

Oracle Banking Virtual Account Management Cloud Service

Empowers banks to offer a future ready virtual
account management solution



“Adoption of SaaS solution by financial services industry is growing at 3X the rate of on premise solutions”

Oracle

Banks need to offer a virtual accounts solution that is secure, comprehensive, innovative in its offerings, scalable to address dynamic shifts in customer demands and resilient to ensure high availability.

In today's era of digital natives, corporates need to enable innovative business models to address shifting customer needs and scale profit sources easily. Corporates need virtual accounts solution from banks that is not only comprehensive in its functional offering but also flexible enough to be easily re-defined to suit corporate customers' evolving business needs. The solution should also offer exceptional security and be resilient enough to quickly recover from failures. Increasingly banks are seeing real value in leveraging SaaS based solutions to meet the needs of corporate customers. An optimal SaaS based virtual accounts solution would empower banks to instill high level of security, continuously offer innovative solutions, optimize operational expenses and scale easily to address rapidly growing business needs of corporates.

Oracle Banking Virtual Account Management Cloud Service delivers both on the promise of SaaS and cloud native infrastructure. With Oracle Banking Virtual Account Management Cloud Service banks can easily scale their virtual accounts solutions to meet the dynamic shift in customer needs. Oracle cloud offers the highest levels of system availability, scalability, performance, and data security. Additionally Oracle ensures continuous enhancement of the solution with innovative features enabling its banking customers to stay ahead in the market.

Oracle Banking Virtual Account Management Cloud Service empowers banks to offer optimal solution

Comprehensive functional support allows banks to address all corporate customers' virtual accounts requirements

Resilient service ensures high availability and faster recovery from failures

Exceptional security assures high data security and superior access management

Continuous product updates enables banks to offer innovative solution to customers

Flexibility to scale easily helps banks to respond to dynamic shifts in customer demands





1.2 trillion euros of excess working capital is tied in balance sheet

Working Capital Report 2019/20, PWC,

<https://pwc.to/3aVIBT6>

60% of companies undertake collections manually where as 40% of companies manage payables manually

The Cash Flow Visibility Index a diagnostic tool for risk & liquidity benchmarking, east & partners asia,

<https://bit.ly/3aOwnum>

COMPREHENSIVE VIRTUAL ACCOUNTS SOLUTION

Helps manage receivables and payables in real-time

Using Oracle Banking Virtual Account Management Cloud Service banks can enable payments on behalf of (POBO) and receive collections on behalf of (COBO) the main physical account and improve straight through reconciliation for corporate clients. Oracle's virtual accounts cloud service solution also enables banks to transform the approach to cash management and facilitates easy segregation of inflow and outflow of funds for corporates.

Enables efficient corporate liquidity management

Leveraging Oracle's virtual account management capabilities banks can help corporate customers centralize cash and liquidity, trapped within complex bank account structures and gain greater visibility and control. Oracle's virtual accounts solution also enables banks to ensure cash is centralized and liquidity is effectively used across various business groups for the corporate enterprise.

