

(Translation purposes only)

Semi-annual Securities Report

(Interim Period of the 40th Business Term)

Oracle Corporation Japan

(E05027)

(Translation purposes only)

40th business term (from June 1, 2024 to November 30, 2024)

Semi-annual Securities Report

1. The original text of the Practical Guidance is prepared in the Japanese language, and this translation is to be used solely as reference material to aid in the understanding of the Practical Guidance. For all purposes of interpreting and applying the Practical Guidance, users should consult the original Japanese texts available on the following website; <https://www.oracle.com/a/ocom/docs/jp-investor-relations/fy25-semi-jp.pdf>
2. In addition to a review report that has been attached to the Semi-annual Securities Report, this document also includes a confirmation document at the end of the report.

(Translation purposes only)

Contents

	Page
【Title page】	1
Part 1 【Information About the Company】	2
I 【Company Overview】	2
1. 【Movements in Key Performance Indicators, etc.】	2
2. 【Details of Business】	2
II 【Status of Business】	3
1. 【Business Risks】	3
2. 【Management's Discussion and Analysis of Financial Position, Operating Results and Cash Flows】	3
3. 【Important Agreements for Business, etc.】	7
III 【Status of Submitting Company】	8
1. 【Status of stocks, etc.】	8
2. 【Status of Directors】	10
IV 【Financial Status】	11
1. 【Semi-annual Financial Statements.....】	12
2. 【Others】	22
Part 2 【Information on Guarantor Companies, etc. for Submitting Company】	23
 Independent Auditor's Review Report	 24
 Confirmation Document	 26

【Title Page】	
【Submitted document】	Semi-annual Securities Report
【Text used as grounds for document】	Article 24-4-7 (1) of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	January 10, 2025
【Fiscal year】	Interim Period of the 40th Business Term (From June 1, 2024 to November 30, 2024)
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register: Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
【Current location of head office】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location of nearest contact】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

(Translation purposes only)

Part 1 【Information About the Company】

I 【Company Overview】

1. 【Movements in Key Performance Indicators, etc.】

Status of submitting company

Term	39th Six-month period	40th Six-month period	39th
Closing month/year	From June 1, 2023 to November 30, 2023	From June 1, 2024 to November 30, 2024	From June 1, 2023 to May 31, 2024
Net sales (million yen)	117,419	125,295	244,542
Ordinary profit (million yen)	38,469	42,356	80,277
Profit for the period (million yen)	26,665	29,342	55,603
Return on investment with application of equity method (million yen)	—	—	—
Share capital (million yen)	25,140	25,197	25,175
Total numbers of shares outstanding (thousand shares)	128,284	128,298	128,293
Net assets (million yen)	162,780	135,804	191,795
Total assets (million yen)	290,947	274,125	340,159
Net income per share (yen)	208.28	228.95	434.16
Net income per share (diluted) (yen)	208.25	228.92	434.09
Dividends per share (yen)	—	—	674
Ratio of shareholders' equity (%)	55.9	49.5	56.4
Cash flows from operating activities (million yen)	36,682	28,711	80,343
Cash flows from investing activities (million yen)	(188)	(1,194)	(72,389)
Cash flows from financing activities (million yen)	(20,728)	(86,419)	(20,689)
Cash and cash equivalents at the end of period (million yen)	120,344	33,036	91,904

(Note) 1. Our company does not compile consolidated financial statements; thus, it does not mention movements in consolidated business benchmarks, etc.

2. Return on investment in the event of the use of an equity method is not indicated as the company has no affiliated companies.

3. Dividends per share for the 39th fiscal year (ended May 31, 2024) includes a special dividend of 500 yen.

4. Net assets and total assets as of November 30, 2024 (40th fiscal year) decreased from the end of the previous fiscal year (39th fiscal year), due to dividend payment of 674 yen including a special dividend of 500 yen (dividends total: 86,460 million yen), etc.

5. Posted as treasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted) .

2. 【Details of Business】

In the current semi-annual period ended November 30, 2024, there were no significant changes in the contents of the businesses operated by the Company and the Group belongs to.

(Translation purposes only)

II 【Status of Business】

1. 【Business Risks】

For the six-month period ended November 30, 2024, there is no significant change in business risks which were described on our Annual Securities Report for the year ended May 31, 2024

2. 【Management's Discussion and Analysis of Financial Position, Operating Results and Cash Flows】

The various semi-annual financial sheets, etc. of our company have been compiled based on accounting standards which are generally recognized as fair and reasonable in our country. The compilation of these semi-annual financial sheets, etc. require assets and debts as of the final day of the period and hypotheses and estimates within the accounting period which could impact revenue and costs. While an estimate may have been considered reasonable based on past situations and experiences, they may vary from actual results due to changes in hypotheses or criteria. Matters regarding the future stated in this document are based on the judgment of the Company as of the day of the submission of this semi-annual report.

(1) Analysis of Financial Status

(i) Overview

During the interim period under review (from June 1, 2024 to November 30, 2024, hereinafter “the interim period”), the Company posted 125,295 million yen (up 6.7% year on year) in net sales, 41,913 million yen (rising 9.4%) in operating profit, 42,356 million yen (gaining 10.1%) in ordinary profit and 29,342 million yen (increasing 10.0%) in profit for the period.

Net sales and each profit category indicated hit record high as the interim period.

The Japanese information services industry in which the Company operates were gradually recovered in migrating to the Cloud, with IT investment aimed at corporate growth and boosting competitiveness, including investing in new technologies such as Autonomous Database, AI, Machine learning or Deep learning technology, improving efficiency through the use of variable digital data, building the IT environment to realize sustainable management and strengthening contact points with end users.

In this business environment, the Company is expanding our Cloud business for realizing Customers' innovation, for their business transformation, and for supporting their firm growth.

