

(Translation purposes only)

Quarterly Securities Report

(The Third Quarter of 38th Business Term)

Oracle Corporation Japan

(E05027)

(Translation purposes only)

38th business term (from December 1, 2022 to February 28, 2023)

Quarterly Securities Report

1. The original text of the Practical Guidance is prepared in the Japanese language, and this translation is to be used solely as reference material to aid in the understanding of the Practical Guidance. For all purposes of interpreting and applying the Practical Guidance, users should consult the original Japanese texts available on the following website; <https://www.oracle.com/a/ocom/docs/jp-investor-relations/fy23q3-qreport.pdf>
2. In addition to a review report that has been attached to the Quarterly Securities Report, this document also includes a confirmation document at the end of the report.

(Translation purposes only)

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【Title Page】

【Submitted document】	Quarterly Securities Report
【Text used as grounds for document】	Article 24-4-7 (1) of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	April 10, 2023
【Fiscal year】	The Third Quarter of 38th Business Term (from December 1, 2022 to February 28, 2023)
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
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【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location of nearest contact】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

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Part 1 【Information About the Company】

I 【Company Overview】

1. 【Movements in Key Performance Indicators, etc.】

Status of submitting company

Term	37th 3rd Quarter	38th 3rd Quarter	37th
Closing month/year	From June 1, 2021 to February 28, 2022	From June 1, 2022 to February 28, 2023	From June 1, 2021 to May 31, 2022
Revenue (million yen)	153,506	163,226	214,691
Ordinary income (million yen)	51,649	52,815	73,543
Net income (million yen)	35,793	36,624	51,182
Return on investment with application of equity method (million yen)	—	—	—
Capital stock (million yen)	25,060	25,103	25,067
Total numbers of shares outstanding (thousand shares)	128,253	128,271	128,256
Net assets (million yen)	109,921	140,439	125,355
Total assets (million yen)	192,131	232,530	236,868
Net income per share (yen)	279.44	285.80	399.55
Net income per share (diluted) (yen)	279.34	285.75	399.42
Dividends per share (yen)	—	—	160
Ratio of shareholders' equity (%)	57.2	60.4	52.9

Term	37th 3rd Quarter	38th 3rd Quarter
Closing month/year	From December 1, 2021 to February 28, 2022	From December 1, 2022 to February 28, 2023
Net income per share (yen)	94.50	97.31

(Note) 1. Our company does not compile consolidated financial statements; thus it does not mention movements in consolidated business benchmarks, etc.

2. Return on investment in the event of the use of an equity method is not indicated as the company has no affiliated companies.

3. Posted as treasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted) .

2. 【Details of Business】

In the cumulative third quarter ended February 28, 2023, there were no significant changes in the contents of the businesses operated by the Company and the Group belongs to.

(Translation purposes only)

II 【Status of Business】

1. 【Business Risks】

For the nine-month period ended February 28, 2023, there is no significant change in business risks which were described on our Annual Securities Report for the year ended May 31, 2022

2. 【Management's Discussion and Analysis of Financial Position, Operating Results and Cash Flows】

The various quarterly financial sheets, etc. of our company have been compiled based on accounting standards which are generally recognized as fair and reasonable in our country. The compilation of these quarterly financial sheets, etc. require assets and debts as of the final day of the period and hypotheses and estimates within the accounting period which could impact revenue and costs. While an estimate may have been considered reasonable based on past situations and experiences, they may vary from actual results due to changes in hypotheses or criteria. Matters regarding the future stated in this document are based on the judgment of the Company as of the day of the submission of this quarterly report.

(1) Analysis of Financial Status

(i) Overview

During the third quarter under review (from June 1, 2022 to February 28, 2023, hereinafter “this quarter”), the Company posted 163,226 million yen (up 6.3% year on year) in revenue, 52,610 million yen (rising 2.0%) in operating income, 52,815 million yen (gaining 2.3%) in ordinary income and 36,624 million yen (increasing 2.3%) in net income.

For revenue and each profit category indicated attained hit record high as this third quarter.

The Japanese information services industry in which the Company operates were gradually recovering in migrating to the Cloud and IT investment aimed at corporate growth and boosting competitiveness, including investing in new technologies exemplified by Autonomous, AI, Machine learning or Deep learning technology, improving efficiency through the use of variable digital data, building the IT environment to realize sustainable management and strengthening contact points with end users.

