# Your One-Minute Guide to Complying with the NEC4 Suite of Contracts

## What is NEC4?

Developed in the UK, NEC4 Engineering and Construction Contracts are part of the NEC suite of contracts that help build mutual trust and co-operation to facilitate robust contract management processes and project success.

# A quick and easy approach to NEC4 compliance

Projects and organisations benefit from effective NEC4 contracting, but maintaining compliance can be challenging if the right steps aren't taken. To comply with NEC4 requirements, owners should:

- Automate contractual communication and retention
- Provide timely and accurate notifications on cost, programme, contract changes, and performance
- Effectively manage actions to mitigate impact on time and cost

#### NEC4 around the globe

NEC4 contracting is primarily used in the UK, South Africa, and Hong Kong, but NEC contracting is increasingly being taken advantage of throughout Western Europe and beginning to take hold in Australia, New Zealand, and South America.





#### Roadblocks to NEC4 contract administration

Managing and retaining contractual communication

Adhering to contractually required timelines

Efficiently managing contractual costs

#### The path forward

- Implement a central cloud-based platform to bring all parties together to communicate and view the same data and to create a clear record and audit trail.
  - Create configurable, automated workflows with due dates and alerts to help ensure

contractual timelines are met.

Ensure visibility into all contractual communication, changes, and costs at the contract, cross-contract, project, and portfolio levels.

### **Oracle Primavera Unifier NEC4 contract management solution**

Learn how the Oracle Primavera Unifier NEC4 contract management SaaS solution can help your organisation manage a single contract or handle hundreds of contracts for a larger project or portfolio of projects. Built on top of the Primavera Unifier base configuration, Unifier Accelerator, the out-of-the box, yet configurable and extendable solution provides rapid deployment for fast time to value.

#### **Oracle's NEC4 contract management solution includes:**

- Unified cost, contract, programme, workflow, and document management
- Native Primavera P6/Oracle Primavera Cloud integration
- Unlimited data points
- Integration ready
- 15 NEC4 contract templates
- 100+ business processes and 400+ reports, dashboards, and layouts
- Early warning management
- Compensation event management

- Instructions
- Notifications
- Proposals
- Submissions
- Inspections/defect management
- Task orders
- Mobile access
- Payment management
- Completion and takeover
- Certificates

#### Learn more

<u>Click here</u> for more about the Oracle Primavera Unifier NEC4 contract management solution and <u>click here</u> to request a demo.