

Decoding the Buzz: The Evolution of Virtual Accounts & Why Now?



Here's your handy listening guide!

The Evolution of Virtual Accounts. And Why Now?

In this discussion, our panel addresses not only the evolution of virtual accounts, but why it has become the buzz recently. With today's climate, and the increasing need for efficiency and clarity around working capital, banks are starting to turn their attention to Virtual Account Management (VAM) to drive more value with their clients. And the timing as never been more relevant.

The Speakers



David Bannister

Senior Analyst Aite



Conor Colleary

VP, Global Solutions, Banking Oracle Financial Services



Jeffrey Edison

Global Solutions Lead, Banking Oracle Financial Services

If you talk to somebody who was doing [Virtual Accounts] 20 years ago, they'll say its old hat, but when you look at it in a world with API-enabled open banking and real-time account information and huge amounts of data, you get a very rich environment. So, I think that's why it's time to look at it again."

David Bannister,
Senior Analyst, Aite Group

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To help you navigate the discussion, we hope you find the following listening bookmarks handy:

MINUTE

04:04	Our panel addresses why the buzz?
07:35	Why are opinions polarized around the value of VAM to banks?
15:55	Progressive use cases, and shifting from use case to business case
30:51	Advantages and challenges for banks
33:36	The right questions banks should be asking when considering VAM
41:06	What's next for Virtual Accounts?

Looking for more information on Virtual Account Management?



Decoding the Buzz Q+A Blog

Jeffrey Edison, Global Solutions Lead, Oracle Financial Services shares his perspectives on some of the more interesting use cases of VAM

Read the Blog



Finextra TV Interview

Conor Colleary, Group Vice President, Oracle Financial Services talks about how banks should start thinking of VAM

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Explainer Video

See how a fictional manufacturing company leveraged VAM to improve their reconciliation.

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