In this business environment, the Company is expanding our Cloud business for realizing Customers’ innovation, for their business transformation, and for supporting their firm growth.

As the COVID-19 virus (Coronavirus) was showing up in early 2020, the Company recognizes that one of its most important business missions is to protect safety and health of its employees’ and customers’ and to continue its business stably. The Company has shifted promptly to remote working style and pressed ahead with efforts to ensure efficient risk management and to strengthen our sales capabilities continuously. The Company re-opened its offices in phases which could realize a higher level of autonomy and hybrid working style.

(ii) Results by Reported Segment

Go to Market Strategy

Mission Statement

The Company is aiming for further business growth by supporting our customer’s cloud migration of their core systems and active data utilization. Its mission is to help people see data in new ways, discover insights, unlock endless possibilities.

We have confidence that continuing to evolve ourselves and navigating the evolution of our customers will be a step toward guiding the world in the right direction, and ultimately will contribute to society and humankind.

Our Strength

The Company is aiming for further business growth by supporting our customers’ cloud migration of their core systems and active data utilization with deepen customer-trust, which is based on “Be a TRUSTED TECHNOLOGY ADVISOR”. We have practiced DX (Digital Transformation) with our Cloud Journey to the Cloud by own technology which brought business success to ourselves. By accelerating to deploy and implement our technology to the customers, we support their Cloud Journey to Data-driven DX.

The Company has the comprehensive product portfolio which consists of platform, applications, hardware which can be deployed on cloud environment and on-premise environment. Especially our software license products have been widely adopted in the field of mission critical systems, which have demanded high security, availability and high performance for many years. The Oracle Cloud, which the Company has focused on as a pillar of its new business, has been developed based on the same system architecture and technologies as these software licenses, and the Company enjoys a strength in enabling coordination and bidirectional migration between on-premises systems built with the software licenses products and the Oracle Cloud.

Key Initiatives

The Company is further accelerate to provide its Cloud services, which maximize the value of information by data-driven approaching and supporting services for customers to utilize our Cloud Services that we have been focusing on. License team and Cloud one proceed the deals and projects by cooperating with each other, hereby the Company drives its customers’ Cloud Transformation.

(Translation purposes only)

Furthermore, we reinforce our industry model by collaborating cross-functionally, which contribute customers' business with deploying optimal Oracle Solutions in each industry.

The five measures which make "To Accelerate Cloud Transformation"

1) Mission Critical Systems Modernization

To support the transformation of cost structure, the minimization of business continuity risk, and the balance of the ability to adjust and respond to change.

2) End-to-End Business Process Digitalization

To support the reduction of back office load and the concentration of management resources on high-value-added businesses.

3) Resilient Social Infrastructure Realization

To support the realization of a robust and secure social infrastructure which is required for Economic Security.

4) Business and Social Sustainability Acceleration

To support the enhancement of corporate value in the mid-term and the realization of a Sustainable economy by power of IT.

5) Co-Innovation Partner Eco-system Enhancement

To promote our key initiatives by leveraging a mutual strength of us and our stakeholders.

(Glossary)

- Cloud service: Providing software and hardware resources which are used for IT system infrastructure at companies and other organizations as services under agreements for certain periods through the networks such as Internets.
- On-premises: A form of IT system developed and operated as the company's possession.

[Cloud & License]

Revenue in the Cloud & license segment was 136,040 million yen, up 7.2% from the corresponding period of the previous fiscal year and Operating income was 52,473 million yen, raising 2.6%. Revenue in the Cloud license & on-premise license was 30,939 million yen (increasing 10.9% year on year), revenue in the Cloud services & license support was 105,100 million yen (increasing 6.1 % year on year).

This segment consists of the "Cloud license & on-premise license" that the Company sells software licenses for database management software, a range of middleware, and ERP and other business applications, etc., the "License support" that the Company provides software updates and technical support for customers using the Company's software licenses, and the "Cloud services" are services the Company provides the resources of software and hardware via the Internet.

In the Cloud license and on-premise license, the Company has developed its strength of products and services to its Customers under our strategy stated above.

