

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at September 30, 2023

	(Amounts in ₹ million)	
	September 30, 2023	March 31, 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,602.73	1,623.83
Capital work-in-progress	0.19	0.23
Right-of-use assets	280.62	359.63
Investment property	102.00	102.00
Financial assets		
Investments in subsidiaries	7,909.67	7,905.65
Other non-current financial assets	653.56	633.97
Deferred tax assets (net)	1,144.07	1,041.24
Income tax assets (net)	8,599.51	8,771.03
Other non-current assets	1,275.51	1,252.59
	<b>21,567.86</b>	<b>21,690.17</b>
<b>Current assets</b>		
Financial assets		
Trade receivables	5,586.90	6,309.19
Cash and cash equivalents	1,709.01	1,408.34
Other bank balances	21,460.53	33,132.27
Other current financial assets	3,202.50	2,212.46
Other current assets	2,636.37	1,632.40
	<b>34,595.31</b>	<b>44,694.66</b>
<b>TOTAL</b>	<b>56,163.17</b>	<b>66,384.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	433.01	431.99
Other equity	49,196.96	59,622.19
<b>Total equity</b>	<b>49,629.97</b>	<b>60,054.18</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liability	125.60	231.19
Other non-current liabilities	80.80	70.88
Provisions	1,711.63	1,601.39
	<b>1,918.03</b>	<b>1,903.46</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liability	171.34	160.77
Trade payables		
Payable to micro and small enterprises	12.70	26.65
Payable to others	207.42	208.50
Other current financial liabilities	1,232.39	1,234.89
Other current liabilities	1,616.29	1,478.11
Provisions	1,366.00	1,284.33
Income tax liabilities (net)	9.03	33.94
	<b>4,615.17</b>	<b>4,427.19</b>
<b>TOTAL</b>	<b>56,163.17</b>	<b>66,384.83</b>

The accompanying notes form an integral part of the financial statements.

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three and six month period ended September 30, 2023

(Amounts in ₹ million, except share data)

	Three month period ended September 30,		Six month period ended September 30,	
	2023	2022	2023	2022
Revenue from operations	10,800.92	10,013.90	21,971.06	20,601.71
Finance income	374.07	248.18	1,122.73	529.72
Other income, net	(9.71)	56.35	(3.62)	90.33
<b>Total income</b>	<b>11,165.28</b>	<b>10,318.43</b>	<b>23,090.17</b>	<b>21,221.76</b>
<b>Expenses</b>				
Employee benefit expenses	4,781.67	4,496.62	9,455.75	8,562.67
Travel related expenses	176.82	96.30	301.39	178.05
Professional fees	430.24	380.22	772.98	781.04
Finance cost	5.62	8.30	11.87	17.15
Other operating expenses	400.95	279.54	895.63	610.84
Depreciation and amortization	153.20	150.36	298.68	294.13
<b>Total expenses</b>	<b>5,948.50</b>	<b>5,411.34</b>	<b>11,736.30</b>	<b>10,443.88</b>
<b>Profit before tax</b>	<b>5,216.78</b>	<b>4,907.09</b>	<b>11,353.87</b>	<b>10,777.88</b>
Tax expense				
Current tax	1,339.12	1,283.88	2,981.84	2,796.64
Deferred tax	(58.95)	25.54	(114.10)	(8.89)
Total tax expense	1,280.17	1,309.42	2,867.74	2,787.75
<b>Profit for the period</b>	<b>3,936.61</b>	<b>3,597.67</b>	<b>8,486.13</b>	<b>7,990.13</b>
<b>Other comprehensive income (loss)</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Actuarial gain (loss) on gratuity	52.25	(79.18)	44.73	(25.52)
Deferred tax	(13.15)	19.38	(11.26)	5.87
<i>Items that will be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	(0.20)	2.89	0.57	17.64
<b>Total other comprehensive income (loss) for the period, net of tax</b>	<b>38.90</b>	<b>(56.91)</b>	<b>34.04</b>	<b>(2.01)</b>
<b>Total comprehensive income for the period</b>	<b>3,975.51</b>	<b>3,540.76</b>	<b>8,520.17</b>	<b>7,988.12</b>
Earnings per equity share of par value of ₹ 5 (September 30, 2022 ₹ 5) each (in ₹)				
Basic	45.50	41.66	98.12	92.55
Diluted	45.27	41.52	97.61	92.20
Weighted average number of shares used in computing earnings per share				
Basic	86,521,468	86,355,993	86,490,681	86,334,497
Diluted	86,955,081	86,656,223	86,936,396	86,661,236

