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Oracle Financial Crime and Compliance Management Cloud Service

The gold standard in AML and Compliance for hundreds of Financial Institutions globally

Today's AML leaders face a perfect storm: surging financial crime sophistication, constantly evolving regulations, and legacy systems drowning teams in false positives.

In such a rapidly evolving landscape, only leaders equipped with solutions that blend domain expertise with the latest technology advancements can successfully deliver on their vision of preventing financial crime and meeting regulatory obligations.

How Oracle FCCM cloud service helps AML and compliance leaders implement a robust Anti financial crime program

Oracle FCCM cloud service is the only solution suite that comes with renewed trust of over 25 years in fighting financial crime coupled with the latest advancements in AI, Machine learning and graph analytics.

Simply put it's a one stop solution for everything you need to create a robust and reliable AML and compliance program.

Here is how we add value at every stage of your program:
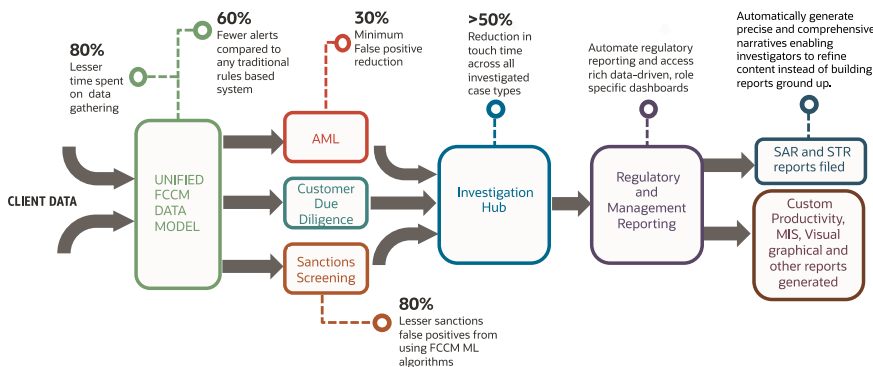
What differentiates Oracle FCCM Cloud Service from other solutions in the market

Five compelling reasons why we are able to consistently pioneer the financial crime and compliance industry:

1. **A holistic approach to fighting financial crime**: While most solutions excel in one area - whether it's entity resolution or data intelligence - they may fall short in others. This creates gaps in your compliance framework.

   Oracle FCCM Cloud Service is built on a holistic yet modular foundation with robust capabilities from advanced entity resolution and sophisticated typology detection to dynamic risk scoring and data-driven insights. Each component is designed to perform exceptionally independently, while seamlessly integrating into a comprehensive end-to-end solution.

2. **A smarter approach to financial crime detection:** While most solutions rely on extensive data ingestion - pulling in every available database and watchlist - we focus on intelligent data usage that's both cost-effective and secure.

   Our differentiated approach shows up throughout the workflow:

   - Advanced behavioral models replace traditional rules, **cutting false positives by over 60%**
   - Our event scoring system integrates with your existing data architecture, **reducing alerts by up to 50%**

Why you should consider SaaS

Automatically updates, eliminating need for costly & time-consuming software and hardware upgrades.

Easy to scale based on your business needs and growth. Pay only for what you need, avoid resource wastage.

Enjoy increased security with regular security patches following best practices. Ensure data redundancy with built-in data backup and disaster recovery features.

SaaS supports business continuity, even in times of crisis. Well-defined disaster recovery plans minimize downtime and facilitate quick recovery from disruptions.

Why Oracle FCCM

25+ years of proven expertise in fighing financial crime.

Category Leader for AML in Chartis RiskTech100® 2024, 2023, 2022, 2021, 2020

Category Leader in Chartis' Entity Management & Analytics Solutions, 2022

Technology Leader for AML in Quadrant SPARK™ Matrix 2022, 2021

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- Automated scenario tuning **reduces manual tuning effort by 80%**
- Gen AI initiatives **improve investigator efficiency by 60%**
- **Zero costly data migrations** required
- Enhanced security through **optimized data handling**

This data-efficient architecture delivers superior detection while avoiding the expensive data center costs and security risks typically associated with comprehensive data ingestion approaches.

3. **Gen AI and beyond:** Generative AI has sparked a wave of AI chatbots in compliance solutions. While chatbots allow investigators to query for insights using prompts, this approach has significant limitations.

   Particularly, investigators and analysts are expected to master prompt engineering to interact with these Gen AI solutions. This reactive approach adds another layer of complexity and slows down investigations.

   Our solution uses Gen AI to proactively surface key insights and generate comprehensive alert narratives. This automated approach ensures consistent, reliable information across investigations, enabling analysts to make well-informed decisions efficiently.

4. **Truly SaaS:** Most AML and compliance solutions often get bogged down by post-sale customizations. What starts as a straightforward setup evolves into a complex, customized project that delays your actual go-live date and inflates costs.

   The result? Your institution waits longer and pays more before seeing any real value.

   With Oracle FCCM Cloud Service you eliminate this long wait to realize time-to-value. Built from the ground up as a true SaaS solution, it combines standardization with flexibility. Each product is self-contained yet seamlessly integrates with other FCCM products, supported by a unified data model and common case manager. You get a powerful, intuitive solution that's quick to implement and scale, while still allowing for the specific customizations your institution needs.

5. **Technology is no longer a barrier:** Oracle FCCM cloud service removes technology barriers through an intuitive, no-code/low-code approach. Every user role gets a tailored experience, making daily tasks simpler and more efficient.

   Also, with a modular and scalable solution suite, you can easily add products to your workflow and realise the Anti Financial crime and compliance program you see best for your institution.

Effective alert management is crucial, but the strategy behind it is even more critical.

By harnessing cutting-edge machine learning innovations, we strive to empower compliance leaders to implement tailored and directed controls that align with their specific anti financial crime and compliance definitions.

Oracle Financial Crime and Compliance Management Cloud Service not only enhances your team's efficiency in preventing even the most sophisticated financial crimes but also provides robust guardrails to ensure adherence to ever-evolving regulatory and compliance guidelines.

Interested to learn more about *Oracle Financial Services Crime and Compliance Management Cloud Service?*

Talk to one of our experts here

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Connect with us

Call +**1.800.ORACLE1** or visit **oracle.com**. Outside North America, find your local office at: **oracle.com/contact**.

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