Regarding our License business, the market is showing a recovery trend in IT investment which is not only for cost reduction but developing and growing their business.

In terms of Partner business side, we are expanding our cooperative ties of alliance and keep on expansion our Cloud partnership, while creating new demands on SME market segment.

Concerning the Cloud services, we delivered some achieve results for Cloud Migration (from On-premise to Cloud services) which are mainly "Oracle Fusion Cloud ERP" to our install-based customers, and also it has been deployed to the new customers in variable industries for accelerating Cloud shifting.

Regarding "Oracle Cloud Infrastructure (OCI)", there is a lot of demands from customers putting a weight on performance, security and cost effectiveness that has led to the usage of our Tokyo and Osaka region data center are successfully increasing continuously with expansion its Cloud datacenter.

We have been authorized ISMAP (Information system Security Management and Assessment Program) for Government Cloud supplier with OCI, PaaS and Oracle Exadata Cloud@Customer.

Furthermore, our OCI is selected as Cloud service for government cloud development at the Digital Agency in FY2023 (until the end of March, 2023), and prospective benefits amid a push for the Central and Local governments' digitalization include an acceleration and increase in investment, larger projects, and further stimulation of demand over the mid-long term.

NetSuite for SME market remained brisk performance in adding new customers who adopted Cloud ERP.

Also we have been keeping the high renewal rate of license support contracts and the attach rate for the on-premise license.

[Hardware systems]

Revenue in the Hardware systems segment was 11,274 million yen, up 6.1% from the corresponding period of the previous fiscal year, Operating income was 431 million yen, decreasing 8.7%.

This segment consists of the Hardware systems product division which sells servers, storage, engineered systems and network devices, and provides operating systems and related software, and the Hardware systems support division which provides technical support for hardware products, maintenance and repair services and updated versions of related software including operating systems.

(Translation purposes only)

The Company released “Oracle Exadata Database Machine X9M” (upgraded version of X8M) combines Intel® Optane™ DC persistent memory in September 2021. The inquiry for this machine is strong and the impact on shipments has gradually eased because of shortage of the semiconductor chip worldwide, however we are continuously examining our business status.

Exadata X9M removes storage bottlenecks and dramatically increase performance for the most demanding workloads such as Online Transaction Processing (OLTP), analytics, IoT, fraud detection, and high frequency trading.

[Services]

Revenue in the Services segment was 15,911 million yen, down 0.2% from the corresponding period of the previous fiscal year, Operating income was 3,307 million yen, down 5.1%.

This segment consists of Consulting Services, which support the introduction of products of the Company and Advanced Customer Support Services, which provide a preventive maintenance service and a comprehensive operation management service for customers' IT environments.

The number of composite projects from Consulting Services taking advantage of the Company's comprehensive product and service portfolio has increased steadily. They include projects for platform transition from the on-premise environment to the IaaS and PaaS environment and those for linkage with SaaS solutions such as the ERP cloud.

<Revenue breakdown by business segments>

Item	FY2022 3rd Quarter		FY2023 3rd Quarter			May 2022	
	Amount	Comp.	Amount	Comp.	YoY	Amount	Comp.
	Million Yen	%	Million Yen	%	%	Million Yen	%
Cloud license & on-premise license	27,889	18.2	30,939	19.0	10.9	44,975	20.9
Cloud services & license support	99,049	64.5	105,100	64.4	6.1	132,636	61.8
Cloud & License	126,938	82.7	136,040	83.3	7.2	177,612	82.7
Hardware systems	10,622	6.9	11,274	6.9	6.1	15,429	7.2
Services	15,945	10.4	15,911	9.7	-0.2	21,649	10.1
Total	153,506	100.0	163,226	100.0	6.3	214,691	100.0

*Amount is rounded down. Composition ratio and year-to-year comparison (% of change YoY) are rounded off.

(iii) Operating income

Operating income came to 52,610 million yen (up 2.0% from the same period a year earlier), due to the increase in sales in the Cloud & license segment, while it was on par with the previous year in the Hardware systems segment and Services segment.

Cost of sales came to 85,756 million yen (up 9.2% from the same period a year earlier). Royalties and outsourcing expenses rose due to steady sales growth in the Cloud & license segment, and also, purchases in the Hardware systems segment rose.