(ii) Results by Reported Segment

Go to Market Strategy

Mission Statement

The Company is aiming to further business growth by supporting our customer's cloud migration of their core systems and active data utilization. Its mission is to help people see data in new ways, discover insights, and unlock endless possibilities.

We have confidence that by continuing to improve our offerings and navigating the evolution of our customers, we will be a step towards guiding the world in the right direction, and ultimately contributing to society and humankind.

Our Strength

The Company is aiming to further business growth by supporting our customers' cloud migration of their core systems and active data utilization with deepen customers' trust, which is based on “Be a TRUSTED TECHNOLOGY ADVISOR”. We have practiced DX (Digital Transformation) to the Cloud using own technology which brought business success to ourselves. By accelerating the deployment and implementation of our technology to our customers, we support their Data-driven DX to the cloud.

The Company has a comprehensive product portfolio, which consists of platforms, applications, and hardware, that can be deployed on cloud and on-premise environments. Especially our software license products have been widely adopted in the field of mission critical systems, which have demanded high security, availability, and high performance for many years. Oracle Cloud, which is the core of the Company's business, was developed based on the similar system architecture and technologies as these software licenses, and the Company enjoys a strength in enabling coordination and bidirectional migration between on-premises systems built with the software licenses products and the Oracle Cloud.

Key Initiatives

Through data-driven approaches, we will further accelerate the provision of not only cloud-based services to maximize the value of information but also various types of services that support the use of such cloud services. In consequence, we will contribute to Japanese society.

Based on our thinking that it is essential to gaze at the modernization of legacy systems and future technological evolution in the Japanese market, we will develop into an entity that would innovate customers' businesses by using technologies effectively.

During FY24, we made intensive efforts in two initiatives to contribute to Japanese society. One is to provide Japan-focused cloud, and the other is to promote AI for customers.

For FY25, we will further advance the strategies in these two initiatives.

(Translation purposes only)

In addition to providing extensive and integrated cloud services, we will offer AI for enterprises with top level security, performance, and efficiency.

To answer needs for data sovereignty, which are expected to grow in the future, we will accelerate business expansion and strategic collaboration with partners in Japan with a focus on sovereign cloud and sovereign AI requirements.

(1) Provision of the Japan-focused cloud

1. By providing cloud dedicated to customers in Japan, we will help Japanese companies modernize their mission-critical systems.
2. By supporting the digitalization of local governments in Japan nationwide through the utilization of Oracle Cloud Infrastructure (OCI) which is certified as the Government Cloud, we will contribute to the government cloud initiative that the Japanese government is promoting.
3. By always offering optimal solutions for the reform of IT cost structures while also providing a range of solutions, such as the hybrid developments (featuring on-premise and cloud deployments), as well as multi-cloud solutions, we will support customers in introducing cloud-based mission-critical systems.
4. By providing cloud-native SaaS, we support the transformation of customers' life cycle cost structures, the enjoyment of continuously evolving AI technology, and the ability to respond to change.
5. To implement the above measures, we will further strengthen the collaboration with our partners.

(2) Promotion of AI for customers

1. In the area of SaaS, we will offer Oracle Fusion Cloud Applications and NetSuite applications with built-in generative AI and pre-trained models. In addition to the availability of holistically optimized AI with a single data model, customers will be able to enjoy the value of the latest AI technology through quarterly version upgrades.
2. In PaaS, we started to provide Oracle Database 23ai in cloud versions at first. It is a next-generation database with a focus on generative AI services that can be constructed using customer-specific models with the secure use of customer data, while additionally focusing on AI and improving productivity.
3. In IaaS, OCI provides an environment that enables the creation of large-scale AI models at high speed and low cost. OCI can provide an environment that can demonstrate the performance of the highest-performing GPUs. The entire cloud data centers are designed like supercomputers, to minimize the time and cost required to train large-scale language models.

(Glossary)

- Cloud service: Providing software and hardware resources which are used for IT system infrastructure at companies and other organizations as services under agreements for certain periods through the networks such as Internets.
- On-premises: A form of IT system developed and operated as the company's possession.
- GPU: Graphics Processing Unit. An image processing unit that performs the computational processing necessary to depict images. With its high parallel computing capacity, it can instantly process huge amounts of data, making it suitable for big data processing, AI development, and other applications.

[Cloud & License]

Net Sales in the Cloud & license segment was 106,349 million yen, up 8.1% from the corresponding period of the previous fiscal year and Operating profit was 41,231 million yen, raising 8.9%. Net Sales in the Cloud license & on-premise license was 21,904 million yen (increasing 8.0% year on year), net sales in the Cloud services & license support was 84,444 million yen (increasing 8.1 % year on year).

This segment consists of the "Cloud license & on-premise license" that the Company sells software licenses for database management software, a range of middleware, and ERP and other business applications, etc., the "License support" that the Company provides software updates and technical support for customers using the Company's software licenses, and the "Cloud services" are services the Company provides the resources of software and hardware via the Internet.

In Cloud license and on-premise license, the Company has developed its strength of products and services to support its Customers under our strategy stated above.

Regarding our License business, the market is showing a rebound in IT investment, which is not only for cost reduction but developing and growing their business.

In terms of Partner business side, we are expanding our cooperative ties of alliance and keep on expanding our Cloud partnerships, while creating new demands on SME market segment.

We implemented a price change from the second quarter, therefore there was a reactionary decline from the rush demand in the first quarter, however financial results for the interim period were in line with the initial guidance for this fiscal year.

In cloud services, we continued to focus on facilitating existing customers' upgrades to the Oracle Fusion Applications (a lift and shift from on-premises to the cloud) to further accelerate a shift to the cloud. We also worked proactively to acquire new customers.

