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**Financial Results for
Fiscal Year 2004 First Half**

Oracle Corporation Japan

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Briefing of The Financial Results for Fiscal Year 2004 First Half

(1) Financial Results Highlight

	Yen in Millions			
	02/11Result	03/11Forecast	03/11Result	YoY
Revenue	39,353	39,400	39,778	+1.1%
Operating Income	10,610	10,900	12,609	+18.8%
Operating Margin	27.0%	27.7%	31.7%	-
Ordinary Income	10,579	10,800	12,647	+19.6%
Ordinary Margin	26.9%	27.4%	31.8%	-
Net Income	6,076	6,400	7,358	+21.1%
Net Income Margin	15.4%	16.2%	18.5%	-
EPS*(Yen)	47.45	-	¥57.74	-
Employees	1,588	-	1,440	-148

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*EPS before adjustment for potential shares

(2) Segment Revenue Breakdown

Yen in Millions

	02/11Result	03/11Forecast	03/11Result	YoY
Database Technology	15,492	15,800	16,740	+8.1%
Business Application	1,974	2,000	1,254	- 36.5%
Software Product Subtotal	17,467	17,800	17,995	+3.0%
Support Service	13,772	14,900	14,983	+8.8%
Education Service	1,906	1,600	1,586	- 16.8%
Consulting Service	6,206	5,100	5,213	- 16.0%
Service Subtotal	21,886	21,600	21,783	- 0.5%
Total Revenue	39,353	39,400	39,778	+1.1%

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(Ref.) Software Product and Service Related Revenue Breakdown*

Yen in Millions

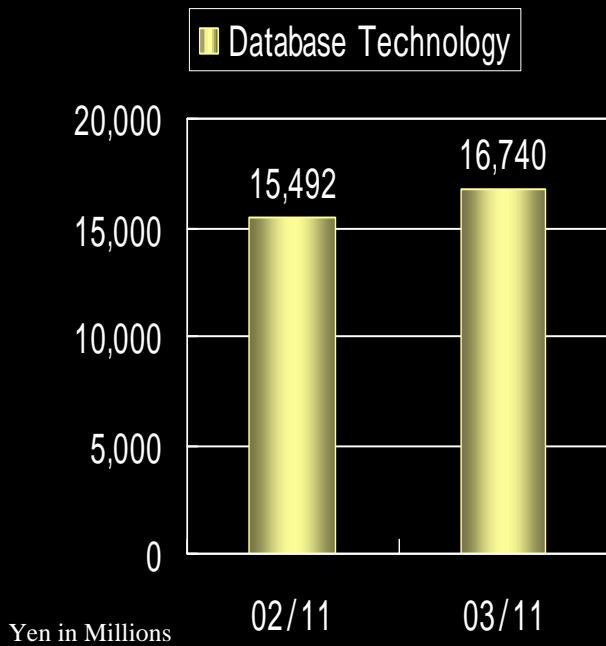
	02/11	03/11	YoY
Database Technology	15,492	16,740	+8.1%
Business Application	1,974	1,254	- 36.5%
Update Support & Product Support	13,531	14,624	+8.1%
Software Product Related Subtotal	30,998	32,620	+5.2%
Advanced Product Service	240	358	+48.9%
Education Service	1,906	1,586	- 16.8%
Consulting Service	6,206	5,213	- 16.0%
Service Related Subtotal	8,354	7,158	- 14.3%
Total Revenue	39,353	39,778	+1.1%

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*Classified Support Service Revenue into Software Product related and Service related.