Regarding selling, general and administrative expenses, as the result of increasing outsourcing expenses and human resources, it came to 24,859 million yen (up 6.2% from the same period a year earlier).

(IV) Non-operating profit and loss, ordinary income

As a result of appropriating non-operating profit and loss of 204 million yen (net), our ordinary income stood at 52,815 million yen (up 2.3% from the same period a year earlier).

(V) Net income

As a result of posting extraordinary income of “Gain on reversal of subscription rights to shares” (14 million yen), and income taxes (16,205 million yen), our current net income stood at 36,624 million yen (up 2.3% from the same period a year earlier).

(Translation purposes only)

(2) Analysis of financial position

(Assets)

Current assets at the end of the third quarter of the current fiscal year were 81,273 million yen (decreasing 3,526 million yen from the end of the previous fiscal year). Noncurrent assets of the Company at the end of the term stood at 151,256 million yen (decreasing 812 million yen from the previous fiscal year end).

(Liabilities)

Total liabilities at the end of the term decreased 19,422 million yen from the end of the previous fiscal year, to 92,090 million yen. This was mainly due to a decrease in contract liabilities (11,237 million yen) and a decrease in income taxes payable (7,126 million yen).

(Net assets)

Total net assets at the end of the term increased 15,084 million yen, to 140,439 million yen. This was primarily attributable to increases in both capital stock and capital surplus (36 million yen) due to the exercise of stock options, and as a result of the posting of net income (36,624 million yen) and the payment of dividends (20,518 million yen). Consequently, the ratio of shareholders' equity stood at 60.4% (an increase of 7.5 percentage points from the end of the previous fiscal year).

(3) Business and Financial Tasks to be addressed

There was no significant change in the task to be addressed by the Company during the cumulative third quarter under review.

(4) Research and development activities

There was no significant change in the task to be addressed by the Company during the cumulative third quarter under review.

(5) Analysis about capital resources and liquidity of funds

There were no material changes in the “information about capital resources and liquidity of funds” stated in the Annual Securities Report for the 37th business term filed on August 24, 2022.

3. 【Important Agreements for Business, etc.】

For this third quarter (nine months), there is no change in Important Agreements for Business, etc.

(Translation purposes only)

III 【Status of Submitting Company】

1. 【Status of stocks, etc.】

(1) 【Number of shares, etc.】

(i) 【Number of shares】

Type	Number of shares authorized to issue(stocks)
Common Stock	511,584,909
Total	511,584,909

(ii) 【Number of outstanding shares】

Type	Number of outstanding shares as of the end of the third quarter (Shares) (February 28, 2023)	Number of outstanding shares on reporting date (shares) (Note) 1 (April 10, 2023)	Name of financial instruments exchange or name of registered authorized financial instruments firms association	Details
Common Stock	128,271,171	128,271,371	Tokyo Stock Exchange Standard	(Note) 2
Total	128,271,171	128,271,371	-	-

(Note) 1. “Number of outstanding shares on reporting date” does not include the number of shares issued by the exercise of share warrants from April 1, 2023 to the date of submission of this Securities Report.

2. The Company’s standard stock whose rights are not subject to any restrictions. Share unit is 100 shares.

(2) 【Status of share warrants, etc.】

(i) 【Details of Stock Option System】

Not applicable

(ii) 【Status of other share warrants】

Not applicable.

(3) 【Status of exercising certificates of bonds with share warrants with exercise price revision clause, etc.】

Not applicable.

(4) 【Trends with number of outstanding shares, capital, etc.】

Date	Number of outstanding shares increase/decrease (shares)	Number of outstanding shares balance (shares)	Capital stock increase/decrease (million yen)	Capital stock balance (million yen)	Legal capital surplus Increase/decrease (million yen)	Legal capital surplus balance (million yen)
From December 1, 2022 to February 28, 2023 (Note)	3,600	128,271,171	9	25,103	9	8,454

(Note) 1. Increase due to the exercise of share warrants.

2. The Company’s capital stock and legal capital surplus increased by 0 million yen respectively and 200 shares increased due to the exercise of share warrants (from March 1, 2023 to March 31, 2023).

(Translation purposes only)

(5) 【Status of major shareholders】

The major shareholders are not presented because the current quarterly accounting period is the third quarter period.

