

Oracle Solutions for Human Resources

A complete cloud suite for people-led business growth







Introduction

CHROs are facing growing pressure from the C-suite and employees, so it's critical to identify the challenges facing HR teams to develop strategies to support them. Using AI to gain HR insights, identifying gaps between business goals and talent, focusing on the employee experience, protecting data to earn employee trust, and concentrating on the right HR KPIs to measure these efforts are musts for all organizations.

The HR organizations that succeed will be those that can rally their people around a shared vision of business success while embracing the new, agile ways of working that people have come to expect—and that the moment demands.

To achieve this vision, CHROs must understand employee data in new ways, show their people the connection between employee and business success, track and unlock skills across the organization, and use AI to support employees to cultivate a resilient and productive workforce that drives results. Having business strategies in place that focus on employee success while aligning with business growth will help CHROs navigate changing workforce and market dynamics. It goes without saying that with change come challenges, and here are the five biggest challenges for CHROs.

Bridging the gaps for HR change

As an HR professional, you've likely experienced a roller-coaster ride of changes in recruiting, hiring, onboarding, developing, retaining, and offboarding your workforce. Beyond process changes, there have also been changes in how organizations pay their people and in the makeup of the workforce itself: Worker locations have changed along with office requirements, remote job opportunities, digital communities, and increased employee expectations. HR must lead the entire organization toward putting its people first and use data to measure employee success and how it directly correlates with the success of the business.

Understanding workforce and organizational challenges and solutions involves collaboration across the entire business. Having industry-leading applications that quickly automate tasks and securely and seamlessly connect business operations on cloud infrastructure—designed for the unique challenges CHROs face—improves how work and business get done. Oracle Fusion Cloud Applications and Oracle Cloud Infrastructure help HR leaders measure and connect employee success with business growth while addressing these five key HR challenges—and the ones to come.



5 key challenges for HR

Defining and practicing organizational agility

Building a workforce that is innovative and agile and adapts to change in a dynamic and competitive market requires flexibility and information. The inability to work cross-functionally hinders an organization's ability to quickly make informed decisions and manage complex problems.

Creating exceptional employee experiences

Employee expectations are changing, and demands are increasing. It's critical to provide the right communications, interactions, and guidance at the right time to support employees at every stage

Z Leading by putting people first

of their employee journey.

Employees who feel stagnant in their careers, isolated, undervalued, and purposeless in the organization lack motivation, and their performance suffers. A decrease in workforce performance causes a drop in productivity and customer satisfaction, leaving businesses unable to reach their goals.

Talent shortages are everywhere, and upskilling has become increasingly important for individuals and organizations looking to grow. Finding skilled workers quickly—especially with the increase in workers leaving traditional jobs and working in the gig economy—is challenging for HR professionals.

Understanding and designing a fluid workforce
 To support business growth, organizations must look for new ways to build their workforce. Rigidity

around managing talent causes a loss of productivity and an inability to meet business goals.

Building a reskilling and upskilling strategy for growth

One complete cloud suite that delivers the solutions you need

Oracle gives HR teams the power to tackle these 5 challenges, and manage and develop their workforce to align with business goals—and redefine the customer and employee experience—with an integrated suite of <u>cloud applications</u> and <u>Oracle Cloud Infrastructure</u> (OCI).

Our applications span every area of the business, including <u>human capital management</u> (HCM), <u>enterprise resource planning</u> (ERP), <u>enterprise performance management</u> (EPM), <u>customer experience</u> (CX), <u>supply chain management</u> (SCM), and <u>analytics</u>.



Enable organizational agility and empowerment

To adapt to ongoing change, companies must be capable of planning for and supporting different work models, policy shifts, and staffing requirements. This can be increasingly challenging, however, when you lack the right tools or work with standalone, complex systems.

With <u>Oracle Fusion Cloud Applications</u>, HR leaders are quickly reacting to change by leveraging one unified, complete, and secure solution that provides them with a comprehensive view of the business, enhances cross-departmental collaboration, and delivers greater operational efficiency across workforce processes.



"Using Fusion HCM Analytics will allow us to address several key areas...Insight as it relates to diversity and inclusion, recruitment, and retention, along with the safety of our employees, is all streamlined using HCM Analytics."

Erik Smit

Global Director, Total Rewards, Stolt-Nielsen

55% faster benefits administration processes

56% faster payroll processes

60% of enterprise-wide customizations eliminated

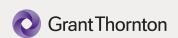
- Gain <u>enterprise-wide visibility</u> for real-time, reliable insights that enable collaboration and quick decision-making
- Leverage intelligent, automated people processes to streamline PTO requests, workflow approvals, and payroll operations
- Improve employee productivity by tailoring the <u>user-experience to your unique</u> <u>business needs and processes</u>
- Establish greater workforce control and embed risk management best practices to protect sensitive employee information



Elevate the employee experience to improve retention and morale

Employees expect experiences that support their growth, well-being, and work-life balance. When employees feel unsupported and misaligned with their employers, productivity and creativity are hampered and retention suffers.

With <u>Oracle Fusion Cloud Applications</u>, organizations can deeply understand the needs of their employees and deliver experiences that enhance their engagement, efficiency, and confidence, making them feel like a valued part of the company and improving their success.



