ORACLE

Oracle Banking Trade Finance

Globalization has blurred geographical boundaries leading to more activity in international trade. The dynamics of international trade are driving the demand for innovative trade related products and services from bankers. Trade finance business demands flexibility and quick responses to customer needs. The ability to offer attractive financing options is a competitive advantage.

Oracle Banking Trade Finance automates the life-cycle processing of trade finance transactions end to end. The functionally rich solution helps banks increase customer satisfaction and retention. It also provides flexibility in adapting to the complex rules that govern international trade.

REDUCE OPERATING COSTS BY CENTRALIZING TRADE FINANCE OPERATIONS

Centralization facilitates rapid expansion in new geographies with maximum control at an optimal cost. It helps bank understand business products, market practices, and policies across geographies. Oracle Banking Trade Finance helps bank achieve centralization with strong transaction processing capabilities which enables creation of standardized products along with multi-channel platform which enables reaching out to customer anywhere, anytime. With Oracle Banking Trade Finance, banks can standardize on best-in-class trade finance practices across the different channels and product lines.

Key Features

- Support for wide range of products
- Product parameterization capabilities
- Advanced integration capabilities with Open APIs
- Full UCP 600, ISP98, URDG 758 and SWIFT Compliant
- Supports entire range of SWIFT messages
- Automatic status updates on trade finance products
- Trade 360 degree view
- Supports Islamic trade finance ecosystem

COMPLETE LIFECYCLE PROCESSING WITHOUT MANUAL INTERVENTION

Oracle Banking Trade Finance automates and audits the entire cycle of trade finance and payments processes and the robust regulatory framework ensures compliance to ICC and SWIFT standards. The solution supports diverse range of trade finance instruments in documentary credits, guarantees and documentary collections. Oracle Banking Trade finance provides centralized origination, updates and accounting entries to enable Straight-Through-Processing (STP) of LCs and Bills. It automates the entire process of commissions and charges and manages the generation of messages and advices on appropriate events during the trade finance lifecycle thereby ensuring improved accuracy, customer service and speed of processing. Oracle Banking Trade Finance enables STP and validation for incoming SWIFT message assisting in minimizing manual intervention resulting in reduction in costs, errors and delays.

TRANSFORM TRADE BUSINESS PROCESSES WITH CONFIGURABLE BUSINESS PROCESSING

Process oriented approach of Oracle Banking Trade Finance enables banks to

- Define, validate and standardize internal and customer facing processes.
- Be agile to launch new products, and respond to faster to market dynamics
- Define and track metrics for each process and constantly improve and re-allocate resources to streamline the processes to suit evolving business needs.
- Ensure compliance to defined processes by users.

The system also supports an enterprise rules engine with pre-built rules for deployment. Oracle Banking Trade Finance product parameterization capabilities and rule based processing provides flexibility to deal with the rapid changes in trade finance. It also facilitates differentiation of bank's product offering.

Parameterized branch capabilities help in adding regional or local flavours to standardized global products thereby offering the much needed edge over competitors without hampering automation of the trade processing activities.

Oracle Banking Trade Finance Block Chain Adaptor's Data Exchange Configurator allows banks to exchange product processor data sets with DLT/block chain data sets and vice versa enabling banks to tap into the emerging DLT/block chain ecosystems offering savings in time, efficiencies in processes and increased transparency in operations to customers of the bank.

MINIMIZE RISKS WITH REAL TIME EXPOSURE TRACKING

Oracle Banking Trade Finance tracks bank's exposure for a bill to several parties. The central liability sub-system automatically controls the booking of a bill against the credit lines assigned to the customer. Multiple statuses can be defined for the defaulting of bill payments. Penalty interest for late payments can be charged, while tracers can be generated for all exceptions. Tracer facilities manage automatic follow-up of payments, acceptances and acknowledgements, while acknowledgement tracers can be sent for confirmation or acceptance to multiple parties. Easy integration with external systems like limits managements enable real time exposure tracking.

Key Benefits

- Achieve economies of scale and reduce operating costs by centralizing trade finance operations
- Enhance operational efficiency with complete lifecycle processing and straight through processing
- Optimize transaction cycle time with configurable business processes
- Minimize risks with real time exposure tracking
- Increase customer satisfaction with multi-channel delivery capabilities
- Standalone solution that can be easily integrated/co-deployed

SEAMLESS INTEROPERABILITY WITH 3RD PARTY AND LEGACY SYSTEMS

Oracle Banking Trade Finance provides strong integration capability to coexist with the existing application landscape. Open API support allows easy integration with any legacy or third-party solutions. This enables banks to leverage their existing enterprise assets and ensure better return on investment. Oracle Banking Trade Finance is highly flexible and offers high performance and scalability to enable banks achieve their inorganic growth objectives.

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