Regarding "Oracle Cloud Infrastructure (OCI)", there is a lot of demands from customers who prioritize factors such as performance, security and cost-effectiveness. These demands have led to the usage of our Tokyo and Osaka region data center. There are continuously effort to expand its Cloud data centers.

(Translation purposes only)

We have been registered for the ISMAP (Information system Security Management and Assessment Program) as a Government Cloud supplier with OCI, PaaS and Oracle Exadata Cloud@Customer.

Furthermore, our OCI is selected as Cloud service for government cloud development at the Digital Agency, and prospective benefits amid a push for the Central and Local governments' digitalization include an acceleration and increase in investment, larger projects, and further stimulation of demand over the mid to long term.

The Company has a website that provides information on OCI for governments and local governments (in Japanese only).

<https://www.oracle.com/jp/cloud/government/>

NetSuite for SME market remained brisk performance in adding new customers who adopted Cloud ERP.

Also, we have been keeping the high renewal rate for license support contracts and a strong attach rate for on-premise license.

[Hardware systems]

Net Sales in the Hardware systems segment was 6,770 million yen, down 15.9% from the corresponding period of the previous fiscal year, operating profit was 240 million yen, decreasing 13.1%.

This segment consists of the Hardware systems product division which sells servers, storage, engineered systems and network devices, and provides operating systems and related software, and the Hardware systems support division which provides technical support for hardware products, maintenance and repair services and updated versions of related software including operating systems.

The Company released "Exadata Database Machine X10M" (an upgraded version of X9M) in June 2023. "Exadata Database Machine X10M" and "Exadata Cloud@Customer X10M" are the first Exadata systems powered by all AMD EPYCTM processors.

The inquiry for these products are strong and the impact of the worldwide semiconductor chip shortage on shipments has gradually eased, however we are continuously examining our business status. Exadata removes storage bottlenecks and dramatically increase performance for the most demanding workloads, such as Online Transaction Processing (OLTP), analytics, IoT, fraud detection, and high-frequency trading.

[Services]

Net Sales in the Services segment was 12,175 million yen, up 10.8% from the corresponding period of the previous fiscal year, operating profit was 2,731 million yen, up 11.6%.

This segment consists of Consulting Services, which support the introduction of products of the Company and Advanced Customer Support Services, which provide a preventive maintenance service and a comprehensive operation management service for customers' IT environments.

The number of composite projects from Consulting Services, who takes advantage of the Company's comprehensive product and service portfolio, has increased steadily. Examples include projects for platform transition from the on-premise environment to the IaaS and PaaS environment and projects for linkage with SaaS solutions, such as the ERP cloud.

<Net Sales breakdown by business segments> (Year to Date)

Item	FY2024		FY2025			May 2024	
	Interim Period		Interim Period		YoY	Amount	
	Amount	Comp.	Amount	Comp.		Amount	Comp.
	Million Yen	%	Million Yen	%	%	Million Yen	%
Cloud Services	23,852	20.3	28,284	22.6	18.6	48,257	19.7
License Support	54,260	46.2	56,160	44.8	3.5	109,531	44.8
Cloud Services & License Support	78,113	66.5	84,444	67.4	8.1	157,789	64.5
Cloud license & On-Premise License	20,275	17.3	21,904	17.5	8.0	47,285	19.3
Cloud & License	98,388	83.8	106,349	84.9	8.1	205,074	83.9
Hardware	8,046	6.9	6,770	5.4	-15.9	16,896	6.9
Services	10,984	9.4	12,175	9.7	10.8	22,571	9.2
Total	117,419	100.0	125,295	100.0	6.7	244,542	100.0

(Notes): Amount is rounded down. Composition ratio and year-to-year comparison (% of change YoY) are rounded off.

(Translation purposes only)

(iii) Operating profit

Operating profit came to 41,913 million yen (up 9.4% from the same period a year earlier), due to an increase in sales in the Cloud & License segment (up 8.1% from the same period a year earlier).

Cost of sales came to 66,890 million yen (up 6.7% from the same period a year earlier). This was mainly due to an increase in royalties in the Cloud & License segment, but a decrease in purchases in the Hardware systems segment.

Selling, general and administrative expenses were 16,491 million yen (up 0.5% from the same period a year earlier), due to an increase in outsourcing and advertising expenses, but a decrease in human resources expenses.

(iv) Non-operating income and expenses, ordinary profit

As a result of posting net non-operating income of 443 million yen, our ordinary profit stood at 42,356 million yen (up 10.1% from the same period a year earlier).

(v) Profit for the period

As a result of posting extraordinary income of “Gain on reversal of share acquisition rights” (2 million yen) and income taxes (13,016 million yen), our current profit for the period stood at 29,342 million yen (up 10.0% from the same period a year earlier).

(2) Analysis of financial position

(Assets)

Current assets as of November 30, 2024, were 51,781 million yen (decreasing 67,047 million yen from the end of the previous fiscal year). This was mainly due to the payment of dividends (86,460 million yen) following the resolution at the Board of Directors meeting held on July 23, 2024, to pay dividends of 674 yen per share, of which 174 yen is ordinary dividend and 500 yen is special dividend (effective date: August 6, 2024).

Noncurrent assets of the Company at the end of the term stood at 222,344 million yen (increasing 1,014 million yen from the previous fiscal year end).

(Liabilities)

Total liabilities at the end of the term decreased 10,042 million yen from the end of the previous fiscal year, to 138,320 million yen. This was mainly due to a decrease in accounts payable-trade (2,010 million yen), contract liabilities (5,544 million yen) and income taxes payable (1,186 million yen).

(Net assets)

Total net assets at the end of the term decreased 55,990 million yen, to 135,804 million yen. This was primarily attributable to increases in both capital stock and capital surplus (22 million yen) due to the exercise of stock options, the posting of profit for the period (29,342 million yen), and the payment of dividends (86,460 million yen).