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(3) Database Technology



Revenue +8.1% YoY

Database Products

Revenue +7% YoY

EE 1% YoY

SE 14% YoY

RAC 66% YoY

Application Server Product

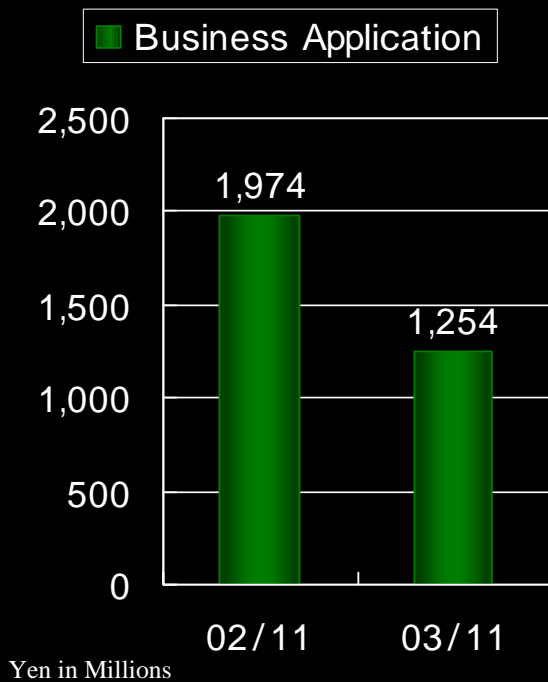
Revenue +45% YoY

Revenue increase in all Products

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(4) Business Application



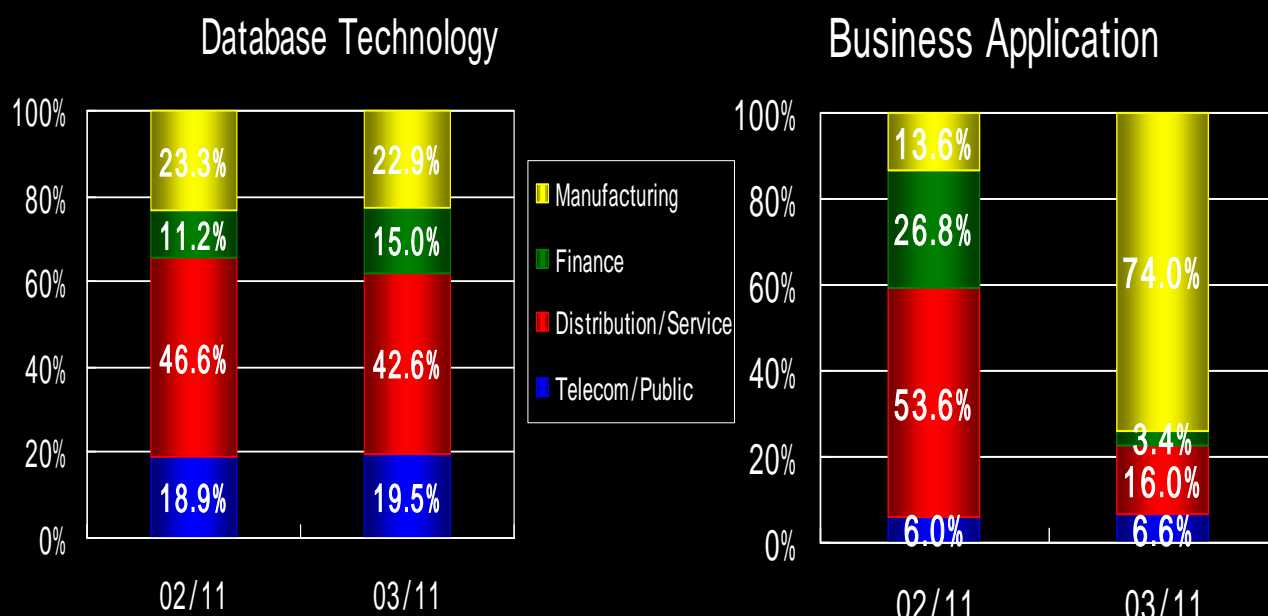
Topics

- Fluctuation of big deals
- Deal size shrink
- Oracle NeO
3 order received

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(5) Software Products : Component Ratio by Industry