The accompanying notes form an integral part of the financial statements.

Oracle Financial Services Software Limited

Unaudited condensed statement of changes in equity for the six month period ended September 30, 2023

(a) Six month period ended September 30, 2023

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Other comprehensive income		Total equity attributable to equity share holders of the Company
	Number of shares	Share Capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve	Remeasurement of defined benefit obligation		
<b>Balance as of April 1, 2023</b>	<b>86,397,179</b>	<b>431.99</b>	<b>0.01</b>	<b>17,364.31</b>	<b>10,145.19</b>	<b>1,532.58</b>	<b>124.27</b>	<b>30,387.71</b>	<b>68.12</b>	<b>-</b>	<b>60,054.18</b>	
<i>Changes in equity for the six month period ended September 30, 2023</i>												
Application money received for exercised options	-	-	159.20	-	-	-	-	-	-	-	159.20	
Shares issued for exercised options	205,656	1.02	(159.20)	158.18	-	-	-	-	-	-	-	
Stock compensation charge	-	-	-	-	-	338.93	17.16	-	-	-	356.09	
Forfeiture of options	-	-	-	-	-	(55.07)	-	55.07	-	-	-	
Stock compensation related to options exercised	-	-	-	610.83	-	(610.83)	-	-	-	-	-	
Profit for the period	-	-	-	-	-	-	-	8,486.13	-	-	8,486.13	
Interim equity dividend	-	-	-	-	-	-	-	(19,459.67)	-	-	(19,459.67)	
Actuarial gain (loss) on gratuity including deferred tax thereon	-	-	-	-	-	-	-	-	-	33.47	33.47	
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	0.57	-	0.57	
Actuarial gain (loss) on gratuity including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	33.47	-	(33.47)	-	
<b>Balance as of September 30, 2023</b>	<b>86,602,835</b>	<b>433.01</b>	<b>0.01</b>	<b>18,133.32</b>	<b>10,145.19</b>	<b>1,205.61</b>	<b>141.43</b>	<b>19,502.71</b>	<b>68.69</b>	<b>-</b>	<b>49,629.97</b>	

(b) Six month period ended September 30, 2022

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Other comprehensive income		Total equity attributable to equity share holders of the Company
	Number of shares	Share Capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve	Remeasurement of defined benefit obligation		
<b>Balance as of April 1, 2022</b>	<b>86,246,465</b>	<b>431.23</b>	<b>-</b>	<b>16,813.64</b>	<b>10,145.19</b>	<b>1,561.36</b>	<b>90.62</b>	<b>28,938.80</b>	<b>43.80</b>	<b>-</b>	<b>58,024.64</b>	
<i>Changes in equity for the six month period ended September 30, 2022</i>												
Application money received for exercised options	-	-	74.62	-	-	-	-	-	-	-	74.62	
Shares issued for exercised options	127,330	0.64	(73.07)	72.43	-	-	-	-	-	-	-	
Stock compensation charge	-	-	-	-	-	227.76	10.55	-	-	-	238.31	
Forfeiture of options	-	-	-	-	-	(3.09)	-	3.09	-	-	-	
Stock compensation related to options exercised	-	-	-	391.99	-	(391.99)	-	-	-	-	-	
Profit for the period	-	-	-	-	-	-	-	7,990.13	-	-	7,990.13	
Interim equity dividend	-	-	-	-	-	-	-	(16,405.35)	-	-	(16,405.35)	
Actuarial (loss) gain on gratuity including deferred tax thereon	-	-	-	-	-	-	-	-	-	(19.65)	(19.65)	
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	17.64	-	17.64	
Actuarial (loss) gain on gratuity including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	(19.65)	-	19.65	-	
<b>Balance as of September 30, 2022</b>	<b>86,373,795</b>	<b>431.87</b>	<b>1.55</b>	<b>17,278.06</b>	<b>10,145.19</b>	<b>1,394.04</b>	<b>101.17</b>	<b>20,507.02</b>	<b>61.44</b>	<b>-</b>	<b>49,920.34</b>	