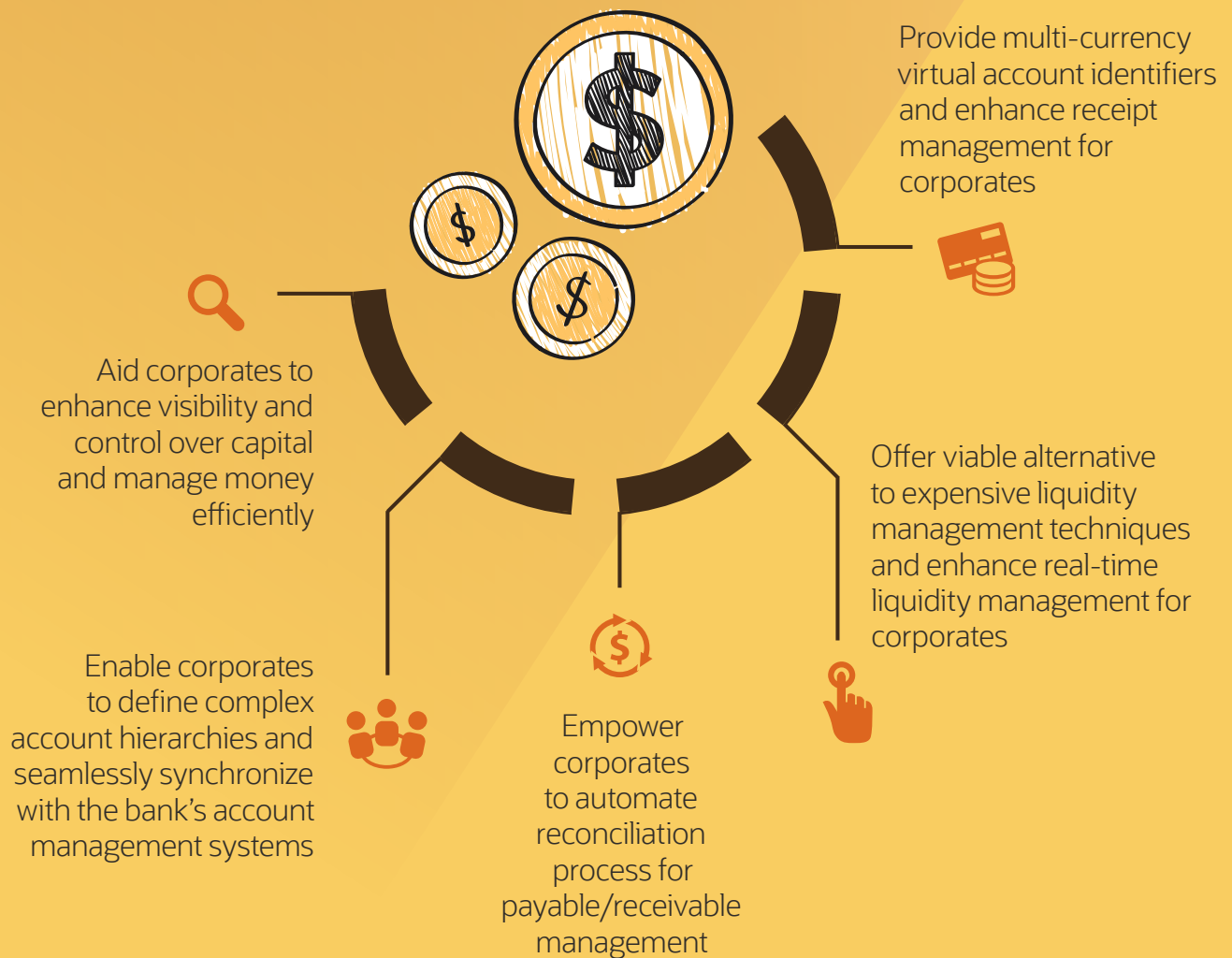
Ensures seamless reconciliation

Oracle's virtual accounts solution also facilitates easy segregation of inflow and outflow of funds and enables reconciliation. With seamless and efficient reconciliation, banks can enable corporates to effectively manage payables and receivables thereby enabling regular management and optimal utilization of cash.

Offers virtual identifiers

Virtual Identifiers offered by Oracle Banking Virtual Account Management Cloud Service allows banks to empower corporates to setup their own rules for payment routing. Banks can automate receivable processing without the complexity of managing multiple accounts. Corporates can easily identify payments made by their customers and gain comprehensive visibility into their cash position.

BANK CAN EMPOWER CORPORATES TO MANAGE CASH AND LIQUIDITY EFFICIENTLY



“More than 50% of corporate banks consider virtual accounts to be the most important service to be added to their capabilities”

DELIVERS ON THE PROMISE OF SAAS AND CLOUD-NATIVE INFRASTRUCTURE

High Availability

Deployed on multi-availability domain with Oracle Banking Virtual Account Management Cloud Service ensures optimal availability of service by distributing transaction across multiple networks. Additionally cross-region disaster recovery enables continuous availability of service. Facility for automatic monitoring and continuous re-generation of services with dev-ops methodologies ensures faster recovery from failures.

Continuous Innovation

Leveraging DevOps methodologies shorter release cycles Oracle ensures frequent enhancement of Oracle Banking Virtual Account Management Cloud Service with innovative capabilities that enables banks to differentiate their virtual account management solution. Additionally Oracle ensures Oracle Banking Virtual Account Management Cloud Service adheres to latest standards and is leveraging latest technology.