*Oracle estimate based on SIC(Standard Industrial Classification) Code

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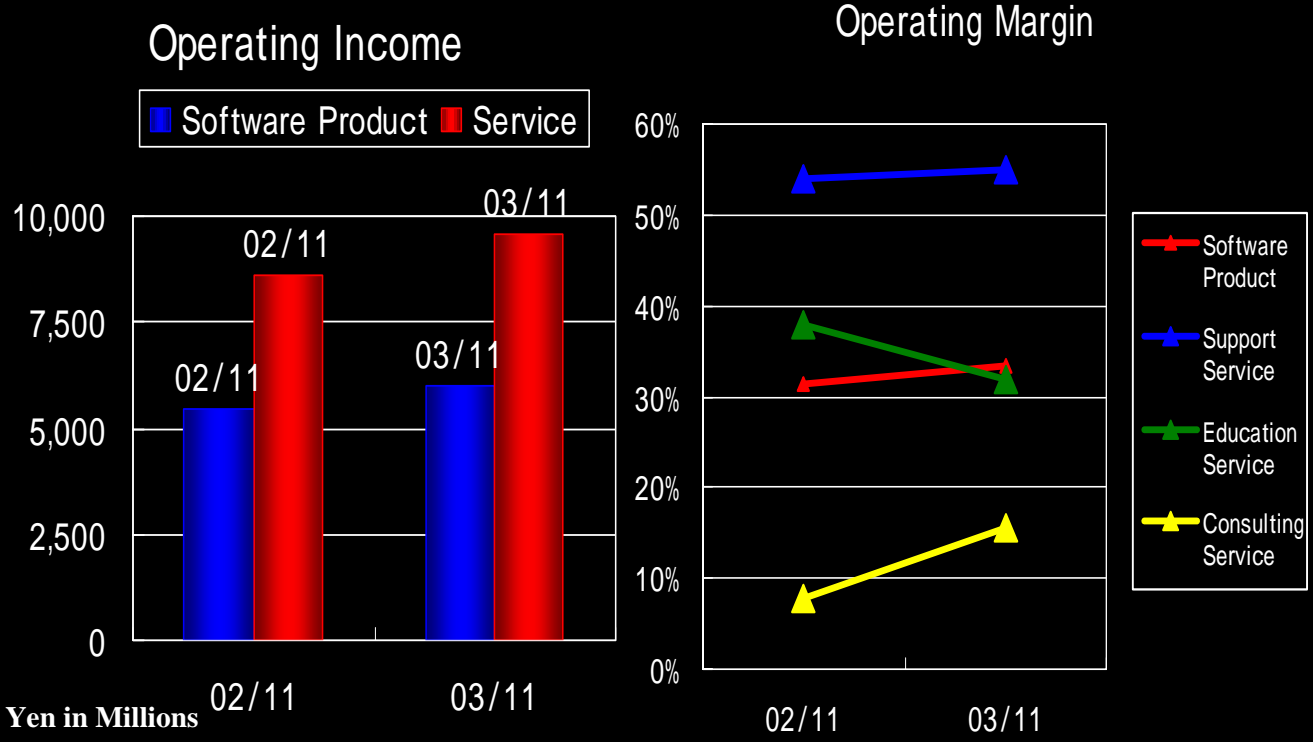
(6) Cost of Sales(CoS) and SG&A Major Items

Item	02/11	03/11	Difference	Comment
CoS	18,894	17,769	- 1,125	Royalty - Due to increase in revenue
Royalty	10,831	11,411	+ 579	Labor Cost
Labor cost	3,001	2,684	- 316	-Number of employees decreased
Contractor cost	4,000	2,982	- 1,017	Contractor cost
Rent	521	350	- 170	- Contractor cost in consulting service decreased.
SG&A	9,848	9,400	- 448	Labor Cost
Labor cost	4,732	4,414	- 317	-Number of employees decreased
Contractor cost	1,260	1,193	- 66	Rent
Advertising	1,119	1,025	- 93	- Due to consolidation of offices
Rent	1,161	1,005	- 156	