(6) 【Status of voting rights】

Concerning the information on voting rights below, as the Company was unable to confirm the information stated in the shareholder register as of February 28, 2023, the information is stated not from its register; rather it is stated from the shareholder register of the immediately preceding cut-off date (November 30, 2022).

(i) 【Number of outstanding shares】

As of November 30, 2022

Item	No. of shares(shares)	No. of voting rights (Units)	Details
Nonvoting stock	-	-	-
Stock with restricted voting right (Treasury stock, etc.)	-	-	-
Stock with restricted voting right (Others)	-	-	-
Stocks with full voting rights (Treasury stock, etc.)	(Own shares) Common stock 13,200	-	-
Stocks with full voting rights (Others)	Common stock 128,028,300	1,280,283	-
Share less than one unit	Common stock 226,071	-	-
Number of outstanding shares	128,267,571	-	-
Voting rights of shareholders	-	1,280,283	-

(Note) "Stocks with full voting rights (Others)" include 1,900 stocks in the name of Japan Securities Depository Center (19 stocks with voting rights), 14,000 company stocks held by the ESOP Trust.

(ii) 【Treasury stock, etc.】

As of November 30, 2022

Name of owner	Addresses of owner	No. of shares held in own name(shares)	No. of shares held in another name (shares)	No. of shares held (shares)	Percentage of shares held versus total number of outstanding shares (%)
(Own shares) Oracle Corporation Japan	2-5-8 Kita-Aoyama, Minato-ku, Tokyo	13,200	-	13,200	0.0
Total	-	13,200	-	13,200	0.0

(Note) The trust properties of the Employee Stock Ownership Plan (ESOP) Trust, which are the 14,000 stocks held by The Master Trust Bank of Japan (2-11-3, Hamamatsu-cho, Minato-ku, Tokyo) are not included in the above treasury stock, etc.

2. 【Status of Directors】

There is no changes of Directors for this term from the filing of the securities report for the previous fiscal year.

(Translation purposes only)

IV 【Financial Status】

1 Method of preparing Quarterly Financial Statements

The quarterly financial statements of the Company are prepared in accordance with the “Ordinance on the Terminology, Forms, and Preparation Methods of Quarterly Financial Statements” (Cabinet Office Ordinance No. 63 of 2007).

2 Audit Certification

The quarterly financial statements for the third quarter of the fiscal year ending February 28, 2023 (from December 1, 2022 to February 28, 2023) and for the nine months ended February 28, 2023 (from June 1, 2022 to February 28, 2023) were reviewed by Ernst & Young ShinNihon LLC, in accordance with Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

3 Consolidated financial statements

The Company does not prepare consolidated financial statements as we have no subsidiaries.

(Translation purposes only)

1 【Quarterly Financial Statements】

(1) Quarterly Balance Sheet

(Unit : Million yen)

Description	Previous term end (as of May 31, 2022)	Current term end (as of February 28, 2023)
Assets		
Current assets		
Cash and deposits	60,142	62,322
Accounts receivable-trade	20,784	12,956
Other	3,892	6,015
Allowance for doubtful accounts	-20	-20
Total current assets	84,800	81,273
Noncurrent assets		
Property, plant and equipment		
Buildings, net	8,628	8,036
Land	26,057	26,057
Other, net	1,111	1,077
Total property, plant and equipment	35,796	35,171
Intangible assets	1	0
Investments and other assets		
Long-term loans receivable from subsidiaries and associates	110,000	110,000
Other	6,270	6,083
Total investments and other assets	116,270	116,083
Total noncurrent assets	152,068	151,256
Total assets	236,868	232,530
Liabilities		
Current liabilities		
Accounts payable-trade	8,918	9,267
Accounts payable-other	4,672	3,850
Income taxes payable	12,313	5,186
Contract liabilities	80,047	68,810
Provision for bonuses	1,953	1,525
Other Provision	814	573
Other	2,792	2,875
Total current liabilities	111,512	92,089
Noncurrent liabilities		
Other	0	0
Total noncurrent liabilities	0	0
Total liabilities	111,513	92,090
Net assets		
Shareholders' equity		
Capital stock	25,067	25,103
Capital surplus	8,418	8,454
Retained earnings	93,156	109,262
Treasury stock	-1,399	-2,468
Total shareholders' equity	125,243	140,351
Subscription rights to shares	111	88
Total net assets	125,355	140,439
Total liabilities and net assets	236,868	232,530