"Investing in Oracle Cloud HCM continues to help our firm deliver an experience that's more personal, agile, and proactive."

Enzo Santilli

Chief Transformation Officer, Grant Thornton

15% enhanced employee engagement

48% improvement in new-hire retention

- Help employees feel heard through a <u>dedicated listening and action channel</u>
- Provide your workforce with quick answers to questions and easy-to-find HR resources
- Deliver personalized workforce guidance to teams that simplifies task completion
- Empower employees with a <u>single</u>, <u>consumer-like experience</u> that's consistent across different applications and devices

Cultivate people-first leadership for highly engaged teams

Management is expected to support their team members' career journeys, but many leaders are lacking the skills, knowledge, and technology needed to meet their employees' ever-shifting expectations.

With <u>Oracle Fusion Cloud Applications</u>, HR leaders are finding it easier to empower managers through tools that support workforce transparency, communication, recognition, and growth, helping them build better relationships with their employees and unlock their potential.

"Oracle Cloud HCM provides a single HR platform that allows us to better manage our teams and keep up with their evolving expectations."

Jacely Voon

Chief People Officer, People Culture and CSR, Fujifilm Business Innovation Singapore

- Understand the needs of employees on an individual level and recognize their achievements to boost retention
- Identify future leaders with visibility into skills, competencies, and costs across the workforce
- Drive reskilling and upskilling initiatives across your teams
- Create communications that shape your organizational culture and drive employee behaviors



Upskill and reskill your workforce for growth

Business growth is dependent on having the right skills, but leaders are struggling to quickly understand, make use of, and develop the skills available across their workforce.

With <u>Oracle Fusion Cloud Applications</u>, organizations can transition to a skills-based workforce model, providing them with deep visibility into the skills of their workforce and allowing them to create engaging learning experiences that help workers take charge of their growth.



"With Oracle Cloud HCM, we have consolidated HR data in a single system for the entire group, which gives us a clear view of our talent base anytime and anywhere."

Charlotte Roure

Talent Management Director, SOMFY Group

84% reduction in cycle-times for compensation and talent management processes

18% improvement in recruiting efficiency

22% faster onboarding processes

- Empower employees to better understand their skills and track their development progress
- Deliver <u>learning recommendations</u> to workers in line with their career aspirations
- Manage and monitor employee performance and goal progression
- Create a centralized place for employees to grow their skills and discover new opportunities



Recruit top talent to build a fluid workforce

Today's competitive hiring landscape requires a flexible, adaptable workforce that can expand and contract and allows managers to move workers to new roles as organizational needs shift. However, many organizations lack the ability to find and hire the various types of workers with the skills they need to drive business success.

With <u>Oracle Fusion Cloud Applications</u>, hiring teams can attract, engage, and recruit the best talent available, both internally and externally, through differentiated candidate experiences, native campaigns, Al-powered automation, and deep insight into the skills of their workforce and their progress toward hiring-related goals.



"With Oracle Recruiting, we have improved recruitment efficiency globally while significantly enhancing the candidate experience."

Tim De Kezel Analyst HR Applications, OneHRIS, ArcelorMittal

- Attract and engage more talent through <u>hiring events</u>, <u>embedded candidate relationship</u> management (CRM) tools, and personalized candidate experiences
- Drive internal mobility with deep visibilities into the skills and aspirations of employees and a tailored internal job portal
- Hire at scale with <u>Al-powered capabilities for job creation and candidate recommendations</u>, <u>two-way messaging</u>, and <u>end-to-end automation</u>
- Improve new-hire productivity using a guided onboarding process and insights into onboarding effectiveness



What success looks like for HR

- Automated processes give HR visibility for cross-enterprise decision-making without the complexity caused by unreliable integrations.
- Tools are in place for timely communications, simplified onboarding, personalized support and development, and performance measurement.
- A culture of transparency, togetherness, growth, and balance is nurtured, one where leaders put people first using tools to listen to their employees.
- A collaborative, connected workforce gives managers the insights they need to match tasks with employees with the desired skills.
- Business needs are met quickly and easily with flexible types of workers, ensuring a diverse talent pool and making it simple to reassign existing workers.

Why choose Oracle for HR

Oracle provides a complete cloud solution that connects **every human resources process**—and **every person**—across your enterprise.

- One natively designed, comprehensive suite for your business
- One user experience, accessible where and how employees work
- One scalable technology platform using a single data and security model
- One source of truth for data for a complete understanding of HR, finance, sales, and beyond
- One complete <u>employee experience platform</u>, providing seamless interactions and tailored communications to build authentic connections



Move your HR organization forward

Leaders know that employee success drives business success. By focusing on five critical areas that impact performance across the organization, and choosing the right technology, CHROs are positioned to lead their company through challenging talent and economic dynamics. With Oracle Fusion Cloud Applications and Oracle Cloud Infrastructure, HR leaders can provide employees with tools for success and measure and connect employee growth and business growth. Schedule an Oracle Cloud demo today.

Connect with us

In the Asia-Pacific region, call 1800 672 2531 or visit https://www.oracle.com/sg/.

Outside the Asia-Pacific region, find your local office at https://www.oracle.com/apac/corporate/contact/global.html.

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