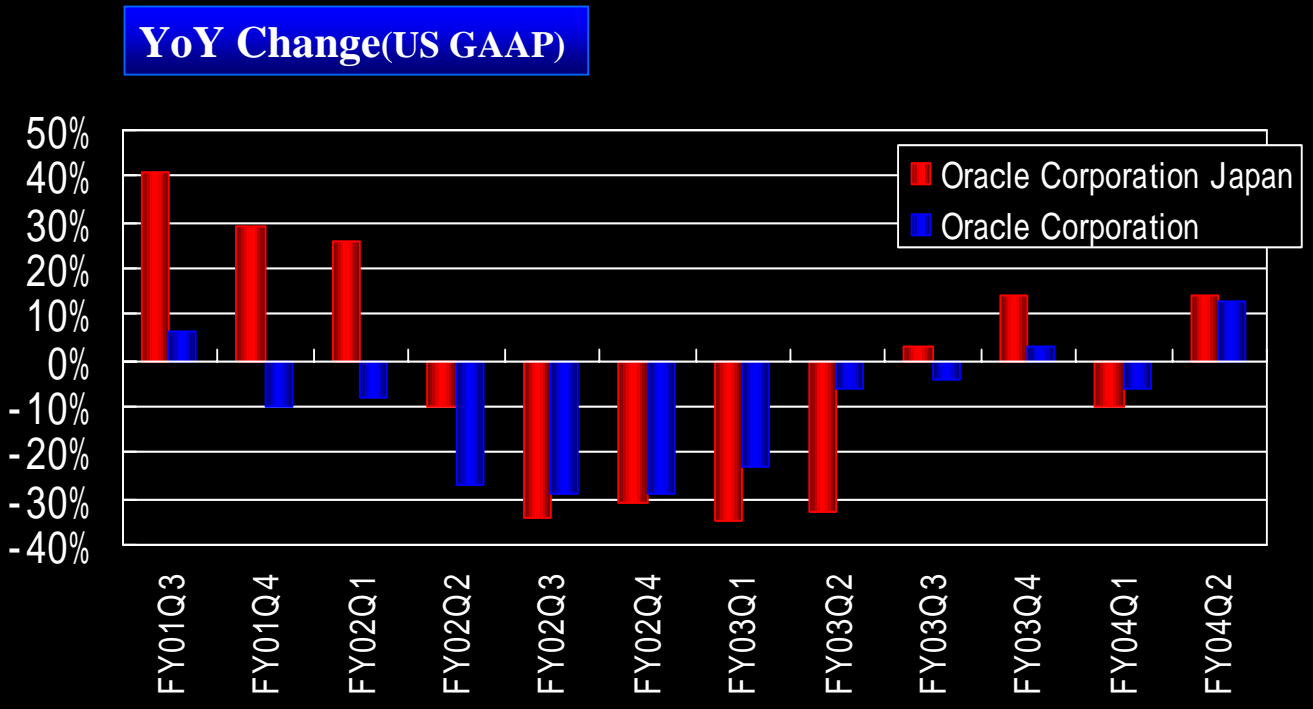
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(7) Operating Income Breakdown