(Translation purposes only)

(2) Quarterly Statement of Income
Cumulative third quarter

(Unit : Million yen)

Description	Previous term (From June 1, 2021 to February 28, 2022)	Current term (From June 1, 2022 to February 28, 2023)
Net sales	153,506	163,226
Cost of sales	78,552	85,756
Gross Profit	74,954	77,470
Selling, general and administrative expenses	23,397	24,859
Operating income	51,557	52,610
Non-operating income		
Interest income	11	72
Foreign exchange gains	77	88
Others	16	51
Total Non-Operating Income	105	212
Non-Operating expenses		
Others	12	7
Total Non-Operating expenses	12	7
Ordinary Income	51,649	52,815
Extraordinary Income		
Gain on reversal of subscription rights to shares	5	14
Total Extraordinary Income	5	14
Income before income taxes	51,654	52,830
Income taxes	15,861	16,205
Net Income	35,793	36,624

(Translation purposes only)

Notes to Quarterly Financial Statements

(Notes to Going Concern): Not Applicable

(Special accounting for preparing quarterly financial statements)

(Tax expense calculation)

Tax expenses on profit before income taxes for the nine months under review are calculated by multiplying profit before income taxes for the nine months under review by the reasonably estimated effective tax rate for the fiscal year including the third quarter under review after applying tax effect accounting.

Income taxes-deferred are included in income taxes.

(Additional Information)

(Accounting estimates for the impact of the spread of the new COVID-19 infection)

There has been no significant change in the assumptions and accounting estimates regarding the impact of the COVID-19 infection described in (Additional Information) of the Annual Securities Report for the previous fiscal year.

(Balance Sheet related)

Not Applicable

(Quarterly statement of Income related)

Not Applicable

(Quarterly statement of cash flows)

The Company has not prepared a quarterly statement of cash flows for the nine months ended February 28, 2023. Depreciation and amortization (including amortization related to intangible fixed assets) for the nine months ended February 28, 2023 is as follows.

	Previous term end (From June 1, 2021 to February 28, 2022) (million yen)	Current term end (From June 1, 2022 to February 28, 2023) (million yen)
Depreciation and amortization	1,274	993

(Related to the statement of changes in shareholders' equity)

Previous term (from June 1, 2021 to February 28, 2022)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 21, 2021	Common stock	146,949	1,146	May 31, 2021	August 4, 2021	Retained earning

(Note) 1. The above dividend per share includes a special dividend of 992 yen.

2. Total amount of dividend which was resolved at the board of directors meeting which was held on July 21, 2021 includes the 216 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (3 million yen) and Employee Stock Ownership Plan Trust (213 million yen))

2 Dividends which the cutoff date was in the nine months ended February 28, 2022 and the effective date of which is after the end of the third quarter of the fiscal year ended May 31, 2022.

Not Applicable

3 Significant changes in the amount of shareholders' equity

As a result of the payment on August 4, 2021 of the year-end dividend for the 36th term (1,146 yen per share, of which 154 yen is ordinary dividend and 992 yen is special dividend, dividends total is 146,949 million yen), which was resolved at the Board of Directors meeting held on July 21, 2021.

(Translation purposes only)

Current term (from June 1, 2022 to February 28, 2023)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 22, 2022	Common stock	20,518	160	May 31, 2022	August 8, 2022	Retained earning

(Note) Total amount of dividend which was resolved at the board of directors meeting which was held on July 22, 2022 includes the 16 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (0 million yen) and Employee Stock Ownership Plan Trust (16 million yen))

2 Dividends which the cutoff date was in the nine months ended February 28, 2023 and the effective date of which is after the end of the third quarter of the fiscal year ended May 31, 2023.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Not Applicable

(Equity in earnings (loss) of affiliated companies)

Not Applicable

(Translation purposes only)

(Segment Information)