Oracle Financial Services Software Limited

Unaudited condensed statement of changes in equity for the six month period ended September 30, 2023

(c) Year ended March 31, 2023

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity								Total equity attributable to equity share holders of the Company
	Number of shares	Share Capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Other comprehensive income		
									Foreign currency translation reserve	Remeasurement of defined benefit obligation	
<b>Balance as of April 1, 2022</b>	<b>86,246,465</b>	<b>431.23</b>	<b>-</b>	<b>16,813.64</b>	<b>10,145.19</b>	<b>1,561.36</b>	<b>90.62</b>	<b>28,938.80</b>	<b>43.80</b>	<b>-</b>	<b>58,024.64</b>
<i>Changes in equity for the year ended March 31, 2023</i>											
Application money received for exercised options	-	-	79.36	-	-	-	-	-	-	-	79.36
Shares issued for exercised options	150,714	0.76	(79.35)	78.59	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	557.02	33.65	-	-	-	590.67
Forfeiture of options	-	-	-	-	-	(113.72)	-	113.72	-	-	-
Stock compensation related to options exercised	-	-	-	472.08	-	(472.08)	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	17,725.08	-	-	17,725.08
Interim equity dividend	-	-	-	-	-	-	-	(16,405.35)	-	-	(16,405.35)
Actuarial gain (loss) on gratuity including deferred tax thereon	-	-	-	-	-	-	-	-	-	15.46	15.46
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	24.32	-	24.32
Actuarial gain (loss) on gratuity including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	15.46	-	(15.46)	-
<b>Balance as of March 31, 2023</b>	<b>86,397,179</b>	<b>431.99</b>	<b>0.01</b>	<b>17,364.31</b>	<b>10,145.19</b>	<b>1,532.58</b>	<b>124.27</b>	<b>30,387.71</b>	<b>68.12</b>	<b>-</b>	<b>60,054.18</b>

The accompanying notes form an integral part of the financial statements.

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed financial statements for the three and six month period ended September 30, 2023

#### Note 1: Corporate information

Oracle Financial Services Software Limited (the 'Company') was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 72.81 % (March 31, 2023 – 72.98%) ownership interest in the Company as at September 30, 2023.

The Company is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed standalone financial statements for the three and six month period ended September 30, 2023 were approved by the Company's Board of Directors and authorized for issue on October 18, 2023.

#### Note 2: Accounting policies

The interim standalone financial statements include the financial information of the branches located at Dubai, Abu Dhabi and Russia.

These interim standalone financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The Company has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2023.

#### Note 3: Capital commitments

Particulars	(Amounts in ₹ million)	
	September 30, 2023	March 31, 2023
<b>Capital commitments towards property, plant and equipment</b>		
Contracts remaining to be executed on capital account not provided for (net of advances)	124.31	61.57

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed financial statements for the three and six month period ended September 30, 2023

#### Note 4: Tax litigations

As at September 30, 2023, the Company has certain litigations with respect to tax matters for various assessment years amounting to ₹ 25,064.21 million (March 31, 2023 – ₹ 24,434.24 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 17,124.83 million (March 31, 2023 – ₹ 16,678.50 million) as at September 30, 2023. Further for certain litigations the Company has aggregate provisions of ₹ 641.11 million (March 31, 2023 – ₹ 874.15 million) as at September 30, 2023.