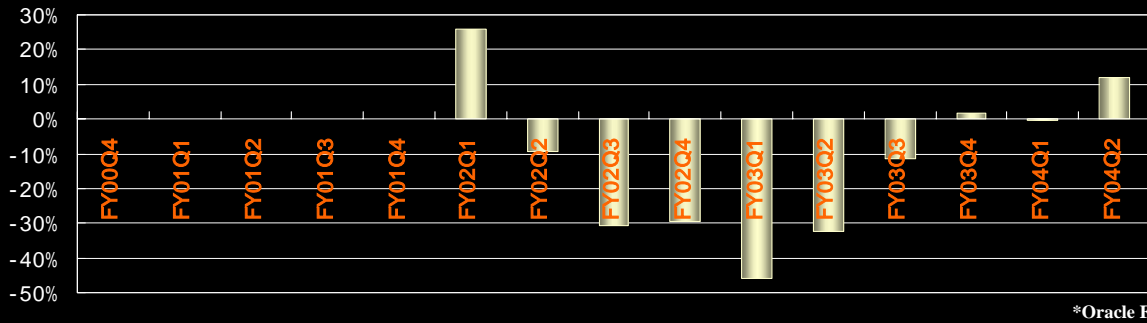


(8) Revenue Trend of Software Product



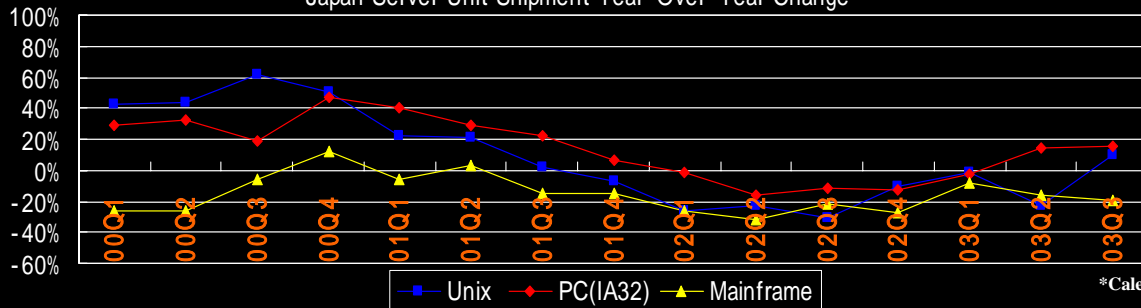
(9) Server Shipment and Oracle Japan's DB Revenue

YoY Change of DB revenue



*Oracle Fiscal Year

Japan Server Unit Shipment Year-Over-Year Change



*Calendar Year

Source: Gartner Dataquest (Servers and Workstations Quarterly Statistics Japan - Database 3Q 2003) 27 November 2003, GJ04003

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Forecast of The Year
Ending May 2004

Forecast of The Year Ending May 2004

Yen in Millions

	03/11Result	04/5Forecast	YoY
Revenue	39,778	83,400	- 3.3%
Gross Profit(Margin)	22,009(55.3%)	46,500(55.8%)	+1.9%
SG&A	9,400	20,200	+2.1%
Operating Income(Margin)	12,609(31.7%)	26,300(31.5%)	+1.8%
Ordinary Income(Margin)	12,647(31.8%)	26,200(31.4%)	+1.4%
Net Income (Margin)	7,358(18.5%)	15,400(18.5%)	+10.3%
EPS*(Yen)	57.74	120.83	-
Dividend per Share(Yen)	35.00	85.00	-
		120.00 (Year)	

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*EPS before adjustment for potential shares

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Appendix

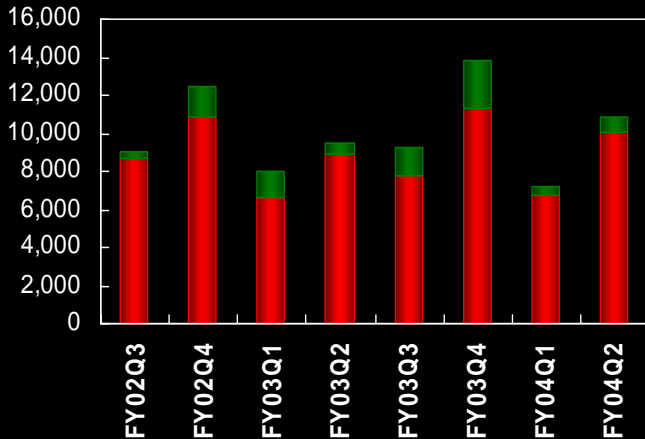
Appendix: Revenue Trend of Software Product

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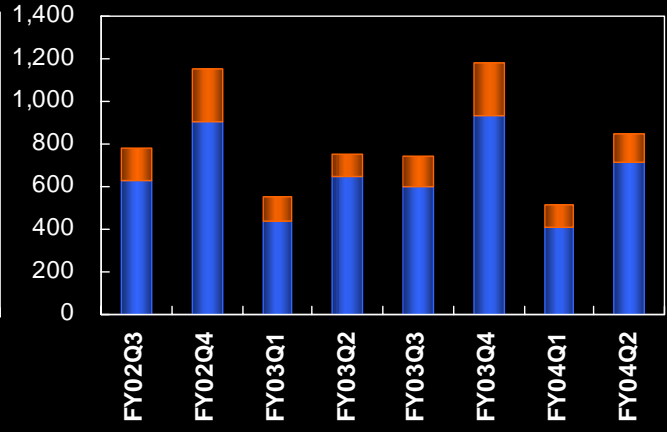
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■ Database Technology ■ Business Application