I. Previous third quarter under review (from June 1, 2021 to February 28, 2022)

Segment sales and operating income (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustment (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware Systems	Services	Total		
Sales						
External customers	126,938	10,622	15,945	153,506	-	153,506
Intersegment net sales or transfer	-	-	-	-	-	-
Total	126,938	10,622	15,945	153,506	-	153,506
Operating income (loss)	51,165	472	3,483	55,121	-3,564	51,557

(Notes): 1. Segment profit adjustment of minus 3,564 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

II. Current third quarter under review (from June 1, 2022 to February 28, 2023)

Segment sales and operating income (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustment (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware Systems	Services	Total		
Sales						
External customers	136,040	11,274	15,911	163,226	-	163,226
Intersegment net sales or transfer	-	-	-	-	-	-
Total	136,040	11,274	15,911	163,226	-	163,226
Operating income (loss)	52,473	431	3,307	56,212	-3,601	52,610

(Notes): 1. Segment profit adjustment of minus 3,601 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

(Translation purposes only)

(Revenue Recognition, etc.)

(Disaggregation of revenues)

The Company disaggregates revenue based on the classification of reportable segments in the segment information, and further breaks down revenue for the Cloud & License segment based on the classification of goods and services.

(Unit : Million Yen)

	Previous term end (From June 1, 2021 to February 28, 2022)	Current term end (From June 1, 2022 to February 28, 2023)
Cloud & License		
Cloud license & on-premise license	27,889	30,939
Cloud services and license support	99,049	105,100
Total	126,938	136,040
Hardware Systems	10,622	11,274
Services	15,945	15,911
Revenue from contracts with customers	153,506	163,226
Other revenue	-	-
Sales to external customers	153,506	163,226

(Translation purposes only)

(Per Share Data)

The basis of calculation for net income per share and net income per share (diluted) is as shown below:

	Previous term end (From June 1, 2021 to February 28, 2022)	Current term end (From June 1, 2022 to February 28, 2023)
(1) Net income per share (yen)	279.44	285.80
(Basis for calculation)		
Net income (millions of yen)	35,793	36,624
Amounts not attributable to owners of common stock (millions of yen)	—	—
Net income attributable to common stock (millions of yen)	35,793	36,624
Average number of shares during the term (thousand shares)	128,089	128,147
(2) Diluted net income per share (yen)	279.34	285.75
(Basis for calculation)		
Adjustment to net income (millions of yen)	—	—
Increase in common stock (thousand shares)	44	23
(Subscription right (thousand shares))	(44)	(23)
Details of shares not included in calculation of diluted net income per share due to non-dilative effect	—	—

(Note) Posted as treasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted). The average number of treasury shares during the term deducted in the calculation of net income per share and net income per share (diluted) were, specifically, 3,356 treasury shares owned by the BIP trust and 143,420 treasury shares owned by the ESOP trust for the third quarter of the previous fiscal year, 6,110 treasury shares owned by the BIP trust and 97,671 treasury shares owned by the ESOP trust for the third quarter of this fiscal year.

(Significant subsequent events)

Not applicable

2. 【Others】

Not applicable

(Translation purposes only)

Part 2 **【Information on Guarantor Companies, etc. for Submitting Company】**

Not applicable

(Translation purposes only)

Translation

Following is an English translation of the Independent Auditor's Review Report filed under the Financial Instruments and Exchange Act of Japan. This report is presented merely as supplemental information.

Independent Auditor's Review report

April 10, 2023

Oracle Corporation Japan
The board of Directors

Ernst & Young ShinNihon LLC
Tokyo Office

Designated and Engagement Partner
Hisafumi Nomoto, Certified Public Accountant

Designated and Engagement Partner
Atsuko Tanabe, Certified Public Accountant

<Auditor's conclusion>

Pursuant to the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, we have conducted a quarterly review of the quarterly financial statements of Oracle Corporation Japan listed in the "Status of Accounting" for the third quarter of 38th term commencing on June 1, 2022, and ending on May 31, 2023 (from December 1, 2022 to February 28, 2023) and the cumulative third quarter (from June 1, 2022 to February 28, 2023), which comprise the balance sheet, income statement and notes.

In our quarterly review, no matter has come to our attention that causes us to believe that the above quarterly financial statements do not fairly present, in any material respect, the financial condition of Oracle Corporation Japan as of February 28, 2023 and the results of its operations in the cumulative third quarter ended February 28, 2023 in accordance with the standards for preparation of quarterly financial statements generally accepted in Japan.

