Oracle Transaction Filtering Cloud Services

Secure, scalable, and cost-effective solution that helps you respond quickly to the fast-changing sanctions landscape whilst optimizing limited compliance budgets

Geopolitical challenges have led to an expansion of economic and trade sanctions programs. These sanctions are extremely dynamic, sometimes changing overnight. Consequently, compliance teams must embrace agility to respond quickly to these changing sanctions and regulatory landscapes. Global banks and financial institutions must comply with constantly evolving sanctions regulations by screening a wide range of global lists.

Bracing yourself against rapidly evolving sanctions and regulatory landscape

Oracle Transaction Filtering Cloud Services enables compliance teams to scan payment messages against key watchlists such as the OFAC, EU, UK HMT, and UN via pre-integrated Oracle architecture or via third-party providers.

Our solution generates cases for transactions that have matches to critical global watchlists or have specific stop keywords, prohibited countries, prohibited cities, prohibited identifiers, ports, individuals, and organizations. Clients can use out-of-the-box pipelines (or create custom pipelines) to reduce false positives and unnecessary case creation

Oracle Transaction Filtering Cloud Services can be easily deployed without significant customization, which reduces the cost of ownership and improves operational efficiency. The solution is delivered on Oracle's next-generation cloud, Oracle Cloud Infrastructure (OCI) that is ahead of industry performance curve in terms of reliability, security, agility, and capabilities.

Why Oracle?

25+ years of helping financial institutions fight financial crime and ensuring a 'safer world'

175+ large global Tier 1 financial institutions as clients

1000+ employees dedicated to fight financial crime through technology

$7.2 Bn. Annual R&D Spend on innovation

Industry-Leading Innovation

Category Winner for Financial Crime – AML; Chartis RiskTech® ®100 2023, 2022

Category Leader for Entity Management & Analytics Solutions, Chartis RiskTech® 2022

Best Solution for Managing Financial Crime by RegTech Insights Awards Europe 2023

Technology Leader for AML, Quadrant Knowledge Solution (QKS) SPARK Matrix™, 2022 & 2021

Technology Leader for Watchlist & Sanctions Monitoring, QKS' SPARK Matrix™, 2022

Technology Leader for KYC, QKS' SPARK Matrix™, 2022 & 2021

Outstanding Project – AML Implementation Technology Award by Regulation Asia Awards for Excellence, 2022

Highly Commended Sanctions Screening Solution, Regulation Asia, 2021

Comprehensive Screening Coverage, Accurate Alert Management, and Lower False Positives

- Oracle Transaction Filtering Cloud Services provides Watchlist Management capability to address the changing regulatory landscape in various jurisdictions.

- Oracle Transaction Filtering Cloud Services blocks sanctioned transactions with unrivalled accuracy and efficiency using the sophisticated pipeline designer which supports:
  - Custom or out-of-the-box pipelines
  - Data Transformation-Normalization
  - Event suppression ruleset
  - Case Suppression using out-of-the-box rules and scores

- Oracle Transaction Filtering Cloud Services also allows customers to:
  - At the tag level, map the message to one of the screening Web Services (Name & Address, City and Country, Narrative, Ports and Goods)
  - Use the synonym management capability
  - Review cases using case management
    - Analyze payment and event data inside the case
    - Release or block payments
    - Add an attachment to a case
    - View the full audit history of each case
    - View related cases and events

About Oracle Financial Crime and Compliance Management

Oracle Financial Services Financial Crime and Compliance Management (FCCM) is a comprehensive solution suite designed to address the most demanding compliance needs of financial institutions. It covers transaction monitoring (AML, Fraud), Know Your Customer, Sanctions, Transaction Filtering and Customer Screening, Enterprise Case Management and Regulatory Reporting across different jurisdictions. These offerings incorporate advanced technologies – some of which have come directly from Oracle Labs, including machine learning, graph analytics, natural language processes and more. Oracle continues to expand the use of these technologies across applications to enhance multi-dimensional risk scoring, money laundering detection, and investigations with a pragmatic lens of enterprise adoption and scale.

With over 25 years of experience in providing crime and compliance management technology solutions to over 180 global banks, Oracle FCCM enables financial institutions to effectively eliminate financial crime while still ensuring operational efficiency.

Key Features & Functionalities

- Support payment types, namely SWIFT MT, ISO20022, Fedwire

- Case Management tool to analyze thousands of alerts

- Out of the box rules and scoring that minimize false positives and increase accuracy

- Users can create thresholds/ rules and scores to reduce false positives and re-alerts

Key Benefits

- Meet laws and regulations through and effective scan of payment messages

- Analyst and Supervisor roles

- Administration tool to map message tags to screening web services for better outcomes

- Easy to view new enhancements and bug fixes without the need to spend time and applying patches

- Transparent view of all the rules via the pipeline designer

- Analyze alerts and matches for block or release decision

- Easy to use case tool that is built for real-time decision making

- Easy set up with only limited data requirements

- No technical dependencies on Oracle tools or products

ORACLE

Connect with us

Call +**1.800.ORACLE1** or visit **oracle.com**. Outside North America, find your local office at: **oracle.com/contact**.

blogs.oracle.com/financialservices   linkedin.com/showcase/oraclefs   twitter.com/oraclefs   oracle.com/aml

ORACLE