■ Database Technology ■ Business Application



Yen in Millions



\$ in Millions

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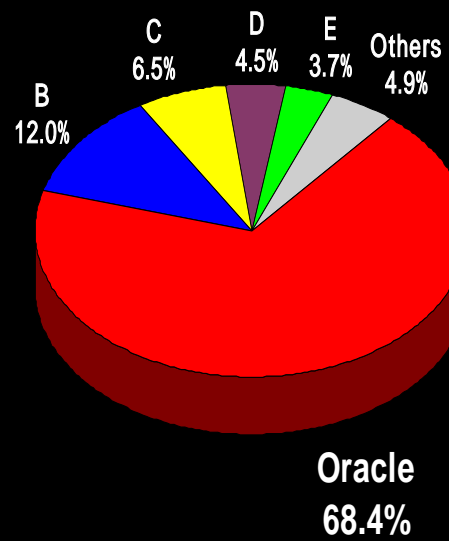
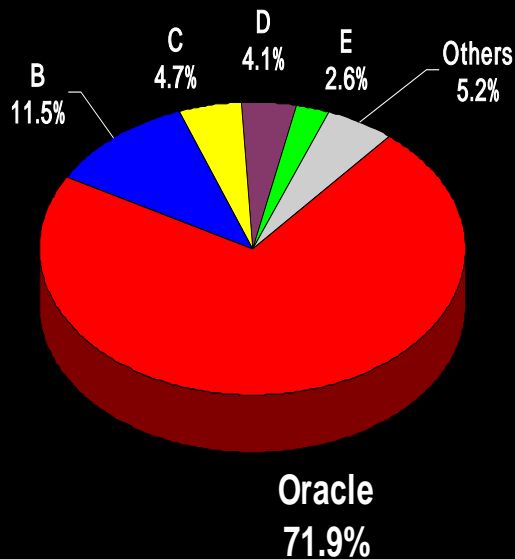
*Figures above contain un-audited data.

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Appendix: Japan RDBMS(UNIX OS) Shipment Share of Vendors