<Basis for the auditor's conclusion>

We conducted a quarterly review in accordance with the quarterly review standards generally accepted in Japan. Our responsibility under the quarterly review standards is described in "Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements". We are independent of the company and fulfill our other ethical responsibilities as an auditor in accordance with the provisions of professional ethics in Japan. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

<Responsibilities of management and audit committee for the quarterly financial statements>

Management is responsible for the preparation and fair presentation of the quarterly financial statements in accordance with the accounting standards generally accepted in Japan. This responsibility includes development and operation of such internal control as management determines necessary to enable the preparation and fair presentation of the quarterly financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the quarterly financial statements, the management evaluates whether it is appropriate to prepare the quarterly financial statements based on the premise of a going concern, and uses the criteria for preparing the quarterly financial statements generally accepted in Japan. If it is necessary to disclose matters concerning a going concern based on this, it is responsible for disclosing such matters.

The responsibility of the audit committee is to monitor the execution of duties by the executive officers and the directors in the development and operation of the financial reporting process.

(Translation purposes only)

<Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements>

The auditor's responsibility is to express conclusions on the quarterly financial statements from an independent standpoint in the quarterly review report, based on the quarterly review conducted by the auditor.

The auditor will make professional judgments throughout the quarterly review process in accordance with the quarterly review standards generally accepted in Japan, and will carry out the following with professional skepticism.

- Conduct questions, analytical procedures and other quarterly review procedures mainly for management, persons responsible for financial and accounting matters, etc. The quarterly review procedure is a more limited procedure than the audit of financial statements for the fiscal year conducted in accordance with auditing standards generally accepted in Japan.
- If we determine that there is material uncertainty regarding an event or situation that raises material doubts regarding the going concern assumption, we conclude whether there are no items to believe that it is not properly presented based on the evidence obtained in the quarterly financial statements in accordance with the standards for preparing quarterly financial statements that are generally accepted in Japan. In addition, if significant uncertainties regarding the going concern assumption are found, the quarterly financial statement notes may be noted in the quarterly review report. Or, if the notes in the quarterly financial statements regarding material uncertainties are not appropriate, it is required to express limited or negative conclusions in the quarterly financial statements. The auditor's conclusions are based on evidence obtained by the quarterly review report date, but future events and circumstances may prevent the company from surviving as a going concern.
- Evaluate whether there are no items to believe that the presentation and notes of the quarterly financial statements do not comply with the standards for preparing quarterly financial statements that are generally accepted in Japan. Also, evaluate whether there are no items to believe that the presentation, composition, content of the quarterly financial statements, including relevant notes, and the quarterly financial statements do not properly represent the underlying transactions or accounting events.

The auditor reports to the audit committee on the scope and timing of the planned quarterly review and important findings in the quarterly review.

The auditor reports to the audit committee on compliance with Japan's professional ethics regulations regarding independence, matters that are reasonably considered to affect the independence of the auditor, and the content of safeguards, if any, taken in order to eliminate or reduce the obstacles.

<Interests>

There exists no special interests between the Company and this audit corporation or its engagement partners which is required to be stated pursuant to the provisions of the Certified Public Accountants Act.

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- * 1. The above is a digital version of the original of the audit report, and the original is kept separately by the company.
 - 2. XBRL data is unaudited.
 - 3. The original review report is in Japanese. This English translation is for readers' convenience and reading this translation is not a substitute for reading the original audit report in Japanese.

(Translation purposes only)

【Title page】

【Submitted document】	Confirmation document
【Text used as grounds for document】	Article 24-4-8 paragraph1 of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	April 10, 2023
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
【Name of Chief Financial Officer】	S. Krishna Kumar, Executive Officer, Chief Financial Officer
【Current location of head office】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

(Translation purposes only)

1 **【Regarding the adequacy of the Securities Report】**

Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel and S. Krishna Kumar, Executive Officer, CFO of the company, confirmed the adequacy of the 38th 3rd Quarter Securities Report based on Financial Instruments and Exchange Act (for the period from December 1, 2022 to February 28, 2023)

2 **【Special mention】**

Upon confirmation, there are no items needing of special mention.