Consequently, the ratio of shareholders' equity stood at 49.5% (a decrease of 6.9 percentage points from the end of the previous fiscal year).

(3) Analysis of cash flows

The cash inflow from operating activities is 28,711 million yen, the cash outflow from investment activities is 1,194 million yen and the cash outflow from financial activities is 86,419 million yen in the six months period ended November 30, 2024. In total, cash and cash equivalents as of November 30, 2024, decreased 58,867 million yen from the end of the previous term, to 33,036 million yen.

(Cash flows from operating activities)

Cash generated from operating activities was 28,711 million yen (decreasing 7,971 million yen year on year). The inflow is attributable to the posting of income before income taxes of 42,359 million yen and a decrease in accounts receivable-trade of 6,432 million yen. The outflow is attributable to a decrease in accounts payable-trade of 2,010 million yen, contract liabilities of 5,544 million yen and the payment of 14,082 million yen in income taxes.

(Cash flows from investment activities)

Cash used for investment activities was 1,194 million yen (increasing 1,005 million yen year on year). This was mainly due to the payments of purchase of property, plant and equipment.

(Cash flows from financial activities)

Cash used for financial activities was 86,419 million yen (increasing 65,690 million yen year on year). The outflow was primarily appropriated to the payment of dividends of 674 yen per share (including a special dividend of 500 yen per share).

(4) Business and Financial Tasks to be addressed

There was no significant change in the task to be addressed by the Company during the six-months period ended November 30, 2024, under review.

(Translation purposes only)

(5) Research and development activities

There was no significant change in the task to be addressed by the Company during the six-months period ended November 30, 2024, under review.

(6) Analysis about capital resources and liquidity of funds

There were no material changes in the “information about capital resources and liquidity of funds” stated in the previous fiscal year’s Annual Securities Report filed on August 23, 2024.

3. **【Important Agreements for Business, etc.】**

For this interim period, there is no change in Important Agreements for Business, etc.

(Translation purposes only)

III 【Status of Submitting Company】

1. 【Status of stocks, etc.】

(1) 【Number of shares, etc.】

(i) 【Number of shares】

Type	Number of shares authorized to issue (stocks)
Common Stock	511,584,909
Total	511,584,909

(ii) 【Number of outstanding shares】

Type	Number of outstanding shares as of the end of the interim period (Shares) (November 30, 2024)	Number of outstanding shares on reporting date (shares) (Note) 1 (January 10, 2025)	Name of financial instruments exchange or name of registered authorized financial instruments firms association	Details
Common Stock	128,298,871	128,299,271	Tokyo Stock Exchange Standard	(Note) 2
Total	128,298,871	128,299,271	-	-

(Note) 1. “Number of outstanding shares on reporting date” does not include the number of shares issued by the exercise of share warrants from January 1, 2025 to the date of submission of this Semi-annual Securities Report.

2. The Company’s standard stock whose rights are not subject to any restrictions. Share unit is 100 shares.

(2) 【Status of share warrants, etc.】

(i) 【Details of Stock Option System】

Not applicable

(ii) 【Status of other share warrants】

Not applicable.

(3) 【Status of exercising certificates of bonds with share warrants with exercise price revision clause, etc.】

Not applicable.

(4) 【Trends with number of outstanding shares, capital, etc.】

Date	Number of outstanding shares increase/decrease (shares)	Number of outstanding shares balance (shares)	Share capital increase/decrease (million yen)	Share capital balance (million yen)	Legal capital surplus Increase/decrease (million yen)	Legal capital surplus balance (million yen)
From June 1, 2024 to November 30, 2024	5,500	128,298,871	22	25,197	22	8,548

(Note) 1. Increase is due to the exercise of share warrants.

2. The Company’s capital stock and legal capital surplus increased by 2 million yen respectively and 400 shares increased due to the exercise of share warrants (from December 1, 2024 to December 31, 2024).

(Translation purposes only)

(5) 【Status of major shareholders】

As of November 30, 2024

Name	Address	Number of shares held (1000 shares)	Percentage of shares held versus total number of outstanding shares (excluding treasury stocks)
ORACLE JAPAN HOLDING, INC. (Standing proxy SMBC NIKKO SECURITIES INC.)	500 Oracle Parkway, Redwood Shores, California 94065 U.S.A. (1-5-1 Marunouchi, Chiyoda-ku, Tokyo)	94,967	74.0
The Master Trust Bank of Japan, Ltd. (Trust account)	1-8-1 Akasaka, Minato-ku, Tokyo	5,155	4.0
STATE STREET BANK AND TRUST COMPANY 505001	ONE CONGRESS STREET, SUITE 1, BOSTON, MASSACHUSETTS (2-15-1 Konan, Minato-ku, Tokyo)	1,863	1.5
STATE STREET BANK AND TRUST COMPANY 505223	P.O.BOX 351 BOSTON MASSACHUSETTS 02101 U.S.A. (2-15-1 Konan, Minato-ku, Tokyo)	1,641	1.3
Custody Bank of Japan, Ltd. (Trust account)	1-8-12 Harumi, Chuo-ku, Tokyo	1,550	1.2
STATE STREET BANK WEST CLIENT - TREATY 505234	1776 HERITAGE DRIVE, NORTH QUINCY, MA 02171, U.S.A. (2-15-1 Konan, Minato-ku, Tokyo)	1,083	0.8
STATE STREET BANK AND TRUST COMPANY 505025	ONE CONGRESS STREET, SUITE 1, BOSTON, MASSACHUSETTS (2-15-1 Konan, Minato-ku, Tokyo)	811	0.6
STATE STREET BANK AND TRUST COMPANY 505103	ONE CONGRESS STREET, SUITE 1, BOSTON, MASSACHUSETTS (2-15-1 Konan, Minato-ku, Tokyo)	785	0.6
STATE STREET BANK AND TRUST CLIENT OMNIBUS ACCOUNT OM02 505002	ONE CONGRESS STREET, SUITE 1, BOSTON, MASSACHUSETTS (2-15-1 Konan, Minato-ku, Tokyo)	675	0.5
BNYM AS AGT/CLTS NON TREATY JASDEC	240 GREENWICH STREET, NEW YORK, NEW YORK 10286 U.S.A. (1-4-5 Marunouchi, Chiyoda-ku, Tokyo)	617	0.5
Total	-	109,151	85.1

