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October 5, 2018 (revised December 2019 with links to updated video platform)

Announcing Oracle E-Business Suite 2018 Innovations

Oracle is pleased to announce the availability of <u>Oracle E-Business Suite 2018 innovations</u>, which include Oracle E-Business Suite 12.2.8 and other 2018 updates delivered prior to 12.2.8. The innovations are organized around these key investment themes:

- Customer Requests and Voting: customer enhancement requests and voting via Oracle Support Communities.
- Enterprise Command Centers: <u>new dashboard capabilities</u> to help users discover and act on top priorities without custom operational reporting.
- **User Experience:** continued modernization, including more HTML user interfaces, more investment in mobility, and new Enterprise Command Centers.
- **Data Privacy Standards:** functionality to help customers comply with data privacy regulations.
- Accounting Standards Changes: enhancements to address accounting standards changes, such as new lease accounting and revenue recognition standards.
- EBS on Oracle Cloud Infrastructure: automation to help customers move their E-Business Suite environments to Oracle Cloud Infrastructure.

"Thousands of organizations around the world rely on Oracle E-Business Suite to run their key business operations," said Cliff Godwin, senior vice president, Oracle Applications Development. "With Oracle E-Business Suite 12.2.8 and other 2018 innovations, Oracle continues to deliver new functional capabilities to your business and users, while at the same time providing automation to help you gain the benefits of Oracle Cloud."

Innovations Across Oracle E-Business Suite

Cliff Godwin talks through the latest innovations and what they mean for customers in his "Oracle E-Business Suite 2018 Innovations" video. They are also summarized below:

Financials: Support for new IFRS 16 / ASC 842 lease accounting requirements for

lessees is available to Oracle Financials users through a license entitlement to the corresponding Oracle Property Manager capability. With 12.2.8, Oracle Credit Management improves customer credit scoring by capturing and using additional financial data. New Enterprise Command Centers help Oracle Financials users identify and act on top priorities without custom operational reporting: Oracle Receivables users can optimize the collection cycle and increase cash flow; Oracle Payables users can optimize invoice processing and cash outflow; and Oracle Assets users can speed up period close and increase asset utilization.

<u>Channel Revenue Management</u>: With 12.2.8, Oracle Channel Revenue Management users, including distributors and manufacturers who work through dealers, gain more control over the accounting they do for rebate programs and other trade promotions.

<u>Order Management</u>: Oracle Order Management adds an Enterprise Command Center to help users accelerate order flow and quickly act on order exceptions. With 12.2.8, Order Management allows flexible definition of which customer groupings can buy which items. Oracle Quoting allows quotes in spreadsheets to be uploaded using WebADI.

<u>Logistics</u>: Oracle Inventory Management provides an Enterprise Command Center to help users optimize order release, expedite high-priority orders, and better integrate transportation activities. With 12.2.8, enhanced integration between Oracle Inventory Management and Oracle Transportation Management streamlines transportation planning. Enhanced HTML user interfaces provide greater flexibility and control in receiving and materials management operations. Oracle Warehouse Management provides an alternate HTML UI for the "warehouse control board."

<u>Procurement</u>: With 12.2.8, Oracle iProcurement enhances the non-catalog request flow to invite suppliers to self-register. An improved "spot buy" capability allows privileged users to initiate certain one-time purchases without involving a buyer. Oracle Sourcing provides flexibility to award another bidder should a prior winning bid not work out. Oracle iSupplier Portal facilitates global operations by allowing a single supplier representative to operate on behalf of multiple subsidiaries. Contract Lifecycle Management includes enhanced flows and new standards-based APIs to improve buyer workload assignment and ease the import of historical information.

<u>Projects</u>: Oracle Project Billing supports performance-based revenue recognition according to new IFRS 15 / ASC 606 standards. With 12.2.8, Oracle Project Costing delivers an HTML-based asset capitalization workbench with improved visibility into construction and progress expenses leading to asset capitalization and use.

Manufacturing: With 12.2.8, Oracle Process Manufacturing enhances capabilities for working with an outsourced partner to manufacture some or all of a product. Workers in clean room and other controlled environments can leverage new Oracle Process Manufacturing touch-screen capabilities. With 12.2.8, Oracle Discrete Manufacturing extends support for lean manufacturing with enhanced E-Kanban flows. Other improvements include increased visibility to Discrete Manufacturing job operations and resources, and better supervisory controls.

