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Leadership in a boundaryless world – Unlocking gig/contingent workforce ecosystem

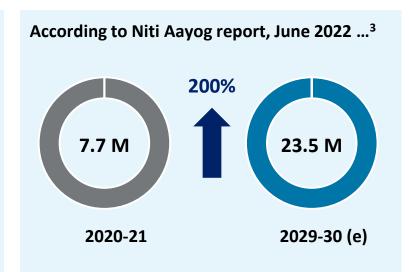


## GIG/CONTINGENT WORKFORCE ON THE RISE

According to Deloitte and MIT's 2022 report, "Orchestrating Workforce Ecosystems"...1

managers view some external 93% workers as part of their organization's workforce

managers agree that effective **74%** management of external contributors is critical to organizational success



**Workforce Demographics are Shifting in India** 

Increase in demand of gig workers

3x Increase in participation of gig workers

lop reasons to pick Gig <sup>2</sup>		
Gen Z		Millennials
47% Job Location Flo	<b>57%</b>	Job Location Flexibility
29% Specialized skill	<b>27%</b>	Flexibility in working hours
<b>74%</b> Flexibility in	16%	Specialized skill focus

The participation of youth in the gig economy has increased 8-fold between 2019 and 2022

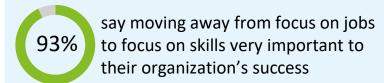
Women's participation has increased from 18% to 36% showing a remarkable growth of 2X

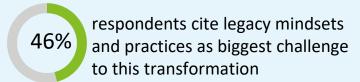
working hours

### **READINESSS GAP**

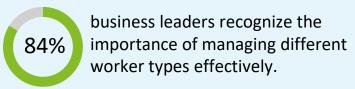
### **Organisation Readiness**

#### **FOCUS ON SKILLS**

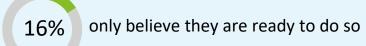




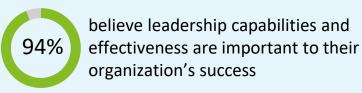
### MANAGE WORKFORCE TYPE



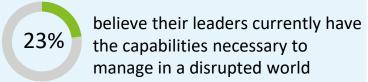
YET



### **Leadership Gap**



#### HOWEVER



The rise in worker agency is being driven by ongoing talent shortages, a rising social consciousness, technological advances



A third of Gen Z and Millennials would leave their job even without another job lined up.



2 in 5 Gen Zs and Millennials have rejected a job or assignment because it did not align with their values



of workers say they already have, or are likely to, switch employment models throughout their careers

### UNLOCKING THE WORKFORCE ECOSYSTEM

Removing traditional employment distinctions unlocks access to a true workforce ecosystem—and with it, critical skills and worker potential

### 1. Adopt a workforce ecosystem mindset

- Treating all types of workers as highly valuable and integral to your business
- Integrating all workers (Fulltime, parttime, contingent) into your organisation culture
- Every single person who contributes to your organisation should reflects its core values

### 3. Create an open workforce platform

- Adopt an open approach to talent that unlock full potential of every type of worker
- Develop strategies and plans to recognize and embrace value of all types of workers
- Ecosystem platforms need to be integrated with business strategies to flexibly adapt to changing work and customer needs

### 2. Take a skill-based approach

- Focus on work that needs to be done and skills required to do it rather than job type or job titles
- Adopt a skills-based model centered around skills, capabilities and interests.
- A skills-based approach allows workers to be deployed across those boundaries based on their skills

### 4. Pivot from Directing to Orchestrating

- Prepare leaders and managers to operate in a new workforce ecosystem policies
- Shifting from command-and-control approach to cross functional alignment and integration
- New relationships may require fundamental changes in management practices, technology, and leadership, which all underpin an organization's ability to successfully orchestrate workforce ecosystems

### Two drivers to optimize workforce ecosystem



Believe this approach will give Ability to meet current demand



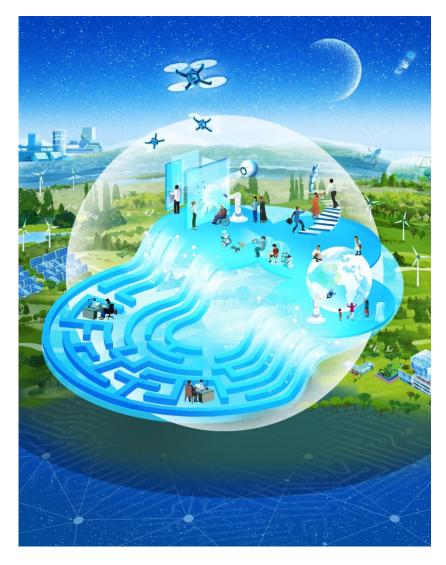
Respondents believe it provides Agility needed for the future

Although the potential for disruption is real, so is the opportunity for an extraordinary reimagination of what the work, workforce, and workplace can be.

Are you ready to embrace the possibilities?

To learn more, read Deloitte's 2023 Global Human Capital Trends report online at: <a href="https://www.deloitte.com/hctrends">www.deloitte.com/hctrends</a>





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