(Note) Of the total, shares under trust services are as follows:

The Master Trust Bank of Japan, Ltd.	5,097 (1,000 shares)
Custody Bank of Japan, Ltd.	1,548 (1,000 shares)

(Translation purposes only)

(6) 【Status of voting rights】

(i) 【Number of outstanding shares】

As of November 30, 2023

Item	No. of shares(shares)	No. of voting rights (Units)	Details
Nonvoting stock	-	-	-
Stock with restricted voting right (Treasury stock, etc.)	-	-	-
Stock with restricted voting right (Others)	-	-	-
Stocks with full voting rights (Treasury stock, etc.)	(Own shares) Common stock 13,600	-	-
Stocks with full voting rights (Others)	Common stock 128,089,200	1,280,892	-
Share less than one unit	Common stock 196,071	-	-
Number of outstanding shares	128,298,871	-	-
Voting rights of shareholders	-	1,280,892	-

(Note) “Stocks with full voting rights (Others)” include 1,800 stocks in the name of Japan Securities Depository Center (18 stocks with voting rights), 29,400 company stocks held by the ESOP Trust.

(ii) 【Treasury stock, etc.】

As of November 30, 2024

Name of owner	Addresses of owner	No. of shares held in own name (shares)	No. of shares held in another name (shares)	No. of shares held (shares)	Percentage of shares held versus total number of outstanding shares (%)
(Own shares) Oracle Corporation Japan	2-5-8 Kita-Aoyama, Minato-ku, Tokyo	13,600	-	13,600	0.0
Total	-	13,600	-	13,600	0.0

(Note) The trust properties of the Employee Stock Ownership Plan (ESOP) Trust, which are the 29,479 stocks held by The Master Trust Bank of Japan (1-8-1, Akasaka, Minato-ku, Tokyo) are not included in the above treasury stock, etc.

2. 【Status of Directors】

There are no changes of Directors for this term from the filing of the securities report for the previous fiscal year.

(Translation purposes only)

IV 【Financial Status】

1 Method of preparing Semi-annual Financial Statements

The semi-annual financial statements of the Company are prepared in accordance with the “Ordinance of the Ministry of Finance No. 59,1963, Forms, and Preparation Methods of Financial Statements” (Cabinet Office Ordinance No. 59 of 1963).

We fall under the category of companies listed in the upper column of the Article 24-5-1, Paragraph 1 of the Financial Instruments and Exchange Act of Japan, and prepares Type 1 semi-annual non consolidated financial statements in accordance with Part 1 and Part 3 of the “Ordinance on Non-Consolidated Financial Statements”

2 Audit Certification

The semi-annual financial statements for the six months period ended November 30, 2024 (from June 1, 2024 to November 30, 2024) was reviewed by Ernst & Young ShinNihon LLC, in accordance with Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

3 Consolidated financial statements

The Company does not prepare consolidated financial statements as we have no subsidiaries.

(Translation purposes only)

1 【Semi-annual Statements】
 (1) Semi-annual Balance Sheet

(Unit : Million yen)

Description	Previous term end (as of May 31, 2024)	Current term end (as of November 30, 2024)
Assets		
Current assets		
Cash and deposits	91,904	33,036
Accounts receivable-trade	21,202	14,769
Other	5,742	3,995
Allowance for doubtful accounts	-20	-20
Total current assets	118,829	51,781
Noncurrent assets		
Property, plant and equipment		
Buildings, net	6,995	6,631
Land	26,057	26,057
Other, net	1,184	2,166
Total property, plant and equipment	34,236	34,854
Intangible assets	0	0
Investments and other assets		
Long-term loans receivable from subsidiaries and associates	182,000	182,000
Other	5,092	5,488
Total investments and other assets	187,092	187,488
Total noncurrent assets	221,329	222,344
Total assets	340,159	274,125
Liabilities		
Current liabilities		
Accounts payable-trade	12,618	10,607
Accounts payable-other	5,031	4,816
Income taxes payable	14,847	13,661
Contract liabilities	108,589	103,045
Provision for bonuses	1,755	1,234
Other Provision	795	251
Other	4,724	4,705
Total current liabilities	148,363	138,320
Total liabilities	148,363	138,320
Net assets		
Shareholders' equity		
Share capital	25,175	25,197
Capital surplus	8,526	8,548
Retained earnings	159,472	102,354
Treasury shares	-1,438	-346
Total shareholders' equity	191,735	135,755
Share acquisition rights	59	49
Total net assets	191,795	135,804
Total liabilities and net assets	340,159	274,125

(Translation purposes only)

(2) Semi-annual Statement of Income

(Unit : Million yen)

Description	Previous term (From June 1, 2023 to November 30, 2023)	Current term (From June 1, 2024 to November 30, 2024)
Net sales	117,419	125,295
Cost of sales	62,694	66,890
Gross Profit	54,724	58,404
Selling, general and administrative expenses	※ 16,403	※ 16,491
Operating profit	38,321	41,913
Non-operating income		
Interest income	48	251
Foreign exchange gains	98	129
Other	18	62
Total Non-Operating Income	164	443
Non-Operating expenses		
Other	17	0
Total Non-Operating expenses	17	0
Ordinary profit	38,469	42,356
Extraordinary Income		
Gain on reversal of share acquisition rights	8	2
Total Extraordinary Income	8	2
Profit for the period before income tax	38,477	42,359
Income taxes	11,811	13,016
Profit for the period	26,665	29,342