<u>Asset Lifecycle Management</u>: Oracle Enterprise Asset Management provides an Enterprise Command Center to help maximize asset availability, prioritize work order

exceptions, and enable a quick response to material shortages. With Mobile Release 8, Mobile Maintenance introduces express work order and debrief flows, and automates calculation of chargeable time. With 12.2.8, Enterprise Asset Management adds new work order fields to streamline work order flow. It increases multilingual support to enable global operation.

<u>Service</u>: With 12.2.8, Oracle Service Contracts enhances usage billing with group plans to allow better pricing and discounts. Service requests capture more details to increase the productivity of customer interactions. Oracle Advanced Scheduler better predicts service travel times using historical and real-time traffic data.

Human Capital Management: With Mobile Release 8, an employee or manager can perform all key self-service HR functions on a smartphone. Mobile Timecards streamlines timecard creation by allowing a user to copy a previous timecard, or an administrator to autogenerate default timecards. With HRMS 12.2 RUP 12, Oracle Payroll consolidates 3rd party payments from multiple employees into a single payment to a common payee. A new Person Data Removal Tool lets enterprises remove data associated with people in Oracle E-Business Suite systems to help address external regulatory requirements.

Tools and Technology: A new Oracle E-Business Suite Cloud Manager UI makes it easier to re-platform and manage Oracle E-Business Suite on the Oracle Cloud Infrastructure (OCI). The graphical UI of the Oracle E-Business Suite Cloud Manager replaces the character-based interface of the prior EBS Cloud Admin Tool. Mobile Release 8 simplifies the login process so that a user supplies only a user name/password without a server URL. The new Oracle Enterprise Command Center Framework enables visually-rich, information-driven dashboards integrated with Oracle E-Business Suite UI and security.

Availability and Deployment

Oracle E-Business Suite 12.2.8:

Oracle E-Business Suite 12.2.8 is currently available on My Oracle Support as Patch 26787767. Release 12.2.8 is cumulative and includes new updates and updates made available in one-off patches on 11.5.10, 12.0, 12.1.3 and prior 12.2 releases.

The 12.2.8 patch must be applied on top of Oracle E-Business Suite Release 12.2. Instructions for downloading and applying the patch are in the Oracle E-Business Suite Release 12.2.8 Readme, Doc ID 2393248.1.

Oracle Enterprise Command Centers, Release 12.2:

The Oracle Enterprise Command Center Framework Release 12.2 V1 Quick Install for Linux x86-64 is currently available on My Oracle Support as Patch 28574967. Released separately from Release 12.2.8, it can be applied to Release 12.2.4 and higher.

Instructions for installing the Oracle Enterprise Command Center Framework and for enabling the available command centers are in "Installing Oracle Enterprise Command Center Framework, Release 12.2", <u>Doc ID 2409163.1</u>. Enterprise Command Centers are

now available for the following applications:

- ERP: Oracle Assets, Oracle Payables, Oracle Receivables
- SCM: Oracle Enterprise Asset Management, Oracle Inventory Management, Oracle Order Management

Other 2018 Innovations:

Availability and deployment details for other 2018 innovations are published in these prior announcements:

Mobile Release 8:

Oracle E-Business Suite Delivers Smartphone Apps Updates with Mobile Release 8

Data Privacy Standards:

New Oracle E-Business Suite Person Data Removal Tool Helps Customers Address Data Privacy Requirements

Accounting Standards Changes:

<u>Update to Oracle Projects Provides Support for Managing Project Revenue According to IFRS15 and ASC606</u>

<u>Update to Oracle Financials Provides Support for IFRS16 and ASC842 Accounting</u> Standards for Equipment Lessees

<u>Update to Oracle Property Manager Provides Support for IFRS16 and ASC842</u> Accounting Standards

EBS on Oracle Cloud Infrastructure:

EBS on OCI Updates (including New Cloud Manager UI) for September 2018

Supporting Resources

- Oracle E-Business Suite Innovations in 2018 (video)
- Oracle Enterprise Command Centers (PDF solution brief)
- Oracle E-Business Suite on Oracle.com (many information resources)
- Oracle E-Business Suite Learning Subscription (hundreds of free videos)
- Oracle E-Business Suite Release 12.2 Information Center (Doc ID 1581299.1)
- Oracle E-Business Suite Release Content Documents (Doc ID 1302189.1)
- Oracle E-Business Suite Transfer of Information Online Training (Doc ID 807319.1)
- Oracle E-Business Suite Documentation Web Library, Release 12.2 (product doc)

Integrated Cloud

Applications & Platform Services