#### Note 5: Code on Social Security

The Code on Social Security, 2020 (“Code”) relating to employee benefits during the employment and post-employment benefits has been published in the Gazette of India on September 29, 2020. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. The effective date from which these changes are applicable is yet to be notified. The Company will assess and record the impact, if any, when the rules are notified and the code becomes effective.

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed financial statements for the three and six month period ended September 30, 2023

#### Note 6: Segment information

The Company is organized by business segment and geographically. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

#### Segment revenue and expense:

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

#### Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled receivable net of allowances, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

#### Three month period ended September 30, 2023

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	9,870.17	930.75	10,800.92
Segment result	4,881.34	357.74	5,239.08
Unallocable expenses			(386.66)
Finance income			374.07
Other income, net			(9.71)
Profit before tax			5,216.78
Tax expense			(1,280.17)
Profit for the period			3,936.61

#### Three month period ended September 30, 2022

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenue from operations	9,030.48	983.42	10,013.90
Segment result	4,518.08	474.28	4,992.36
Unallocable expenses			(389.80)
Finance income			248.18
Other income, net			56.35
Profit before tax			4,907.09
Tax expense			(1,309.42)
Profit for the period			3,597.67

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed financial statements for the three and six month period ended September 30, 2023

<b>Six month period ended September 30, 2023</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Total</b>	
Revenue from operations	20,096.13	1,874.93	21,971.06	
Segment result	10,285.64	818.85	11,104.49	
Unallocable expenses			(869.73)	
Finance income			1,122.73	
Other income, net			(3.62)	
Profit before tax			11,353.87	
Tax expense			(2,867.74)	
Profit for the period			8,486.13	

<b>Six month period ended September 30, 2022</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Total</b>	
Revenue from operations	18,716.71	1,885.00	20,601.71	
Segment result	10,054.52	877.88	10,932.40	
Unallocable expenses			(774.57)	
Finance income			529.72	
Other income, net			90.33	
Profit before tax			10,777.88	
Tax expense			(2,787.75)	
Profit for the period			7,990.13	

#### Other information

<b>Three month period ended September 30, 2023</b>					(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>	
Capital expenditure by segment					
Property, plant and equipment	111.68	13.88	3.09	128.65	
Depreciation and amortization	111.27	15.41	26.52	153.20	
Other non cash expenses	113.01	(3.11)	0.52	110.42	
Segment assets	12,788.09	922.93	42,452.15	56,163.17	
Segment liabilities	5,705.29	629.39	198.52	6,533.20	
Equity	-	-	49,629.97	49,629.97	

<b>Three month period ended September 30, 2022</b>					(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>	
Capital expenditure by segment					
Property, plant and equipment	113.77	14.85	4.21	132.83	
Depreciation and amortization	105.48	20.02	24.86	150.36	
Other non cash expenses	(1.02)	(0.03)	0.45	(0.60)	
Segment assets	11,935.54	1,021.90	43,656.22	56,613.66	
Segment liabilities	5,717.80	603.44	372.08	6,693.32	
Equity	-	-	49,920.34	49,920.34	

<b>Six month period ended September 30, 2023</b>					(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>	
Capital expenditure by segment					
Property, plant and equipment	172.70	20.46	4.28	197.44	
Depreciation and amortization	215.13	31.51	52.04	298.68	
Other non cash expenses	224.73	(7.39)	1.01	218.35	
Segment assets	12,788.09	922.93	42,452.15	56,163.17	
Segment liabilities	5,705.29	629.39	198.52	6,533.20	
Equity	-	-	49,629.97	49,629.97	

<b>Six month period ended September 30, 2022</b>					(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Unallocable</b>	<b>Total</b>	
Capital expenditure by segment					
Property, plant and equipment	216.21	29.21	6.83	252.25	
Depreciation and amortization	206.83	39.48	47.82	294.13	
Other non cash expenses	38.93	(0.29)	0.89	39.53	
Segment assets	11,935.54	1,021.90	43,656.22	56,613.66	
Segment liabilities	5,717.80	603.44	372.08	6,693.32	
Equity	-	-	49,920.34	49,920.34	



## Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for  
the three and six month period ended September 30, 2023

### Note 7: Disaggregate revenue information

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

<b>Three month period ended September 30, 2023</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Total</b>	
<b>Revenue by geography</b>				
India	1,231.68	-	1,231.68	
Outside India				
Americas				
United States of America	2,346.52	591.69	2,938.21	
Rest of America	856.65	-	856.65	
Europe	1,265.35	169.33	1,434.68	
Asia Pacific	1,627.74	101.04	1,728.78	
Middle East and Africa	2,542.23	68.69	2,610.92	
	<b>9,870.17</b>	<b>930.75</b>	<b>10,800.92</b>	
<b>Revenue by streams and type of contract</b>				
License fees	794.40	-	794.40	
Maintenance fees	4,009.81	-	4,009.81	
Consulting fees				
Fixed price	3,558.63	724.41	4,283.04	
Time and material basis	1,507.33	206.34	1,713.67	
	<b>9,870.17</b>	<b>930.75</b>	<b>10,800.92</b>	
<b>Three month period ended September 30, 2022</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Total</b>	
<b>Revenue by geography</b>				
India	1,101.11	0.51	1,101.62	
Outside India				
Americas				
United States of America	1,681.17	618.49	2,299.66	
Rest of America	664.17	-	664.17	
Europe	1,251.01	168.76	1,419.77	
Asia Pacific	2,257.32	135.18	2,392.50	
Middle East and Africa	2,075.70	60.48	2,136.18	
	<b>9,030.48</b>	<b>983.42</b>	<b>10,013.90</b>	
<b>Revenue by streams and type of contract</b>				
License fees	613.83	-	613.83	
Maintenance fees	3,570.46	-	3,570.46	
Consulting fees				
Fixed price	3,246.57	573.84	3,820.41	
Time and material basis	1,599.62	409.58	2,009.20	
	<b>9,030.48</b>	<b>983.42</b>	<b>10,013.90</b>	
<b>Six month period ended September 30, 2023</b>				(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Total</b>	
<b>Revenue by geography</b>				
India	2,636.98	-	2,636.98	
Outside India				
Americas				
United States of America	4,493.48	1,168.45	5,661.93	
Rest of America	1,592.43	-	1,592.43	
Europe	2,645.42	365.50	3,010.92	
Asia Pacific	3,624.60	210.39	3,834.99	
Middle East and Africa	5,103.22	130.59	5,233.81	
	<b>20,096.13</b>	<b>1,874.93</b>	<b>21,971.06</b>	
<b>Revenue by streams and type of contract</b>				
License fees	2,441.49	-	2,441.49	
Maintenance fees	7,654.98	-	7,654.98	
Consulting fees				
Fixed price	7,083.01	1,412.56	8,495.57	
Time and material basis	2,916.65	462.37	3,379.02	
	<b>20,096.13</b>	<b>1,874.93</b>	<b>21,971.06</b>	

**Oracle Financial Services Software Limited**

**Notes annexed to and forming part of the unaudited condensed financial statements for  
the three and six month period ended September 30, 2023**

<b>Six month period ended September 30, 2022</b>			(Amounts in ₹ million)
<b>Particulars</b>	<b>Products</b>	<b>Services</b>	<b>Total</b>
<b>Revenues by geography</b>			
India	2,344.50	0.51	2,345.01
Outside India			
Americas			
United States of America	3,348.85	1,231.45	4,580.30
Rest of America	1,450.60	-	1,450.60
Europe	2,910.77	317.82	3,228.59
Asia Pacific	4,610.46	224.51	4,834.97
Middle East and Africa	4,051.53	110.71	4,162.24
	<b>18,716.71</b>	<b>1,885.00</b>	<b>20,601.71</b>
<b>Revenues by streams and type of contract</b>			
License fees	2,244.97	-	2,244.97
Maintenance fees	7,016.54	-	7,016.54
Consulting fees			
Fixed price	6,280.69	1,036.27	7,316.96
Time and material basis	3,174.51	848.73	4,023.24
	<b>18,716.71</b>	<b>1,885.00</b>	<b>20,601.71</b>

