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U.S. Federal Financials Solution Overview

How US Federal Agencies Succeed with Cloud Transformation Initiatives

As technology evolves, federal agencies must ensure they are using best-in-class solutions to achieve optimal financial performance while demonstrating responsible stewardship of taxpayer money. Federal agencies must embrace modern solutions that meet federal financial management and data security requirements, that support an increasing demand for effective programs, and align with ever-changing legislative policies.

Forward-focused technologies embedded in cloud applications include data analytics, artificial intelligence (AI), and machine learning (ML), which can alter the way federal agencies operate—ultimately providing better services to unlock new organizational value, discover new business opportunities, benefit the taxpayer, and address agency modernization goals.

Intuitive real-time data visibility and accurate transaction reporting across federal organizations is essential. Whether supporting the needs of mission critical programs or the implementation of a new administration's policies, government agencies can no longer afford to be using legacy solutions. Agencies that invest in modern solutions and technology improve service delivery, secure sensitive systems and data, attract and retain qualified employees, and ultimately save taxpayer dollars.

Modern federal agencies are beginning their digital transformation journey by focusing on cloud application services that enable the creation of new value within their organizations while delivering solutions for daily business processes that meet financial reporting requirements.

Cloud Applications for US Federal Agencies

Cloud applications deliver automated and integrated transactional data within and between agencies enabling staff to meet regulatory requirements and tailor service delivery that provides a digital government experience. Cloud applications allow agencies to gain mission-centric efficiency by eliminating redundancies, improving data quality, allowing clean first-run audits, and reducing errors. These applications enable agencies to reduce paperwork, minimize backlogs, and free up resources to focus on activities that create value. When combined with AI, ML, and process automation, existing data empowers government leaders to make strategic decisions that reduce costs. These benefits are realized while simultaneously reducing IT spend on back-end software updates, maintenance, and other related support functions. Federal agencies benefit from a system of innovation that uses emerging technologies to accelerate data-driven policy decisions and deliver better outcomes on the journey to become a digital and more transparent government.

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US Federal Financials Solutions from Oracle

Oracle's deep financial management functionality natively incorporates U.S. Federal Financials capability. Oracle Cloud ERP provides an integrated financial management solution for federal agencies that includes key features to meet federal-specific business, reporting, and audit requirements. Key features include:

- Federal Accounting
- Budget Execution and Funds Control
- Prompt Payment
- Payment Processing
- Delinquency Management
- Debt Collection Management
- Treasury Interfaces & Reporting
- G-Invoicing
- Year-End Close

Embracing Oracle's embedded AI and ML capabilities enables agencies to leverage the data they already have, identifying avenues to grow business value, increase process and system optimization, and shorten paths towards positive and impactful decision-making. AI and ML enable real, actionable insight for digital governments. Implementing data analytics instills a data-focused, evidence-based, decision-making philosophy that delivers on the value promise of data.

Oracle's U.S. Federal Financials and comprehensive infrastructure stack work together to help eliminate IT complexity and increase security to maximize the benefits of strategic data. Services are compliant with the U.S. General Services Administration's (GSA) FedRAMP, JAB P-ATO, and DISA IL4 standards, security and role-based controls, and auditing requirements. These systems are delivered with a security-first approach and zero-trust framework model to meet federal government compliance standards.

Migration to Oracle Cloud ERP applications streamlines operations and leads digital business transformation. Cloud applications allow for more efficient business processing. Agencies that tap into digital innovation create accelerated responsiveness and eliminate barriers that existed in legacy engagement methods.

Oracle brings proven experience helping federal agencies run mission critical systems, delivered to your users from our cloud, with intelligent technologies such as machine learning and predictive analytics to give you the platform you need to lead the next generation of government effectiveness and transparency.

Oracle Fusion Cloud ERP applications deliver the scalability, security, and performance today's federal agencies demand, all with a modern user experience.

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