2001

2002



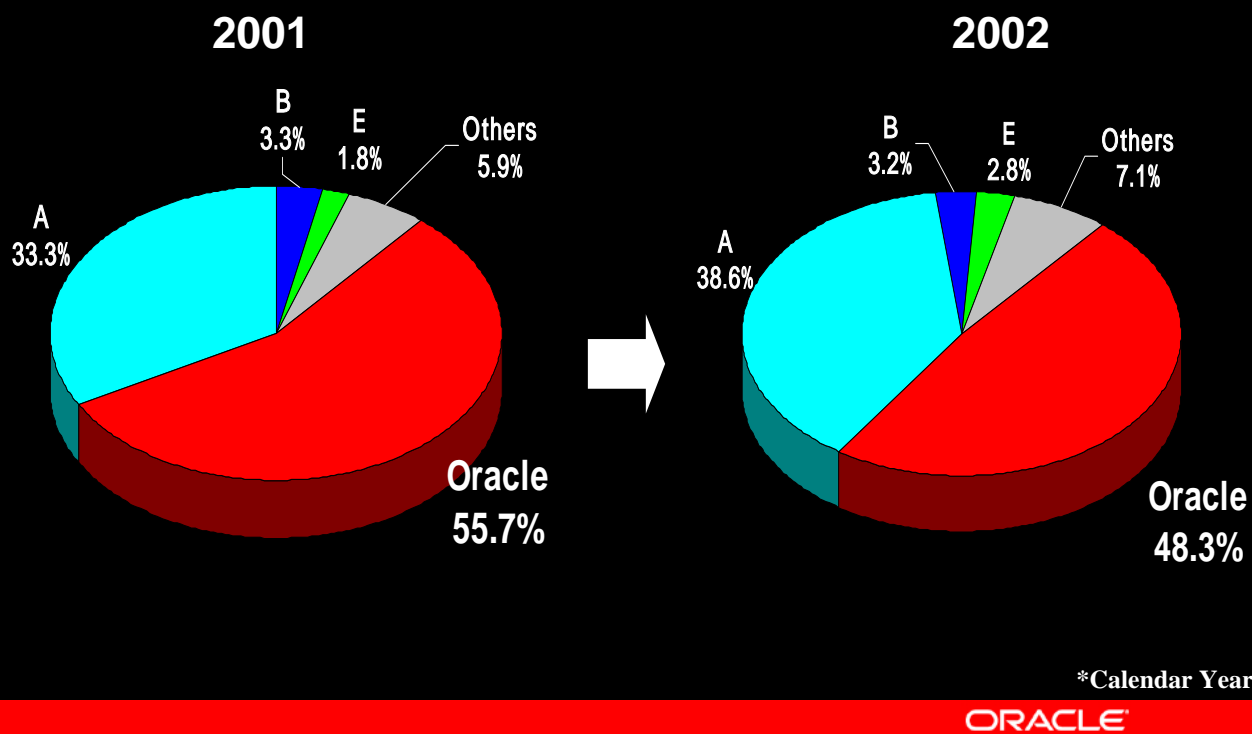
*Calendar Year

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Source: IDC Japan (December2003) All rights reserved.

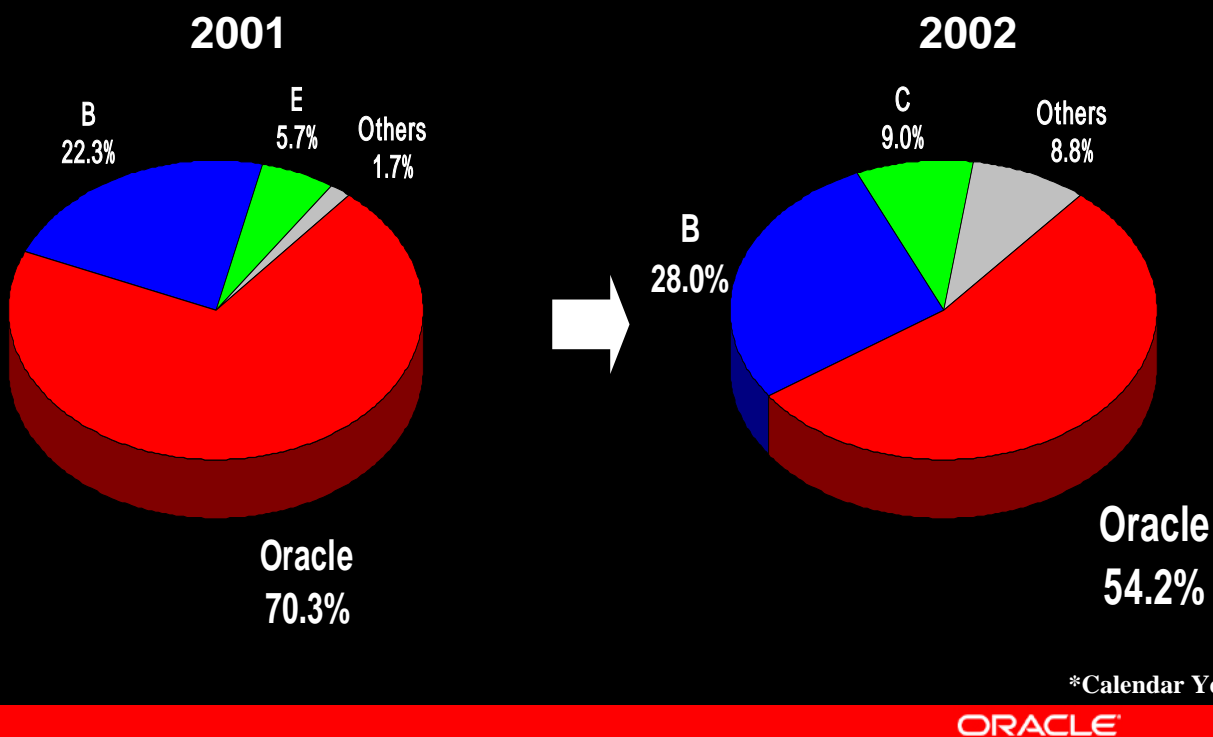
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Appendix: Japan RDBMS(Windows OS) Shipment Share of Vendors



Source: IDC Japan (December2003) All rights reserved.

Appendix: Japan RDBMS(Linux OS) Shipment Share of Vendors



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NOTICE

This material may include predictions, estimates or other information which are not the historical facts. While these forward-looking statements represent our current judgment based on the available information at the release of this material, they are subject to risks and uncertainties that could cause actual results to differ materially.

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