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California Voluntary Market Disclosures Act (Assembly Bill 1305) Disclosures

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Purpose of Disclosure

Oracle Corporation recognizes the importance of transparency in the pursuit of climate targets. We provide this disclosure for calendar year 2024, pursuant to California Assembly Bill (AB) 1305, which requires business entities to disclose certain information if they partake in any of the following activities:

- Market or sell voluntary carbon offsets within the State of California;
- Purchase or use voluntary carbon offsets and make claims regarding the achievement of net zero emissions, claims that the entity, related entity, or a product is "carbon neutral," or makes other claims implying the entity, related entity, or a product does not add net carbon dioxide or greenhouse gases to the climate or has made significant reductions to its carbon dioxide or greenhouse gas emissions; and
- Make claims regarding the achievement of net zero emissions, claims that the entity, a related or affiliated entity, or a product is "carbon neutral," or makes other claims implying the entity, related or affiliated entity, or a product does not add net carbon dioxide or greenhouse gases, as defined in Section 38505, to the climate or has made significant reductions to its carbon dioxide or greenhouse gas emissions.

Voluntary Carbon Offsets

As of 12/31/24 Oracle does not market, sell, purchase, or use voluntary carbon offsets. Should Oracle's strategy change, we will update our disclosure accordingly.

Net Zero Ambitions and Emissions Reduction Targets

Oracle has set targets for achieving net zero emissions by 2050 and halving our total greenhouse gas emissions (Scopes 1, 2, and 3) by 2030 relative to a 2020 baseline. These types of targets have been recognized by the Exponential Roadmap Initiative, an accredited partner of the United Nations Race to Zero.

Oracle aligns with science-based targets and the following corporate sustainability frameworks: CDP (a leading body on climate change reporting for corporations), the Greenhouse Gas (GHG) Protocol and UN Sustainable Development Goals. Oracle sets, measures, and reports sustainability targets at the global level. Table 1 lists our interim emissions-related targets, along with documents that provide information about our targets, such as approaches, current progress, and measurement and verification protocols. These publications are periodically updated.

Table 1. Oracle Emissions Related Targets and Reference Materials

EMISSIONS REDUCTION RELATED TARGETS	REFERENCES
100% renewable energy usage for Real Estate & Facilities and OCI by calendar year end 2025.	Oracle Social Impact Report Oracle Environmental and Social Impact Datasheet CY2023 Clean Cloud Datasheet Oracle's Commitment to Renewable Energy 2023 CDP Climate Change Questionnaire
80% of key suppliers have emissions reductions targets in place by calendar year end 2025.	Oracle Social Impact Report Oracle Environmental and Social Impact Datasheet 2023 CDP Climate Change Questionnaire Supplier Responsibility Report
25% reduction in employee air travel emissions by calendar year end 2025 against a 2015 base year.	Oracle Social Impact Report Oracle Environmental and Social Impact Datasheet 2023 CDP Climate Change Questionnaire

Reporting, Certification and Verification Frameworks

Oracle adheres to the Corporate Accounting and Reporting Standard of the Greenhouse Gas Protocol (GGP) and ISO 14064-3 for the quantification and reporting of greenhouse gases, along with guidance from CDP. During the annual preparation of our GHG Inventory, Oracle's GHG accounting and calculation methodologies and Scopes 1, 2, and 3.6 Business Travel carbon claims undergo third party limited assurance verification with an independent auditor.

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We publish our global progress against our goals, GHG emissions and other ESG data annually through our Oracle Social Impact Report, Datasheet, and CDP corporate disclosure, and map artifacts to the Global Reporting Initiative (GRI) Standards index available on our website. These documents include external emissions-related verification metrics for facilities and data centers (e.g., USGBC LEED, BOMA, and Energy star certifications) and supply chain and procurement (e.g., ISO 14001 certifications of manufacturing facilities, and Responsible Business Alliance (RBA) audits).

In addition, we publish an annual Oracle Clean Cloud Datasheet documenting renewable energy coverage by region and metrics on third party certifications with emissions-related categories (e.g., USGBC LEED, ISO 14001, ISO 50001, Energy Star, Green Globes, BREEAM, BCA-IDA Green Mark, NABERS). The informational document, Oracle's Commitment to Renewable Energy, outlines how we make renewable energy claims.

Emissions Reduction Approaches

For more information regarding greenhouse gas emission reduction approaches and progress please see the Oracle Social Impact report.

Oracle Sustainability Solutions for Customers

Customers that use Oracle's cloud services may see Scope 2 emission reductions when compared to on-premise computing solutions due to the cloud's high-density multi-tenancy computing environment, as well as Oracle's efficiency measures and use of renewable energy. We offer a Technical Carbon Calculation Guidance document to support customers seeking to estimate Oracle Cloud-related carbon emissions for sustainability reporting.

Additionally, Oracle offers customer cloud solutions for environmental, social, and governance (ESG) reporting aligned to global standards. These solutions help customers make data driven decisions on a range of sustainability topics, including, but not limited to, emissions related activities. Our CDP submission further details how customers can use our cloud services and solutions to make progress towards their own ESG and emission reduction targets.

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