(Translation purposes only)

(3) Semi-annual Statement of Cash flows

(Unit : Million yen)

	Previous term (From June 1, 2023 to November 30, 2023)	Current term (From June 1, 2024 to November 30, 2024)
Net cash provided by (used in) operating activities		
Income before income taxes	38,477	42,359
Depreciation and amortization	679	601
Increase (decrease) in provision for bonuses	-710	-521
Increase (decrease) in other provision	-475	-544
Foreign exchange losses (gains)	-47	-35
Interest and dividends income	-57	-253
Loss (gain) on sales and retirement of noncurrent assets	17	0
Decrease (increase) in notes and accounts receivable-trade	6,436	6,432
Decrease (increase) in other current assets	-1,277	1,999
Increase (decrease) in notes and accounts payable-trade	-964	-2,010
Increase (decrease) in accounts payable-other	595	-241
Increase (decrease) in contract liabilities	3,103	-5,544
Increase (decrease) in other current liabilities	-320	-140
Other, net	1,267	690
Subtotal	46,723	42,792
Interest and dividends income received	8	1
Income taxes paid	-10,049	-14,082
Net cash provided by (used in) operating activities	36,682	28,711
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	-300	-1,201
Proceeds from sales of property, plant and equipment	4	3
Payments of guarantee deposits	-3	—
Proceeds from refund of guarantee deposits	251	3
Payments for asset retirement obligations	-140	—
Net cash provided by (used in) investing activities	-188	-1,194
Net cash provided by (used in) financing activities		
Proceeds from issuance of shares	50	37
Purchase of treasury stocks	-0	-1
Cash dividends paid	-20,778	-86,456
Net cash provided by (used in) financing activities	-20,728	-86,419
Effect of exchange rate change on cash and cash equivalents	47	35
Net Increase/(Decrease) in cash and cash equivalents	15,813	-58,867
Cash and cash equivalents at beginning of period	104,531	91,904
Cash and cash equivalents at end of period	※ 120,344	※ 33,036

(Translation purposes only)

Notes to Semi-annual Financial Statements

(Notes to Going Concern)

Not Applicable

(Changes in Accounting Estimates)

(Change in useful life)

As a result of reviewing the usage conditions of computer server equipment and computer network equipment, the Company has changed the useful lives of these items from 5 years to 6 years, which is based on the expected economic useful lives, which are more in line with actual conditions. The impact of this change on the Company's profit and loss for the current fiscal year is not material.

(Special accounting for preparing semi-annual Financial Statements)

(Tax expense calculation)

Tax expenses on profit before income taxes for the six-months period under review are calculated by multiplying profit before income taxes for the six months under review by the reasonably estimated effective tax rate for the fiscal year including the six-month period under review after applying tax effect accounting.

Income taxes-deferred are included in income taxes.

(Semi-annual Balance Sheet related)

Not Applicable

(Semi-annual statement of Income related)

※Selling, general and administrative expenses account includes the following major items and amounts.

	Previous term (From June 1, 2023 to November 30, 2023) (million yen)	Current term (From June 1, 2024 to November 30, 2024) (million yen)
Salaries and bonuses	7,809	7,782
Provision for bonuses	605	541

(Semi-annual statement of cash flows)

※Reconciliation of balance of “cash and cash equivalents at the end of period” and the amounts of items stated in the balance sheet is as follows.

	Previous term end (From June 1, 2023 to November 30, 2023) (million yen)	Current term end (From June 1, 2024 to November 30, 2024) (million yen)
Cash and deposits	120,344	33,036
Cash and cash equivalents	120,344	33,036

(Translation purposes only)

(Related to the statement of changes in shareholders' equity)

Previous term (from June 1, 2023 to November 30, 2023)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 21, 2023	Common stock	20,778	162	May 31, 2023	August 7, 2023	Retained earning

(Note) The total amount of dividend resolved by the board of directors meeting which was held on July 21, 2023 includes 44 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (3 million yen) and Employee Stock Ownership Plan Trust (41 million yen)).

2 Dividends which the cutoff date was in the six-months period ended November 30, 2023 and the effective date of which is after the end of the six months period of the fiscal year ended May 31, 2024.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Not Applicable

Current term (from June 1, 2024 to November 30, 2024)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 23, 2024	Common stock	86,460	674	May 31, 2024	August 6, 2024	Retained earning

(Note) 1. The above dividend per share includes a special dividend of 500 yen.

2. Total amount of dividend resolved by the board of directors meeting which was held on July 23, 2024 includes the 105 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (7 million yen) and Employee Stock Ownership Plan Trust (97 million yen))

2 Dividends which the cutoff date was in the six months period ended November 30, 2024 and the effective date of which is after the end of the six-months period of the fiscal year ended May 31, 2025.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Retained earnings decreased by 86,460 million yen as a result of the payment on August 6, 2024 of the year-end dividend for the 39th term (674 yen per share, of which 174 yen is ordinary dividend and 500 yen is special dividend), which was resolved at the Board of Directors meeting held on July 23, 2024.

(Equity in earnings (loss) of affiliated companies)

Not Applicable

(Translation purposes only)

(Segment Information)

I. Previous six-month period under review (from June 1, 2023 to November 30, 2023)

Segment sales and operating profit (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustments (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware	Services	Total		
Sales						
External customers	98,388	8,046	10,984	117,419	—	117,419
Intersegment net sales or transfer	—	—	—	—	—	—
Total	98,388	8,046	10,984	117,419	—	117,419
Operating profit (loss)	37,867	277	2,447	40,592	-2,270	38,321

(Notes): 1. Segment profit adjustment of minus 2,270 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating profit in the statement of income.

