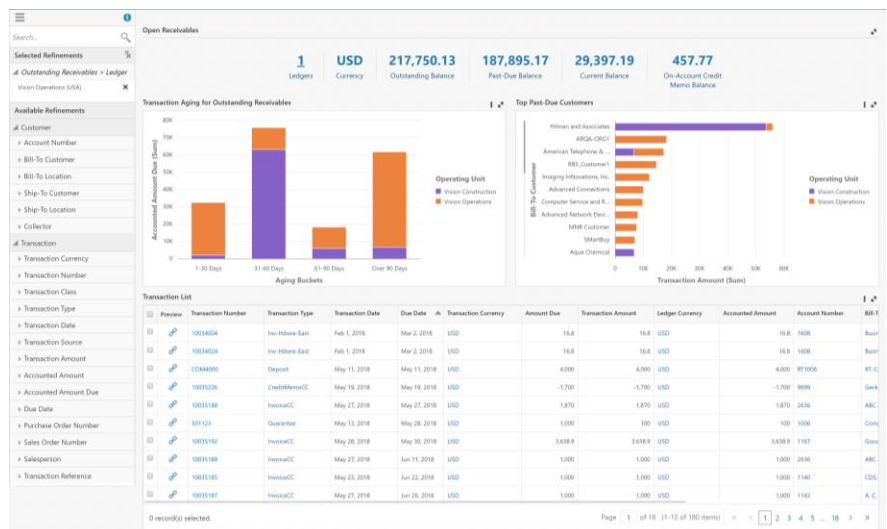


Figure 2: Outstanding Receivables Dashboard in Oracle Receivables Command Center Accounts receivable personnel can easily monitor and resolve billing, payment and accounting exceptions, reduce closing time, eliminate manual adjustments and accelerate readiness of the financial results all without custom operational reporting. With tools and visualizations such as actionable indicators, tag clouds, interactive charts, and consumer-like search and filters, accounts receivable personnel can browse and drill on whatever captures their attention, revealing new information on which to base next discovery steps.

Through this "information-driven navigation", accounts receivable personnel can quickly narrow in on priority transactions and take immediate, informed action.

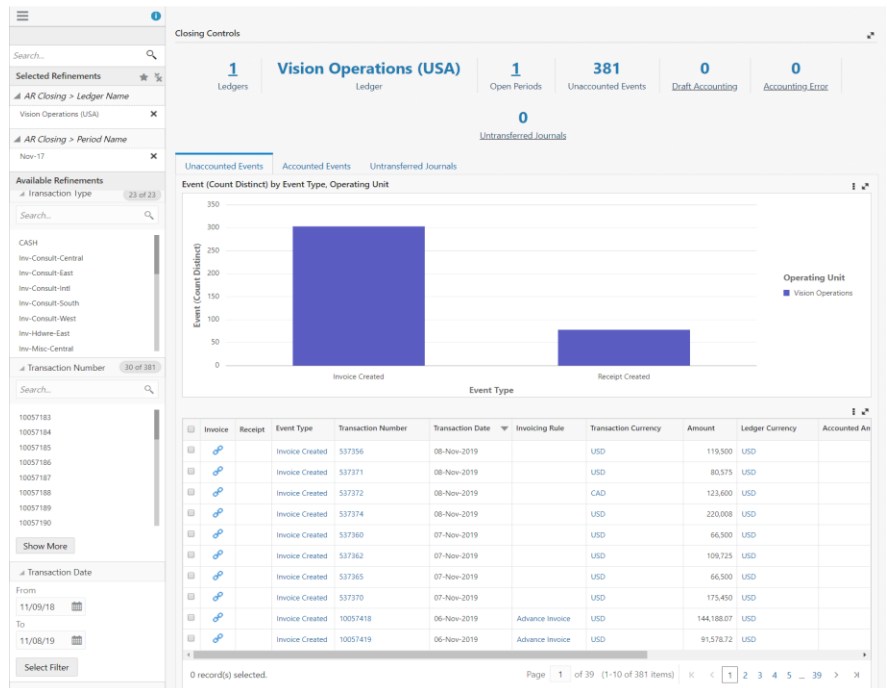


Figure 3: Period Close Dashboard in Oracle Receivables Command Center

The Oracle Receivables Command Center is available at no additional cost to licensed users of Oracle Financials, Release 12.2.4 and above.

Oracle E-Business Suite - The Complete Solution

Oracle E-Business Suite enables companies to efficiently manage customer processes, manufacture products, ship orders, collect payments, and more - all from applications that are built on the unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products—all aspects of your business. Whether you implement one module or the entire suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

CONTACT US

For more information about Oracle Receivables visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.



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Integrated Cloud Applications & Platform Services

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