## Oracle Financial Services Software Limited

### Unaudited condensed statement of cash flow for the six month period ended September 30, 2023

	(Amounts in ₹ million)	
	Six month period ended September 30,	
	2023	2022
Cash flows from operating activities		
Profit before tax	11,353.87	10,777.88
Adjustments to reconcile profit before tax to cash provided by operating activities :		
Depreciation and amortization	298.68	294.13
Loss on sale of property, plant and equipment	0.03	0.29
Employee stock compensation expense	352.07	235.58
Finance income	(1,122.73)	(529.72)
Effect of exchange rate changes in cash and cash equivalents	6.15	(37.95)
Effect of exchange rate changes in assets and liabilities	9.81	150.45
Finance cost	11.87	17.15
Impairment loss on contract assets	213.99	35.86
Impairment loss on other financial assets	4.36	3.67
Operating Profit before Working Capital changes	11,128.10	10,947.34
Movements in working capital		
Decrease in other non-current financial assets	-	0.52
(Increase) decrease in other non-current assets	(22.49)	3.82
Decrease in trade receivables	508.32	209.79
(Increase) in other current financial assets	(994.09)	(1,368.70)
(Increase) in other current assets	(1,004.21)	(559.28)
Increase in non-current provisions	158.21	43.67
(Decrease) Increase in trade payables	(15.82)	60.55
(Decrease) Increase in other current financial liabilities	(30.48)	113.33
Increase in other current liabilities	138.23	88.34
Increase (decrease) in other non-current liabilities	9.92	(43.19)
Increase in current provisions	81.86	85.11
Cash from operating activities	9,957.55	9,581.30
Payment of domestic and foreign taxes	(2,434.18)	(2,766.00)
<b>Net cash provided by operating activities</b>	<b>7,523.37</b>	<b>6,815.30</b>
Cash flows from investing activities		
Purchase of property, plant and equipment	(186.48)	(227.65)
Refund of deposits for premises and others	0.14	0.60
Bank fixed deposits having maturity of more than three months matured	21,595.00	23,000.00
Bank fixed deposits having maturity of more than three months booked	(9,920.00)	(13,560.00)
Interest received	695.88	697.26
<b>Net cash provided by investing activities</b>	<b>12,184.54</b>	<b>9,910.21</b>
Cash flows from financing activities		
Proceeds from issue of shares under employee stock option plan	159.20	74.62
Equity dividend paid	(19,452.64)	(16,400.17)
Interest paid on lease liability	(11.87)	(17.15)
Repayment of lease liability	(95.78)	(82.57)
<b>Net cash (used in) financing activities</b>	<b>(19,401.09)</b>	<b>(16,425.27)</b>
Net increase in cash and cash equivalents	306.82	300.24
Cash and cash equivalents at beginning of the period	1,408.34	1,189.27
Effect of exchange rate changes in cash and cash equivalents	(6.15)	37.95
<b>Cash and cash equivalents at end of the period</b>	<b>1,709.01</b>	<b>1,527.46</b>

## Oracle Financial Services Software Limited

### Unaudited condensed statement of cash flow for the six month period ended September 30, 2023 (continued)

	(Amounts in ₹ million)	
	Six month period ended September 30,	
	2023	2022
<b>Component of cash and cash equivalents</b>		
Balances with banks:		
In current accounts	1,462.68	1,173.59
In deposit accounts with original maturity of less than three months	201.25	300.06
In unclaimed dividend account*	45.08	53.81
<b>Total cash and cash equivalents at the end of the period</b>	<b>1,709.01</b>	<b>1,527.46</b>

\* These balances will be utilized only towards the respective unpaid dividend.