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Oracle Banking Trade Finance Process Management

According to the World Trade Organization, 80 to 90 percent of world trade relies on trade finance (trade credit and bank financed trade). The trade market is very competitive and banks need to transform themselves for efficiently meeting the growing trade finance demands of corporates. Corporates are looking for ways to improve their trade service quality levels, expand trade operations to a global scale and ensure compliance to regulatory bodies without incurring additional costs. The onus lies on the banks to ensure that corporates can achieve their trade goals without any friction. Banks need to offer solutions that automate the end-to-end lifecycle processing of trade finance operations thus satiating the corporates' trade needs for real-time visibility over their trade transactions.

VALUE TO BANKS

- Facilitate centralized end-to-end life cycle processing for trade finance operations
- Achieve end-to-end visibility and seamless engagement with customers with role specific dashboards
- Drive greater productivity with pre-defined automated process workflows and user modifiable process workflows
- Ensures Straight Through Processing to reduce operational cost
- Single platform for sales and operations
- Compliant with the latest SWIFT standards

ENABLE SMARTER TRADE FINANCE OPERATIONS

Oracle Banking Trade Finance Process Management provides comprehensive support for banks to enable their corporate customers to manage their trade finance operations efficiently. Using Oracle Banking Trade Finance Process Management, banks can enable corporates to manage a wide range of trade finance services through intelligent automation. It empowers banks to drive greater productivity with

pre-defined automated process workflows and user modifiable process workflows. With its standalone and host agnostic architecture, Oracle Banking Trade Finance Process Management integrates with the bank's back office and front office applications easily. With a robust system, banks can empower their corporate customers to gain access to real-time trade transaction information. This solution also provides banks intuitive analytical role based dashboards for better and faster decision-making.

GAIN BETTER VISIBLITY INTO TRADE TRANSACTIONS

As corporates venture into global markets to expand their business, it becomes increasingly critical for banks to help their corporate clients have clear visibility of their trade finance transactions. Using Oracle Banking Trade Finance Process Management, banks can now centrally manage trade transactions and offer a greater visibility to corporates in each step in the transaction process. Oracle Banking Trade Finance Process Management offers functionalities such as centralized processing, multi lingual, multi country, multi branch and multi-currency, which can help banks enable efficient trade finance operations for corporate customers. It also enables banks to keep corporates updated with real time alerts and notifications on the progress of their trade transactions.

SUPERIOR USER EXPERIENCE AND AUTOMATED PROCESS WORKFLOWS

Oracle Banking Trade Finance Process Management offers a feature rich, intuitive UI/UX designed to work on any form factor that supports multi-channel/multi-device operations. It also comes bundled with widgets providing operational and analytical data addressing the needs of sales, operations, risk and legal teams. The intuitive UI allows banks to drill-down to multiple levels when viewing customer, product and trade product KPIs. Banks can greatly benefit from automated process workflows for improved task management and productivity. Oracle Banking Trade Finance Process Management also offers configurable dashboards to manage exceptions, approaching due dates, and compliance reporting.

Oracle Banking Trade Finance Process Management is back-office and front-office agnostic and capable of exposing APIs that enable a seamless integration with the bank's existing IT systems, third party systems, corporates' ERP systems or any trade platform. Banks also benefit from timely alerts and notifications on critical trade finance instrument dates, priority, and real-time status of applications. Oracle Banking Trade Finance Process Management allows banks to create different trade finance products with several variations thereby empowering banks for faster time-to-market and faster realization of revenue with high degree of configurability that adapts to business and regulatory environment with a shorter development time.

ELIMINATES LABOR INTENSIVE TRADE FINANCE OPERATIONS

Oracle Banking Trade Finance Process Management enhances operational efficiency and reduces manual errors by enabling maintenance and reuse of standard information such as clauses, goods, INCO terms, free form texts, taxes applicable and branch parameters. It also facilitates banks to use templates to pre-fill information thus improving the speed of communication and processing. Oracle Banking Trade Finance Process Management enables a "System of Engagement" with assisted operations for greater digital engagement and collaboration between parties throughout the trade finance lifecycle. It enables faster origination by seamlessly integrating with external vendors to perform customer identification, AML, KYC checks and sanction screening.

VALUE TO CORPORATES

- Get real time transactional alerts and notifications
- Gain access to real-time trade transaction information and enable faster decision-making
- Enable easy reconciliation processes
- Enhance collaboration and engagement between parties
- Drastically reduce manual and labor intensive processes

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