

How Oracle modernized finance and continuously innovates with Oracle Cloud ERP

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Upgrading from on-premises ERP to the cloud



Just like our customers, Oracle made the decision to upgrade from Oracle E-Business Suite to Oracle Fusion Cloud ERP

Reasons:

- One comprehensive solution
- A modern cloud platform
- Built-in intelligence
- Powerful configuration and automation tools

Why we moved to the cloud to transform finance

Drive infinite scale

Continuously reducing human intervention in every business and transactional process

Enable smartest decisions

Delivering tailored, real-time reporting and analysis (including AI and ML) to business partners to improve decision-making

Deliver delight

Focusing on improving the interactions our customers and employees have with finance



Transformation objectives

Create finance agile with cloud technology



Spend time influencing business action, not data gathering and creating reports

Automate rear view history and focus on the potential

Generate ideas and approaches through data driven analysis

Four-step methodology to cloud implementation success



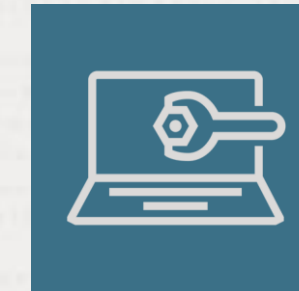
Analyze

Evaluate and prioritize features that improve productivity



Plan

Collaborate on go-live strategies, operational changes, communicate to those impacted



Test

Regression and user acceptance testing for smooth adoption



Launch

New features enabled on go-live data, track feedback, ensure ongoing success

A phased approach based on core principles

Charting our move from on-premises to Oracle Cloud

1

Establish the
foundation

Oracle Accounting
Hub

2

Deliver immediate
value

SaaS co-exists with
on-premises apps

3

Replace in functional
requirements

Upgrade the core in
logical steps

Oracle's transformation pillars

Technology is the foundation

- Cloud EPM for planning and forecasting
- Cloud Analytics for reporting and insight

Simplify the process

- Standardize wherever possible
- Remove redundancies and maximize efficiencies

People are key

- Select the right talent
- Develop and enhance skillsets
- Allow finance to focus on value-add activities

Built-in risk management for Cloud ERP

1. Complete solution

2. Built-in & fully integrated

3. AI-driven continuous monitoring and security



Financials



Procurement



**Risk
management**



Supply chain
management



Project portfolio
management

Continuous security,
transaction and
configuration analysis
Audit and compliance
workflows

Control user
access, monitor
user activity,
streamline
compliance

Common user experience and interface

Common user security, data model, application administration, updates and patches