II. Current six-month period under review (from June 1, 2024 to November 30, 2024)

Segment sales and operating profit (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustments (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware	Services	Total		
Sales						
External customers	106,349	6,770	12,175	125,295	—	125,295
Intersegment net sales or transfer	—	—	—	—	—	—
Total	106,349	6,770	12,175	125,295	—	125,295
Operating profit (loss)	41,231	240	2,731	44,204	-2,290	41,913

(Notes): 1. Segment profit adjustment of minus 2,290 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating profit in the statement of income.

(Translation purposes only)

(Revenue Recognition, etc.)

(Disaggregation of revenues)

The Company disaggregates revenue based on the classification of reportable segments in the segment information, and further breaks down revenue for the Cloud & License segment based on the classification of goods and services.

(Unit : Million Yen)

	Previous term end (From June 1, 2023 to November 30, 2023)	Current term end (From June 1, 2024 to November 30, 2024)
Cloud services	23,852	28,284
License support	54,260	56,160
Cloud Services & License support	78,113	84,444
Cloud license & on-premise license	20,275	21,904
Cloud & License	98,388	106,349
Hardware systems	8,046	6,770
Services	10,984	12,175
Revenue from contracts with customers	117,419	125,295
Other revenue	-	-
Sales to external customers	117,419	125,295

(Translation purposes only)

(Per Share Data)

The basis of calculation for net income per share and net income per share (diluted) is as shown below:

	Previous term end (From June 1, 2023 to November 30, 2023)	Current term end (From June 1, 2024 to November 30, 2024)
(1) Net income per share (yen)	208.28	228.95
(Basis for calculation)		
Net income (millions of yen)	26,665	29,342
Amounts not attributable to owners of common stock (millions of yen)	—	—
Net income attributable to common stock (millions of yen)	26,665	29,342
Average number of shares during the term (thousand shares)	128,027	128,161
(2) Diluted net income per share (yen)	208.25	228.92
(Basis for calculation)		
Adjustment to net income (millions of yen)	—	—
Increase in common stock (thousand shares)	19	18
(Subscription right (thousand shares))	(19)	(18)
Details of shares not included in calculation of diluted net income per share due to non-dilative effect	—	—

(Note) The Company has introduced the "Directors' Remuneration BIP Trust" and the "Stock Grant ESOP Trust". The Company's shares remaining in the BIP Trust and the ESOP Trust, which are posted as treasury stock in shareholders' equity, are included in the treasury stock deducted in the calculation of the average number of shares outstanding during the period for the purpose of calculating net income per share and diluted net income per share (17,136 treasury shares owned by the BIP trust and 222,727 treasury shares owned by the ESOP trust for last year, 8,338 treasury shares owned by the BIP trust and 111,328 treasury shares owned by the ESOP trust for this year).

(Translation purposes only)

(Significant subsequent events)

1. Extension of BIP Trust period

On December 25, 2024, the Company decided to extend the Directors' and Executive Officers' Compensation BIP (Board Incentive Plan) Trust (hereinafter the "BIP Trust") period and entrusted additional money to the BIP Trust..

(1) Reason for extending trust period

The Company has introduced the BIP Trust since December 2014, and decided to extend the trust period by 2 years in order to continue the BIP Trust (which was scheduled to be expired by the end of February 2025) and to make an additional contribution of money to secure funds in the Trust for acquisition of the Corporation's shares because the Company will continuously provide the Company's shares to the directors and executive officers as compensation.

(2) Outline of the Trust

(i) Type of trust	Monetary trust other than an individually operated designated money trust (third-party benefit trust)
(ii) Purpose of trust	Provide Directors and Executive Officers covered by the Plan with incentives
(iii) Trustor	The Company
(iv) Trustee	Mitsubishi UFJ Trust and Banking Corporation (Joint trustee: The Master Trust Bank of Japan, Ltd.)
(v) Beneficiary	Directors and Executive Officers who meet beneficiary requirements
(vi) Date of trust period extension agreement	December 25, 2024
(vii) Trust Period:	From March 1, 2025 to the end of February, 2027
(viii) Total amount of additional trust	424,400,000 yen
(ix) Number of shares to be acquired	26,100 shares
(x) Stock acquisition period	From December 30, 2024 to January 6, 2025
(xi) Stock acquisition method	Acquire on stock market

(Note) When extending the Plan, an agreement regarding the extension has been concluded between the Company, the trustees, and the trust administrator. Following the execution of said agreement, an additional trust was established within the maximum trust fund and maximum number of shares to be acquired as approved by the Compensation Committee.

(Translation purposes only)

2. Extension of ESOP Trust period and additional contribution to the ESOP Trust

On December 25, 2024, the Company decided to extend the Employees' Compensation ESOP (Employee Stock Ownership Plan) Trust (hereinafter the "ESOP Trust") period and entrusted additional money to the ESOP Trust.

(1) Reason for extending trust period and making additional contribution

The Company has introduced the ESOP Trust since December 2014, and decided to extend the trust period by 2 years in order to continue the ESOP Trust (which was scheduled to be expired by the end of February 2025) and to make an additional contribution of money to secure funds in the Trust for acquisition of the Corporation's shares because the Company will continuously provide the Company's shares to the employees as compensation.

(2) Outline of the Trust

(i) Type of trust	Monetary trust other than an individually operated designated money trust (third-party benefit trust)
(ii) Purpose of trust	Provide Employees covered by the Plan with incentives
(iii) Trustor	The Company
(iv) Trustee	Mitsubishi UFJ Trust and Banking Corporation (Joint trustee: The Master Trust Bank of Japan, Ltd.)
(v) Beneficiary	Employees who meet beneficiary requirements
(vi) Date of trust period extension agreement	December 25, 2024
(vii) Trust Period:	From March 1, 2025 to the end of February, 2027
(viii) Total amount of additional trust	3,473,320,000 yen
(ix) Number of shares to be acquired	219,000 shares (tentative)
(x) Stock acquisition period	From December 30, 2024 to January 31, 2025 (tentative)
(xi) Stock acquisition method	Acquire on stock market

(Note) When extending the Plan, an agreement regarding the extension has been concluded between the Company, the trustees, and the trust administrator. Following the execution of said agreement, an additional trust was established.