Secure Access Management

Oracle Banking Virtual Account Management Cloud Service offers secure and role based access. The solution supports federation with Oracle IDCS, Oracle Access Manager and Active Directory for efficient access management. Activities by users and external applications are audited accurately on frequent basis which can be accessed based by bank staff for review and to take appropriate action.

Enhanced Data Security

Oracle cloud native environment offers best in class data security. It offers Create, Read, Update and Delete (CRUD) storage operations for sensitive data. It enables data encryption in transit using TLS 1.2 and at rest using AES-256 and supports “Wrapped secrets” for data transfer across unsecure channels.

Scalability

Oracle cloud native environment offers automatic provisioning of additional infrastructure to support immediate increase in infrastructure needs to support rising transactional needs of corporates. Oracle does not utilize third party infrastructure. Built on Oracle Cloud Infrastructure Oracle Banking Virtual Account Management Cloud Service ensures just in time provisioning with no capacity constraint. The pay per use facility offered to banks enables banks to minimize operating expenses and eliminate capital expenditure.





**ORACLE BANKING VIRTUAL ACCOUNT MANAGEMENT
CLOUD SERVICE IS FUTURE PROOFED SOLUTION**

Cloud native
infrastructure

Built on
Oracle Cloud
Infrastructure

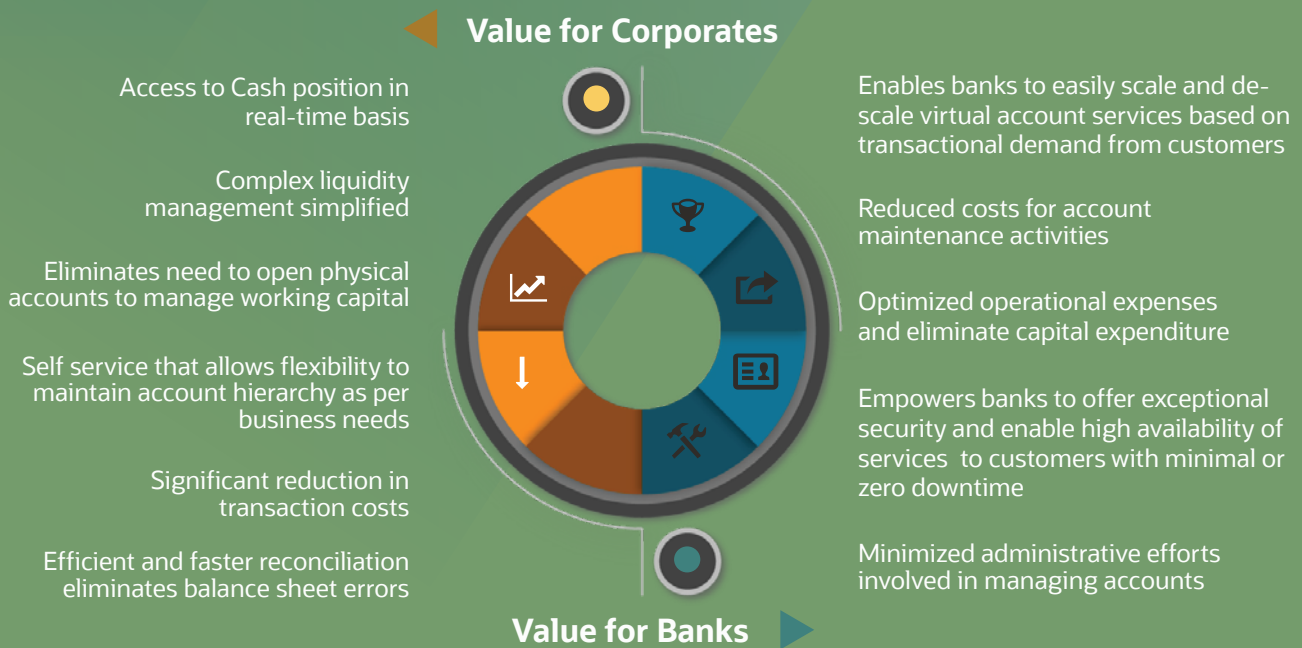
Restful API

Platform
agnostic

Latest tech
stack

Adherence
to latest
standards

Oracle Banking Virtual Account Management Cloud Service Value for Corporates and Banks



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Integrated Cloud Applications & Platform Services

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