Common extensibility tools – page composer and flex fields

Our transformation journey so far

Achievements to date

Built strong relationships
with our business partners

Simplified, standardized, and
automated planning
processes

Enhanced analytics
capabilities with AI and ML

Continue to work on

Driving strategic direction
through enhanced analytics

Seeing around the corner
and modeling unknown
potential risk and
opportunity

Automating complex
analytics



How Oracle benefited from a unified Cloud ERP and EPM

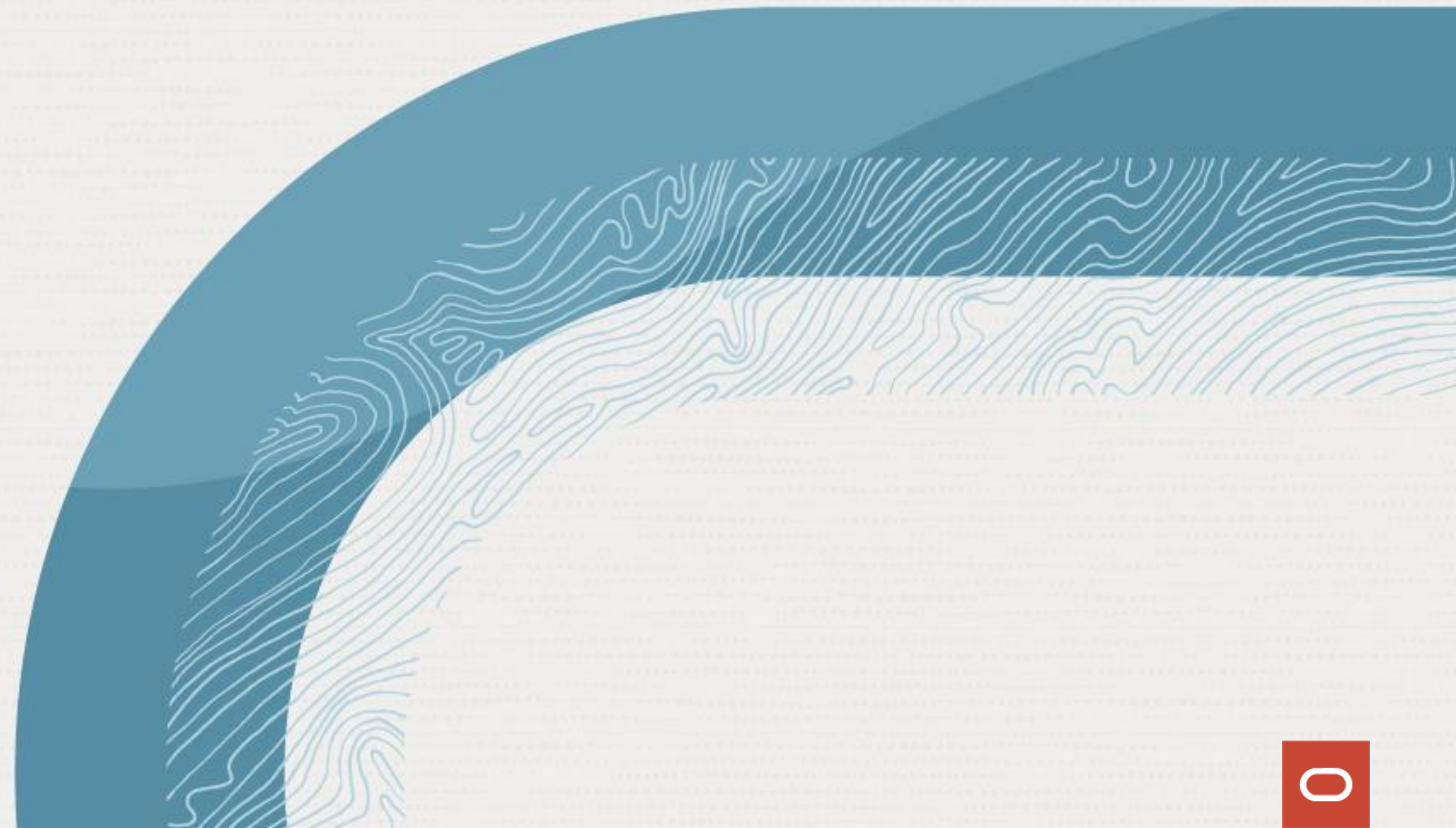
- One common data set across the enterprise
- Integrated systems automatically tie out
- Global chart of accounts
- Fastest company to close the books and report earnings in the Fortune 500 (typically within 10 days)
- Real-time reporting on global, regional, and local business
- Parent ledger and local ledger both automatically updated
- Financial statements and templates auto-populated (narrative reporting)
- Automated reconciliations

What we've learned along the way



- Set the right foundation
- Secure senior executive mandate—it's essential to success
- Engage and train teams and create vehicles to enhance learning
- Keep customer experience in mind
- Risk-based, phased approach to implementation
- Take opportunities for process improvement and take out complexities
- Go live in first month of the quarter

Q&A



Thank you

For more examples of how Oracle moved finance operations to the cloud, visit oracle.com/oracleoracle



Oracle's upgrade history—and speed of change

Past: 5-year upgrade

Present: Quarterly updates



Before

- On-premises applications
- 5-year adoption cycles
- Technical upgrades
- Long requirements lag
- Customizations / Sunk Costs

Now

- Cloud applications
- Quarterly adoption
- New features and technologies in updates
- Immediate feedback loop