(Translation purposes only)

2. 【Others】

At a meeting of the Board of Directors held on July 23, 2024, it was resolved to pay a year-end dividend for the 39th fiscal year (June 1, 2023 to May 31, 2024).

1 Amount of dividends: 86,460 Million Yen

2 Amount per share: 674 Yen

3 Effective date of the right to claim payment and date of commencement of payment: August 6, 2024

(Note)1. Payment is made to shareholders or registered share pledgees whose names appear or are recorded in the final shareholders' register as of May 31, 2024.

2. The above dividend per share includes a special dividend of 500 yen.

3. The total amount of dividends includes 105 million yen (7 million yen for the BIP Trust and 97 million yen for the ESOP Trust) of dividends for the Company's shares held by the Trust.

(Translation purposes only)

Part 2 **【Information on Guarantor Companies, etc. for Submitting Company】**

Not applicable

(Translation purposes only)

Translation

Following is an English translation of the Independent Auditor's Review Report filed under the Financial Instruments and Exchange Act of Japan. This report is presented merely as supplemental information.

Independent Auditor's Interim Review report on Semiannual Financial Statements

January 10, 2025

Oracle Corporation Japan
The Board of Directors

Ernst & Young ShinNihon LLC
Tokyo Japan

Designated and Engagement Partner
Miyuki Nakamura, Certified Public Accountant

Designated and Engagement Partner
Mitsuki Nomura, Certified Public Accountant

<Auditor's conclusion>

Pursuant to Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, we have reviewed semiannual financial statements for the semiannual accounting period of the 40th Fiscal Year (June 1, 2024 to November 30, 2024) of Oracle Corporation Japan (the Company) from June 1, 2024 to May 31, 2025, as set forth in "Financial Information", which comprise the semiannual balance sheet as at November 30, 2024, and the semiannual statements of income and cash flows for the six-month period ended November 30, 2024, and notes to the semiannual financial statements.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying semiannual financial statements do not present fairly, in all material respects, the financial position of the Company as at November 30, 2024 and its financial performance and cash flows for the six-month period ended November 30, 2024 in accordance with accounting principles generally accepted in Japan.

<Basis for the auditor's conclusion>

We conducted our review in accordance with review standards for interim financial statements generally accepted in Japan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Review of the Semiannual Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our review of the semiannual financial statements in Japan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained provides a basis for our conclusion.

<Responsibilities of management and audit committee for the semiannual financial statements>

Management is responsible for the preparation and fair presentation of these semiannual financial statements in accordance with accounting principles generally accepted in Japan, and for designing and operating the internal controls as management determines are necessary to enable the preparation of semiannual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the semiannual financial statements, management is responsible for assessing the Company's ability to continue as a going concern, including the disclosures related to matters of going concern, as required by accounting principles generally accepted in Japan.

The Audit Committee is responsible for overseeing duties of executive officers and directors in designing and operating the Company's financial reporting process.

<Responsibilities of Auditor in the Review of Semi-annual financial statements>

Our responsibility is to issue an auditor's interim review report that includes our conclusion from an independent standpoint. As part of a review in accordance with review standards for interim financial statements generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

(Translation purposes only)

- Make inquiries, primarily of management and persons responsible for financial and accounting matters and apply analytical and other interim review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude based on the evidence obtained whether anything has come to our attention that causes us to believe that the semiannual financial statements are not presented fairly in accordance with accounting principles generally accepted in Japan, should we determine that a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Additionally, if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's interim review report to the related disclosures in the semiannual financial statements or, if such disclosures are inadequate, to modify our conclusion. Our conclusions are based on the evidence obtained up to the date of our auditor's interim review report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate whether anything has come to our attention that causes us to believe that the overall presentation and disclosure of the semiannual financial statements are not in accordance with accounting principles generally accepted in Japan, or that the overall presentation, structure and content of the semiannual financial statements, including the disclosures, do not represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Audit Committee regarding the planned scope and timing of the review and significant review findings.

We also provide the Audit Committee with a statement that we have complied with the ethical requirements regarding independence that are relevant to our review of the semiannual financial statements in Japan, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied to reduce threats to an acceptable level.

<Interest Required to Be Disclosed by the Certified Public Accountants Act of Japan>

Our firm and its designated engagement partners do not have any interest in the Company which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

-
- * 1. The above is a digital version of the original of the audit report, and the original is kept separately by the company.
 - 2. XBRL data is unaudited.
 - 3. The original review report is in Japanese. This English translation is for readers' convenience and reading this translation is not a substitute for reading the original audit report in Japanese.

(Translation purposes only)

【Title page】

【Submitted document】	Confirmation document
【Text used as grounds for document】	Article 24-4-8 paragraph1 of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	January 10, 2025
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register: Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
【Name of Chief Financial Officer】	S. Krishna Kumar, Executive Officer, Chief Financial Officer
【Current location of head office】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

(Translation purposes only)

1 **【Regarding the adequacy of the Securities Report】**

Hiroko Utsumi (Name on the family register: Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel and S. Krishna Kumar, Executive Officer, CFO of the company, confirmed the adequacy of the 40th Semi-annual Securities Report based on Financial Instruments and Exchange Act (for the period from June 1, 2024 to November 30, 2024)

2 **【Special mention】**

Upon confirmation, there are no items needing of special mention.